

ABSTRAK

Pengaruh *current ratio* (CR), *debt to equity ratio* (DER), *return on asset* (ROA), *total assets turnover* (TATO), dan *price to book value* (PBV) terhadap *return* saham Pada Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia tahun 2016 – 2019

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Return saham merupakan hasil investasi pada surat berharga (saham) berupa *capital gain* (kerugian), yaitu selisih antara harga saham saat ini (harga penutupan periode t) dengan harga saham periode sebelumnya (harga penutupan periode t-1) dibagi harga saham periode t sebelumnya (harga penutupan periode t-1)

Tujuan dari penelitian ini untuk mengetahui pengaruh secara parsial maupun simultan *Current ratio*, *Debt Equity Ratio*, *Return On Assets*, *Total Asset Turn Over*, dan *Price Book Value* terhadap *Return Saham* pada perusahaan manufaktur yang terdaftar di BEI tahun 2016-2019. Metode yang digunakan dalam penelitian ini adalah penelitian Asosiatif, teknik analisis data dalam penelitian ini adalah analisis regresi linier berganda.

Hasil penelitian menunjukkan bahwa secara parsial *Current Ratio* dan *Debt Equity Ratio* tidak berpengaruh secara signifikan terhadap *Return Saham*, sedangkan *Return On Assets*, *Total Assets Turn Over*, dan *Price Book Value* berpengaruh secara signifikan terhadap *Return Saham*. Dan secara simultan *Current Ratio*, *Debt Equity Ratio*, *Return On Assets*, *Total Asset Turn Over* dan *Price Book Value* berpengaruh terhadap *Return Saham* dengan *R square* sebesar 0,124 yang berarti *Current Ratio*, *Debt Equity Ratio*, *Return On Assets*, *Total Asset Turn Over* dan *Price Book Value* mempengaruhi *return saham* sebesar 12,4% sedangkan sisanya 87,6% di pengaruhi oleh faktor lain.

Kata kunci : *Current Ratio*, *Debt Equity Ratio*, *Return On Assets*, *Total Assets turn Over*, *Price Book Value*, *Return Saham*

ABSTRACT

The effect of current ratio (CR), debt to equity ratio (DER), return on assets (ROA), total assets turnover (TATO), and price to book value (PBV) on stock returns in Manufacturing Companies Listed on the Indonesia Stock Exchange in 2016 - 2019

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Return of shares is the return on investment in securities (shares) in the form of capital gain (loss), which is the difference between the current share price (closing price period t) and the previous period stock price (closing price period t-1) divided by the previous t period stock price. (closing price of period t-1)

The purpose of this study was to determine the effect partially and simultaneously Current ratio, Debt Equity Ratio, Return On Assets, Total Asset Turn Over, and Price Book Value on Stock Returns in manufacturing companies listed on the IDX in 2016-2019. The method used in this research is associative research, the data analysis technique in this study is multiple linear regression analysis.

The results showed that partially Current Ratio and Debt Equity Ratio had no significant effect on Stock Returns, while Return On Assets, Total Assets Turn Over, and Price Book Value had a significant effect on Stock Returns. And simultaneously Current Ratio, Debt Equity Ratio, Return On Assets, Total Asset Turn Over and Price Book Value have an effect on Stock Return with an R square of 0.124 which means Current Ratio, Debt Equity Ratio, Return On Assets, Total Asset Turn Over and Price Book Value affects stock returns by 12.4% while the remaining 87.6% is influenced by other factors.

Keywords: Current Ratio, Debt Equity Ratio, Return On Assets, Total Assets Turn Over, Price Book Value, Stock Return