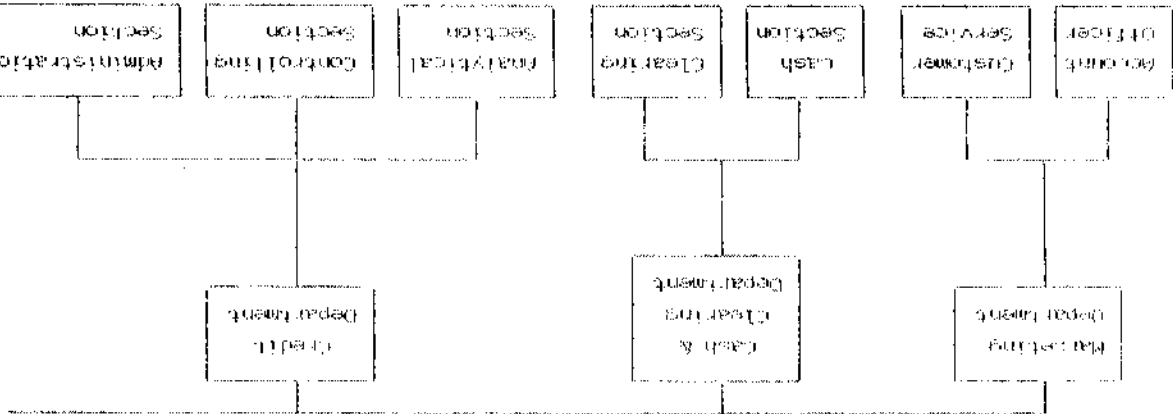


Line and staff organization.



Process of Deregulation in Indonesia.

- 1983 —————> Deregulation Package of June 1, 1983
 - Freedom in deciding own interest rate of the time deposits and the credits.
 - Abolishment of the system of ceiling credits.
 - Reduction of the liquidity credits.

- 1984 ————> Constitution of Taxation 1984
 - > Instruction of the President No. 5, 1984

- 1985 —————> Instruction of the President No. 4, 1985

- 1986 —————> Deregulation Package of October 25, 1986

- 1987 ————> Deregulation Package of January 15, 1987
 - > Deregulation Package of June 11, 1987
 - > Deregulation Package of December 24, 1987

- 1988 ————> Deregulation Package of October 27, 1988
 - Mobilizing of the funds from the public.
 - Boosting the export of non-oil or non-gas commodities.
 - Improving the efficiency of banks and other financial institutions.
 - Improving the capacity of monetary control and to push the development of capital market.
 - > Deregulation Package of November 21, 1988
 - > Deregulation Package of December 20, 1988

- 1989 —————> Deregulation Package of March 1989

- 1990 ————> Deregulation Package of January 29, 1990
 - Providing opportunities to those economically weak to improve their business through the credit facilities.
 - Minimizing the burden of the Central Bank in providing the liquidity credits.
 - > Deregulation Package of May 28, 1990

APPENDIX 3

The banking expansion during and after regulation (Pakto 27,1988):

Year	Private General National Bank		States Banks
	Total New Banks	Total Offices	Total Offices
1988	63	519	815
1989	88	1.238	876
1990	106	2.052	945
Mar, 1991	111	2.163	957

The position of collecting funds and credit in the banks (in Billion Rupiah)

PERIOD	COLLECTION OF FUNDS	CREDITS
1987 - 1988	30.970	33.618
1988 - 1989	39.503	44.943
1989 - 1990	59.192	70.873
1990 - 1991	77.511	99.689

Sources: The Finance and Economics of Central Bank (Bank Indonesia) Statistics.

XYZ COMPANY

FINANCIAL RATIOS

Years	Current Ratio	Quick Ratio	Total Liabilities to Total Assets	Total Liabilities to Stockholders' Equity	Times Interest Earned	Total Assets Turnover	Fixed Assets Turnover	Gross Profits Margin	Net Profit Margin	Return on Investment
1990	215.91 %	94.48 %	46.25 %	86.06 %	(5.54 X)	0.64 X	1.65 X	(14.11 %)	(20.62 %)	(13.29 %)
1991	136.27 %	74.26 %	52.75 %	111.63 %	7.38 X	1.05 X	2.46 X	6.90 %	21.36 %	22.40 %
1992	166.50 %	93.61 %	44.52 %	60.25 %	17.78 X	1.12 X	3.28 X	10.15 %	25.18 %	28.15 %