

Lampiran 1

Daftar Sampel Perusahaan Properti dan *Real Estate* tahun 2014-2017

No	Nama Perusahaan	Kode
1	Agung Podomoro Land Tbk	APLN
2	Alam Sutera Realty Tbk	ASRI
3	Bhuawanatala Indah Permai Tbk	BIPP
4	Bekasi Fajar Industrial Estate Tbk	BEST
5	Bukit Darmo Property Tbk	BKDP
6	Sentul City Tbk	BKSL
7	Bumi Serpong Damai Tbk	BSDE
8	Cowell Development Tbk	COWL
9	Ciputra Development Tbk	CTRA
10	Duta Anggada Realty Tbk	DART
11	Intiland Development Tbk	DILD
12	Duta Pertiwi Tbk	DUTI
13	Megapolitan Development Tbk	EMDE
14	Fortune Mate Indonesia Tbk	FMII
15	Goa Makassar Tourism Development Tbk	GMTD
16	Perdana Gapura Prima Tbk	GPRA
17	Greenwood Sejahtera Tbk	GWSA
18	Jaya Real Property Tbk	JRPT
19	Kawasan Industri Jababeka Tbk	KIJA
20	Lippo Cikarang Tbk	LPCK
21	Lippo Karawaci Tbk	LPKR
22	Modernland Realty Tbk	MDLN
23	Metropolitan Kentjana Tbk	MKPI
24	Metropolitan Land Tbk	MTLA
25	Metro Realty Tbk	MTSM
26	Indonesia Prima Property Tbk	MORE
27	Pakuwon Jati Tbk	PWON
28	Suryamas Dutamakmur Tbk	SMDM
29	Summarecon Agung Tbk	SMRA

Lampiran 2

Hasil Perhitungan Masing-masing Variabel

Nama Perusahaan	Kode	Tahun	DER	SIZE	ROE	PBV
Agung Podomoro Land Tbk	APLN	2014	1.81	13.37	0.12	1.40
		2015	1.71	13.39	0.12	0.85
		2016	1.58	13.41	0.09	0.56
		2017	1.37	13.46	0.16	0.48
Alam Sutera Realty Tbk	ASRI	2014	1.66	13.23	0.18	1.78
		2015	1.83	13.27	0.10	1.13
		2016	1.81	13.31	0.07	1.00
		2017	1.42	13.32	0.16	0.88
Bhuawanatala Indah Permai Tbk	BIPP	2014	0.37	11.79	0.04	0.65
		2015	0.23	12.12	0.12	0.49
		2016	0.37	12.22	0.02	0.50
		2017	0.44	12.24	(0.03)	0.45
Bekasi Fajar Industrial Estate Tbk	BEST	2014	0.28	12.56	0.14	1.96
		2015	0.34	12.67	0.05	0.86
		2016	0.35	12.72	0.06	0.89
		2017	0.49	12.76	0.13	0.72
Bukit Darmo Property Tbk	BKDP	2014	0.38	11.92	0.01	1.23
		2015	0.38	11.90	(0.05)	1.16
		2016	0.44	11.89	(0.05)	0.94
		2017	0.57	11.89	(0.09)	1.31
Sentul City Tbk	BKSL	2014	0.60	13.00	0.01	0.69

		2015	0.70	13.05	0.01	0.42
		2016	0.59	13.06	0.07	0.52
		2017	0.51	12.18	0.06	1.13
Bumi Serpong Damai Tbk	BSDE	2014	0.53	13.45	0.22	2.56
		2015	0.63	13.56	0.11	1.79
		2016	0.57	13.58	0.08	1.76
		2017	0.92	13.66	0.18	1.35
Cowell Development Tbk	COWL	2014	1.73	12.57	0.12	2.37
		2015	2.02	12.55	(0.15)	2.53
		2016	1.91	12.54	(0.02)	4.93
		2017	2.17	12.55	(0.06)	4.45
Ciputra Development Tbk	CTRA	2014	1.02	13.37	0.15	2.92
		2015	1.01	13.42	0.13	2.38
		2016	1.03	13.46	0.08	1.50
		2017	1.05	13.50	0.07	1.63
Duta Anggada Realty Tbk	DART	2014	0.57	12.71	0.13	0.77
		2015	0.67	12.76	0.05	0.44
		2016	0.67	12.78	0.05	0.33
		2017	0.79	12.80	0.01	0.28
Intiland Development Tbk	DILD	2014	1.02	12.95	0.10	1.47
		2015	1.16	13.01	0.09	1.16
		2016	1.34	13.07	0.06	0.87
		2017	1.08	13.12	0.04	0.61

Duta Pertiwi Tbk	DUTI	2014	0.30	12.90	0.11	2.42
		2015	0.32	12.95	0.10	2.12
		2016	0.24	12.99	0.11	1.63
		2017	0.27	13.02	0.08	1.22
Megapolitan Development Tbk	EMDE	2014	0.96	12.07	0.07	0.69
		2015	0.81	12.08	0.09	0.99
		2016	0.50	12.13	0.05	1.22
		2017	0.58	12.27	0.06	1.11
Fortune Mate Indonesia Tbk	FMII	2014	0.61	11.66	0.01	4.53
		2015	0.31	11.77	0.36	3.58
		2016	0.15	11.89	0.41	2.81
		2017	0.18	11.90	0.01	2.75
Goa Makassar Tourism Development Tbk	GMTD	2014	1.29	12.18	0.18	1.48
		2015	1.30	12.11	0.21	1.35
		2016	0.92	12.09	0.14	0.84
		2017	0.77	12.09	0.10	1.88
Perdana Gapura Prima Tbk	GPRA	2014	0.72	12.18	0.10	1.42
		2015	0.66	12.20	0.08	0.95
		2016	0.55	12.20	0.05	0.68
		2017	0.45	12.18	0.04	0.46
Greenwood Sejahtera Tbk	GWSA	2014	0.07	12.73	0.11	0.28
		2015	0.09	12.83	0.20	0.14
		2016	0.07	12.84	0.03	0.16

		2017	0.08	12.86	0.03	0.19
Jaya Real Property Tbk	JRPT	2014	1.08	12.83	0.23	4.78
		2015	0.83	12.88	0.21	2.34
		2016	0.73	12.93	0.21	2.72
		2017	0.58	12.98	0.19	1.96
		2014	0.83	12.93	0.09	1.57
Kawasan Industri Jababeka Tbk	KIJA	2015	0.96	12.99	0.07	1.15
		2016	0.90	13.03	0.07	1.33
		2017	0.91	13.05	0.02	1.06
		2014	0.64	12.64	0.32	3.04
Lippo Cikarang Tbk	LPCK	2015	0.51	12.74	0.25	1.37
		2016	0.33	12.75	0.13	0.71
		2017	0.60	13.09	0.05	0.28
		2014	1.15	13.58	0.18	2.00
Lippo Karawaci Tbk	LPKR	2015	1.18	13.62	0.05	1.47
		2016	1.07	13.66	0.06	0.90
		2017	0.90	13.75	0.03	0.49
		2014	0.95	13.02	0.13	1.20
Modernland Realty Tbk	MDLN	2015	1.12	13.11	0.14	0.84
		2016	1.20	13.16	0.08	0.56
		2017	1.06	13.16	0.09	0.62
		2014	1.00	12.64	0.20	6.71
Metropolitan Kentjana Tbk	MKPI	2015	1.02	12.76	0.31	6.03

		2016	0.78	12.82	0.32	6.64
		2017	0.50	12.83	0.26	5.59
Metropolitan Land Tbk	MTLA	2014	0.60	12.51	0.15	1.70
		2015	0.64	12.56	0.11	1.02
		2016	0.57	12.59	0.13	1.04
		2017	0.62	12.69	0.18	1.04
Metro Realty Tbk	MTSM	2014	0.14	12.97	(0.02)	2.00
		2015	0.14	12.95	(0.06)	1.09
		2016	0.13	12.93	(0.03)	1.14
		2017	0.15	12.90	(0.08)	0.88
Indonesia Prima Property Tbk	OMRE	2014	0.29	11.91	0.17	0.94
		2015	0.26	12.57	(0.04)	0.84
		2016	0.04	12.63	0.08	0.14
		2017	0.06	12.63	(0.02)	0.90
Pakuwon Jati Tbk	PWON	2014	1.03	13.22	0.31	4.02
		2015	0.99	13.27	0.15	3.23
		2016	0.88	13.32	0.16	3.41
		2017	0.83	13.37	0.16	2.94
Suryamas Dutamakmur Tbk	SMDM	2014	0.43	12.50	0.02	0.44
		2015	0.29	12.50	0.03	0.26
		2016	0.25	12.49	0.01	0.23
		2017	0.26	12.50	0.01	0.35
Summarecon Agung Tbk	SMRA	2014	1.57	13.20	0.23	4.58

	2015	1.49	13.27	0.14	3.80
	2016	1.55	13.32	0.07	3.10
	2017	1.59	13.34	0.06	2.01

Lampiran 3

Tabel 4.3. Hasil Statistik Deskriptif
Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
DER	116	.04	2.17	.7752	.49489
SIZE	116	459446.00	56772116.00	10821559.4741	11328651.23163
ROE	116	-.15	.41	.0973	.09593
PBV	116	.14	6.71	1.6331	1.40387
Valid N (listwise)	116				

Tabel 4.4.1 Hasil Uji Normalitas
One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		96
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.65420317
Most Extreme Differences	Absolute	.066
	Positive	.066
	Negative	-.066
Test Statistic		.066
Asymp. Sig. (2-tailed)		.200 ^{c,d}

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.

Tabel 4.5. Hasil Uji Multikolinearitas
Coefficients^a

Model	Collinearity Statistics	
	Tolerance	VIF
1 (Constant)		
DER	.728	1.374
SIZE	.780	1.282
ROE	.865	1.156

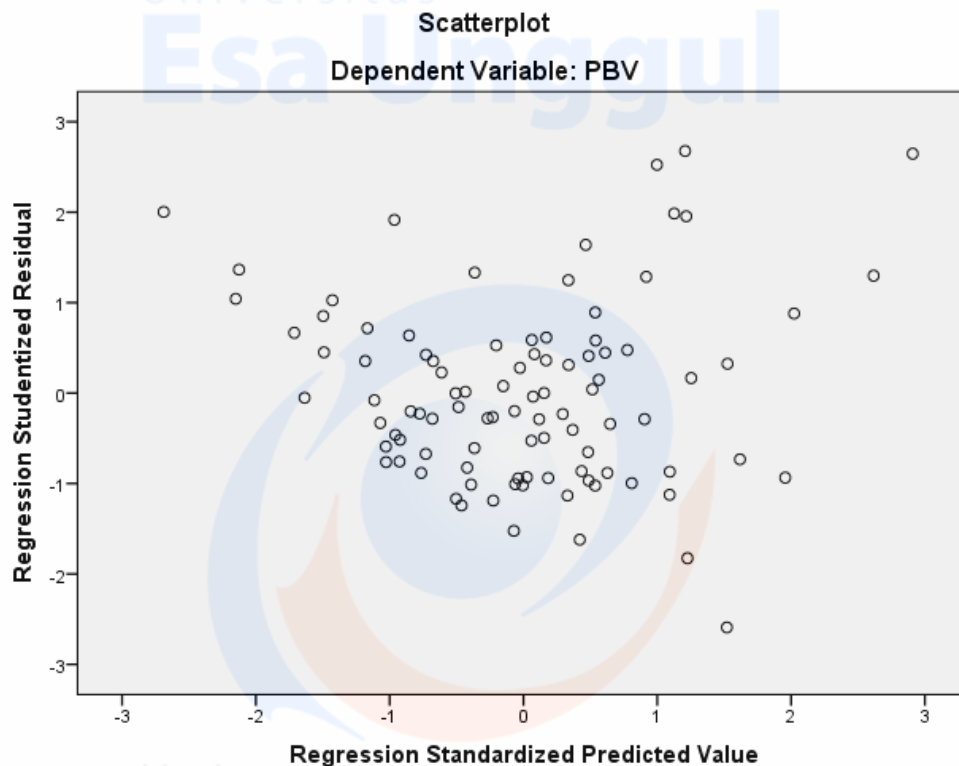
a. Dependent Variable: PBV

Tabel 4.6. Hasil Uji Autokorelasi Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.534 ^a	.285	.261	.66478	1.051

a. Predictors: (Constant), ROE, SIZE, DER

b. Dependent Variable: PBV



Gambar 4.1 Uji Heteroskedastisitas

Tabel 4.8. Hasil Pengujian F (Uji Simultan)

ANOVA^a

Model	Sum of Squares	df	Mean Square	F	Sig.
1 Regression	16.192	3	5.397	12.213	.000 ^b
Residual	40.658	92	.442		
Total	56.850	95			

a. Dependent Variable: PBV

b. Predictors: (Constant), ROE, SIZE, DER

**Tabel 4.9. Hasil Pengujian t (Uji Parsial)
Coefficients^a**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Kesimpulan
	B	Std. Error	Beta			
1 (Constant)	-2.810	1.909		-1.472	.145	
DER	-.089	.182	-.051	-.489	.626	H2= Ditolak
SIZE	.282	.153	.184	1.840	.069	H3= Ditolak
ROE	4.863	.961	.480	5.060	.000	H4= Diterima

a. Dependent Variable: PBV

**Tabel 4.10. Uji Regresi Determinasi (*Adjusted R²*)
Model Summary^b**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.534 ^a	.285	.261	.66478	1.051

a. Predictors: (Constant), ROE, SIZE, DER

b. Dependent Variable: PBV

**Tabel 4.11. Tabel Hasil Analisa Regresi Linier Berganda
Coefficients^a**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-2.810	1.909		-1.472	.145
DER	-.089	.182	-.051	-.489	.626
SIZE	.282	.153	.184	1.840	.069
ROE	4.863	.961	.480	5.060	.000

a. Dependent Variable: PBV