

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *cash holding*, kebijakan utang, dan koneksi politik terhadap kualitas laba. Selain itu, penelitian ini juga menguji peran moderasi tanggung jawab sosial perusahaan sebagai pemoderasi dalam hubungan variabel independen dan dependen. Penelitian ini menggunakan metode kuantitatif dengan data sekunder yang berupa informasi laporan keuangan dan laporan keberlanjutan perusahaan perusahaan manufaktur pada periode tahun 2017–2020 yang terdaftar di Bursa Efek Indonesia (BEI). Data penelitian bersumber dari situs Bursa Efek Indonesia dan website resmi perusahaan. Berdasarkan hasil *purposive sampling*, total sampel penelitian yang dapat digunakan berjumlah 424 *firm-year*. Pengujian hipotesis dilakukan dengan analisis regresi linier berganda untuk data panel. Hasil penelitian menyimpulkan bahwa *cash holding* berpengaruh negatif terhadap kualitas laba, kebijakan utang berpengaruh positif terhadap kualitas laba, dan koneksi politik tidak berpengaruh terhadap kualitas laba. Selanjutnya, tanggung jawab sosial perusahaan tidak memperlemah pengaruh negatif *cash holding*, kebijakan utang dan koneksi politik terhadap kualitas laba.

**Kata kunci:** *cash holding, kebijakan utang, koneksi politik, kualitas laba, struktur modal*

## ABSTRACT

This study examines the effect of cash holding, leverage, and political connections on earnings quality. In addition, this study also examines the moderating role of corporate social responsibility as a moderator in the relationship between the independent and dependent variables. This study employs quantitative methods with secondary data in the form of financial statement information and sustainability reports for manufacturing companies from 2017 to 2020, which are listed on the Indonesia Stock Exchange (IDX). The research data is sourced from the Indonesian stock exchange website and the company's official website. Based on the results of purposive sampling, the total research sample that can be used is 424 firm-year. Hypothesis testing is done by using multiple linear regression analysis for panel data. The study results conclude that cash holding has a negative effect on earnings quality, leverage has a positive effect on earnings quality, and political connections do not affect earnings quality. Furthermore, corporate social responsibility does not weaken the negative influence of cash holding, leverage, and political connections on earnings quality.

**Keywords:** *cash holding, leverage, political connections, earnings quality, capital structure*