

PENGARUH EMPIRIS PROFITABILITAS, GROWTH, SIZE FIRM, TANGIBILITY TERHADAP STRUKTUR MODAL

ABSTRAK

Kondisi industry pariwisata saat ini sedang dihantam pandemi Covid yang mengakibatkan industry ini terpuruk sehingga kinerja industry ini harus mulai memperketat operationalnya dalam menghadapi krisis pandemi covid -19. Dalam menilai kinerja keuangan bisnis perhotelan investor banyak mempelajari factor factor yang ditunjukkan oleh laporan keuangan masing masing institusi perhotelan seperti profitability, firm size dan Growth serta tangibilitynya sehingga investor dapat menentukan seberapa menguntungkannya bisnis ini. Tujuan penelitian ini untuk menganalisa pengaruh *Return on asset(ROA)*, *Growth*, *Size Firm*, *Tangibility* terhadap *Debt To Equity Ratio* serta pengaruh antara *return on asset (ROA)* dan *Firm Size* terhadap *debt To Equity (DER)*, Sampel penelitian pada 18 perusahaan perhotelan di Indonesia menunjukkan bahwa Return of asset tidak memiliki pengaruh positif terhadap Debt to Equity, untuk Growth memiliki pengaruh negatif terhadap *Debt to Equity*, *Firm Size* dan *Tangibility* memiliki pengaruh positif terhadap Debt to Equity. Dari hasil ini diharapkan investor memperoleh informasi dan referensi dalam melakukan investasi pada industri Perhotelan sehingga investor akan memperoleh keuntungan.

Kata Kunci : *Return on Asset (ROA)*, *Growth*, *Size Firm*, *Tangibility*, *Debt To Equity(DER)*

EFFECT OF PROFITABILITY, GROWTH, SIZE FIRM, TANGIBILITY AGAINST CAPITAL STRUCTURE

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ABSTRACT

The condition of the tourism industry is currently being hit by the Covid pandemic, which has resulted in the industry falling so that the performance of this industry must begin to tighten its operations in the face of the Covid -19 pandemic crisis. Assessment of financial performance, investor hospitality, and many things related to financial factors shown by the respective reports, company size and growth and its reliability so that investors can determine whatever is profitable for this business. The purpose of this study was to analyze the effect of Return on Assets (ROA), Growth, Firm Size, Tangibility on Debt To Equity Ratio and the influence of Return on Assets (ROA) and Firm Size on Debt To Equity (DER) with moderate inflation. 18 hotel companies in Indonesia show that Return of assets does not have a positive effect on Debt to Equity, Growth has a negative effect on Debt to Equity, Firm Size and Tangibility have a positive effect on Debt to Equity, while inflation moderation results do not affect the ROA relationship and Firm Size against Debt to equity (DER). From these results, it is hoped that investors will obtain information and references in investing in the hospitality industry so that investors will benefit.

Keywords: Return on Asset (ROA), Growth, Size Firm, Tangibility, Debt To Equity (DER).