

## ABSTRAK

KOMAR BENYAMIN, NIM: 2006-01-041. *Perbandingan Determinan Kinerja Keuangan Perusahaan Infrastruktur dan Non Infrastruktur Pada Krakatau Steel Group*, (dibimbing oleh Ahmad Rodoni.)

PT Krakatau Steel bergerak di bidang industri baja terpadu, didirikan pada tahun 1971 di Cilegon, sampai dengan saat ini memiliki 10 (sepuluh) anak perusahaan, terus berkembang seiring dengan perkembangan bisnis baja Dunia yang terjadi pada saat ini.

Tujuan penelitian ini terdiri 2 bagian : (1). Menganalisis pengaruh jumlah Aktiva, Hutang, Equitas, Penjualan, Nilai kurs rupiah terhadap Dolar Amerika, dan Suku Bunga Riil terhadap ratio Profitabilitas yaitu Return on Investment (ROI) dan Return on Equity (ROE) pada Perusahaan Infrastruktur dan Non Infrastruktur. (2). Menganalisis perbedaan kinerja keuangan antara Perusahaan Infrastruktur dan Non Infrastruktur diamati dari ratio Profitabilitas ROI dan ROE.

Penelitian ini menggunakan data sekunder berupa laporan keuangan tahunan selama periode 1997-2006. Penelitian dilakukan terhadap 11 (sebelas) perusahaan, dari jumlah tersebut 4 (empat) perusahaan bergerak dalam bidang Infrastruktur dan 7 perusahaan bergerak dalam bidang Non Infrastruktur.

Metode analisis data yang digunakan yaitu analisis statistik Uji Regresi Linier Berganda dan Uji-t Dua Sampel Bebas. Uji Regresi Linier Berganda digunakan untuk menganalisis pengaruh jumlah Aktiva, Hutang, Equitas, Penjualan, Nilai kurs rupiah, dan Suku Bunga Riil terhadap ratio Profitabilitas yaitu ROI dan ROE Perusahaan Infrastruktur & Non Infrastruktur. Uji-t Dua Sampel Bebas digunakan untuk menganalisis perbedaan kinerja profitabilitas ROI dan ROE Infrastruktur & Non Infrastruktur.

Hasil penelitian dapat diketahui bahwa: (1). Secara simultan variabel aktiva, hutang, equitas, penjualan, suku bunga, dan nilai tukar rupiah berpengaruh signifikan terhadap variabel kinerja keuangan profitabilitas ROI dan ROE Infrastruktur dan Non Infrastruktur. (2). Secara partial variabel hutang, equitas, dan penjualan berpengaruh nyata terhadap ROI Infrastruktur. Variabel penjualan dan hutang berpengaruh nyata terhadap ROE Infrastruktur. Variabel penjualan dan hutang berpengaruh nyata terhadap ROI Non Infrastruktur. Variabel penjualan berpengaruh nyata terhadap ROE Non Infrastruktur (3). Terdapat perbedaan nyata antara ROI Infrastruktur dengan ROI Non Infrastruktur, dan berbeda nyata antara ROE Infrastruktur dengan ROE Non Infrastruktur.

## ABSTRACT

KOMAR BENYAMIN, NIM: 2006-01-041, *Comparative Determinan of financial performance in Infrastructure and Non Infrastructure company in Krakatau Steel Group*, consulted by Ahmad Rodoni.

PT Krakatau Steel moves in integrated steel industry was founded in 1971 in Cilegon. It has ten subsidiary companies until now. It has growing in connection with the development of world steel business at present.

The purposes of this research are : (1). To analyze the effects of the total assets, liabilities, equity, sales, the exchange rate between rupiah and dollar and the real interest rate towards the profitability ratio Return on Investment (ROI), and Return on Equity (ROE) in Infrastructure and Non Infrastructure company. (2). To analyze the difference of financial performance between Infrastructure and Non Infrastructure base on the profitability ratio ROI and ROE.

This research used the seconadry data for the annual financial report during 1997 – 2006. This research was applied to eleven companies ( four Iinfrastructure and seven Non Infrastructure companies).

This reseach also uses statistic multiple regression and T-test two free samples. Statistic multiple regression is used to analyze the effects of the total assets, liabilities, equity, sales, the exchange rate between rupiah and dollar and the real interest rate towards the profitability ratio Return on Investment (ROI), dan Return on Equity (ROE) in Infrastructure and Non Infrastructure company. T-test two free samples is used to analyze the different of financial performance between Infrastructure and Non Infrastructure base on the profitability ratio of ROI and ROE.

From this research, it can be known that (1). Assets, liabilities, equity, sales, interest rate and the exchange rate affect the ROI and ROE profitability financial performance significantly in Infrastructure and Non Infrastructure company. (2). Liabilities, equity, and sales affect the ROI of Infrastructure company partially. Sales and liabilities affect the ROE of infrastructure. Sales and liabilities affect the ROI of Non Infrastructure. Sales affect the ROE of Non Infrastructure. (3). There is real difference between the ROI if Infrastructure and the ROI of Non Infrastructure, and it also difference between the ROE of Infrastructure and the ROE of Non Infrastructure.