

ACKNOWLEDGEMENTS

First of all, I do thank God for His blessing on me in finishing this thesis.

A thesis like this, can only result, from the contributions of many people.

I wish to express my special thanks and deep appreciation to DR. M. D. SOETISNA MBA. my advisor who assisted, gave guidances and comments and approved this thesis.

Next, I am grateful to the management of the company who provided a chance for me to conduct a research in analyzing the performance of financial analysis of this company.

My deepest appreciation is given to my wife and family who gave me the time, encouragement and inspiration in preparing thesis.

Finally, I also want to thank the Director of IEU MBA program, DR. ATICE MOTIK ADISURYO, MBA and the IEU lecturers for their excellent professional explanations and their powerful methods of the subjects, especially in Finance and Accounting.

November 1993

JOSEPH SOETARTO