

ABSTRAK

MATJARI. *Analisis Pengaruh Corporate Governance, Manajemen Laba, Kualitas Laporan Keuangan Terhadap Nilai Perusahaan. Studi Empiris Pada Perusahaan Pemenang Annual Report Award Tahun 2009 – 2013.* (Dibimbing oleh MF. Arrozi Adhikara)

Penelitian ini dilakukan untuk mengkaji dan menganalisis tentang isu manajemen laba yang terjadi pada perusahaan yang melakukan implementasi *good corporate governance* dalam praktek bisnis. Manajemen laba yang diukur dengan *accrual discretionary* diestimasi dengan menggunakan model Jones.

Populasi penelitian ini adalah perusahaan-perusahaan peserta kompetisi *Annual Report Awards* tahun 2009-2013. Metode penentuan sampel menggunakan metode *purposive random sampling* dan diperoleh sampel 27 perusahaan dengan 5 tahun pengamatan.

Analisis data menggunakan analisis regresi linear berganda untuk menganalisis pengaruh struktur *good corporate governance* yang terdiri dari kepemilikan institusional, kepemilikan manajerial, komisaris independen, komite audit dan dewan direksi terhadap nilai perusahaan dan di mediasi manajemen laba dan kualitas laporan keuangan

Proses analisis menggunakan bantuan program SPSS versi 21. Hasil penelitian ini menunjukkan bahwa 2 struktur *good corporate governance* yaitu kepemilikan institusional dan kepemilikan manajerial berpengaruh positif terhadap nilai perusahaan, sedangkan 3 struktur yang lainnya yaitu komisaris independen, komite audit dan dewan direksi tidak berpengaruh terhadap nilai perusahaan. Analisa diskriptif menunjukkan indikasi terjadi manajemen laba, hal ini menunjukkan bahwa penerapan *good corporate governance* belum mampu mendeteksi tindakan manajemen laba.

Uji intervening menunjukkan bahwa manajemen laba dan kualitas laporan keuangan bukan merupakan variabel intervening melainkan variabel independen dan tidak memediasi struktur *good corporate governance* terhadap nilai perusahaan.

Kata kunci : *Annual Report Award, Corporate Governance, Manajemen Laba, Kualitas Laporan Keuangan, Nilai Perusahaan.*

ABSTRACT

MATJARI. Analysis of Corporate Governance, Earnings Management, Quality Financial Statements Against Value of the Firm. Empirical Study on the winner company of Annual Report Award 2009 - 2013. (Supervised by MF. Arrozi Adhikara)

This research was conducted to assess and analyze the issue of earnings management that occurs in companies that make the implementation of good corporate governance in business practices. Earnings management as measured by discretionary accruals estimated using Jones model.

Population is a companies of competition participant Annual Report Awards in 2009-2013. The sampling method using purposive random sampling method and obtained samples of 27 companies with 5 years of observation.

Analysis of data using multiple linear regression analysis to analyze the influence of good corporate governance structure consisting of institutional ownership, managerial ownership, independent commissioner, audit committee and board of directors to value of the firm and in intervening of earnings management and quality of financial reports

Process analysis using SPSS version 21. The result of the research showed that the two structures are good corporate Governace, institutional ownership and managerial ownership significant positive effect on value of the firm, while the other three structures which are independent commissioner, audit committee and board of directors does not affect to value of the firm. Descriptive analysis shows there are indications of earnings management, this shows the implementation of good corporate governance have not been able to detect earnings management action.

Intervening test showed that earnings management and quality of financial reports is not the intervening variable, but an independent variable and not mediate the structure of corporate governance on value of the firm.

Keywords : Annual Report Award, Corporate Governance, Earnings Management, Financial Reports Quality, Value of the Frim.