

ABSTRACT

Riki Faldian, Effect of Accounting Profit, Book Value and Operating Cash Flow on Share Prices and Profitability as moderating variables in Property and Real Estate Companies listed on the Indonesia Stock Exchange (BEI) 2013-2017.

This study aims to analyze Accounting Profit, Book Value and Operating Cash Flow against Share Prices and profitability as moderating variables. Stock Price (HS) is the dependent variable in this study. Independent variables examined include Accounting Profit proxied by Earning Per Share (EPS), Book Value proxied by Book Value of Equity Per Share (BVEPS), Operating Cash Flow proxied by Operational Activities (CFPS) Cash Flow and Profitability proxied by Return on Equity (ROE).

*The population in this study are all Property and Real Estate companies listed on the Indonesia Stock Exchange during 2013-2017. Sample selection using purposive sampling technique resulted in 175 observations (35 companies * 5 years). The type of data used is secondary data obtained from www.idx.co.id.*

Data analysis is done by classical assumption test, hypothesis test and determination test with Moderating Regression Analysis (MRA) method. Based on the results of the Moderating Regression Analysis (MRA) analysis with a significant level of 5%, the results of this study conclude that: (1) Accounting Profits proxied by Earning Per Share (EPS) have a positive but insignificant effect on the Share Price (HS) significantly $0.055 > 0.05$. (2) The book value proxied by the Book Value of Equity Per Share (BVEPS) has a negative and significant effect on the Share Price (HS) with a significant value of $0.019 < 0.05$. (3) Operating Cash Flows proxied by Cash Flow From Operational Activities (CFPS) have a positive and significant effect on Share Prices (HS) with a significant amount of $0.023 < 0.05$. (4) ROE has a positive but insignificant effect on the Share Price (HS) with a significant amount of $0.161 > 0.05$ (5) Moderating Accounting Profit ROE proxied by Earning Per Share (EPS) has no positive effect on the Share Price (HS) with significant at $0.935 > 0.05$. (6) ROE moderating the Value of Books proxied by Book Value of Equity Per Share (BVEPS) has a positive effect on Share Prices (HS) with a significant value of $0.019 < 0.05$. (7) ROE moderates Operating Cash Flows proxied by Cash Flow From Operational Activities (CFPS) which have no positive effect on Stock Prices (HS) with a significant amount of $0.881 > 0.05$.

Keywords: *Accounting Profit, Book Value, Operating Cash Flow, Profitability and Share Prices.*