

**LAMPIRAN 1****Daftar Nama Sampel Perusahaan**

No.	Kode Saham	Nama Perusahaan
1	DVLA	PT. Darya Varia Laboratoria Tbk
2	INAF	PT. Indofarma (Persero) Tbk
3	KAEF	PT. Kimia Farma (Persero) Tbk
4	KLBF	PT. Kalbe Farma Tbk
5	MERK	PT. Merck Indonesia Tbk
6	PYRA	PT. Pyridam Farma Tbk
7	SQBI	PT. Taisho Pharmaceutical Indonesia Tbk
8	TSPC	PT. Tempo Scan Pacific Tbk

**LAMPIRAN 2****Discretionary Accruals Perusahaan Farmasi Periode 2013 – 2017**

No	Perusahaan	Tahun				
		2013	2014	2015	2016	2017
1	DVLA	-0.000758649	-0.987127361	-0.364027259	-0.323196950	-0.607566369
2	INAF	1.117775335	2.969885638	-0.160446499	-1.664946193	-1.873299868
3	KAEF	0.499702388	0.389645849	0.337291263	0.324149496	0.061859161
4	KLBF	0.922444607	-0.081417270	-0.617230992	0.076286444	-0.114650721
5	MERK	-1.016300533	-5.982275357	0.165375266	0.076539542	-0.376525414
6	PYRA	0.417290678	-2.044496921	1.325656248	-1.946155031	1.987624192
7	SQBI	0.514401702	0.654946344	1.528167233	-0.045159310	-0.476997127
8	TSPC	0.103842416	0.980471524	-0.254808909	0.993423142	-0.203872940
	<b>Rata - Rata</b>	0.319799743	-0.512545944	0.244997044	-0.313632358	-0.200428636

**LAMPIRAN 3****Kepemilikan Institusional (dalam %) Perusahaan Farmasi Periode 2013 – 2017**

No	Perusahaan	Tahun				
		2013	2014	2015	2016	2017
1	DVLA	92.66	92.66	92.66	92.13	92.13
2	INAF	80.66	80.66	80.66	80.66	80.66
3	KAEF	90.02	90.02	90.03	90.02	90.02
4	KLBF	69.53	68.50	69.79	69.76	70.91
5	MERK	86.65	86.65	86.65	86.65	86.65
6	PYRA	53.85	53.85	53.85	53.85	53.85
7	SQBI	98.00	98.00	98.00	98.00	98.00
8	TSPC	77.34	77.52	78.16	78.42	78.92
<b>Rata - Rata</b>		<b>81.09</b>	<b>80.98</b>	<b>81.23</b>	<b>81.19</b>	<b>81.39</b>

**LAMPIRAN 4****Kepemilikan Manajerial (dalam %) Perusahaan Farmasi Periode 2013 – 2017**

No	Perusahaan	Tahun				
		2013	2014	2015	2016	2017
1	DVLA	0.00	0.00	0.00	0.00	0.00
2	INAF	0.00	0.00	0.00	0.00	0.00
3	KAEF	0.166	0.152	0.140	0.136	0.127
4	KLBF	0.01	0.01	0.01	0.01	0.01
5	MERK	0.00	0.00	0.00	0.00	0.00
6	PYRA	23.08	23.08	23.08	23.08	23.08
7	SQBI	0.00	0.00	0.00	0.00	0.00
8	TSPC	0.097	0.081	0.068	0.059	0.045
<b>Rata - Rata</b>		<b>2.92</b>	<b>2.92</b>	<b>2.91</b>	<b>2.91</b>	<b>2.91</b>

**LAMPIRAN 5****Ukuran Dewan Komisaris Perusahaan Farmasi Periode 2013 – 2017**

No	Perusahaan	Tahun				
		2013	2014	2015	2016	2017
1	DVLA	7	7	6	7	7
2	INAF	4	3	3	3	3
3	KAEF	5	5	5	5	5
4	KLBF	6	6	7	7	7
5	MERK	3	3	3	3	3
6	PYRA	3	3	4	4	4
7	SQBI	3	3	2	3	3
8	TSPC	5	4	4	6	5
<b>Rata - Rata</b>		4.5	4.25	4.25	4.75	4.63

**LAMPIRAN 6****Komisaris Independen (dalam %) Perusahaan Farmasi Periode 2013 – 2017**

No	Perusahaan	Tahun				
		2013	2014	2015	2016	2017
1	DVLA	28.57	28.57	33.33	42.86	42.86
2	INAF	50.00	33.33	33.33	33.33	33.33
3	KAEF	40.00	40.00	40.00	40.00	40.00
4	KLBF	33.33	33.33	42.86	42.86	42.86
5	MERK	33.33	33.33	33.33	33.33	33.33
6	PYRA	33.33	33.33	50.00	50.00	50.00
7	SQBI	33.33	33.33	50.00	33.33	33.33
8	TSPC	60.00	75.00	50.00	50.00	60.00
<b>Rata - Rata</b>		38.99	38.78	41.61	40.71	41.96

**LAMPIRAN 7****Komite Audit Perusahaan Farmasi Periode 2013 – 2017**

No	Perusahaan	Tahun				
		2013	2014	2015	2016	2017
1	DVLA	4	4	4	3	3
2	INAF	3	3	3	3	3
3	KAEF	3	3	3	4	4
4	KLBF	3	3	3	3	3
5	MERK	3	2	3	3	3
6	PYRA	3	2	3	3	4
7	SQBI	3	3	3	3	3
8	TSPC	3	3	3	3	3
<b>Rata - Rata</b>		3.13	2.88	3.13	3.13	3.25

**LAMPIRAN 8****Hasil Uji Regresi****Descriptive Statistics**

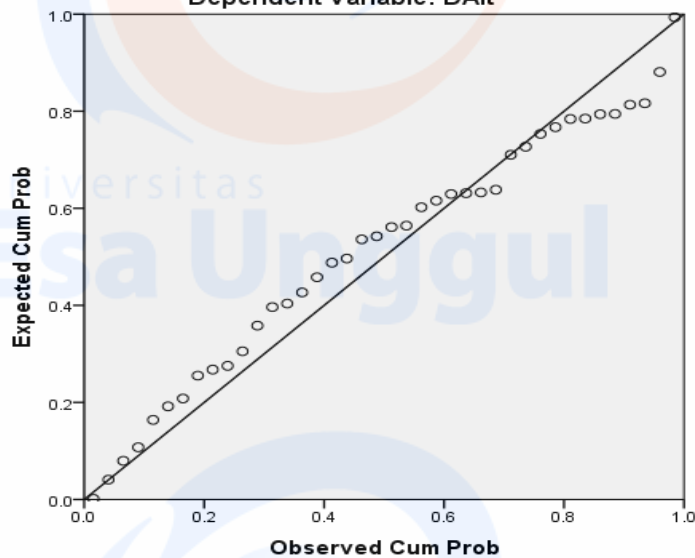
	N	Minimum	Maximum	Mean	Std. Deviation
DAit	40	-5.98	2.97	-.0924	1.39290
Kep.Inst	40	53.85	98.00	81.1750	13.43394
Kep.Mnjrl	40	.00	23.08	2.9130	7.71966
Dwn.Kom	40	2.00	7.00	4.4750	1.56872
Kom.Indp	40	28.57	75.00	40.4095	9.89856
Kom.Audit	40	2.00	4.00	3.1000	.44144
Valid N (listwise)	40				

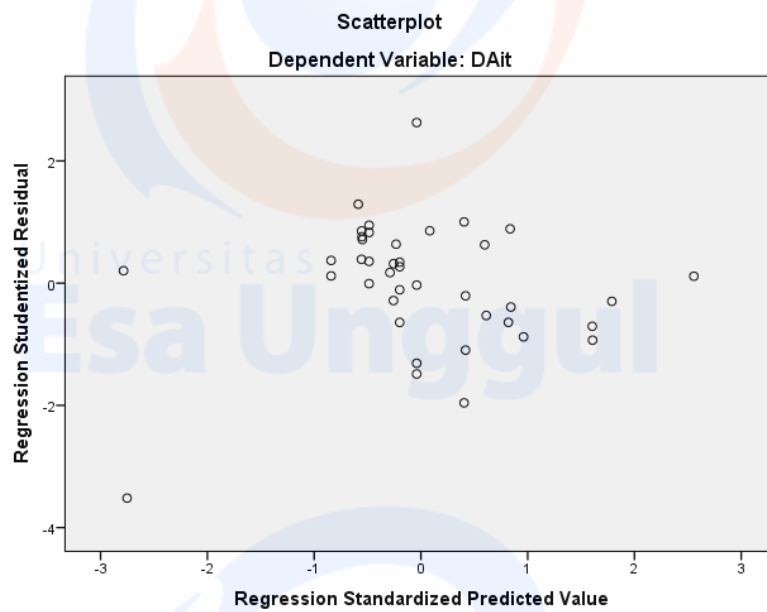
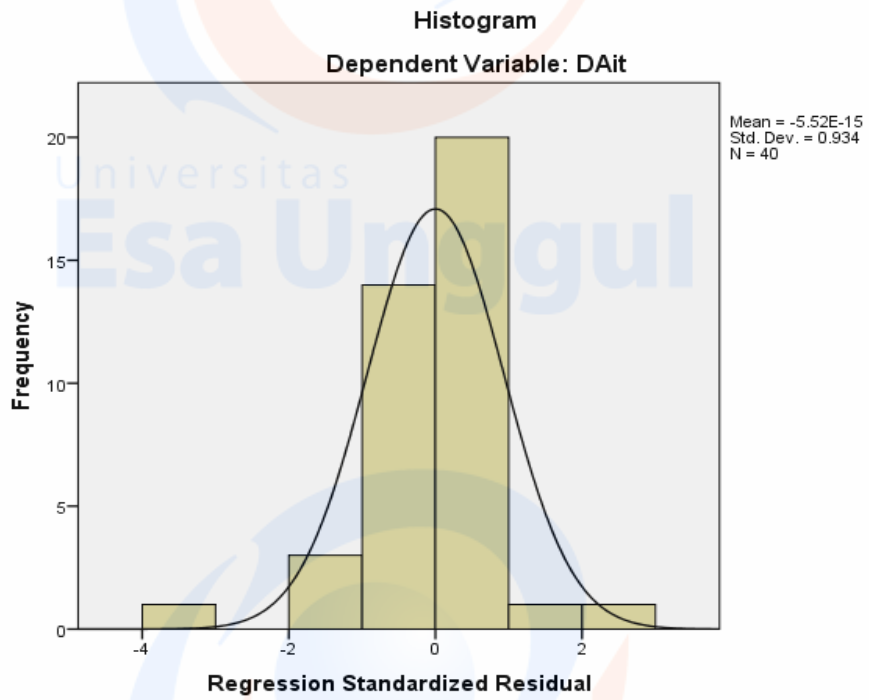
**One-Sample Kolmogorov-Smirnov Test**

		Unstandardized Residual
N		40
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	1.16093944
Most Extreme Differences	Absolute	.117
	Positive	.117
	Negative	-.089
Test Statistic		.117
Asymp. Sig. (2-tailed)		.179 <sup>c</sup>

- a. Test distribution is Normal.
- b. Calculated from data.
- c. Lilliefors Significance Correction.

**Normal P-P Plot of Regression Standardized Residual**  
 Dependent Variable: DAit





## Runs Test

	Unstandardized Residual
Test Value <sup>a</sup>	.16201
Cases < Test Value	20
Cases >= Test Value	20
Total Cases	40
Number of Runs	19
Z	-.481
Asymp. Sig. (2-tailed)	.631

a. Median

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-9.168	5.490		-1.670	.104		
	sqrt_Kep.Inst	-.374	.506	-.209	-.739	.465	.255	3.917
	sqrt_Kep.Mnjrl	-.159	.242	-.180	-.655	.517	.271	3.695
	sqrt_Dwn.Kom	-.900	.664	-.237	-1.355	.184	.668	1.497
	sqrt_Kom.Indp	.564	.285	.297	1.975	.056	.903	1.107
	sqrt_Kom.Audit	6.182	1.865	.555	3.315	.002	.730	1.370

a. Dependent Variable: DAit

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.553 <sup>a</sup>	.305	.203	1.24338	1.771

a. Predictors: (Constant), sqrt\_Kom.Audit, sqrt\_Kom.Indp, sqrt\_Kep.Mnjrl, sqrt\_Dwn.Kom, sqrt\_Kep.Inst

b. Dependent Variable: DAit

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	23.103	5	4.621	2.989	.024 <sup>b</sup>
	Residual	52.563	34	1.546		
	Total	75.667	39			

a. Dependent Variable: DAit

b. Predictors: (Constant), sqrt\_Kom.Audit, sqrt\_Kom.Indp, sqrt\_Kep.Mnjrl, sqrt\_Dwn.Kom, sqrt\_Kep.Inst