

## Lampiran 1

Data 11 perusahaan yang diteliti

Nama	Th	Return Saham	EPS	ROE	SBI	Kurs
AAJI	1	0.679	1.799	0.978	0.236	0.085
AAJI	2	0.859	(0.014)	(0.267)	0.288	(0.062)
AAJI	3	1.115	(0.004)	(0.042)	(0.273)	0.002
ANTM	1	0.719	2.562	1.591	0.236	0.085
ANTM	2	1.213	0.043	(0.151)	0.288	(0.062)
ANTM	3	0.436	0.844	0.306	(0.273)	0.002
ASII	1	0.663	0.219	(0.192)	0.236	0.085
ASII	2	0.098	0.010	(0.173)	0.288	(0.062)
ASII	3	0.549	(0.320)	(0.347)	(0.273)	0.002
BBCA	1	0.169	0.222	0.308	0.236	0.085
BBCA	2	0.294	(0.387)	(0.006)	0.288	(0.062)
BBCA	3	0.359	0.179	0.039	(0.273)	0.002
BDMN	1	0.425	0.574	0.878	0.236	0.085
BDMN	2	0.106	(0.170)	(0.194)	0.288	(0.062)
BDMN	3	0.453	(0.342)	(0.362)	(0.273)	0.002
BNGA	1	1.031	13.074	0.412	0.236	0.085
BNGA	2	0.409	(0.177)	(0.410)	0.288	(0.062)
BNGA	3	0.311	(0.224)	0.034	(0.273)	0.002
BNII	1	0.205	1.657	1.408	0.236	0.085
BNII	2	0.079	(0.119)	0.005	0.288	(0.062)
BNII	3	0.177	(0.133)	(0.273)	(0.273)	0.002
BUMI	1	0.325	10.273	7.053	0.236	0.085
BUMI	2	0.030	0.008	(0.293)	0.288	(0.062)
BUMI	3	2.201	0.642	(0.348)	(0.273)	0.002
INCO	1	(0.456)	(0.296)	1.038	0.236	0.085
INCO	2	0.501	0.067	(0.155)	0.288	(0.062)
INCO	3	1.915	0.751	0.485	(0.273)	0.002
INDF	1	0.305	(0.374)	(0.205)	0.236	0.085
INDF	2	0.124	(0.672)	(0.507)	0.288	(0.062)
INDF	3	0.710	4.332	1.515	(0.273)	0.002
ISAT	1	(0.209)	(0.796)	0.404	0.236	0.085
ISAT	2	(0.033)	(0.019)	(0.090)	0.288	(0.062)
ISAT	3	0.384	(0.144)	(0.190)	(0.273)	0.002
KIJA	1	0.243	(0.963)	(0.948)	0.236	0.085
KIJA	2	0.085	13.294	15.034	0.288	(0.062)
KIJA	3	0.729	(0.723)	(0.717)	(0.273)	0.002
KLBF	1	0.810	0.153	(0.169)	0.236	0.085
KLBF	2	0.553	0.403	(0.169)	0.288	(0.062)
KLBF	3	0.011	0.036	(0.181)	(0.273)	0.002
PNBN	1	0.407	0.942	1.054	0.236	0.085
PNBN	2	0.023	(0.423)	(0.383)	0.288	(0.062)
PNBN	3	0.367	0.031	(0.079)	(0.273)	0.002
PTBA	1	0.885	0.706	0.637	0.236	0.085
PTBA	2	0.812	0.031	(0.069)	0.288	(0.062)
PTBA	3	1.072	0.040	(0.084)	(0.273)	0.002
TLKM	1	(0.264)	(0.497)	(0.098)	0.236	0.085
TLKM	2	0.714	0.304	0.169	0.288	(0.062)
TLKM	3	0.204	0.377	0.124	(0.273)	0.002
UNTR	1	1.328	0.772	0.138	0.236	0.085
UNTR	2	0.586	(0.045)	(0.194)	0.288	(0.062)
UNTR	3	0.536	(0.115)	(0.228)	(0.273)	0.002

Perhitungan Return Saham PT AALI

Bulan	2004			2005			2006			2007		
	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total
Jan	1,793	129,386	231,999,000	3,058	54,130	165,512,000	5,128	18,997	97,420,000	13,010	38,348	498,925,000
Feb	1,832	98,642	180,758,000	3,051	72,071	219,902,000	5,787	31,492	182,254,000	12,874	28,409	365,733,000
Mar	1,937	34,474	66,791,000	3,658	144,592	528,872,000	6,156	18,449	113,563,000	12,361	35,035	433,081,000
Apr	2,356	125,107	294,796,000	3,875	69,790	270,437,000	6,412	22,442	143,903,000	14,231	43,783	623,075,000
May	2,280	248,226	565,870,000	3,528	61,752	217,854,000	6,585	29,054	191,324,000	14,927	30,875	460,877,000
Jun	3,286	319,864	1,051,178,000	3,757	54,794	205,873,000	6,536	20,973	137,076,000	14,304	67,160	960,650,000
Jul	2,237	48,734	109,004,000	3,965	40,684	161,293,000	7,360	52,479	386,235,000	14,744	58,509	862,632,000
Aug	2,330	46,935	109,355,000	4,019	25,340	101,835,000	8,672	23,361	202,584,000	14,028	38,414	538,866,000
Sep	2,568	75,168	193,048,000	4,465	35,864	160,147,000	8,898	20,493	182,344,000	15,789	37,742	595,904,000
Oct	2,747	65,287	179,346,000	5,488	25,576	140,367,000	9,243	21,365	197,469,000	19,649	40,206	790,008,000
Nov	3,050	45,939	140,098,000	5,388	15,663	84,390,000	10,322	33,150	342,181,000	23,275	39,280	914,236,000
Dec	3,176	46,484	147,613,000	5,422	11,377	61,687,000	11,243	23,098	259,701,000	26,106	22,695	592,474,000
Total	29,592			49,674			92,342			195,298	480,456	7,044,579,474
Weighted Price Return			<b>2,466.04</b>			<b>4,139.46</b>			<b>7,695.17</b>			<b>16,274.82</b>
						0.68			0.86			1.11

Perhitungan Return Saham PT ASII

Bulan	2004			2005			2006			2007		
	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total
Jan	5,511	221,480	1,220,501,000	9,952	119,644	1,190,692,000	10,861	174,906	1,899,666,000	15,628	139,710	2,183,347,000
Feb	5,395	266,430	1,437,294,000	10,691	103,745	1,109,121,000	9,934	182,595	1,813,891,000	14,621	159,088	2,325,973,000
Mar	5,384	200,140	1,077,642,000	10,739	131,359	1,410,693,000	10,664	230,068	2,453,369,000	13,492	210,525	2,840,350,000
Apr	5,714	260,483	1,488,462,000	10,741	89,683	963,253,000	11,924	189,922	2,264,603,000	14,036	257,076	3,608,279,000
May	5,617	269,515	1,513,739,000	11,056	105,610	1,167,673,000	10,973	232,982	2,556,565,000	15,854	207,483	3,289,489,000
Jun	5,494	156,171	858,015,000	12,796	102,336	1,309,448,000	9,238	223,927	2,068,624,000	16,576	136,987	2,270,696,000
Jul	5,709	214,359	1,223,838,000	12,701	95,651	1,214,890,000	9,660	226,033	2,183,427,000	18,305	156,420	2,863,318,000
Aug	5,848	171,664	1,003,905,000	10,933	290,419	3,175,166,000	10,917	276,364	3,017,090,000	16,983	158,023	2,683,778,000
Sep	6,716	205,293	1,378,691,000	9,934	348,045	3,457,345,000	12,117	157,754	1,911,515,000	18,428	118,777	2,188,807,000
Oct	7,704	325,744	2,509,630,000	9,421	226,310	2,132,133,000	13,175	155,799	2,052,723,000	22,410	143,598	3,218,049,000
Nov	8,435	212,631	1,793,457,000	8,968	183,668	1,647,080,000	14,835	134,941	2,001,865,000	24,370	145,297	3,540,879,000
Dec	9,426	173,334	1,633,838,000	10,059	147,723	1,485,957,000	16,223	104,633	1,697,504,000	26,926	99,486	2,678,741,000
Total	76,953			127,991			140,522			217,629		
Weighted Price Return			<b>6,412.71</b>			<b>10,665.89</b>			<b>11,710.14</b>			<b>18,135.73</b>
						0.66			0.10			0.55

Perhitungan Return Saham PT BCA

Bulan	2004			2005			2006			2007		
	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total
Jan	3,637	193,411	703,416,000	2,873	442,147	1,270,192,000	3,596	201,317	723,888,000	5,103	208,209	1,062,434,000
Feb	3,807	241,996	921,283,000	3,146	368,382	1,159,073,000	3,604	110,388	397,812,000	5,114	179,084	915,862,000
Mar	3,716	247,884	921,051,000	3,474	773,012	2,685,798,000	3,879	257,178	997,669,000	5,016	142,139	712,911,000
Apr	3,857	266,536	1,028,067,000	3,269	631,316	2,063,828,000	4,497	262,110	1,178,622,000	5,346	169,112	904,114,000
May	3,664	182,497	668,605,000	3,249	251,741	817,802,000	4,300	346,323	1,489,224,000	5,407	194,153	1,049,748,000
Jun	2,277	318,825	725,940,000	3,567	238,497	850,831,000	3,971	278,467	1,105,864,000	5,341	282,998	1,511,610,000
Jul	1,859	329,564	612,795,000	3,538	199,191	704,758,000	4,077	214,488	874,536,000	5,919	306,312	1,812,919,000
Aug	1,833	203,338	372,819,000	3,435	371,528	1,276,283,000	4,310	369,183	1,591,144,000	5,827	311,075	1,812,586,000
Sep	1,952	673,799	1,315,264,000	3,522	958,218	3,375,300,000	4,632	372,801	1,726,817,000	6,084	120,708	734,440,000
Oct	2,220	434,648	964,963,000	3,380	247,353	836,133,000	4,696	273,446	1,284,153,000	6,887	266,340	1,834,383,000
Nov	2,630	274,977	723,250,000	3,138	403,428	1,265,900,000	5,034	289,855	1,459,086,000	6,976	288,622	2,013,477,000
Dec	2,762	384,332	1,061,617,000	3,403	266,626	907,432,000	5,152	166,672	858,666,000	7,304	229,591	1,676,909,000
Total	34,215			39,996			51,748			70,324		
Weighted Price Return			<b>2,851.23</b>			<b>3,333.01</b>			<b>4,312.33</b>			<b>5,860.35</b>
						0.17			0.29			0.36

## Perhitungan Return Saham PT BDMN

Bulan	2004			2005			2006			2007		
	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total
Jan	2,340	60,589	141,757,000	4,279	120,928	517,443,000	4,717	54,091	255,168,000	6,211	103,379	642,040,000
Feb	2,622	601,550	1,577,318,000	4,477	134,442	601,879,000	4,360	32,890	143,398,000	5,838	135,517	791,201,000
Mar	2,948	320,559	944,925,000	4,985	168,969	842,271,000	4,418	95,972	424,049,000	6,042	169,505	1,024,192,000
Apr	3,215	198,196	637,143,000	4,661	108,837	507,235,000	5,354	171,859	920,181,000	6,672	76,014	507,148,000
May	2,862	148,425	424,863,000	4,816	68,625	330,495,000	5,132	76,737	393,820,000	7,025	61,515	432,134,000
Jun	2,682	87,756	235,379,000	5,163	66,211	341,876,000	4,362	123,878	540,376,000	7,264	65,247	473,975,000
Jul	3,123	137,231	428,516,000	5,177	71,887	372,158,000	4,130	184,245	760,878,000	7,975	126,961	1,012,506,000
Aug	3,349	92,754	310,599,000	4,946	711,158	3,517,384,000	4,714	119,614	563,903,000	7,396	137,751	1,018,859,000
Sep	3,662	112,399	411,642,000	4,116	161,077	662,928,000	5,107	149,481	763,337,000	8,248	66,642	549,673,000
Oct	3,657	125,899	460,460,000	4,045	54,810	221,713,000	5,671	111,921	634,710,000	8,786	62,636	550,300,000
Nov	3,686	836,114	3,081,722,000	3,721	43,556	162,062,000	6,297	127,570	803,250,000	8,489	72,707	617,177,000
Dec	4,296	182,308	783,263,000	4,414	88,292	389,717,000	6,368	192,002	1,222,588,000	8,166	66,524	543,209,000
Total	38,442			54,799			60,630			88,111		
Weighted Price Return			3,203.49			4,566.57			5,052.51			7,342.62
						0.43			0.11			0.45

## Perhitungan Return Saham PT BNII

Bulan	2004			2005			2006			2007		
	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total
Jan	110	2,798,175	308,331,000	188	11,980,169	2,252,932,000	163	919,540	149,713,000	237	2,890,270	686,370,000
Feb	107	3,321,752	354,368,000	200	1,879,939	375,425,000	156	683,249	106,759,000	212	1,777,685	376,527,000
Mar	114	3,165,784	362,212,000	201	2,575,175	516,757,000	156	2,025,097	315,669,000	192	1,928,046	369,716,000
Apr	138	6,758,798	929,731,000	188	605,982	114,206,000	180	3,344,588	600,634,000	202	3,056,178	617,920,000
May	133	3,915,803	519,432,000	181	907,353	164,637,000	188	3,985,206	750,681,000	198	2,084,041	412,810,000
Jun	136	2,103,549	286,579,000	178	839,431	149,474,000	176	1,360,252	239,706,000	186	1,747,763	325,767,000
Jul	144	1,525,371	219,740,000	174	965,066	167,938,000	180	562,326	101,110,000	192	7,401,594	1,424,725,000
Aug	157	1,317,362	207,345,000	168	2,313,234	388,836,000	189	3,674,252	692,876,000	183	6,079,024	1,110,006,000
Sep	162	2,323,879	377,588,000	157	680,128	106,615,000	189	1,459,855	275,618,000	218	6,172,118	1,347,203,000
Oct	161	1,169,284	188,708,000	149	345,104	51,396,000	197	2,351,978	463,078,000	244	5,011,476	1,224,888,000
Nov	171	903,064	154,857,000	136	193,399	26,384,000	219	6,585,065	1,444,038,000	275	6,625,108	1,824,963,000
Dec	185	2,837,248	524,475,000	151	794,068	119,797,000	242	2,353,567	569,834,000	290	5,158,758	1,495,007,000
Total	1,719			2,071			2,235			2,631		
Weighted Price Return			143.28			172.62			186.22			219.23
						0.20			0.08			0.18

## Perhitungan Return Saham PT INCO

Bulan	2004			2005			2006			2007		
	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total
Jan	37,278	2,383	88,834,000	11,660	24,364	284,075,000	14,095	10,254	144,527,000	31,014	17,655	547,545,000
Feb	40,379	3,327	134,342,000	13,080	24,976	326,691,000	14,788	11,166	165,124,000	38,437	20,289	779,851,000
Mar	45,241	7,813	353,466,000	14,485	21,908	317,342,000	17,793	14,279	254,070,000	46,986	23,737	1,115,299,000
Apr	37,726	5,489	207,079,000	14,261	18,909	269,654,000	19,699	17,048	335,835,000	61,106	23,077	1,410,153,000
May	28,732	5,615	161,329,000	13,877	14,010	194,412,000	19,847	26,274	521,459,000	60,799	47,052	2,860,723,000
Jun	31,302	5,273	165,053,000	14,091	13,800	194,459,000	17,916	23,400	419,237,000	54,225	28,735	1,558,142,000
Jul	35,052	4,706	164,955,000	14,785	10,245	151,476,000	21,255	38,674	822,004,000	56,139	25,285	1,419,483,000
Aug	9,514	10,042	95,536,000	15,142	11,186	169,384,000	22,104	14,710	325,153,000	51,045	21,328	1,088,681,000
Sep	9,278	27,527	255,385,000	15,116	9,556	144,444,000	22,604	13,199	298,350,000	61,230	19,220	1,176,838,000
Oct	11,081	30,689	340,076,000	15,491	4,409	68,299,000	24,295	18,886	458,827,000	74,355	21,185	1,575,220,000
Nov	11,300	17,639	199,318,000	12,481	24,796	309,487,000	26,700	15,301	408,534,000	102,523	23,954	2,455,838,000
Dec	10,975	25,149	276,016,000	13,156	7,666	100,856,000	30,515	9,648	294,408,000	95,579	10,164	971,468,000
Total	307,858			167,625			251,611			733,438		
Weighted Price Return			25,654.80			13,968.78			20,967.56			61,119.85
						(0.46)			0.50			1.91

## Perhitungan Return Saham PT ISAT

Bulan	2004			2005			2006			2007		
	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total
Jan	16,360	46,082	753,891,000	5,963	299,204	1,784,152,000	5,867	287,997	1,689,535,000	6,195	277,611	1,719,922,000
Feb	17,957	40,236	722,522,000	5,508	272,286	1,499,739,000	5,448	253,624	1,381,784,000	5,862	121,071	709,705,000
Mar	6,664	139,375	928,762,000	5,033	455,550	2,292,579,000	5,133	331,518	1,701,814,000	6,075	267,027	1,622,074,000
Apr	4,183	339,241	1,419,017,000	4,931	192,336	948,486,000	5,193	626,736	3,254,448,000	6,468	272,570	1,762,900,000
May	3,729	414,354	1,545,002,000	4,735	247,550	1,172,154,000	5,340	541,771	2,893,117,000	6,900	227,249	1,568,036,000
Jun	3,852	161,446	621,811,000	5,350	232,361	1,243,025,000	4,375	286,459	1,253,317,000	6,676	159,436	1,064,468,000
Jul	4,211	201,823	849,961,000	5,588	119,334	666,839,000	4,314	213,297	920,112,000	7,237	163,401	1,182,594,000
Aug	4,113	219,259	901,875,000	5,454	158,363	863,638,000	4,562	497,031	2,267,509,000	7,097	115,644	820,678,000
Sep	4,290	207,424	889,951,000	5,186	220,422	1,143,210,000	4,796	339,010	1,625,846,000	7,222	238,632	1,723,297,000
Oct	4,381	282,421	1,237,280,000	5,401	361,558	1,952,630,000	5,213	155,026	808,211,000	8,290	309,241	2,563,601,000
Nov	5,407	171,052	924,809,000	5,100	193,388	986,245,000	5,554	558,957	3,104,571,000	8,659	204,976	1,774,899,000
Dec	5,604	215,030	1,205,040,000	5,649	134,988	762,568,000	6,017	240,837	1,449,117,000	8,855	134,802	1,193,608,000
Total	80,751			63,897			61,812			85,535		
Weighted Price Return			6,729			5,324.75 (0.21)			5,151.03 (0.03)			7,127.94 0.38

## Perhitungan Return Saham PT KLBF

Bulan	2004			2005			2006			2007		
	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total
Jan	545	202,143	110,223,000	655	641,441	419,993,000	1,116	581,101	648,729,000	1,288	950,293	1,224,034,000
Feb	499	165,371	82,490,000	773	590,319	456,287,000	1,351	459,047	620,383,000	1,273	371,504	473,079,000
Mar	469	194,786	91,399,000	801	352,051	281,998,000	1,373	458,191	629,108,000	1,215	584,026	709,706,000
Apr	478	263,004	125,627,000	763	300,837	229,640,000	1,452	813,689	1,181,756,000	1,261	347,574	438,434,000
May	387	427,621	165,524,000	742	134,441	99,822,000	1,415	1,129,586	1,597,810,000	1,231	311,416	383,364,000
Jun	346	264,868	91,716,000	889	516,811	459,332,000	1,244	330,624	411,297,000	1,307	598,884	782,554,000
Jul	402	820,488	330,190,000	870	334,755	291,106,000	1,200	249,250	299,047,000	1,410	258,751	364,737,000
Aug	383	233,257	89,386,000	886	517,014	457,995,000	1,159	389,730	451,628,000	1,323	270,500	357,770,000
Sep	412	539,195	221,926,000	840	189,405	159,047,000	1,239	513,859	636,516,000	1,343	223,254	299,786,000
Oct	457	1,066,628	487,151,000	852	251,694	214,532,000	1,332	283,547	377,726,000	1,359	377,859	513,566,000
Nov	531	583,877	309,934,000	880	224,451	197,484,000	1,272	662,654	842,680,000	1,268	325,593	412,767,000
Dec	556	225,942	125,709,000	941	324,808	305,490,000	1,206	441,417	532,469,000	1,251	167,284	209,281,000
Total	5,465			9,891			15,359			15,529		
Weighted Price Return			455			824.27 0.81			1,279.93 0.55			1,294.06 0.01

## Perhitungan Return Saham PT PNBN

Bulan	2004			2005			2006			2007		
	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total
Jan	339	1,082,626	367,512,000	427	562,252	239,802,000	464	772,192	358,493,000	605	663,577	401,555,000
Feb	355	549,427	195,254,000	475	544,107	258,202,000	455	245,105	111,521,000	622	518,939	322,542,000
Mar	348	321,365	111,823,000	538	278,233	149,620,000	470	655,733	307,928,000	547	445,619	243,874,000
Apr	369	460,960	170,012,000	480	123,400	59,224,000	509	844,491	429,883,000	598	480,745	287,616,000
May	295	404,576	119,502,000	450	157,645	70,986,000	469	702,368	329,462,000	625	370,560	231,552,000
Jun	264	310,170	81,750,000	480	263,144	126,178,000	391	279,979	109,339,000	648	423,211	274,175,000
Jul	276	262,751	72,553,000	554	1,027,139	569,294,000	402	343,340	138,143,000	722	497,431	359,278,000
Aug	269	193,061	51,989,000	490	1,299,259	636,009,000	443	922,144	408,438,000	651	412,267	268,474,000
Sep	294	1,282,636	376,587,000	473	803,657	380,370,000	475	502,914	239,065,000	662	280,141	185,402,000
Oct	349	1,129,413	393,943,000	399	550,719	220,011,000	499	501,936	250,577,000	717	311,305	223,199,000
Nov	375	744,483	278,960,000	360	281,863	101,364,000	529	751,934	397,788,000	672	241,755	162,351,000
Dec	402	872,113	350,988,000	411	576,338	237,053,000	558	471,559	262,947,000	674	299,249	201,626,000
Total	3,936			5,536			5,664			7,743		
Weighted Price Return			328			461.33 0.41			472.00 0.02			645.21 0.37

## Perhitungan Return Saham PT PTBA

Bulan	2004			2005			2006			2007		
	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total
Jan	882	97,427	85,976,000	1,605	193,503	310,613,000	1,870	314,387	587,841,000	3,227	375,818	1,212,738,000
Feb	810	35,852	29,037,000	1,655	173,105	286,562,000	2,028	235,675	477,962,000	3,237	324,888	1,051,600,000
Mar	811	67,377	54,645,000	1,691	133,039	224,919,000	2,143	215,473	461,750,000	3,335	396,752	1,323,214,000
Apr	826	51,419	42,482,000	1,521	183,402	278,989,000	2,565	425,646	1,091,720,000	3,702	730,635	2,704,627,000
May	711	79,081	56,206,000	1,524	99,503	151,641,000	3,468	722,741	2,506,439,000	4,569	589,957	2,695,752,000
Jun	655	330,323	216,466,000	1,546	171,600	265,210,000	3,147	331,898	1,044,601,000	6,617	707,425	4,681,106,000
Jul	707	149,016	105,300,000	1,543	133,183	205,447,000	3,275	165,289	541,314,000	6,692	267,703	1,791,514,000
Aug	724	82,285	59,615,000	1,722	344,341	592,981,000	3,600	425,286	1,530,880,000	5,620	176,750	993,396,000
Sep	817	218,560	178,648,000	1,691	208,279	352,274,000	3,442	237,915	818,954,000	6,196	202,112	1,252,258,000
Oct	899	197,880	177,939,000	1,740	296,891	516,729,000	3,390	260,888	884,487,000	8,121	468,578	3,805,435,000
Nov	1,135	213,219	241,969,000	1,686	91,426	154,162,000	3,373	280,588	946,559,000	10,687	662,857	7,083,912,000
Dec	1,480	191,642	283,622,000	1,786	207,932	371,316,000	3,416	230,148	786,171,000	12,020	107,970	1,297,764,000
Total	10,458			19,710			35,718			74,023		
Weighted Price Return			872			1,642.53			2,976.46			6,168.61
						0.88			0.81			1.07

## Perhitungan Return Saham PT UNTR

Bulan	2004			2005			2006			2007		
	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total	Price	Volume	Total
Jan	1,326	280,733	372,225,000	2,547	285,281	726,529,000	3,868	260,277	1,006,841,000	6,845	224,012	1,533,355,000
Feb	1,364	228,063	311,099,000	3,003	166,679	500,534,000	3,935	166,355	654,689,000	6,870	195,086	1,340,299,000
Mar	1,398	149,378	208,873,000	2,958	291,199	861,369,000	4,174	172,564	720,328,000	7,094	135,054	958,057,000
Apr	1,593	142,512	227,087,000	2,930	183,343	537,257,000	5,135	177,532	911,678,000	7,871	143,643	1,130,603,000
May	1,250	255,975	320,040,000	3,101	128,064	397,142,000	5,577	205,530	1,146,333,000	7,433	177,826	1,321,799,000
Jun	1,076	270,491	291,010,000	3,540	151,230	535,279,000	5,207	119,076	620,035,000	7,629	147,817	1,127,656,000
Jul	1,182	297,773	351,994,000	4,082	129,154	527,248,000	5,426	64,489	349,939,000	8,718	102,941	897,460,000
Aug	1,270	124,924	158,607,000	4,053	366,174	1,484,194,000	5,772	75,422	435,350,000	7,519	148,910	1,119,681,000
Sep	1,458	171,228	249,637,000	3,798	360,420	1,368,785,000	5,965	116,357	694,111,000	8,131	122,551	996,503,000
Oct	1,662	416,556	692,126,000	3,662	252,308	924,003,000	6,424	122,785	788,763,000	9,596	232,802	2,234,064,000
Nov	1,899	234,747	445,821,000	3,460	177,840	615,370,000	6,655	131,242	873,352,000	10,998	112,238	1,234,371,000
Dec	2,051	208,269	427,164,000	3,682	212,049	780,678,000	6,576	93,092	612,153,000	10,726	84,065	901,687,000
Total	17,529			40,816			64,716			99,431		
Weighted Price Return			1,461			3,401.34			5,393.00			8,285.91
						1.33			0.59			0.54

SBI Tahun 2003 – 2007

	2003	2004	2005	2006	2007
Jan	12.69%	7.86%	7.42%	12.75%	9.50%
Feb	12.24%	7.48%	7.43%	12.74%	9.25%
Mar	11.40%	7.42%	7.44%	12.73%	9.00%
Apr	11.06%	7.33%	7.70%	12.74%	9.00%
May	10.44%	7.32%	7.95%	12.50%	8.75%
Jun	9.53%	7.34%	8.25%	12.50%	8.50%
Jul	9.10%	7.36%	8.49%	12.25%	8.25%
Aug	8.91%	7.37%	9.51%	11.75%	8.25%
Sept	8.66%	7.39%	10.00%	11.25%	8.25%
Oct	8.48%	7.41%	11.00%	10.75%	8.25%
Nov	8.49%	7.41%	12.25%	10.25%	8.25%
Dec	8.31%	7.43%	12.75%	9.75%	8.00%
<b>Average</b>	<b>9.94%</b>	<b>7.43%</b>	<b>9.18%</b>	<b>11.83%</b>	<b>8.60%</b>

Tahun				
2007	=	$\frac{0,0860 - 0,1183}{0,1183}$	=	(0.273)
2006	=	$\frac{0,1183 - 0,0918}{0,0918}$	=	0.288
2005	=	$\frac{0,0918 - 0,0743}{0,0743}$	=	0.236

Nilai Tukar Rupiah Terhadap US\$

Bulan	Tahun	Price	Rata-rata per tahun	Delta
January	2004	9,290	8,986.50	
February	2004	9,018		
March	2004	9,090		
April	2004	9,170		
May	2004	9,328		
June	2004	9,168		
July	2004	9,415		
August	2004	9,210		
September	2004	8,661		
October	2004	8,600		
November	2004	8,447		
December	2004	8,441		
January	2005	9,830	9,750.58	0.085
February	2005	10,035		
March	2005	10,090		
April	2005	10,310		
May	2005	10,240		
June	2005	9,819		
July	2005	9,713		
August	2005	9,495		
September	2005	9,570		
October	2005	9,480		
November	2005	9,260		
December	2005	9,165		
January	2006	9,020	9,141.25	(0.062)
February	2006	9,165		
March	2006	9,110		
April	2006	9,235		
May	2006	9,100		
June	2006	9,070		
July	2006	9,300		
August	2006	9,220		
September	2006	8,775		
October	2006	9,075		
November	2006	9,230		
December	2006	9,395		
January	2007	9,419	9,163.67	0.002
February	2007	9,376		
March	2007	9,103		
April	2007	9,137		
May	2007	9,410		
June	2007	9,186		
July	2007	9,054		
August	2007	8,828		
September	2007	9,083		
October	2007	9,118		
November	2007	9,160		
December	2007	9,090		

## Lampiran 2

### Regression

#### Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Return	33	-.456	1.915	.47642	.467381
EPS	33	-.796	1.799	.15955	.550807
ROE	33	.130	.600	.32485	.121195
SBI	33	-.273	.288	.08367	.257017
KURS	33	-.062	.085	.00833	.061112
Valid N (listwise)	33				

#### Correlations

		Return	EPS	ROE	SBI	KURS
Return	Pearson Correlation	1	.378*	.496**	-.243	.065
	Sig. (2-tailed)		.030	.003	.173	.719
	N	33	33	33	33	33
EPS	Pearson Correlation	.378*	1	.426*	.172	.467**
	Sig. (2-tailed)	.030		.013	.339	.006
	N	33	33	33	33	33
ROE	Pearson Correlation	.496**	.426*	1	.262	.247
	Sig. (2-tailed)	.003	.013		.141	.165
	N	33	33	33	33	33
SBI	Pearson Correlation	-.243	.172	.262	1	-.009
	Sig. (2-tailed)	.173	.339	.141		.958
	N	33	33	33	33	33
KURS	Pearson Correlation	.065	.467**	.247	-.009	1
	Sig. (2-tailed)	.719	.006	.165	.958	
	N	33	33	33	33	33

\*. Correlation is significant at the 0.05 level (2-tailed).

\*\*. Correlation is significant at the 0.01 level (2-tailed).

#### Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.692 <sup>a</sup>	.479	.405	.360665	1.430

a. Predictors: (Constant), KURS, SBI, ROE, EPS

b. Dependent Variable: Return



**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.144	.193		-.744	.463
	EPS	.285	.141	.336	2.014	.054
	ROE	2.020	.597	.524	3.383	.002
	SBI	-.800	.259	-.440	-3.084	.005
	KURS	-1.725	1.191	-.226	-1.449	.159

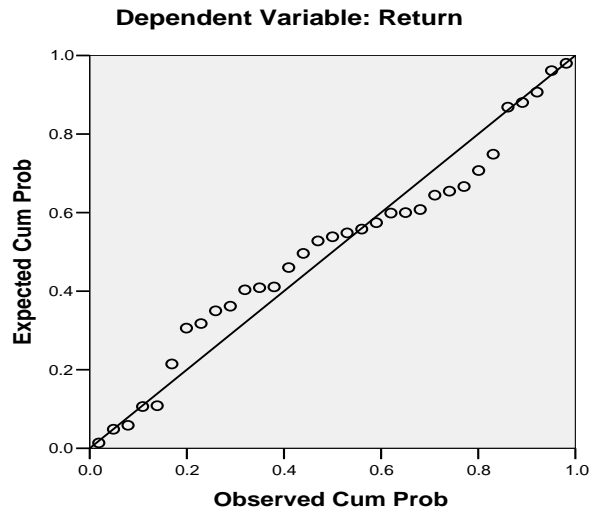
a. Dependent Variable: Return

**Residuals Statistics(a)**

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-.34242	1.24493	.47642	.323459	33
Std. Predicted Value	-2.532	2.376	.000	1.000	33
Standard Error of Predicted Value	.109		.137	.033	33
Adjusted Predicted Value	-.41835	1.54700	.48418	.344214	33
Residual	-.797641	.741162	.000000	.337371	33
Std. Residual	-2.212	2.055	.000	.935	33
Stud. Residual	-2.342	2.296	-.009	1.023	33
Deleted Residual	-.894780	.924814	-.007752	.406349	33
Stud. Deleted Residual	-2.565	2.502	-.013	1.073	33
Mahal. Distance	1.955	14.201	3.879	2.748	33
Cook's Distance	.000	.403	.043	.086	33
Centered Leverage Value	.061	.444	.121	.086	33

a Dependent Variable: Return

### Normal P-P Plot of Regression Standardized Residual



### Scatterplot

