

Lampiran 1 : Daftar Perusahaan Sampel

NO.	KODE	NAMA PERUSAHAAN
1	AISA	PT Tiga Pilar Sejahtera Food Tbk
2	ALTO	PT Tri Banyan Tirta Tbk
3	CEKA	PT Wilmar Cahaya Indonesia Tbk
4	DLTA	PT Delta Djakarta Tbk
5	ICBP	PT Indofood CBP Sukses Makmur Tbk
6	INDF	PT Indofood Sukses Makmur Tbk
7	MLBI	PT Multi Bintang Indonesia Tbk
8	MYOR	PT Mayora Indah Tbk
9	PSDN	PT Prashida Aneka Niaga Tbk
10	ROTI	PT Nippon Indosari Corporindo Tbk
11	SKLT	PT Sekar Laut Tbk
12	STTP	PT Siantar Top Tbk
13	ULTJ	PT Ultrajaya <i>Milk Industry and Trading Company</i> Tbk

Lampiran 2 : Daftar Perhitungan *Leverage*

TAHUN	KODE	TOTAL HUTANG	TOTAL MODAL	LEVERAGE
2013	AISA	2.664.051.000.000	2.356.773.000.000,00	1,130380822
	ALTO	960.189.991.593	542.329.398.166,00	1,770492241
	CEKA	541.352.365.829	528.274.933.918,00	1,024754973
	DLTA	190.482.808.000	676.557.993.000,00	0,281546904
	ICBP	8.621.314.000.000	12.789.017.000.000,00	0,674118582
	INDF	39.719.660.000.000	37.891.756.000.000,00	1,04824015
	MLBI	794.615.000.000	987.533.000.000,00	0,804646528
	MYOR	5.816.323.334.823	3.893.900.119.177,00	1,493701214
	PSDN	264.232.599.978	417.599.733.163,00	0,632741305
	ROTI	1.035.351.397.437	787.337.649.671,00	1,315003033
	SKLT	162.339.135.063	139.650.353.636,00	1,162468485
	STTP	780.488.966.725	689.570.428.167,00	1,131848082
ULTJ	796.474.448.056	2.015.146.534.086	0,395243936	

TAHUN	KODE	TOTAL HUTANG	TOTAL MODAL	LEVERAGE
2014	AISA	3.779.017.000.000	3.592.829.000.000,00	1,051822116
	ALTO	760.402.717.818	532.650.909.040,00	1,427581752
	CEKA	746.598.865.219	537.551.172.122,00	1,388888917
	DLTA	227.473.881.000	764.473.253.000,00	0,297556363
	ICBP	10.445.187.000.000	14.584.301.000.000,00	0,716193872
	INDF	44.710.509.000.000	41.228.376.000.000,00	1,084459621
	MLBI	1.677.254.000.000	553.797.000.000,00	3,02864407
	MYOR	6.220.960.735.713	4.077.036.284.827,00	1,52585366
	PSDN	242.353.749.501	378.574.690.831,00	0,640174199
	ROTI	1.189.311.196.709	2.142.894.276.216,00	0,555002274
	SKLT	178.206.785.017	331.574.891.637,00	0,537455608
	STTP	884.693.224.635	815.510.869.260,00	1,084833149
ULTJ	651.985.807.625	2.265.097.759.730,00	0,28784003	

TAHUN	KODE	TOTAL HUTANG	TOTAL MODAL	LEVERAGE
2015	AISA	5.094.073.000.000	3.966.907.000.000,00	1,28414228
	ALTO	673.255.888.637	506.972.183.527,00	1,327993745
	CEKA	845.932.695.663	639.893.514.352,00	1,321989795
	DLTA	188.700.435.000	849.621.481.000,00	0,222099416
	ICBP	10.173.713.000.000	16.386.911.000.000,00	0,620843855
	INDF	48.709.933.000.000	43.121.593.000.000,00	1,129594934
	MLBI	1.334.373.000.000	766.480.000.000,00	1,740910396
	MYOR	6.148.255.759.034	5.194.459.927.187,00	1,183617902
	PSDN	296.079.753.266	324.319.100.916,00	0,912927276
	ROTI	1.517.788.685.162	2.706.323.637.034,00	0,560830443
	SKLT	225.066.080.248	152.044.668.111,00	1,480262893
	STTP	910.758.598.913	10.008.809.438.257,00	0,090995698
	ULTJ	742.490.216.326	2.797.505.693.922,00	0,265411512

TAHUN	KODE	TOTAL HUTANG	TOTAL MODAL	LEVERAGE
2016	AISA	4.990.139.000.000	4.264.400.000.000,00	1,170185489
	ALTO	684.252.214.422	480.841.418.401,00	1,423030938
	CEKA	538.044.038.690	887.920.113.728,00	0,605959962
	DLTA	185.422.642.000	1.012.374.008.000,00	0,183156265
	ICBP	10.401.125.000.000	18.500.823.000.000,00	0,562197963
	INDF	38.233.092.000.000	43.941.423.000.000,00	0,870092259
	MLBI	1.454.398.000.000	820.640.000.000,00	1,77227286
	MYOR	6.657.165.872.077	6.265.255.987.065,00	1,062552893
	PSDN	373.511.385.025	280.285.340.383,00	1,332611204
	ROTI	1.476.889.086.692	1.422.751.722.026,00	1,038051168
	SKLT	272.088.644.079	296.151.295.872,00	0,918748788
	STTP	1.167.899.357.271	1.168.512.137.670,00	0,999475589
	ULTJ	749.966.146.582	3.489.233.494.783,00	0,21493722

TAHUN	KODE	TOTAL HUTANG	TOTAL MODAL	LEVERAGE
2017	AISA	5.319.855.000.000	3.404.879.000.000,00	1,562421161
	ALTO	690.099.182.411	419.284.788.700,00	1,645896062
	CEKA	489.592.257.434	903.044.187.067,00	0,542157587
	DLTA	196.197.372.000	1.144.645.393.000,00	0,171404501
	ICBP	11.295.184.000.000	20.324.330.000.000,00	0,55574693
	INDF	41.182.764.000.000	46.756.724.000.000,00	0,880788055
	MLBI	1.445.173.000.000	1.064.905.000.000,00	1,357091008
	MYOR	7.561.503.434.179	7.354.346.366.072,00	1,028167978
	PSDN	391.494.545.681	299.485.321.368,00	1,307224487
	ROTI	1.739.467.993.982	2.820.105.715.429,00	0,616809499
	SKLT	328.714.435.982	307.569.774.228,00	1,068747528
	STTP	976.660.374.836	1.384.772.068.360,00	0,705286016
	ULTJ	978.185.000.000	4.208.755.000.000,00	0,232416712

Lampiran 3 : Daftar Perhitungan *Return On Assets*

TAHUN	KODE	LABA BERSIH SEBELAH PAJAK	TOTAL ASSETS	RETURN ON ASSETS
2013	AISA	346.728.000.000	5.025.824.000.000,00	0,068989284
	ALTO	16.838.051.718	1.502.519.389.759,00	0,011206545
	CEKA	65.068.958.558	1.069.627.299.747,00	0,0608333
	DLTA	270.498.062.000	867.040.802.000,00	0,311978469
	ICBP	2.235.040.000.000	21.410.331.000.000,00	0,104390726
	INDF	2.824.151.000.000	77.611.416.000.000,00	0,036388345
	MLBI	1.171.229.000.000	1.782.148.000.000,00	0,657200749
	MYOR	1.013.558.238.779	9.710.223.454.000,00	0,104380527
	PSDN	21.322.248.834	681.832.333.141,00	0,031271983
	ROTI	158.015.270.921	1.822.689.047.108,00	0,086693488
	SKLT	11.440.014.188	301.989.488.699,00	0,03788216
	STTP	114.674.074.530	1.470.059.394.892,00	0,078006423
	ULTJ	325.127.420.664	2.811.620.982.142	0,115637002

TAHUN	KODE	LABA BERSIH SEBELAH PAJAK	TOTAL ASSETS	RETURN ON ASSETS
2014	AISA	378.134.000.000	7.371.846.000.000,00	0,051294343
	ALTO	(10.135.298.976)	1.239.053.626.858,00	-0,00817987
	CEKA	41.001.414.954	1.284.150.037.341,00	0,031928835
	DLTA	288.073.432.000	991.947.134.000,00	0,290412082
	ICBP	2.574.172.000.000	25.029.488.000.000,00	0,102845572
	INDF	4.401.080.000.000	85.938.885.000.000,00	0,051211742
	MLBI	794.883.000.000	2.231.051.000.000,00	0,35628186
	MYOR	409.824.768.594	10.297.997.020.540,00	0,039796551
	PSDN	(28.175.252.332)	620.928.440.332,00	-0,04537601
	ROTI	188.648.345.876	2.142.894.276.216,00	0,088034369
	SKLT	16.480.714.984	331.574.891.637,00	0,049704352
	STTP	123.635.526.965	1.700.204.093.895,00	0,07271805
	ULTJ	283.360.914.211	2.917.083.567.355,00	0,097138429

TAHUN	KODE	LABA BERSIH SEBELAH PAJAK	TOTAL ASSETS	RETURN ON ASSETS
2015	AISA	373.750.000.000	9.060.980.000.000,00	0,041248298
	ALTO	(24.345.726.797)	1.180.228.072.164,00	-0,020627985
	CEKA	106.549.446.980	11.485.826.210.015,00	0,009276603
	DLTA	849.621.481.000	1.038.321.916.000,00	0,818264035
	ICBP	2.923.148.000.000	26.560.624.000.000,00	0,110055697
	INDF	4.867.347.000.000	91.831.526.000.000,00	0,053003007
	MLBI	496.909.000.000	2.100.853.000.000,00	0,236527258
	MYOR	1.250.233.128.560	11.342.715.686.221,00	0,110223439
	PSDN	(42.619.829.577)	620.398.854.182,00	-0,068697467
	ROTI	270.538.700.400	2.706.323.637.034,00	0,099965391
	SKLT	20.066.791.849	377.110.748.359,00	0,053211933
	STTP	185.705.201.171	1.919.568.037.170,00	0,096743224
	ULTJ	523.100.215.029	3.539.995.910.248,00	0,147768593

TAHUN	KODE	LABA BERSIH SEBELAH PAJAK	TOTAL ASSETS	RETURN ON ASSETS
2016	AISA	4.990.139.000.000	3.966.907.000.000,00	1,257942019
	ALTO	684.252.214.422	480.841.418.401,00	1,423030938
	CEKA	538.044.038.690	887.920.113.728,00	0,605959962
	DLTA	185.422.642.000	1.012.374.008.000,00	0,183156265
	ICBP	10.401.125.000.000	18.500.823.000.000,00	0,562197963
	INDF	38.233.092.000.000	43.941.423.000.000,00	0,870092259
	MLBI	1.454.398.000.000	820.640.000.000,00	1,77227286
	MYOR	6.657.165.872.077	6.265.255.987.065,00	1,062552893
	PSDN	373.511.385.025	280.285.340.383,00	1,332611204
	ROTI	1.476.889.086.692	1.422.751.722.026,00	1,038051168
	SKLT	272.088.644.079	296.151.295.872,00	0,918748788
	STTP	1.167.899.357.271	1.168.512.137.670,00	0,999475589
	ULTJ	749.966.146.582	3.489.233.494.783,00	0,21493722

TAHUN	KODE	LABA BERSIH SEBELAH PAJAK	TOTAL ASSETS	RETURN ON ASSETS
2017	AISA	5.319.855.000.000	3.404.879.000.000,00	1,562421161
	ALTO	690.099.182.411	419.284.788.700,00	1,645896062
	CEKA	489.592.257.434	903.044.187.067,00	0,542157587
	DLTA	196.197.372.000	1.144.645.393.000,00	0,171404501
	ICBP	11.295.184.000.000	20.324.330.000.000,00	0,55574693
	INDF	41.182.764.000.000	46.756.724.000.000,00	0,880788055
	MLBI	1.445.173.000.000	1.064.905.000.000,00	1,357091008
	MYOR	7.561.503.434.179	7.354.346.366.072,00	1,028167978
	PSDN	391.494.545.681	299.485.321.368,00	1,307224487
	ROTI	1.739.467.993.982	2.820.105.715.429,00	0,616809499
	SKLT	328.714.435.982	307.569.774.228,00	1,068747528
	STTP	976.660.374.836	1.384.772.068.360,00	0,705286016
	ULTJ	978.185.000.000	4.208.755.000.000,00	0,232416712

Lampiran 4 : Daftar Proporsi Dewan Direksi

Tahun	Kode	Jumlah Dewan Direksi	Jumlah DD	Dewan Direksi
			Menurut OJK	
2013	AISA	4	2	2
	ALTO	3	2	1,5
	CEKA	4	2	2
	DLTA	5	2	2,5
	ICBP	9	2	4,5
	INDF	9	2	4,5
	MLBI	4	2	2
	MYOR	5	2	2,5
	PSDN	6	2	3
	ROTI	6	2	3
	SKLT	3	2	1,5
	STTP	3	2	1,5
	ULTJ	3	2	1,5

Tahun	Kode	Jumlah Dewan Direksi	Jumlah DD	Dewan Direksi
			Menurut OJK	
2014	AISA	3	2	1,5
	ALTO	3	2	1,5
	CEKA	4	2	2
	DLTA	5	2	2,5
	ICBP	9	2	4,5
	INDF	11	2	5,5
	MLBI	4	2	2
	MYOR	5	2	2,5
	PSDN	6	2	3
	ROTI	6	2	3
	SKLT	4	2	2
	STTP	3	2	1,5
	ULTJ	3	2	1,5

Tahun	Kode	Jumlah Dewan Direksi	Jumlah DD	Dewan Direksi
			Menurut OJK	
2015	AISA	3	2	1,5
	ALTO	3	2	1,5
	CEKA	4	2	2
	DLTA	5	2	2,5
	ICBP	9	2	4,5
	INDF	10	2	5
	MLBI	4	2	2
	MYOR	5	2	2,5
	PSDN	6	2	3
	ROTI	6	2	3
	SKLT	4	2	2
	STTP	4	2	2
	ULTJ	3	2	1,5

Tahun	Kode	Jumlah Dewan Direksi	Jumlah DD	Dewan Direksi
			Menurut OJK	
2016	AISA	3	2	1,5
	ALTO	3	2	1,5
	CEKA	4	2	2
	DLTA	5	2	2,5
	ICBP	9	2	4,5
	INDF	10	2	5
	MLBI	4	2	2
	MYOR	5	2	2,5
	PSDN	5	2	2,5
	ROTI	5	2	2,5
	SKLT	4	2	2
	STTP	4	2	2
	ULTJ	3	2	1,5

Tahun	Kode	Jumlah Dewan	Jumlah DD	Dewan Direksi
		Direksi	Menurut OJK	
2017	AISA	4	2	2
	ALTO	2	2	1
	CEKA	4	2	2
	DLTA	5	2	2,5
	ICBP	9	2	4,5
	INDF	10	2	5
	MLBI	4	2	2
	MYOR	5	2	2,5
	PSDN	5	2	2,5
	ROTI	5	2	2,5
	SKLT	5	2	2,5
	STTP	4	2	2
	ULTJ	3	2	1,5

Lampiran 5 : Daftar Proporsi Dewan Komisaris

Tahun	Kode	Jumlah Dewan	Jumlah DK	Dewan
		Komisaris	Menurut OJK	
2013	AISA	6	2	3
	ALTO	3	2	1,5
	CEKA	3	2	1,5
	DLTA	5	2	2,5
	ICBP	7	2	3,5
	INDF	8	2	4
	MLBI	8	2	4
	MYOR	5	2	2,5
	PSDN	6	2	3
	ROTI	3	2	1,5
	SKLT	3	2	1,5
	STTP	2	2	1
	ULTJ	3	2	1,5

Tahun	Kode	Jumlah Dewan Komisaris	Jumlah DK	Dewan Komisaris
			Menurut OJK	
2014	AISA	5	2	2,5
	ALTO	3	2	1,5
	CEKA	4	2	2
	DLTA	5	2	2,5
	ICBP	8	2	4
	INDF	8	2	4
	MLBI	8	2	4
	MYOR	5	2	2,5
	PSDN	6	2	3
	ROTI	3	2	1,5
	SKLT	3	2	1,5
	STTP	2	2	1
	ULTJ	3	2	1,5

Tahun	Kode	Jumlah Dewan Komisaris	Jumlah DK	Dewan Komisaris
			Menurut OJK	
2015	AISA	5	2	2,5
	ALTO	3	2	1,5
	CEKA	4	2	2
	DLTA	5	2	2,5
	ICBP	7	2	3,5
	INDF	8	2	4
	MLBI	7	2	3,5
	MYOR	5	2	2,5
	PSDN	6	2	3
	ROTI	3	2	1,5
	SKLT	3	2	1,5
	STTP	2	2	1
	ULTJ	3	2	1,5

Tahun	Kode	Jumlah Dewan Komisaris	Jumlah DK	Dewan Komisaris
			Menurut OJK	
2016	AISA	5	2	2,5
	ALTO	3	2	1,5
	CEKA	4	2	2
	DLTA	5	2	2,5
	ICBP	7	2	3,5
	INDF	8	2	4
	MLBI	7	2	3,5
	MYOR	5	2	2,5
	PSDN	6	2	3
	ROTI	3	2	1,5
	SKLT	3	2	1,5
	STTP	2	2	1
	ULTJ	3	2	1,5

Tahun	Kode	Jumlah Dewan Komisaris	Jumlah DK	Dewan Komisaris
			Menurut OJK	
2017	AISA	4	2	2
	ALTO	2	2	1
	CEKA	3	2	1,5
	DLTA	5	2	2,5
	ICBP	6	2	3
	INDF	8	2	4
	MLBI	6	2	3
	MYOR	5	2	2,5
	PSDN	6	2	3
	ROTI	3	2	1,5
	SKLT	3	2	1,5
	STTP	2	2	1
	ULTJ	3	2	1,5

Lampiran 6 : Daftar Proporsi Komite Audit

Tahun	Kode	Jumlah Komite Audit	Jumlah KA	Komite Audit
			Menurut OJK	
2013	AISA	3	3	1
	ALTO	3	3	1
	CEKA	3	3	1
	DLTA	3	3	1
	ICBP	3	3	1
	INDF	3	3	1
	MLBI	3	3	1
	MYOR	3	3	1
	PSDN	3	3	1
	ROTI	3	3	1
	SKLT	3	3	1
	STTP	3	3	1
	ULTJ	3	3	1

Tahun	Kode	Jumlah Komite Audit	Jumlah KA	Komite Audit
			Menurut OJK	
2014	AISA	3	3	1
	ALTO	4	3	1,3
	CEKA	3	3	1
	DLTA	3	3	1
	ICBP	3	3	1
	INDF	3	3	1
	MLBI	3	3	1
	MYOR	3	3	1
	PSDN	3	3	1
	ROTI	3	3	1
	SKLT	3	3	1
	STTP	3	3	1
	ULTJ	3	3	1

Tahun	Kode	Jumlah Komite Audit	Jumlah KA	Komite Audit
			Menurut OJK	
2015	AISA	4	3	1
	ALTO	3	3	1
	CEKA	3	3	1
	DLTA	3	3	1
	ICBP	3	3	1
	INDF	3	3	1
	MLBI	3	3	1
	MYOR	3	3	1
	PSDN	3	3	1
	ROTI	3	3	1
	SKLT	3	3	1
	STTP	3	3	1
	ULTJ	3	3	1

Tahun	Kode	Jumlah Komite Audit	Jumlah KA	Komite Audit
			Menurut OJK	
2016	AISA	4	3	1
	ALTO	3	3	1
	CEKA	3	3	1
	DLTA	3	3	1
	ICBP	3	3	1
	INDF	3	3	1
	MLBI	3	3	1
	MYOR	3	3	1
	PSDN	3	3	1
	ROTI	3	3	1
	SKLT	3	3	1
	STTP	3	3	1
	ULTJ	3	3	1

Tahun	Kode	Jumlah Komite Audit	Jumlah KA	Komite Audit
			Menurut OJK	
2017	AISA	3	3	1
	ALTO	3	3	1
	CEKA	3	3	1
	DLTA	3	3	1
	ICBP	3	3	1
	INDF	3	3	1
	MLBI	3	3	1
	MYOR	3	3	1
	PSDN	3	3	1
	ROTI	3	3	1
	SKLT	3	3	1
	STTP	3	3	1
	ULTJ	3	3	1

Lampiran 7 : Daftar Proporsi Kepemilikan Institusional

TAHUN	KODE	SAHAM INSTITUSIONAL	SAHAM KESELURUHAN	KEPEMILIKAN INSTITUSIONAL
2013	AISA	1.630.068.394	2.926.000.000	0,557097879
	ALTO	176.363.649.900	218.466.324.700	0,807280711
	CEKA	136.867.750.000	148.750.000.000	0,920119328
	DLTA	13.078.143.000	16.013.181.000	0,816711121
	ICBP	4.695.839.000	5.830.954.000	0,805329454
	INDF	4.396.103.450	8.780.426.500	0,500670833
	MLBI	17.629.950.000	21.070.000.000	0,836732321
	MYOR	147.858.673.500	447.173.994.500	0,330651324
	PSDN	181.671.211.750	252.000.000.000	0,720917507
	ROTI	71.624.470.000	101.236.000.000	0,70750000
	SKLT	66.374.050.000	69.074.050.000	0,960911515
	STTP	74.360.050.000	131.000.000.000	0,567633969
	ULTJ	269.139.405.200	577.676.400.000	0,465899949

TAHUN	KODE	SAHAM INSTITUSIONAL	SAHAM KESELURUHAN	KEPEMILIKAN INSTITUSIONAL
2014	AISA	1.998.519.189	3.218.600.000	0,620928102
	ALTO	177.132.880.700	218.652.777.700	0,810110361
	CEKA	136.867.750.000	148.750.000.000	0,920119328
	DLTA	13.078.143.000	16.013.181.000	0,816711121
	ICBP	469.583.900.000	583.095.400.000	0,805329454
	INDF	439.610.345.000	878.042.650.000	0,500670833
	MLBI	1.723.151.000	2.107.000.000	0,817822022
	MYOR	147.858.673.500	447.173.994.500	0,330651324
	PSDN	181.671.211.750	252.000.000.000	0,720917507
	ROTI	71.624.470.000	101.236.000.000	0,70750000
	SKLT	66.374.050.000	69.074.050.000	0,960911515
	STTP	74.360.050.000	131.000.000.000	0,567633969
	ULTJ	269.139.405.200	577.676.400.000	0,465899949

TAHUN	KODE	SAHAM INSTITUSIONAL	SAHAM KESELURUHAN	KEPEMILIKAN INSTITUSIONAL
2015	AISA	2.028.320.511	3.218.600.000	0,630187197
	ALTO	177.420.650.500	218.652.800.600	0,81142638
	CEKA	7.554.442.750	148.750.000.000	0,05078617
	DLTA	13.078.143.000	16.013.181.000	0,816711121
	ICBP	4.695.839.000	5.830.954.000	0,805329454
	INDF	4.396.103.450	8.780.426.500	0,500670833
	MLBI	1.723.151.000	2.107.000.000	0,817822022
	MYOR	147.858.673.500	447.173.994.500	0,330651324
	PSDN	185.417.261.750	252.000.000.000	0,735782785
	ROTI	71.624.470.000	101.236.000.000	0,70750000
	SKLT	66.374.050.000	69.074.050.000	0,960911515
	STTP	74.360.050.000	131.000.000.000	0,567633969
	ULTJ	257.139.405.200	577.676.400.000	0,445127073

TAHUN	KODE	SAHAM INSTITUSIONAL	SAHAM KESELURUHAN	KEPEMILIKAN INSTITUSIONAL
2016	AISA	2.029.038.873	3.218.600.000	0,630410387
	ALTO	177.420.650.500	218.660.309.000	0,811398517
	CEKA	136.867.750.000	148.750.000.000	0,920119328
	DLTA	13.078.143.000	16.013.181.000	0,816711121
	ICBP	9.391.678.000	11.661.908.000	0,805329454
	INDF	4.396.103.450	8.780.426.500	0,500670833
	MLBI	1.723.151.000	2.107.000.000	0,817822022
	MYOR	264.149.428.500	447.173.994.500	0,590708386
	PSDN	185.417.261.750	252.000.000.000	0,735782785
	ROTI	70.224.470.000	101.236.000.000	0,693670927
	SKLT	57.711.500.000	69.074.050.000	0,8355019
	STTP	74.360.050.000	131.000.000.000	0,567633969
ULTJ	214.269.713.000	577.676.400.000	0,370916508	

TAHUN	KODE	SAHAM INSTITUSIONAL	SAHAM KESELURUHAN	KEPEMILIKAN INSTITUSIONAL
2017	AISA	496.762.357	3.218.600.000	0,154341129
	ALTO	177.420.650.500	218.660.309.000	0,811398517
	CEKA	136.867.750.000	148.750.000.000	0,920119328
	DLTA	13.078.143.000	16.013.181.000	0,816711121
	ICBP	9.391.678.000	11.661.908.000	0,805329454
	INDF	4.396.103.450	8.780.426.500	0,500670833
	MLBI	1.723.151.000	2.107.000.000	0,817822022
	MYOR	264.149.428.500	447.173.994.500	0,590708386
	PSDN	165.840.595.375	252.000.000.000	0,658097601
	ROTI	86.960.564.140	123.729.777.760	0,70282648
	SKLT	58.061.500.000	69.074.050.000	0,840568926
	STTP	74.360.050.000	131.000.000.000	0,567633969
ULTJ	4.258.588.260	11.553.528.000	0,368596351	

Lampiran 8 : Daftar Perhitungan *Tax Avoidance*

TAHUN	KODE	TAX PAYMENT	PRETAX INCOME	CETR
2013	AISA	25.685.000.000	449.586.000.000	0,057130338
	ALTO	23.577.096.275	23.889.167.908	0,986936689
	CEKA	23.523.643.885	86.553.141.929	0,271782669
	DLTA	4.216.772.000	358.395.988.000	0,011765679
	ICBP	916.276.000.000	2.966.990.000.000	0,30882342
	INDF	1.972.114.000.000	4.000.751.000.000	0,492935951
	MLBI	345.562.000.000	1.576.945.000.000	0,219133832
	MYOR	122.240.847.169	1.356.073.496.557	0,090143232
	PSDN	27.880.087.756	43.237.563.647	0,644811719
	ROTI	55.774.109.123	210.804.904.162	0,264576905
	SKLT	5.857.452.848	16.597.785.538	0,352905683
	STTP	31.267.407.734	143.095.332.679	0,21850753
ULTJ	170.436.720.813	436.720.187.873	0,390265267	

TAHUN	KODE	TOTAL EXPENSES	PRETAX INCOME	ETR
2013	AISA	102.858.000.000	449.586.000.000	0,228783814
	ALTO	7.051.116.190	23.889.167.908	0,295159556
	CEKA	21.484.183.371	86.553.141.929	0,248219567
	DLTA	87.897.926.000	358.395.988.000	0,245253655
	ICBP	733.699.000.000	2.966.990.000.000	0,247287318
	INDF	1.176.600.000.000	4.000.751.000.000	0,294094784
	MLBI	405.716.000.000	1.576.945.000.000	0,25727974
	MYOR	860.310.831.822	1.356.073.496.557	0,63441313
	PSDN	21.915.314.813	43.237.563.647	0,506858226
	ROTI	52.789.633.241	210.804.904.162	0,250419379
	SKLT	7.292.033.150	16.597.785.538	0,439337714
	STTP	28.421.258.149	143.095.332.679	0,198617646
ULTJ	111.592.767.209	436.720.187.873	0,255524636	

TAHUN	KODE	CETR	ETR	TA
2013	AISA	0,057130338	0,228783814	1
	ALTO	0,986936689	0,295159556	0
	CEKA	0,271782669	0,248219567	0
	DLTA	0,011765679	0,245253655	1
	ICBP	0,30882342	0,247287318	0
	INDF	0,492935951	0,294094784	0
	MLBI	0,219133832	0,25727974	1
	MYOR	0,090143232	0,63441313	1
	PSDN	0,644811719	0,506858226	0
	ROTI	0,264576905	0,250419379	0
	SKLT	0,352905683	0,439337714	1
	STTP	0,21850753	0,198617646	0
	ULTJ	0,390265267	0,255524636	0

TAHUN	KODE	TAX PAYMENT	PRETAX INCOME	CETR
2014	AISA	36.170.000.000	484.592.000.000	0,07464011
	ALTO	15.379.911.608	(10.099.722.108)	-1,522805424
	CEKA	19.514.924.878	56.866.547.178	0,343170561
	DLTA	25.719.692.000	379.518.812.000	0,067769215
	ICBP	1.106.699.000.000	3.445.380.000.000	0,321212464
	INDF	2.398.644.000.000	6.229.297.000.000	0,385058539
	MLBI	339.888.000.000	1.078.378.000.000	0,315184471
	MYOR	643.570.124.112	529.267.706.614	1,215963332
	PSDN	23.314.414.328	(18.967.883.669)	-1,229152115
	ROTI	48.104.729.139	252.857.341.173	0,190244542
	SKLT	6.541.475.709	23.544.037.458	0,277840015
	STTP	53.340.816.264	167.977.695.749	0,317547017
	ULTJ	125.695.094.342	375.356.927.774	0,334868188

TAHUN	KODE	TOTAL EXPENSES	PRETAX INCOME	ETR
2014	AISA	106.458.000.000	484.592.000.000	0,219685839
	ALTO	35.576.868.000	(10.099.722.108)	-3,522559098
	CEKA	15.865.132.224	56.866.547.178	0,278988843
	DLTA	91.445.380.000	379.518.812.000	0,240950849
	ICBP	871.208.000.000	3.445.380.000.000	0,252862674
	INDF	1.828.217.000.000	6.229.297.000.000	0,293486889
	MLBI	283.495.000.000	1.078.378.000.000	0,262890192
	MYOR	119.649.017.130	529.267.706.614	0,226065214
	PSDN	9.207.368.669	(18.967.883.669)	-0,485418871
	ROTI	64.208.995.297	252.857.341.173	0,253933681
	SKLT	10.961.800.526	23.544.037.458	0,465587117
	STTP	44.342.168.784	167.977.695.749	0,263976527
	ULTJ	91.996.013.563	375.356.927.774	0,245089425

TAHUN	KODE	CETR	ETR	TA
2014	AISA	0,07464011	0,219685839	1
	ALTO	-1,522805424	-3,522559098	0
	CEKA	0,343170561	0,278988843	0
	DLTA	0,067769215	0,240950849	1
	ICBP	0,321212464	0,252862674	0
	INDF	0,385058539	0,293486889	0
	MLBI	0,315184471	0,262890192	0
	MYOR	1,215963332	0,226065214	0
	PSDN	-1,229152115	-0,485418871	1
	ROTI	0,190244542	0,253933681	1
	SKLT	0,277840015	0,465587117	1
	STTP	0,317547017	0,263976527	0
	ULTJ	0,334868188	0,245089425	0

TAHUN	KODE	TAX PAYMENT	PRETAX INCOME	CETR
2015	AISA	67.000.000.000	500.435.000.000	0,133883521
	ALTO	546.958.713	(39.117.374.969)	-0,0139825
	CEKA	27.930.037.252	142.271.353.890	0,196315256
	DLTA	17.419.673.000	250.197.742.000	0,069623622
	ICBP	1.189.923.000.000	4.009.634.000.000	0,296765989
	INDF	302.105.000.000	4.962.084.000.000	0,060882686
	MLBI	182.909.000.000	675.572.000.000	0,270746863
	MYOR	207.517.885.658	1.640.494.165.801	0,12649718
	PSDN	14.359.954.795	(33.034.087.690)	-0,434701116
	ROTI	76.292.405.931	378.251.615.088	0,201697502
	SKLT	15.451.631.432	27.376.238.223	0,564417628
	STTP	51.222.193.820	232.005.398.773	0,220780181
	ULTJ	111.720.131.452	700.675.250.229	0,159446379

TAHUN	KODE	TOTAL EXPENSES	PRETAX INCOME	ETR
2015	AISA	126.685.000.000	500.435.000.000	0,25314976
	ALTO	14.771.648.172	(39.117.374.969)	-0,377623708
	CEKA	35.721.906.910	142.271.353.890	0,25108292
	DLTA	58.152.543.000	250.197.742.000	0,23242633
	ICBP	1.086.486.000.000	4.009.634.000.000	0,270968871
	INDF	1.703.371.000.000	4.962.084.000.000	0,343277341
	MLBI	178.663.000.000	675.572.000.000	0,264461819
	MYOR	390.261.637.241	1.640.494.165.801	0,237892731
	PSDN	33.083.659.515	(33.034.087.690)	-1,001500626
	ROTI	107.712.914.648	378.251.615.088	0,284765247
	SKLT	9.930.583.125	27.376.238.223	0,36274462
	STTP	46.300.197.602	232.005.398.773	0,199565173
	ULTJ	177.575.035.200	700.675.250.229	0,253434148

TAHUN	KODE	CETR	ETR	TA
2015	AISA	0,133883521	0,25314976	1
	ALTO	-0,0139825	-0,377623708	0
	CEKA	0,196315256	0,25108292	1
	DLTA	0,069623622	0,23242633	1
	ICBP	0,296765989	0,270968871	0
	INDF	0,060882686	0,343277341	1
	MLBI	0,270746863	0,264461819	0
	MYOR	0,12649718	0,237892731	1
	PSDN	-0,434701116	-1,001500626	0
	ROTI	0,201697502	0,284765247	1
	SKLT	0,564417628	0,36274462	0
	STTP	0,220780181	0,199565173	0
	ULTJ	0,159446379	0,253434148	1

TAHUN	KODE	TAX PAYMENT	PRETAX INCOME	CETR
2016	AISA	60.123.000.000	898.431.000.000	0,066919997
	ALTO	504.297.099.000	(14.619.656.798)	-34,49445537
	CEKA	71.741.157.316	285.827.837.455	0,250994298
	DLTA	4.187.746.000	327.047.654.000	0,012804697
	ICBP	1.530.642.000.000	4.989.254.000.000	0,306787748
	INDF	320.384.000.000	7.385.228.000.000	0,043381734
	MLBI	252.222.000.000	1.320.186.000.000	0,191050352
	MYOR	378.010.259.391	1.845.683.269.238	0,204807762
	PSDN	9.865.780.556	(10.119.561.066)	-0,974921787
	ROTI	101.019.619.984	369.416.841.698	0,273456996
	SKLT	8.026.883.297	25.166.206.536	0,318954837
	STTP	45.345.049.181	217.746.308.540	0,208247155
	ULTJ	253.029.785.147	932.482.782.652	0,271350624

TAHUN	KODE	TOTAL EXPENSES	PRETAX INCOME	ETR
2016	AISA	179.228.000.000	898.431.000.000	0,19949
	ALTO	11.880.908.965	(14.619.656.798)	-0,812666749
	CEKA	36.130.823.829	285.827.837.455	0,126407645
	DLTA	72.538.386.000	327.047.654.000	0,221797604
	ICBP	1.357.953.000.000	4.989.254.000.000	0,27217556
	INDF	2.532.747.000.000	7.385.228.000.000	0,342947706
	MLBI	338.057.000.000	1.320.186.000.000	0,256067706
	MYOR	457.007.141.573	1.845.683.269.238	0,247608649
	PSDN	10.310.364.592	(10.119.561.066)	-1,018854921
	ROTI	89.639.472.867	369.416.841.698	0,242651289
	SKLT	8.273.422.038	25.166.206.536	0,328751257
	STTP	43.569.590.674	217.746.308.540	0,200093361
	ULTJ	222.657.146.910	932.482.782.652	0,238778829

TAHUN	KODE	CETR	ETR	TA
2016	AISA	0,066919997	0,19949	1
	ALTO	-34,49445537	-0,812666749	1
	CEKA	0,250994298	0,126407645	0
	DLTA	0,012804697	0,221797604	1
	ICBP	0,306787748	0,27217556	0
	INDF	0,043381734	0,342947706	1
	MLBI	0,191050352	0,256067706	1
	MYOR	0,204807762	0,247608649	1
	PSDN	-0,974921787	-1,018854921	0
	ROTI	0,273456996	0,242651289	0
	SKLT	0,318954837	0,328751257	1
	STTP	0,208247155	0,200093361	0
	ULTJ	0,271350624	0,238778829	0

TAHUN	KODE	TAX PAYMENT	PRETAX INCOME	CETR
2017	AISA	37.841.000.000	(967.484.000.000)	37.841.000.000
	ALTO	-	(69.728.704.187)	-
	CEKA	-	143.195.939.366	-
	DLTA	95.717.980.000	369.012.853.000	95.717.980.000
	ICBP	1.862.383.000.000	5.206.561.000.000	1.862.383.000.000
	INDF	3.422.799.000.000	7.658.554.000.000	3.422.799.000.000
	MLBI	209.639.000.000	1.780.020.000.000	209.639.000.000
	MYOR	384.354.539.006	2.186.884.603.474	384.354.539.006
	PSDN	-	53.668.563.773	-
	ROTI	49.102.534.677	186.147.334.530	49.102.534.677
	SKLT	8.237.383.400	27.370.565.356	8.237.383.400
	STTP	60.687.733.168	288.545.819.603	60.687.733.168
	ULTJ	347.000.000.000	1.026.231.000.000	347.000.000.000

Lampiran 9 : Hasil Uji Statistik Deskriptif

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
LEVERAGE	65	,09	3,03	,9609	,52038
ROA	65	-,07	1,77	,4382	,50778
DD	65	1,00	6,00	2,7846	1,11092
DK	65	1,00	4,00	2,6308	,91120
KA	65	1,00	1,30	1,0046	,03721
KI	65	,05	,96	,6750	,19872
TA	65	,00	1,00	,4615	,50240
Valid N (listwise)	65				

Lampiran 10 : Hasil Uji Hosmer And Lemeshow's Goodness Of Fit Statistic

Hosmer and Lemeshow Test

Step	Chi-square	Df	Sig.
1	6,587	7	,473

Lampiran 11 : Hasil Uji Omnibust Test Of Model Coefficients

Omnibus Tests of Model Coefficients

	Chi-square	Df	Sig.
Step	13,451	6	,036
Step 1 Block	13,451	6	,036
Model	13,451	6	,036

Lampiran 12 : Hasil Uji Goodness of Fit (Nagelkerke R Square)

Model Summary

Step	-2 Log likelihood	Cox & Snell R Square	Nagelkerke R Square
1	76,273 ^a	,187	,250

a. Estimation terminated at iteration number 20 because maximum iterations has been reached. Final solution cannot be found.

Lampiran 13 :Hasil Uji Wald

Variables in the Equation

	B	S.E.	Wald	df	Sig.	Keterangan
LEVERAGE	-1,384	,623	4,934	1	,026	H ₆ : Diterima
ROA	,871	,580	2,256	1	,133	H ₇ : Ditolak
DD	-1,057	,408	6,717	1	,010	H ₃ : Diterima
DK	1,239	,495	6,279	1	,012	H ₄ : Diterima
KA	-66,427	133979,004	,000	1	1,000	H ₅ : Ditolak
KI	-,957	1,378	,482	1	,487	H ₂ : Ditolak
Constant	67,546	133979,004	,000	1	1,000	

a. Variable(s) entered on step 1: LEVERAGE, ROA, DD, DK, KA, KI.