

ABSTRACT

Name : Mohammad Arridho Nur Amin
Study Program : Magister Management
Title : The Comparative Analysis Of Abnormal Return, Stock Return
And Stock Liquidity Before And After Shares Buyback :
In Registered Companies at Indonesia Stock Exchange (IDX)

The purpose of this study is to examine the information content of the implementation of buyback shares in listed companies at the Indonesia Stock Exchange (IDX). The data used are daily closing stock price, closing price of IHSG, daily circulated stock 2011-2015, using paired sample t-test tool. The result of the research shows that in the paired analysis the t-test average of abnormal return of stock after the implementation got negative value and the average value after implementation is smaller than before the implementation, the same result on the stock return after the implementation is negative and the mean value after Implementation is smaller, different results are obtained on equity of shares, ie after the implementation of buyback shares are positive and average after the implementation is greater than before the implementation.

Keywords: Share Buyback, Abnormal Return, Stock Return, Stock Liquidity.