

LAMPIRAN

Daftar Nama Perusahaan dan Harga Saham Sampel Periode 2014-2017						
No.	Nama Perusahaan	Kode	Harga Saham			
			2014	2015	2016	2017
1	Tiga Pilar Sejahtera Food Tbk, PT	AISA	1,760	1,130	2,200	466
2	Tri Banyan Tirta Tbk, PT	ALTO	345	327	322	394
3	Wilmar Cahaya Indonesia Tbk, PT	CEKA	748	730	1,680	1,250
4	Delta Djakarta Tbk, PT	DLTA	5,668	5,900	5,100	5,300
5	Indofood CBP Sukses Makmur Tbk, PT	ICBP	13,200	15,275	8,700	8,700
6	Indofood Sukses Makmur Tbk, PT	INDF	6,750	7,125	8,375	7,075
7	Multi Bintang Indonesia Tbk, PT	MLBI	9,525	10,750	11,900	16,800
8	Mayora Indah Tbk, PT	MYOR	1,021	1,410	2,030	2,900
9	Prashida Aneka Niaga Tbk, PT	PSDN	106	104	139	346
10	Nippon Indosari Corp Tbk, PT	ROTI	1,140	1,450	1,640	1,245
11	Sekar Bumi Tbk, PT	SKBM	970	550	490	490
12	Sekar Laut Tbk, PT	SKLT	340	365	1,100	1,150
13	Siantar Top Tbk, PT	STTP	3,035	3,100	3,700	4,600
14	Ultrajaya Milk Industry and Trading Company Tbk, PT	ULTJ	3,970	4,185	5,100	1,240

Perhitungan *Current Ratio* (CR) Perusahaan Sampel Periode 2014-2017

No.	Kode	Tahun					
		2014			2015		
		Aktiva Lancar	Hutang Lancar	CR	Aktiva Lancar	Hutang Lancar	CR
1	AISA	3,977,086,000,000	1,493,308,000,000	2.66	4,463,635,000,000	2,750,456,000,000	1.62
2	ALTO	723,258,668,478	395,208,868,117	1.83	555,759,090,584	351,136,317,401	1.58
3	CEKA	1,053,321,371,198	718,681,070,349	1.47	1,253,019,074,345	816,471,301,252	1.53
4	DLTA	858,313,129,000	195,089,619,000	4.40	902,006,833,000	140,419,495,000	6.42
5	ICBP	13,621,918,000,000	6,208,146,000,000	2.19	13,961,500,000,000	6,002,344,000,000	2.33
6	INDF	41,014,127,000,000	22,658,835,000,000	1.81	42,816,745,000,000	25,107,538,000,000	1.71
7	MLBI	816,494,000,000	1,588,801,000,000	0.51	709,955,000,000	1,215,227,000,000	0.58
8	MYOR	6,508,768,623,440	3,114,337,601,361	2.09	7,454,347,029,087	3,151,495,162,694	2.37
9	PSDN	289,764,924,677	197,955,125,393	1.46	286,838,275,165	236,911,023,417	1.21
10	ROTI	420,316,388,535	307,608,669,233	1.37	812,990,646,097	395,920,006,814	2.05
11	SKBM	379,496,707,512	256,924,179,534	1.48	341,723,784,839	298,417,379,502	1.15
12	SKLT	167,419,411,740	141,425,302,224	1.18	189,758,915,421	159,132,842,277	1.19
13	STTP	799,430,399,430	538,631,479,995	1.48	875,469,433,776	554,491,047,968	1.58
14	ULTJ	1,642,101,746,819	490,967,089,226	3.34	2,103,565,054,627	561,628,179,393	3.75

Perhitungan *Current Ratio* (CR) Perusahaan Sampel Periode 2014-2017

No.	Kode	Tahun					
		2016			2017		
		Aktiva Lancar	Hutang Lancar	CR	Aktiva Lancar	Hutang Lancar	CR
1	AISA	5,949,164,000,000	2,504,330,000,000	2.38	4,536,882,000,000	3,902,708,000,000	1.16
2	ALTO	249,820,943,200	331,532,658,228	0.75	192,943,940,639	179,485,187,884	1.07
3	CEKA	1,103,865,252,070	504,208,767,076	2.19	988,479,957,549	444,383,077,820	2.22
4	DLTA	1,048,133,697,000	137,842,096,000	7.60	1,206,576,189,000	139,684,908,000	8.64
5	ICBP	15,571,362,000,000	6,469,785,000,000	2.41	16,579,331,000,000	6,827,588,000,000	2.43
6	INDF	28,985,443,000,000	19,219,441,000,000	1.51	32,515,399,000,000	21,637,763,000,000	1.50
7	MLBI	901,258,000,000	1,326,261,000,000	0.68	1,076,845,000,000	1,304,114,000,000	0.83
8	MYOR	8,739,782,750,141	3,884,051,319,005	2.25	10,674,199,571,313	4,473,628,322,956	2.39
9	PSDN	349,455,819,960	329,735,955,102	1.06	387,041,829,491	333,943,794,875	1.16
10	ROTI	949,414,338,057	320,501,824,382	2.96	2,319,937,439,019	1,027,176,531,240	2.26
11	SKBM	519,269,756,899	468,979,800,633	1.11	836,639,597,232	511,596,750,506	1.64
12	SKLT	222,686,872,602	169,302,583,936	1.32	267,129,479,669	211,493,160,519	1.26
13	STTP	920,494,206,042	557,548,012,748	1.65	947,986,050,367	358,963,437,494	2.64
14	ULTJ	2,874,822,000,000	593,526,000,000	4.84	3,439,990,000,000	820,625,000,000	4.19

Perhitungan Return on Equity (ROE) Perusahaan Sampel Periode 2014-2017

No.	Kode	Tahun					
		2014			2015		
		Laba Bersih	Total Ekuitas	ROE	Laba Bersih	Total Ekuitas	ROE
1	AISA	377,911,000,000	3,585,936,000,000	0.11	373,750,000,000	3,966,907,000,000	0.09
2	ALTO	(9,840,906,176)	531,135,559,047	-0.02	(24,345,726,797)	506,972,183,527	-0.05
3	CEKA	41,001,414,954	537,551,172,122	0.08	106,549,446,980	639,893,514,352	0.17
4	DLTA	287,456,867,000	760,396,104,000	0.38	191,304,463,000	849,621,481,000	0.23
5	ICBP	2,574,172,000,000	14,584,301,000,000	0.18	2,923,148,000,000	16,386,911,000,000	0.18
6	INDF	4,866,097,000,000	40,274,198,000,000	0.12	4,867,347,000,000	43,121,593,000,000	0.11
7	MLBI	794,883,000,000	553,797,000,000	1.44	496,909,000,000	766,480,000,000	0.65
8	MYOR	390,727,052,364	4,007,036,284,827	0.10	1,266,519,320,600	5,194,459,927,187	0.24
9	PSDN	(27,665,669,917)	371,723,275,216	-0.07	(42,619,829,577)	324,319,100,916	-0.13
10	ROTI	192,411,981,898	953,583,079,507	0.20	263,710,727,440	1,188,534,951,872	0.22
11	SKBM	90,094,363,594	307,615,062,279	0.29	40,150,568,621	344,087,439,659	0.12
12	SKLT	16,855,973,113	137,295,765,073	0.12	20,066,791,849	152,044,668,111	0.13
13	STTP	123,635,526,965	815,510,869,260	0.15	185,705,201,171	1,008,809,438,257	0.18
14	ULTJ	283,061,430,451	2,273,306,156,418	0.12	523,100,215,029	2,797,505,693,922	0.19

Perhitungan Return on Equity (ROE) Perusahaan Sampel Periode 2014-2017

No.	Kode	Tahun					
		2016			2017		
		Laba Bersih	Total Ekuitas	ROE	Laba Bersih	Total Ekuitas	ROE
1	AISA	719,228,000,000	4,264,400,000,000	0.17	(846,809,000,000)	3,404,879,000,000	-0.25
2	ALTO	(26,500,565,763)	480,841,418,401	-0.06	(62,849,581,665)	419,284,788,700	-0.15
3	CEKA	249,697,013,626	887,920,113,728	0.28	107,420,886,839	903,044,187,067	0.12
4	DLTA	258,831,613,000	1,012,374,008,000	0.26	276,390,014,000	1,144,645,393,000	0.24
5	ICBP	3,631,301,000,000	18,500,823,000,000	0.20	3,543,173,000,000	20,324,330,000,000	0.17
6	INDF	4,984,305,000,000	43,941,423,000,000	0.11	5,039,068,000,000	46,756,724,000,000	0.11
7	MLBI	982,129,000,000	820,640,000,000	1.20	1,322,067,000,000	1,064,905,000,000	1.24
8	MYOR	1,345,716,806,578	6,265,255,987,065	0.21	1,570,140,423,232	7,354,346,366,072	0.21
9	PSDN	(36,662,178,272)	280,285,340,383	-0.13	32,150,564,335	299,485,321,368	0.11
10	ROTI	263,392,353,864	1,442,751,772,026	0.18	124,467,558,054	2,820,105,715,429	0.04
11	SKBM	22,545,456,050	368,389,286,646	0.06	25,880,464,791	1,023,237,460,399	0.03
12	SKLT	20,646,121,074	296,151,295,872	0.07	22,970,715,348	307,569,774,228	0.07
13	STTP	174,176,717,866	1,168,512,137,670	0.15	216,024,079,834	1,384,772,068,360	0.16
14	ULTJ	709,826,000,000	3,489,233,000,000	0.20	711,681,000,000	4,208,755,000,000	0.17

Perhitungan Inventory Turnover (ITO) Perusahaan Sampel Periode 2014-2017

No.	Kode	Tahun					
		2014			2015		
		HPP	Rata-rata Persediaan	ITO	HPP	Rata-rata Persediaan	ITO
1	AISA	4,099,240,000,000	1,240,358,000,000	3.30	4,737,175,000,000	1,569,104,000,000	3.02
2	ALTO	209,569,908,889	110,303,981,853	1.90	213,327,773,588	117,443,478,389	1.82
3	CEKA	3,478,089,661,187	475,991,159,222	7.31	3,186,844,410,552	424,593,167,957	7.51
4	DLTA	261,747,135,000	197,437,057,000	1.33	233,153,268,000	181,162,743,000	1.29
5	ICBP	21,922,158,000,000	2,813,122,000,000	7.79	22,121,957,000,000	2,546,835,000,000	8.69
6	INDF	46,465,617,000,000	8,446,349,000,000	5.50	46,803,889,000,000	7,627,360,000,000	6.14
7	MLBI	1,182,579,000,000	226,717,000,000	5.22	1,134,905,000,000	131,360,000,000	8.64
8	MYOR	11,633,862,469,470	1,966,800,644,217	5.92	10,620,394,515,840	1,763,233,048,130	6.02
9	PSDN	876,933,770,789	159,934,594,274	5.48	813,836,984,792	206,470,791,700	3.94
10	ROTI	978,841,438,517	40,795,755,774	23.99	1,019,511,433,830	43,169,425,832	23.62
11	SKBM	1,291,253,009,672	111,766,911,295	11.55	1,187,246,973,889	108,659,590,967	10.93
12	SKLT	526,791,514,853	73,181,753,579	7.20	561,185,818,083	80,328,938,283	6.99
13	STTP	1,763,078,470,328	309,595,185,554	5.69	2,012,271,097,866	298,729,619,637	6.74
14	ULTJ	2,979,799,459,658	714,411,455,060	4.17	3,011,443,561,889	738,803,692,770	4.08

Perhitungan Inventory Turnover (ITO) Perusahaan Sampel Periode 2014-2017

No.	Kode	Tahun					
		2016			2017		
		HPP	Rata-rata Persediaan	ITO	HPP	Rata-rata Persediaan	ITO
1	AISA	4,862,377,000,000	2,069,726,000,000	2.35	4,294,396,000,000	1,401,390,000,000	3.06
2	ALTO	208,448,575,236	117,649,171,147	1.77	220,973,146,395	125,753,902,334	1.76
3	CEKA	3,680,603,252,346	556,574,980,730	6.61	3,973,458,868,193	415,268,436,704	9.57
4	DLTA	234,086,288,000	183,868,498,000	1.27	203,036,967,000	178,863,917,000	1.14
5	ICBP	23,606,755,000,000	3,109,916,000,000	7.59	24,547,757,000,000	3,261,635,000,000	7.53
6	INDF	47,321,877,000,000	8,469,821,000,000	5.59	50,318,096,000,000	9,690,981,000,000	5.19
7	MLBI	1,115,567,000,000	138,137,000,000	8.08	1,118,032,000,000	171,620,000,000	6.51
8	MYOR	13,449,537,442,446	2,123,676,041,546	6.33	15,841,619,191,077	1,825,267,160,976	8.68
9	PSDN	814,620,861,786	181,147,803,292	4.50	1,204,486,947,065	237,836,194,381	5.06
10	ROTI	1,220,832,597,005	50,746,886,585	24.06	1,183,169,352,508	50,264,253,248	23.54
11	SKBM	1,315,078,883,021	238,247,341,317	5.52	1,655,321,857,120	293,162,796,955	5.65
12	SKLT	619,332,040,650	90,312,510,404	6.86	677,184,873,211	120,795,774,143	5.61
13	STTP	2,079,869,989,276	279,955,459,843	7.43	2,211,949,522,001	299,078,174,645	7.40
14	ULTJ	3,052,833,000,000	760,534,000,000	4.01	3,056,681,000,000	682,624,000,000	4.48

Rekapitulasi Data <i>Input</i> SPSS						
No.	Kode	Tahun	CR	ROE	ITO	Harga Saham
1	AISA	2014	2.66	0.11	3.30	1,760
2	ALTO	2014	1.83	-0.02	1.90	345
3	CEKA	2014	1.47	0.08	7.31	748
4	DLTA	2014	4.40	0.38	1.33	5,668
5	ICBP	2014	2.19	0.18	7.79	13,200
6	INDF	2014	1.81	0.12	5.50	6,750
7	MBLI	2014	0.51	1.44	5.22	9,525
8	MYOR	2014	2.09	0.10	5.92	1,021
9	PSDN	2014	1.46	-0.07	5.48	106
10	ROTI	2014	1.37	0.20	23.99	1,140
11	SKBM	2014	1.48	0.29	11.55	970
12	SKLT	2014	1.18	0.12	7.20	340
13	STTP	2014	1.48	0.15	5.69	3,035
14	ULTJ	2014	3.34	0.12	4.17	3,970
15	AISA	2015	1.62	0.09	3.02	1,130
16	ALTO	2015	1.58	-0.05	1.82	327
17	CEKA	2015	1.53	0.17	7.51	730
18	DLTA	2015	6.42	0.23	1.29	5,900
19	ICBP	2015	2.33	0.18	8.69	15,275
20	INDF	2015	1.71	0.11	6.14	7,125
21	MBLI	2015	0.58	0.65	8.64	10,750
22	MYOR	2015	2.37	0.24	6.02	1,410
23	PSDN	2015	1.21	-0.13	3.94	104
24	ROTI	2015	2.05	0.22	23.62	1,450
25	SKBM	2015	1.15	0.12	10.93	550
26	SKLT	2015	1.19	0.13	6.99	365
27	STTP	2015	1.58	0.18	6.74	3,100
28	ULTJ	2015	3.75	0.19	4.08	4,185
29	AISA	2016	2.38	0.17	2.35	2,200
30	ALTO	2016	0.75	-0.06	1.77	322
31	CEKA	2016	2.19	0.28	6.61	1,680
32	DLTA	2016	7.60	0.26	1.27	5,100
33	ICBP	2016	2.41	0.20	7.59	8,700
34	INDF	2016	1.51	0.11	5.59	8,375
35	MBLI	2016	0.68	1.20	8.08	11,900
36	MYOR	2016	2.25	0.21	6.33	2,030
37	PSDN	2016	1.06	-0.13	4.50	139
38	ROTI	2016	2.96	0.18	24.06	1,640
39	SKBM	2016	1.11	0.06	5.52	490
40	SKLT	2016	1.32	0.07	6.86	1,100
41	STTP	2016	1.65	0.15	7.43	3,700
42	ULTJ	2016	4.84	0.20	4.01	5,100
43	AISA	2017	1.16	-0.25	3.06	466
44	ALTO	2017	1.07	-0.15	1.76	394
45	CEKA	2017	2.22	0.12	9.57	1,250
46	DLTA	2017	8.64	0.24	1.14	5,300
47	ICBP	2017	2.43	0.17	7.53	8,700
48	INDF	2017	1.50	0.11	5.19	7,075
49	MBLI	2017	0.83	1.24	6.51	16,800
50	MYOR	2017	2.39	0.21	8.68	2,900
51	PSDN	2017	1.16	0.11	5.06	346
52	ROTI	2017	2.26	0.04	23.54	1,245
53	SKBM	2017	1.64	0.03	5.65	490
54	SKLT	2017	1.26	0.07	5.61	1,150
55	STTP	2017	2.64	0.16	7.40	4,600
56	ULTJ	2017	4.19	0.17	4.48	1,240

Hasil Output SPSS

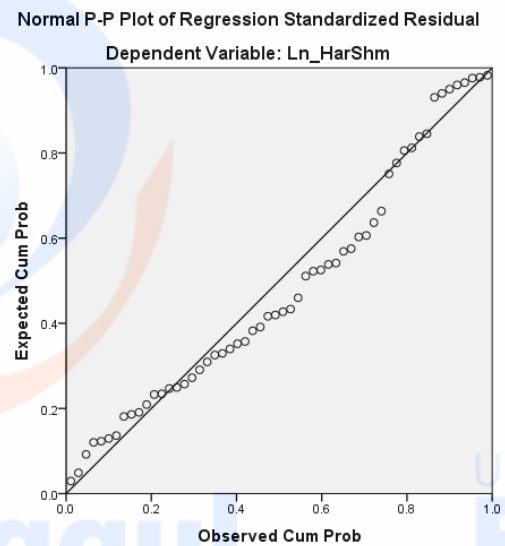
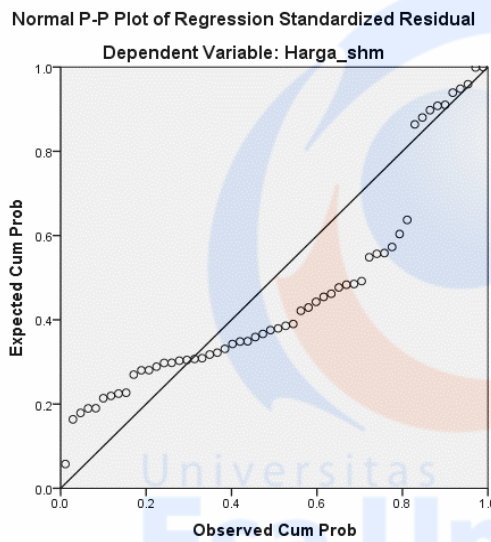
Hasil Uji Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Cur_ratio	56	.51	8.64	2.1864	1.59037
Ret_onEq	56	-.25	1.44	.1911	.29849
Inv_TurnOver	56	1.14	24.06	6.8380	5.33295
Harga_shm	56	104.00	16800.00	3668.0536	4114.15022
Valid N (listwise)	56				

Hasil Uji Normalitas Data I

Hasil Uji Normalitas Data II



Hasil Uji Kolmogorov-smirnov

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		56
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.97344760
Most Extreme Differences	Absolute	.105
	Positive	.105
	Negative	-.079
Test Statistic		.105
Asymp. Sig. (2-tailed)		.189 ^c

- a. Test distribution is Normal.
- b. Calculated from data.
- c. Lilliefors Significance Correction.

Hasil Uji Multikolinearitas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	6.243	.325		19.181	.000		
	Cur_ratio	.297	.087	.355	3.422	.001	.955	1.047
	Ret_onEq	2.684	.454	.602	5.914	.000	.993	1.007
	Inv_TurnOver	.012	.026	.049	.473	.638	.952	1.050

a. Dependent Variable: Ln_HarShm

Hasil Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	.682 ^a	.466	.435	1.00113	.466	15.100	3	52	.000	1.416

a. Predictors: (Constant), Inv_TurnOver, Ret_onEq, Cur_ratio

b. Dependent Variable: Ln_HarShm

Hasil Runs Test

Runs Test

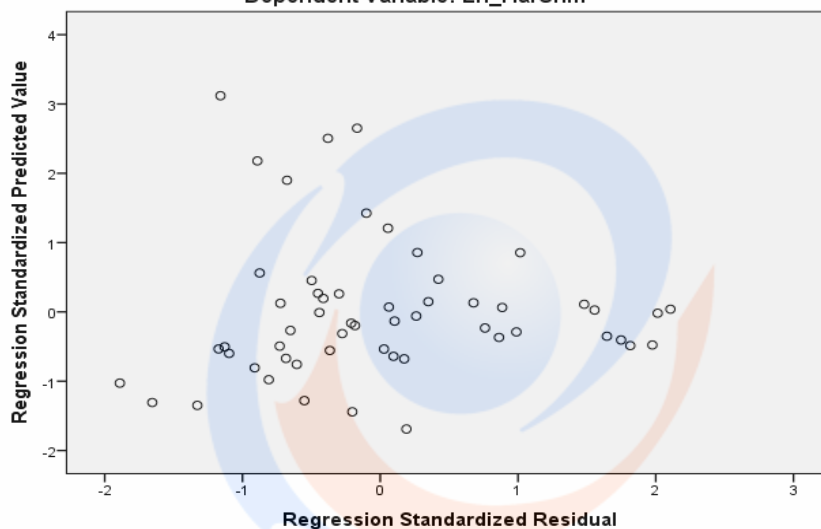
	Unstandardized Residual
Test Value ^a	-.19351
Cases < Test Value	28
Cases >= Test Value	28
Total Cases	56
Number of Runs	22
Z	-1.888
Asymp. Sig. (2-tailed)	.059

a. Median

Hasil Uji Heteroskedastisitas

Scatterplot

Dependent Variable: Ln_HarShm



Hasil Uji F

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	45.402	3	15.134	15.100	.000 ^b
	Residual	52.118	52	1.002		
	Total	97.520	55			

a. Dependent Variable: Ln_HarShm

b. Predictors: (Constant), Inv_TurnOver, Ret_onEq, Cur_ratio

Hasil Uji t

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	6.243	.325		19.181	.000		
	Cur_ratio	.297	.087	.355	3.422	.001	.955	1.047
	Ret_onEq	2.684	.454	.602	5.914	.000	.993	1.007
	Inv_TurnOver	.012	.026	.049	.473	.638	.952	1.050

a. Dependent Variable: Ln_HarShm

Hasil Uji Koefisien Determinasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	.682 ^a	.466	.435	1.00113	.466	15.100	3	52	.000	1.416

a. Predictors: (Constant), Inv_TurnOver, Ret_onEq, Cur_ratio

b. Dependent Variable: Ln_HarShm

Hasil Uji Regresi Linear Berganda

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	6.243	.325		19.181	.000		
	Cur_ratio	.297	.087	.355	3.422	.001	.955	1.047
	Ret_onEq	2.684	.454	.602	5.914	.000	.993	1.007
	Inv_TurnOver	.012	.026	.049	.473	.638	.952	1.050

a. Dependent Variable: Ln_HarShm