

ABSTRACT

Putra Arie Pribadi. Institutional Ownership Analysis, Ownership of Management Against Bankruptcy The company uses the Altman Z-Score method in Textile and Garment Companies listed on the Indonesia Stock Exchange for the 2013-2017 period (supervised by Adrie Putra, SE, MM).

Managerial ownership has a positive influence on the company's bankruptcy. This is realized because there is an effort from management to increase the value of their shares by increasing the value of the company. Other studies reveal that managerial ownership variables have an influence on the direction of negative relationships. This means that the higher the proportion of managerial ownership, the lower market value. In this case, the authors analyze the ownership of institutions and management to analyze how much influence the ownership, especially management on performance and will result in bankruptcy of the company.

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The conclusion that can be drawn from this research is that bankruptcy of companies in textile and garment companies can be influenced by institutional ownership and management ownership, but there are many other variables that can affect the company's bankruptcy. The suggestion in this study for companies is to increase public ownership so that they can help in the management supervision process so that they avoid bankruptcy, strengthen the position of shareholders in supervising the company's management.

Keywords: Analysis of institutional ownership, management ownership of the Altman Z-Score method bankruptcy.