ABSTRACT

Title : The Effect of Dividend Policy, Debt Policy and

Profitability on Company Values in Property Sub-Sector Services Industry Company, Real Estate

Registered on the Indonesia Stock Exchange

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Study Program : Accounting

This research was conducted to analyze the influence of Dividend Policy (DPR), Debt Policy (DER), and Profitability (ROA) on Firm Value (PBV) at a property, real estate, companies listed on the Indonesian Stock Exchange in the year 2014-2017.

This research method uses explanatory causality type by testing hypotheses. The population of this research is property, real estate, with sampling companies that meet the criteria of 11 companies. The type of data used is secondary data sourced from the financial statements of property, real estate on the IDX for five years, namely 2013-2017. The data analysis method used is multiple linier regression analysis.

The results of this study indicate that simultaneously Dividend Policy (DPR), Debt Policy (DER), and Profitability (ROA) affect the value of the company. Partially dividend policy has a significant negative effect on firm value. Debt policy has a positive effect on firm value, and profitability doesn't have a significant affect the value of the company.

Keywords: Dividend Policy (DPR), Debt Policy (DER), and Profitability (ROA) Firm Value (PBV).