

ABSTRAK

PENGARUH KONSERVATISME AKUNTANSI PERUSAHAAN DI INDONESIA DAN RETURN ON INVESTMENT TERHADAP NILAI PERUSAHAAN DENGAN CORPORATE GOVERNANCE SEBAGAI PEMODERASI

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The purpose of this research is: 1) to test the influence among accounting conservatism and return on investment to the company value. 2) This study will examine how the instruments of corporate governance (Manajerial ownership, the numbers of independent commissioners and institutional ownership) can moderate the impact of the conservatism to the corporate value. 3) This study will examine how the instruments of corporate governance can moderate of the return on asset to the corporate value.

The population of this research is all the manufacturing companies listed on the Indonesia Stock Exchange 2011-2015 and number of sample is 170. Samples collection is carried out by using purposive sampling method.

The result of this research shows that : 1)accounting conservatism had not effect to company value. Oppositely, return on investment which had significant and positive effect to company value. 2)Manajerial ownership, the numbers of independent commissioners and institutional ownership was not moderating variable that interact relation between accounting conservatism with corporate value. 3)The numbers of independent commissioners and institutional ownership was moderating variable that interact relation between accounting return on investment with corporate value, even in positive impact but Manajerial ownership was not moderating variable that interact relation between accounting return on investment with corporate value.

Keywords : conservatism, return on investment, corporate governance , company value