ABSTRAK

ANNISA PUTRI. Pengaruh *Devidend Payout Ratio, Net Profit Margin,* dan *Financial Leverage* terhadap *Income Smoothing* pada Perusahaan Industri Barang Konsumsi yang Terdaftar di Bursa Efek Indonesia Tahun 2012 – 2017 (dibimbing oleh Yosevin Karnawati, SE,MM,M.AK).

Penelitian ini bertujuan untuk menguji pengaruh *dividend payout ratio, net profit margin,* dan *financial leverage* terhadap *income smoothing* pada perusahaan industri barang konsumsi yang terdaftar di bursa efek Indonesia tahun 2012 – 2017. Indeks eckel digunakan untuk menentukan praktik *income smoothing*. *Income smoothing* dapat dilihat dari *income smoothing* indeks dimana jika *coefficient of variation of earnings* (CV ΔI $\leq$ CV ΔS), maka perusahaan dikatakan melakukan *income smoothing*. Analisis data menggunakan regresi *logistic binary*.

Hasil penelitian diperoleh berdasarkan uji *omnibus test of model coefficients*, dimana variabel *dividend payout ratio, net profit margin,* dan *financial leverage* berpengaruh secara simultan terhadap *income smoothing*. Sedangkan berdasarkan uji *wald*, dimana hasil nya adalah hanya variable *net profit margin* yang berpengaruh terhadap *income smoothing*.

Kata kunci : *Dividend Payout Ratio, Net Profit Margin, Financial Leverage, Income Smoothing*.

ABSTRACT

ANNISA PUTRI. *Influence Devidend Payout Ratio, Net Profit Margin, and Financial Leverage toward Income Smoothing in the consumer goods industry companies at Indonesian Stock Exchange within a period between 2012 - 2017* (Supervised by Yosevin Karnawati, SE,MM,M.AK).

This study aims to analize the effect of dividend payout ratio, net profit margin, and financial leverage toward income smoothing in the consumer goods industry companies at Indonesian Stock Exchange within a period between 2012 – 2017. Index eckel is used to determine the income smoothing. Income smoothing be seen from income smoothing index wherein if the coefficients of variation of earnings ($CV \Delta I \leq CV \Delta S$), then the company is said to do the income smoothing. Data analysis uses binary logistic regression.

The result obtained based on of omnibus test of model coefficient, variable dividend payout ratio, net profit margin, and financial leverage effect simultaneously toward income smoothing. While based on research of wald test where the result is only the variable of net ptofit margin which influence the income smoothing.

Keyword : Dividend payout ratio, net profit margin, financial leverage, income smoothing.