LAMPIRAN

Lampiran 1
Daftar Perusahaan yang Termasuk dalam Sampel

No.	Kode Emiten	Nama Perusahaan
1	ADMG	PT. Polychem Indonesia, Tbk
2	ARGO	PT. Argo Pantes, Tbk
3	ERTX	PT. Eratex Djaya, Tbk
4	ESTI	PT. Ever Shine Tex, Tbk
5	HDTX	PT. Panasia Indo Resources, Tbk
6	INDR	PT. Indorama Synthetic, Tbk
7	MYTX	PT. Apac Citra Centertex, Tbk
8	POLY	PT. Asia Pasific Fibers, Tbk
9	RICY	PT. Ricky Putra Globalindo, Tbk
10	SRIL	PT. Sri Rejeki Isman, Tbk
11	SSTM	PT. Sunson Textile Manufacturer, Tbk
12	STAR	PT. Star Petrochem, Tbk
13	TFCO	PT. Tifico Fiber Indonesia, Tbk
14	TRIS	PT. Trisula International, Tbk
15	UNIT	PT. Nusantara Inti Corpora, Tbk

LAMPIRAN

Lampiran 2
Data *Tax Avoidance* (Cash ETR)
Sampel Perusahaan Manufaktur Subsektor Garment dan Tekstil Tahun 2013 – 2017

No.	Kode Emiten	*Tax Avoidance (*Cash ETRit)				
		2013	2014	2015	2016	2017
1	ADMG	0,277	0,278	0,165	0,268	0,265
2	ARGO	0,070	0,091	0,071	0,044	0,034
3	ERTX	0,688	0,215	0,179	0,282	0,164
4	ESTI	0,049	0,171	-0,503	-0,165	0,230
5	HDTX	0,029	0,038	0,014	0,224	-0,209
6	INDR	0,529	0,485	1,918	0,771	0,810
7	MYTX	0,136	0,167	0,208	0,104	0,075
8	POLY	0,762	-0,886	-0,385	-0,495	0,461
9	RICY	0,299	0,332	0,399	0,399	0,358
10	SRIL	0,217	0,234	0,138	0,101	0,048
11	SSTM	0,222	0,231	0,226	0,221	0,236
12	STAR	0,987	0,948	0,884	0,905	0,875
13	TFCO	-0,049	0,098	-1,451	-0,330	0,467
14	TRIS	0,237	0,246	0,254	0,474	0,350
15	UNIT	0,762	0,930	0,768	0,551	1,800

LAMPIRAN

Lampiran 3
Data *Agency Cost* (STA)
Sampel Perusahaan Manufaktur Subsektor Garment dan Tekstil Tahun 2013 – 2017

No.	Kode Emiten	*Agency Cost* (STA)				
		2013	2014	2015	2016	2017
1	ADMG	0,890	0,964	0,740	0,735	0,949
2	ARGO	0,312	0,719	0,348	0,419	0,338
3	ERTX	1,165	1,176	1,306	1,340	1,209
4	ESTI	0,826	0,678	0,651	0,711	0,571
5	HDTX	0,277	0,278	0,287	0,347	0,321
6	INDR	1,001	0,980	0,879	0,817	0,972
7	MYTX	1,027	1,043	0,973	0,801	0,474
8	POLY	1,696	1,811	1,678	1,560	1,726
9	RICY	1,070	1,013	0,927	0,948	1,164
10	SRIL	0,799	0,794	0,794	0,718	0,637
11	SSTM	0,675	0,672	0,701	0,651	0,568
12	STAR	0,272	0,295	0,355	0,188	0,186
13	TFCO	0,854	0,827	0,586	0,578	0,654
14	TRIS	1,378	1,426	1,497	1,410	1,420
15	UNIT	0,240	0,232	0,257	0,240	0,242

LAMPIRAN

Lampiran 4
Data Kepemilikan Institusional (INST)
Sampel Perusahaan Manufaktur Subsektor Garment dan Tekstil Tahun 2013 – 2017

No.	Kode Emiten	Kepemilikan Institusional (INST)				
		2013	2014	2015	2016	2017
1	ADMG	34,41%	36,45%	37,40%	35,15%	38,35%
2	ARGO	41,76%	45,16%	44,33%	44,76%	42,76%
3	ERTX	93,39%	92,19%	92,39%	94,34%	94,39%
4	ESTI	86,18%	85,89%	86,19%	84,37%	86,80%
5	HDTX	14,16%	14,56%	13,76%	15,55%	15,26%
6	INDR	55,11%	55,31%	54,21%	54,43%	55,01%
7	MYTX	76,53%	77,50%	77,67%	78,13%	78,63%
8	POLY	5,16%	5,27%	4,76%	5,06%	5,11%
9	RICY	15,43%	15,77%	14,17%	16,55%	16,44%
10	SRIL	60,01%	59,02%	61,23%	62,13%	61,19%
11	SSTM	41,88%	42,37%	42,66%	43,07%	42,35%
12	STAR	39,78%	40,58%	43,28%	42,78%	41,18%
13	TFCO	67,25%	69,15%	66,75%	66,25%	68,05%
14	TRIS	65,82%	66,52%	65,79%	67,12%	64,91%
15	UNIT	46,72%	45,44%	47,32%	44,72%	41,12%

LAMPIRAN

Lampiran 5
Data Nilai Perusahaan (Tobin's Q)
Sampel Perusahaan Manufaktur Subsektor Garment dan Tekstil Tahun 2013 – 2017

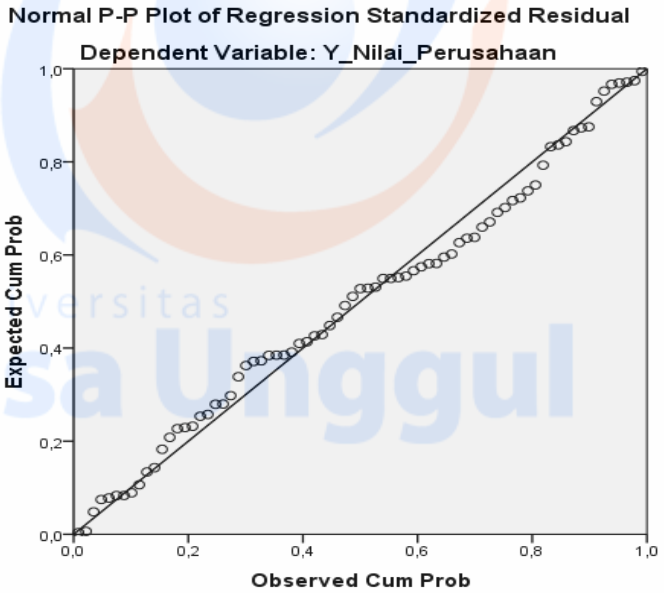
No.	Kode Emiten	Nilai Perusahaan (Tobin's Q)				
		2013	2014	2015	2016	2017
1	ADMG	8,853	8,931	9,171	9,590	10,224
2	ARGO	6,896	7,550	2,954	0,347	2,296
3	ERTX	6,969	8,721	8,882	4,758	9,190
4	ESTI	5,846	6,517	5,888	1,469	7,052
5	HDTX	7,075	7,821	7,479	7,462	5,004
6	INDR	7,403	7,901	8,243	8,083	7,824
7	MYTX	4,844	4,977	3,737	4,135	6,727
8	POLY	7,748	8,011	8,334	8,183	8,658
9	RICY	6,511	6,704	5,071	7,870	6,110
10	SRIL	13,030	12,936	13,136	12,453	13,670
11	SSTM	10,524	10,101	8,246	9,042	6,785
12	STAR	7,321	6,986	6,904	5,279	9,627
13	TFCO	7,575	8,003	8,189	4,624	5,062
14	TRIS	8,464	8,619	8,537	8,456	8,503
15	UNIT	7,121	7,495	6,991	6,031	6,158

LAMPIRAN

Lampiran 6
Hasil Output SPSS 21

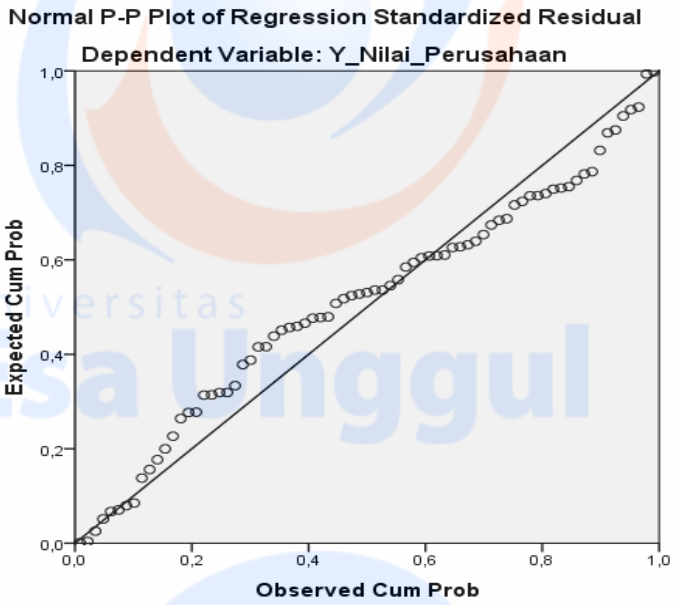
Tabel 4.1
Statistik Deskripstif Data Penelitian
Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
X1_CETR	75	-1,45	1,92	,2800	,47835
X2_STA	75	,19	1,81	,8488	,42968
Z_INST	75	,05	,94	,5004	,25302
Y_Nilai_Perusahaan	75	,35	13,67	7,4647	2,44553
Valid N (listwise)	75				



Gambar 4.1 Uji Normalitas Model 1

Sumber: Data sekunder diolah melalui SPSS 21(2019)



Gambar 4.2 Uji Normalitas Model 2

Sumber: Data sekunder diolah melalui SPSS 21(2019)

Tabel 4.2
Hasil Pengujian Normalitas Model 1

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		75
Normal Parameters[a,b]	Mean	.0000000
	Std. Deviation	2.38905321
Most Extreme Differences	Absolute	.125
	Positive	.125
	Negative	-.112
Kolmogorov-Smirnov Z		1.082
Asymp. Sig. (2-tailed)		.192

a. Test distribution is Normal.

b. Calculated from data.

Sumber: Data sekunder diolah melalui SPSS 21 (2019)

Tabel 4.3
Hasil Pengujian Normalitas Model 2

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		75
Normal Parameters[a,b]	Mean	.0000000
	Std. Deviation	1.84031268
Most Extreme Differences	Absolute	.106
	Positive	.099
	Negative	-.106
Kolmogorov-Smirnov Z		.918
Asymp. Sig. (2-tailed)		.368

a. Test distribution is Normal.

b. Calculated from data.

Sumber: Data sekunder diolah melalui SPSS 21 (2019)

Tabel 4.4
Hasil Pengujian Multikolinieritas Model 1
Coefficients[a]

Model	Unstandardized Coefficients		Standardized Coefficients	T	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	4,897	,596		8,220	,000		
X1_CETR	,533	,529	,104	1,008	,317	,979	1,022
X2_STA	2,850	,589	,501	4,841	,000	,979	1,022

a. Dependent Variable: Y_Nilai_Perusahaan
Sumber: Data sekunder diolah melalui SPSS 21 (2019)

Tabel 4.5
Hasil Pengujian Multikolinieritas Model 2
Coefficients[a]

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	5,390	,733		7,356	,000		
X1_CETR	,619	1,166	,121	,531	,597	,158	6,338
X2_STA	2,258	,552	,397	4,090	,000	,872	1,147
Z_INST	-,367	,914	-,038	-,401	,689	,918	1,089
X1_Z	-8,203	2,749	-,816	-2,984	,004	,110	9,111
X2_Z	8,311	1,759	,896	4,726	,000	,229	4,376

a. Dependent Variable: Y_Nilai_Perusahaan
Sumber: Data sekunder diolah melalui SPSS 21 (2019)

Tabel 4.6
Uji Autokorelasi Model 1
Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,496[a]	,246	,225	2,15237	1,861

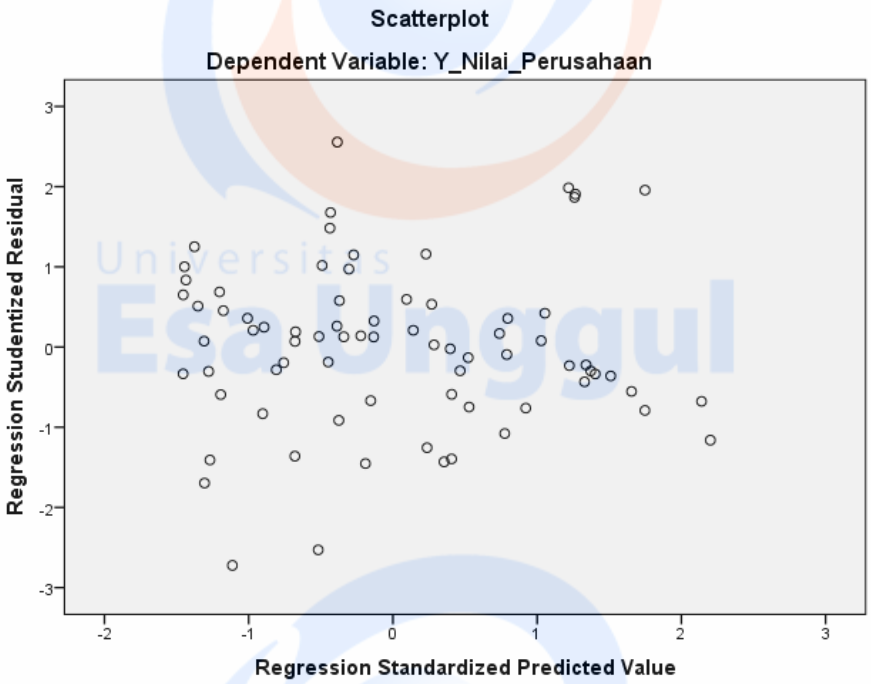
a. Predictors: (Constant), X2_STA, X1_CETR
b. Dependent Variable: Y_Nilai_Perusahaan

Tabel 4.7
Uji Autokorelasi Model 2
Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,659[a]	,434	,393	1,90582	2,199

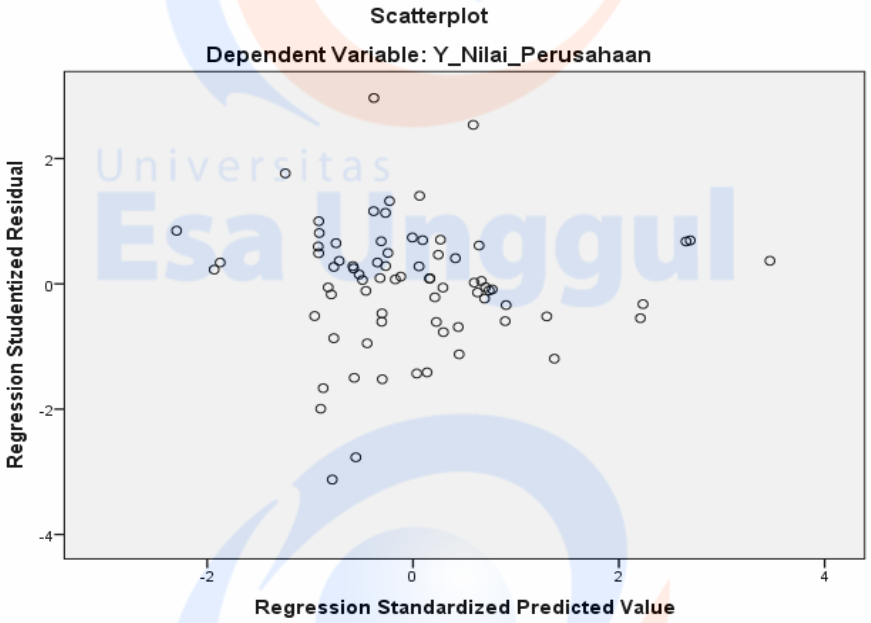
a. Predictors: (Constant), X2_Z, Z_INST, X2_STA, X1_CETR, X1_Z
b. Dependent Variable: Y_Nilai_Perusahaan

Sumber: Data sekunder diolah melalui SPSS 21 (2019)



Gambar 4.3 Uji Heterokedastisitas Model 1

Sumber: Data sekunder diolah melalui SPSS 21 (2019)



Gambar 4.3 Uji Heterokedastisitas Model 2

Sumber: Data sekunder diolah melalui SPSS 21 (2019)

Tabel 4.8
Pengujian Regresi Berganda Model 1
Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	4,897	,596		8,220	,000
	X1_CETR	,533	,529	,104	1,008	,317
	X2_STA	2,850	,589	,501	4,841	,000

a. Dependent Variable: Y_Nilai_Perusahaan
Sumber: Data sekunder diolah melalui SPSS 21 (2019)

Tabel 4.9
Pengujian Regresi Berganda Model 2
Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	Sig.
		B	Std. Error	Beta	
1	(Constant)	5,390	,733		,000
	X1_CETR	,619	1,166	,121	,597
	X2_STA	2,258	,552	,397	,000
	Z_INST	-,367	,914	-,038	,689
	X1_Z	-8,203	2,749	-,816	,004
	X2_Z	8,311	1,759	,896	,000

a. Dependent Variable: Y_Nilai_Perusahaan
Sumber: Data sekunder diolah melalui SPSS 21 (2019)

Tabel 4.10
Hasil Uji MRA

Model		Unstandardized Coefficients		Standardized Coefficients	
		B	Std. Error	Beta	Sig.
1	(Constant)	5,390	,733		,000
	X1_CETR	,619	1,166	,121	,597
	X2_STA	2,258	,552	,397	,000
	Z_INST	-,367	,914	-,038	,689
	X1_Z	-8,203	2,749	-,816	,004
	X2_Z	8,311	1,759	,896	,000

a. Dependent Variable: Y_Nilai_Perusahaan

Sumber : Data sekunder diolah melalui SPSS 21 (2019)

Tabel 4.11
Hasil Uji F
ANOVA[a]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	109,013	2	54,506	11,766	,000[b]
	Residual	333,554	72	4,633		
	Total	442,566	74			

a. Dependent Variable: Y_Nilai_Perusahaan

b. Predictors: (Constant), X2_STA, X1_CETR

Sumber: Data sekunder diolah melalui SPSS 21 (2019)

Tabel 4.12
Hasil Uji T
Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	5,390	,733		7,356	,000
	X1_CETR	,619	1,166	,121	,531	,597
	X2_STA	2,258	,552	,397	4,090	,000
	Z_INST	-,367	,914	-,038	-,401	,689
	X1_Z	-8,203	2,749	-,816	-2,984	,004
	X2_Z	8,311	1,759	,896	4,726	,000

a. Dependent Variable: Y_Nilai_Perusahaan

Sumber : Data sekunder diolah melalui SPSS 21 (2019)

Tabel 4.13
Hasil Koefisien Determinasi R^2 Model 1
Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,496[a]	,246	,225	2,15237

a. Predictors: (Constant), X2_STA, X1_CETR

b. Dependent Variable: Y_Nilai_Perusahaan

Sumber: Data sekunder diolah melalui SPSS 21 (2019)

Tabel 4.14
Hasil Koefisien Determinasi R^2 Model 2
Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,659[a]	,434	,393	1,90582

a. Predictors: (Constant), X2_Z, Z_INST, X2_STA, X1_CETR, X1_Z

b. Dependent Variabel: Y_Nilai_Perusahaan

Sumber: Data sekunder diolah melalui SPSS 21 (2019)