

DATA TAHUN 2011

N O	NAMA PERUSAH AAN	TOTAL PENDAPATAN (OUT)	TOTAL BEBAN (IN)	BEBAN KARYAWAN (HC)	TOTAL EKUITAS (CE)	VALUE ADDED (OUT-IN))	VACE (VA/CE)	VAHC (VA/HC)	VASC (VA- HC)/VA	VAIC	PBV
1	BAYU	1,398,104,671,032	1,352,463,707,508	26,590,015,105	116,852,662,460	45,640,963,524	0.39	1.72	0.42	2.52	0.98
2	GMCW	21,742,755,439	14,727,866,194	1,714,135,424	10,885,377,398	7,014,889,245	0.64	4.09	0.76	5.49	5.97
3	HOME	41,549,347,898	37,624,652,147	3,466,557,756	113,404,596,821	3,924,695,751	0.03	1.13	0.12	1.28	1.08
4	INPP	89,372,003,933	62,385,708,200	24,768,012,878	637,482,493,417	26,986,295,733	0.04	1.09	0.08	1.21	0.88
5	JSPT	1,109,519,892,806	807,294,733,988	102,016,963,533	1,617,738,842,131	302,225,158,818	0.19	2.96	0.66	3.81	1.44
6	MAMI	73,461,433,513	71,186,621,355	710,341,308	586,614,846,446	2,274,812,158	0.004	3.20	0.69	3.89	0.20
7	PANR Rp'000	2,021,143,774	1,981,334,989	17,385,458	260,763,301	39,808,785	0.15	2.29	0.56	3.01	1.23
8	PDES	256,865,846,459	238,317,257,681	10,607,517,911	128,190,677,861	18,548,588,778	0.14	1.75	0.43	2.32	1.19
9	PT PJA	957,267,519,521	641,095,077,947	154,233,215,641	1,179,225,249,736	316,172,441,574	0.27	2.05	0.51	2.83	1.29
10	PGLI	15,527,589,427	13,900,086,125	1,374,744,288	36,857,168,090	1,627,503,302	0.04	1.18	0.16	1.38	0.80
11	PLIN Rp '000	928,342,299	767,266,360	77,947,676	2,297,533,970	161,075,939	0.07	2.07	0.52	2.65	3.21
12	PNSE	242,504,750,371	129,663,323,679	18,386,040,158	205,463,318,496	112,841,426,692	0.55	6.14	0.84	7.52	1.57
13	PTSP	296,235,235,526	205,546,314,476	60,734,884,197	70,211,826,026	90,688,921,050	1.29	1.49	0.33	3.12	1.88
14	PUDP	100,265,280,313	63,827,984,852	15,416,499,627	240,703,509,558	36,437,295,461	0.15	2.36	0.58	3.09	0.42

Lampiran 2

Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
vace	42	.003	2.760	.33493	.520253
vahc	42	1.020	8.280	2.63595	1.794712
vasc	42	.02	.88	.4819	.24430
pbv	42	.11	18.36	2.2786	3.38917
Valid N (listwise)	42				

Lampiran 3

Hasil Uji Normalitas Sebelum Transformasi

One-Sample Kolmogorov-Smirnov Test

		vace	vahc	vasc	pbv
N		42	42	42	42
Normal Parameters ^{a,b}	Mean	.33493	2.63595	.4819	2.2786
	Std. Deviation	.520253	1.794712	.24430	3.38917
Most Extreme Differences	Absolute	.273	.204	.090	.356
	Positive	.273	.204	.090	.356
	Negative	-.262	-.184	-.075	-.261
Kolmogorov-Smirnov Z		1.766	1.322	.584	2.309
Asymp. Sig. (2-tailed)		.004	.061	.885	.000

a. Test distribution is Normal.

b. Calculated from data.

Hasil Uji Normalitas Setelah Transformasi

One-Sample Kolmogorov-Smirnov Test

		vahc	vasc	Inpbv	Invace
N		42	42	42	42
Normal Parameters ^{a,b}	Mean	2.63595	.4819	.1895	-1.9922
	Std. Deviation	1.794712	.24430	1.11520	1.49421
Most Extreme Differences	Absolute	.204	.090	.156	.078
	Positive	.204	.090	.156	.055
	Negative	-.184	-.075	-.118	-.078
Kolmogorov-Smirnov Z		1.322	.584	1.008	.508
Asymp. Sig. (2-tailed)		.061	.885	.262	.959

a. Test distribution is Normal.

b. Calculated from data.

Lampiran 4

Uji multikolinearitas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.812	.385		2.111	.041		
	Invace	.439	.098	.588	4.481	.000	.974	1.026
	vahc	-.033	.159	-.053	-.206	.838	.257	3.894
	vasc	.701	1.159	.154	.605	.549	.260	3.843

a. Dependent Variable: Inpbv

Lampiran 5

Uji autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.602 ^a	.362	.312	.92494	1.998

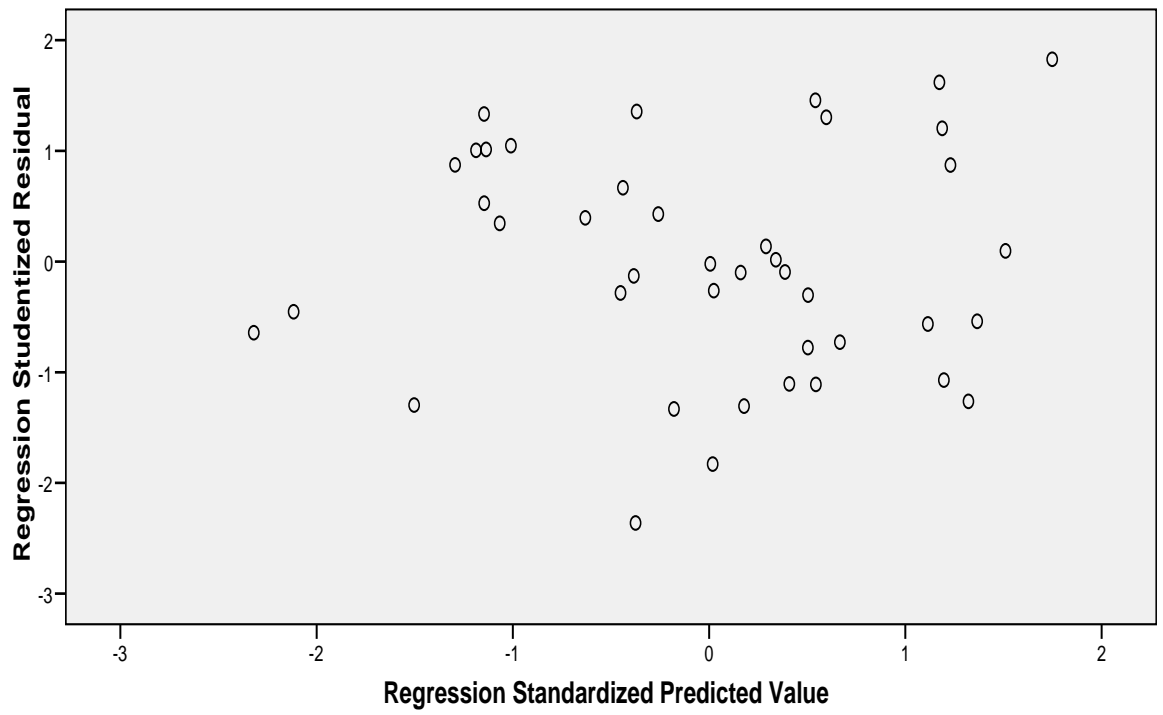
a. Predictors: (Constant), vasc, Invace, vahc

b. Dependent Variable: Inpbv

Lampiran 6
Uji heterokedastisitas
Grafik Scatterplot

Scatterplot

Dependent Variable: Inpbv



Lampiran 7

Uji Hipotesis (Uji F)

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	18.481	3	6.160	7.201	.001 ^a
	Residual	32.509	38	.856		
	Total	50.990	41			

a. Predictors: (Constant), vasc, Invace, vahc

b. Dependent Variable: Inpbv

Lampiran 8

Uji Hipotesis (Uji t)

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.812	.385		2.111	.041
	Invace	.439	.098	.588	4.481	.000
	vahc	-.033	.159	-.053	-.206	.838
	vasc	.701	1.159	.154	.605	.549

a. Dependent Variable: Inpbv

Lampiran 9

Peringkat Perusahaan berdasarkan BPI

Peringkat	2009	2010	2011
<i>Top Performers</i> (VAIC > 3)	Grahamas Citrawisata Jakarta Setiabudi Internasional Mas Murni Indonesia Plaza Indonesia Realty Pudjiadi & Sons Estate Pioneerindo Gourmet International	Grahamas Citrawisata Indonesian Paradise Property Jakarta Setiabudi Internasional Mas Murni Indonesia Plaza Indonesia Realty Pudjiadi & Sons Estate Pioneerindo Gourmet International	Grahamas Citrawisata Jakarta Setiabudi Internasional Mas Murni Indonesia Panorama Sentrawisata Pudjiadi & Sons Estate Pioneerindo Gourmet International Pudjiadi Prestige
<i>Good Performers</i> (VAIC 2,0 – 2,99)	Indonesian Paradise Property Destinasi Tirta Nusantara	Hotel Mandarine Regency Panorama Sentrawisata Pembangunan Jaya Ancol Pudjiadi Prestige	Bayu Buana Destinasi Tirta Nusantara Pembangunan Jaya Ancol Plaza Indonesia Realty
<i>Common Performers</i> (VAIC 1,5 – 1,99)	Hotel Mandarine Regency Panorama Sentrawisata Destinasi Tirta Nusantara Pembangunan Graha Lestari Indah Pudjiadi Prestige	Bayu Buana Destinasi Tirta Nusantara	
<i>Bad Performers</i> (VAIC < 1,5)	Bayu Buana	Pembangunan Graha Lestari Indah	Hotel Mandarine Regency Indonesian Paradise Property Pembangunan Graha Lestari Indah

Sumber: Data diolah, 2012