

**THESIS**  
**Z - FACTOR FORMULA : A COMPARATIVE ANALYSIS**  
**ON PT. ASIANA MULTIKRASI TBK.'S**  
**FINANCIAL PERFORMANCE**  
**FROM 1993 UNTIL 1997**

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Has been defended in front of the Board of Examinants on  
 September 21<sup>st</sup>, 1999 and declared has been fulfilled the requirements

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