LAMPIRAN

Hasil Output Statistik

Correlations

		DPR	DER	UP	SK	ROE
Pearson Correlation	DPR	1.000	-.423	-.276	-.126	.096
	DER	-.423	1.000	-.214	.071	.185
	UP	-.276	-.214	1.000	.462	.184
	SK	-.126	.071	.462	1.000	.263
	ROE	.096	.185	.184	.263	1.000
Sig. (1-tailed)	DPR	.	.001	.026	.192	.253
	DER	.001	.	.067	.313	.099
	UP	.026	.067	.	.000	.100
	SK	.192	.313	.000	.	.033
	ROE	.253	.099	.100	.033	.
N	DPR	50	50	50	50	50
	DER	50	50	50	50	50
	UP	50	50	50	50	50
	SK	50	50	50	50	50
	ROE	50	50	50	50	50

Variables Entered/Removed[b]

Model	Variables Entered	Variables Removed	Method
1	ROE, UP, DER, SK[a]	.	Enter

a. All requested variables entered.

b. Dependent Variable: DPR

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	.631[a]	.398	.344	13.72181	.398	7.435	4	45	.000	1.773

a. Predictors: (Constant), ROE, UP, DER, SK

b. Dependent Variable: DPR

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	5599.541	4	1399.885	7.435	.000[a]
	Residual	8472.969	45	188.288		
	Total	14072.510	49			

a. Predictors: (Constant), ROE, UP, DER, SK

Coefficients[a]

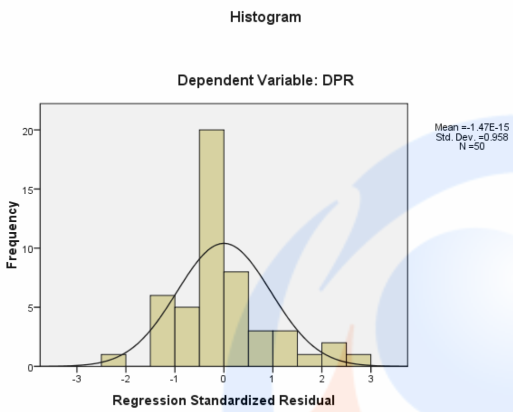
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations			Collinearity Statistics	
		B	Std. Error	Beta			Zero-order	Partial	Part	Tolerance	VIF
1	(Constant)	60.792	9.225		6.590	.000					
	DER	-3.117	.660	-.582	-4.722	.000	-.423	-.576	-.546	.880	1.136
	UP	-1.512	.429	-.482	-3.521	.001	-.276	-.465	-.407	.713	1.402
	SK	.098	.200	.066	.489	.627	-.126	.073	.057	.736	1.359
	ROE	.457	.204	.275	2.244	.030	.096	.317	.260	.888	1.126

a. Dependent Variable: DPR

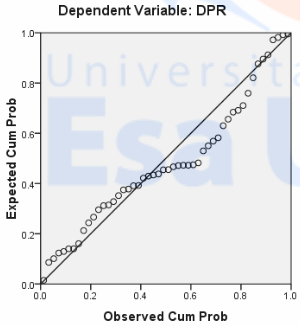
Residuals Statistics[a]

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	12.9130	59.0385	29.9663	10.69001	50
Std. Predicted Value	-1.595	2.720	.000	1.000	50
Standard Error of Predicted Value	2.731	6.817	4.231	.973	50
Adjusted Predicted Value	7.5063	50.9153	29.8099	10.57165	50
Residual	-2.98384E1	35.39005	.00000	13.14982	50
Std. Residual	-2.175	2.579	.000	.958	50
Stud. Residual	-2.313	2.750	.005	1.019	50
Deleted Residual	-3.37504E1	40.22995	.15646	14.91154	50
Stud. Deleted Residual	-2.436	2.981	.015	1.058	50
Mahal. Distance	.960	11.113	3.920	2.211	50
Cook's Distance	.000	.317	.028	.061	50
Centered Leverage Value	.020	.227	.080	.045	50

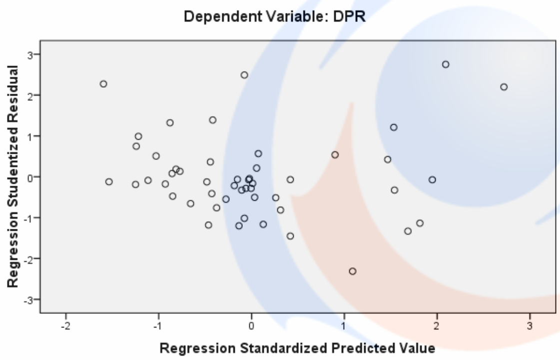
a. Dependent Variable: DPR



Normal P-P Plot of Regression Standardized Residual



Scatterplot



One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		50
Normal Parameters[a]	Mean	.0000000
	Std. Deviation	2.42825296
Most Extreme Differences	Absolute	.091
	Positive	.091
	Negative	-.056
Kolmogorov-Smirnov Z		.644
Asymp. Sig. (2-tailed)		.802

a. Test distribution is Normal.

ROE terhadap DER, UP, SK

Correlations

		ROE	DER	UP	SK
Pearson Correlation	ROE	1.000	.393	.179	-.003
	DER	.393	1.000	.037	.020
	UP	.179	.037	1.000	-.013
	SK	-.003	.020	-.013	1.000
Sig. (1-tailed)	ROE	.	.002	.107	.492
	DER	.002	.	.401	.446
	UP	.107	.401	.	.463
	SK	.492	.446	.463	.
N	ROE	50	50	50	50
	DER	50	50	50	50
	UP	50	50	50	50
	SK	50	50	50	50

Variables Entered/Removed[b]

Model	Variables Entered	Variables Removed	Method
1	SK, UP, DER[a]	.	Enter

a. All requested variables entered.

b. Dependent Variable: ROE

Model Summary[b]

					Change Statistics				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	R Square Change	F Change	df1	df2	Sig. F Change
1	.426[a]	.182	.128	9.58088	.182	3.402	3	46	.025

a. Predictors: (Constant), SK, UP, DER

b. Dependent Variable: ROE

Coefficients[a]

Model		Unstandardized Coefficients B	Unstandardized Coefficients Std. Error	Standardized Coefficients Beta	t	Sig.	Correlations Zero-order	Correlations Partial	Correlations Part	Collinearity Statistics Tolerance	Collinearity Statistics VIF
1	(Constant)	11.004	5.748		1.915	.062					
	DER	.015	.005	.387	2.900	.006	.393	.393	.387	.998	1.002
	UP	.313	.254	.164	1.232	.224	.179	.179	.164	.998	1.002
	SK	-.001	.023	-.008	-.064	.950	-.003	-.009	-.008	.999	1.001

a. Dependent Variable: ROE

Collinearity Diagnostics[a]

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions (Constant)	Variance Proportions DER	Variance Proportions UP	Variance Proportions SK
1	1	3.212	1.000	.01	.03	.01	.03
	2	.486	2.571	.00	.16	.00	.84
	3	.271	3.439	.03	.79	.05	.11
	4	.031	10.177	.96	.02	.94	.02

a. Dependent Variable: ROE

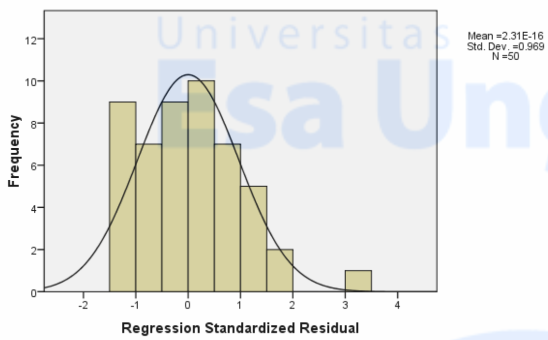
Residuals Statistics[a]

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	15.9608	30.1265	22.3400	4.37228	50
Std. Predicted Value	-1.459	1.781	.000	1.000	50
Standard Error of Predicted Value	1.596	6.842	2.570	.869	50
Adjusted Predicted Value	14.6886	32.5414	22.4856	4.59852	50
Residual	-1.40246E1	29.28460	.00000	9.28296	50
Std. Residual	-1.464	3.057	.000	.969	50
Stud. Residual	-1.506	3.161	-.006	1.011	50
Deleted Residual	-1.53176E1	31.31141	-.14558	10.17251	50
Stud. Deleted Residual	-1.528	3.533	.003	1.043	50
Mahal. Distance	.379	24.008	2.940	3.784	50
Cook's Distance	.000	.326	.026	.053	50
Centered Leverage Value	.008	.490	.060	.077	50

a. Dependent Variable: ROE

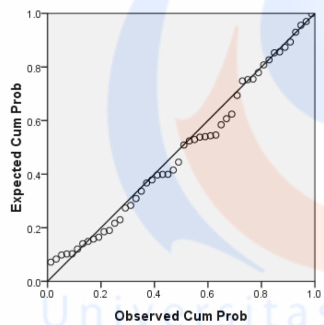
Histogram

Dependent Variable: ROE



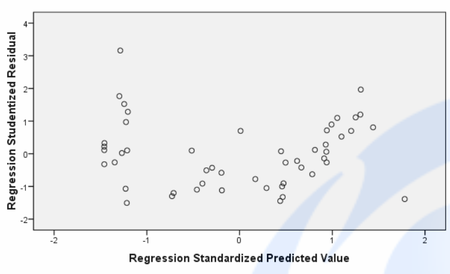
Normal P-P Plot of Regression Standardized Residual

Dependent Variable: ROE



Scatterplot

Dependent Variable: ROE



DPR terhadap DER, UP, SK

Correlations

		DPR	DER	UP	SK
Pearson Correlation	DPR	1.000	-.423	-.276	-.126
	DER	-.423	1.000	-.214	.071
	UP	-.276	-.214	1.000	.462
	SK	-.126	.071	.462	1.000
Sig. (1-tailed)	DPR	.	.001	.026	.192
	DER	.001	.	.067	.313
	UP	.026	.067	.	.000
	SK	.192	.313	.000	.
N	DPR	50	50	50	50
	DER	50	50	50	50
	UP	50	50	50	50
	SK	50	50	50	50

Variables Entered/Removed[b]

Model	Variables Entered	Variables Removed	Method
1	SK, DER, UP[a]	.	Enter

a. All requested variables entered.

b. Dependent Variable: DPR

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	.575[a]	.331	.287	14.31125	.331	7.570	3	46	.000	1.686

a. Predictors: (Constant), SK, DER, UP

b. Dependent Variable: DPR

ANOVA[b]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	4651.160	3	1550.387	7.570	.000[a]
	Residual	9421.350	46	204.812		
	Total	14072.510	49			

a. Predictors: (Constant), SK, DER, UP

b. Dependent Variable: DPR

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations			Collinearity Statistics	
		B	Std. Error	Beta			Zero-order	Partial	Part	Tolerance	VIF
1	(Constant)	64.622	9.455		6.835	.000					
	DER	-2.818	.674	-.526	-4.179	.000	-.423	-.525	-.504	.917	1.090
	UP	-1.388	.444	-.443	-3.126	.003	-.276	-.419	-.377	.725	1.379
	SK	.172	.206	.116	.837	.407	-.126	.123	.101	.756	1.322

a. Dependent Variable: DPR

Collinearity Diagnostics[a]

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions			
				(Constant)	DER	UP	SK
1	1	3.609	1.000	.00	.02	.00	.01
	2	.312	3.403	.00	.80	.02	.01
	3	.053	8.274	.23	.00	.08	.91
	4	.026	11.684	.77	.18	.90	.07

a. Dependent Variable: DPR

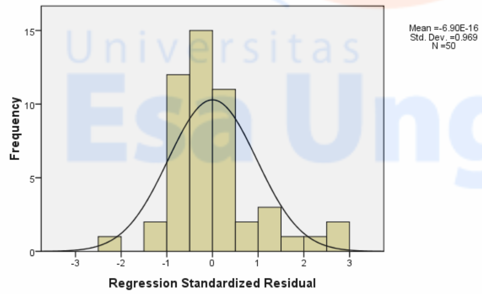
Residuals Statistics[a]

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	15.0483	47.6662	29.9663	9.74277	50
Std. Predicted Value	-1.531	1.817	.000	1.000	50
Standard Error of Predicted Value	2.418	5.923	3.947	.907	50
Adjusted Predicted Value	13.9928	50.1841	29.9348	9.82439	50
Residual	-3.50787E1	42.10359	.00000	13.86623	50
Std. Residual	-2.451	2.942	.000	.969	50
Stud. Residual	-2.565	3.055	.001	1.008	50
Deleted Residual	-3.84194E1	45.40847	.03151	15.00543	50
Stud. Deleted Residual	-2.741	3.385	.012	1.057	50
Mahal. Distance	.419	7.413	2.940	1.794	50
Cook's Distance	.000	.183	.021	.043	50
Centered Leverage Value	.009	.151	.060	.037	50

a. Dependent Variable: DPR

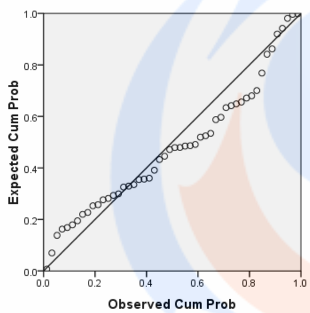
Histogram

Dependent Variable: DPR



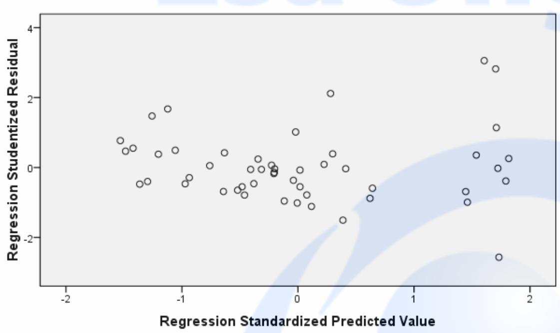
Normal P-P Plot of Regression Standardized Residual

Dependent Variable: DPR



Scatterplot

Dependent Variable: DPR



ROE terhadap DPR

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.264	.058		4.514	.000
	ROE	.160	.238	.096	.671	.506

a. Dependent Variable: DPR

Variable Dependen: *Dividend Payout Ratio* (DPR). Variabel Independen: Kebijakan Hutang (*Debt Equity Ratio*/DER), Ukuran Perusahaan (Ln Penjualan), dan Struktur Kepemilikan (Saham yang Beredar). Variabel Intervening: *Return on Equity* (ROE) Pada Perusahaan BUMN yang telah di Privatisasi Periode 2012-2016

No	Kode Perusahaan	*Dividend Payout Ratio 2012*	*Dividend Payout Ratio 2013*	*Dividend Payout Ratio 2014*	*Dividend Payout Ratio 2015*	*Dividend Payout Ratio 2016*
1	ADHI	25.54060957	10.20498713	37.79667612	17.7488537	29.53538566
2	PTPP	23.4375	21.83908046	23.63636364	14.379085	14.76190476
3	WIKA	22.36547823	23.69668246	27.94690089	19.6444357	12.60716087
4	BBNI	16.4021164	23.25102881	25.25951557	29.7741273	20.16393443
5	BBRI	15.66110398	26.01156069	26.14445575	28.6407767	29.10447761
6	BBTN	16.89189189	26.35135135	41.50943396	12	14.17004049
7	BMRI	15.81325301	25.51282051	27.46478873	24.4546498	44.08783784
8	PTBA	85.21654501	87.71289538	49.8381877	34.5377258	30.46218487
9	TINS	51.1627907	42.15686275	62.22222222	46.4285714	11.76470588
10	JSMR	33.48734687	62.25165563	38.34951456	33.3889816	15.52514713

No	Kode Perusahaan	*Debt Equity Ratio 2012*	*Debt Equity Ratio 2013*	*Debt Equity Ratio 2014*	*Debt Equity Ratio 2015*	*Debt Equity Ratio 2016*
1	ADHI	5.666057399	5.277814237	4.971237701	2.246926691	2.692127203
2	PTPP	4.164027855	5.255541631	5.113059938	2.722145511	1.892952103
3	WIKA	2.889547854	0.743789724	0.687168857	2.604641532	1.487978863
4	BBNI	6.65769736	6.909171778	5.590648008	5.261818365	5.52021338
5	BBRI	7.497559692	6.893650269	7.205198655	6.764944903	5.836228596
6	BBTN	9.871679682	10.35005049	10.84426939	11.39583446	10.19511126
7	BMRI	6.777555877	6.720705963	6.648123762	6.161079274	5.37628863
8	PTBA	0.496617057	0.546321698	0.708256591	0.818999462	0.760430347
9	TINS	0.338468474	0.546321698	0.738954382	0.727716536	0.68892165
10	JSMR	1.529024698	1.657579274	1.788442904	1.969195469	2.270281896

No	Kode Perusahaan	*LN Penjualan 2012*	*LN Penjualan 2013*	*LN Penjualan 2014*	*LN Penjualan 2015*	*LN Penjualan 2016*
1	ADHI	29.66280784	29.91336252	29.78899403	29.87062063	30.03471254
2	PTPP	29.71094661	30.08682883	30.15092252	30.28548577	30.43188652
3	WIKA	23.00728829	23.19851497	23.24604745	23.33481258	23.47493939
4	BBNI	15.94918137	17.16538605	17.31479175	17.53635625	17.37820979
5	BBRI	15.94251914	17.77546107	17.92213854	18.0940534	18.25643695
6	BBTN	15.48289903	15.67450896	15.66544475	15.88459894	16.06114078
7	BMRI	16.21408951	17.74972668	17.84976551	17.69707792	17.81330384
8	PTBA	16.2660032	16.23224712	16.38643908	16.44344909	16.458764
9	TINS	15.87252242	15.58237145	15.8130927	15.74328467	15.75688099
10	JSMR	22.44276868	23.05263576	22.939783	22.75544255	22.90168669

No	Kode Perusahaan	*Struktur Kepemilikan 2012*	*Struktur Kepemilikan 2013*	*Struktur Kepemilikan 2014*	*Struktur Kepemilikan 2015*	*Struktur Kepemilikan 2016*
1	ADHI	43.95609886	48.9996225	48.9996225	48.9996225	48.9996225
2	PTPP	38.19999705	43.14449431	44.9879726	51.00000299	48.89878511
3	WIKA	32.46533628	33.00209382	33.64732792	33.72829422	34.21061389
4	BBNI	6.870803541	7.136916336	6.735052442	6.735052442	7.631625942
5	BBRI	43.2489843	43.2489843	43.2489843	42.39195032	42.34436703
6	BBTN	32.04962323	34.59657843	38.91767893	39.90466764	39.99552408
7	BMRI	40	40	40	39.95368202	29.15774376
8	PTBA	34.4115659	29.33716011	29.33802812	26.46800139	26.47121301
9	TINS	34.99986092	34.99310553	34.99234213	34.99234213	34.9996677
10	JSMR	27.93405266	27.53890057	29.8038344	27.08826234	27.05565947

No	Kode Perusahaan	*Return on Equity 2012*	*Return on Equity 2013*	*Return on Equity 2014*	*Return on Equity 2015*	*Return on Equity 2016*
1	ADHI	35.8462405	46.1337945	33.9445007	14.45188882	11.25569029
2	PTPP	32.93727612	38.63917473	38.46614901	25.01096547	15.77978225
3	WIKA	28.71052551	8.072196903	7.199991184	13.81536879	9.84493434
4	BBNI	20.44687536	23.65213086	22.16325812	14.6180621	16.02494566
5	BBRI	36.92804416	35.18337707	31.5734446	28.72344054	23.14091046
6	BBTN	18.12652382	18.52398334	12.68327467	18.33958425	17.40716517
7	BMRI	26.79145489	27.09953315	24.80626034	22.06797534	12.10992929
8	PTBA	45.99070283	32.59404767	30.84736177	29.26884785	25.90688094
9	TINS	14.18627967	16.50480169	18.24282904	3.130904319	7.339814652
10	JSMR	20.99817868	12.4137581	15.94726031	16.72213066	16.18751035