LAMPIRAN I
Kode dan Nama Perusahaan yang menjadi Sampel Penelitian

No	Kode Saham	Nama Perusahaan
1	GGRM	PT. Gudang Garam Tbk
2	HMSP	PT. H.M Sampoerna Tbk
3	CINT	PT. Chitose Internasional Tbk
4	DVLA	PT. Darya-Varia Laboratoria Tbk
5	KAEF	PT. Kimia Farma (Persero) Tbk
6	MERK	PT. Merck Tbk
7	SIDO	PT. Industri Jamu dan Farmasi Sido Tbk
8	KLBF	PT. Kalbe Farma Tbk
9	TSPC	PT. Tempo Scan Pacific Tbk
10	DLTA	PT. Delta Djakarta Tbk
11	SKLT	PT. Sekar Laut Tbk
12	MLBI	PT. Multi Bintang Indonesia Tbk
13	ICBP	PT. Indofood CBP Sukses Makmur Tbk
14	MYOR	PT. Mayora Indah Tbk
15	INDF	PT. Indofood Sukses Makmur Tbk
16	ROTI	PT. Nippon Indosari Corporindo Tbk
17	TCID	PT. Mandom Indonesia Tbk
18	UNVR	PT. Unilever Indonesia Tbk

LAMPIRAN II
Tabulasi Data Perhitungan Dividend Payour Ratio (DPR), Likuiditas (CR), *Leverage* (DER) dan Pertumbuhan Penjualan

Sub Sektor	Kode dan Nama Perusahaan		Tahun	DPR	CR	DER	SG
Rokok	GGRM	PT. Gudang Garam Tbk.	2013	0.3556	1.7221	0.7259	0.1307
			2014	0.2847	1.6202	0.7575	0.1759
			2015	0.7773	1.7704	0.6708	0.0795
			2016	0.7492	1.9379	0.5911	0.0840
			2017	0.6452	1.9355	0.5825	0.0922
	HMSP	PT. Handjaya Mandala Sampoerna Tbk.	2013	0.9845	1.7526	0.9360	0.1261
			2014	0.8645	1.5277	1.1026	0.0755
			2015	0.9989	6.5674	0.1872	0.1038
			2016	0.9816	5.2341	0.2438	0.0718
			2017	0.9850	5.2723	0.2647	0.0380
Peralatan rumah tangga	CINT	PT. Chitose International Tndonesia Tbk.	2013	0.2382	1.9220	0.4546	0.1366
			2014	0.2391	3.0634	0.2601	-0.0058
			2015	0.2811	3.4808	0.2150	0.1004
			2016	0.2590	3.1447	0.2233	0.0387
			2017	0.2892	3.1900	0.2467	0.1421
Kosmetik dan keperluan rumah tangga	TCID	PT. Mandom Indonesia Tbk.	2013	0.4645	3.5732	0.2716	0.0955
			2014	0.4460	1.7982	0.4892	0.1382
			2015	0.1514	4.9911	0.2141	0.0029
			2016	0.5087	5.3245	0.2254	0.0915
			2017	0.4602	4.9132	0.2709	0.0711
	UNVR	PT. Unilever Indonesia Tbk.	2013	0.9993	0.6710	2.1229	0.1265
			2014	0.9681	0.7149	2.0087	0.1221
			2015	0.9988	0.6540	2.2585	0.0572
			2016	0.9969	0.6056	2.5597	0.0978
			2017	0.9967	0.6337	2.6546	0.0287

LAMPIRAN II (Lanjutan 1)
Tabulasi Data Perhitungan Dividend Payour Ratio (DPR), Likuiditas (CR), *Leverage* (DER) dan Pertumbuhan Penjualan

Sub Sektor	Kode dan Nama Perusahaan		Tahun	DPR	CR	DER	SG
Farmasi	DVLA	PT. Darya Varia Laboratoria Tbk.	2013	0.3072	4.1520	0.3286	0.0132
			2014	0.5470	4.9140	0.3101	0.0019
			2015	0.6723	3.5229	0.4137	0.1833
			2016	0.4769	2.8549	0.4185	0.1112
			2017	0.4815	2.6621	0.4699	0.0856
	KAEF	PT. Kimia Farma (persero) Tbk.	2013	0.2500	2.4267	0.6810	0.1644
			2014	0.1834	2.3870	0.6788	0.0398
			2015	0.1904	1.9237	0.6702	0.0751
			2016	0.2000	1.7137	1.0307	0.1957
			2017	0.3001	1.5455	1.3697	0.0544
	MERK	PT. Merck Indonesia Tbk.	2013	0.7980	3.9795	0.3861	0.2840
			2014	0.7994	4.5859	0.3065	-0.0124
			2015	0.8329	3.6522	0.3550	-0.1660
			2016	0.8008	4.2166	0.2768	0.0522
			2017	0.8051	3.0810	0.3763	0.1177
	SIDO	PT. Industri Jamu & Farmasi Sido Muncul Tbk.	2013	0.9977	7.2885	0.1308	-0.0081
			2014	0.8623	10.2542	0.0743	-0.0735
			2015	0.8423	9.2765	0.0761	0.0094
			2016	0.8053	8.3182	0.0833	0.1547
			2017	0.8086	7.8122	0.0906	0.0047
	KLBF	PT. Kalbe Farma Tbk.	2013	0.4151	2.8393	0.3349	0.1735
			2014	0.4311	3.4036	0.2740	0.0854
			2015	0.4444	3.6965	0.2522	0.0299
			2016	0.4484	4.1311	0.2216	0.0831
			2017	0.4875	4.5089	0.1959	0.0417
	TSPC	PT. Tempo scan pasific Tbk.	2013	0.5318	2.9619	0.4123	0.0338
			2014	0.4958	3.0022	0.3742	0.0959
			2015	0.4311	2.5376	0.4490	0.0891
			2016	0.4196	2.6521	0.4208	0.1169
			2017	0.3310	2.5214	0.4630	0.0468

LAMPIRAN II (Lanjutan 2)
Tabulasi data perhitungan DPR, CR dan Pertumbuhan Penjualan (SG)

Sub Sektor	Kode dan Nama Perusahaan		Tahun	DPR	CR	DER	SG
Makanan dan minuman	DLTA	PT. Delta Djakarta Tbk.	2013	0.7266	4.6578	0.2965	0.2043
			2014	0.3400	4.3996	0.3117	0.0141
			2015	0.5044	6.4237	0.2221	-0.2044
			2016	0.5680	7.6039	0.1832	0.1079
			2017	0.7441	8.6378	0.1714	0.0030
	SKLT	PT. Sekar Laut Tbk.	2013	0.2367	1.2275	1.2757	0.4116
			2014	0.1992	1.1838	1.4541	0.2017
			2015	0.2030	1.1925	1.4803	0.0935
			2016	0.1506	1.3153	0.9187	0.1191
			2017	0.1883	1.2631	1.0687	0.0963
	MLBI	PT. Multi Bintang Indonesia Tbk.	2013	0.8291	0.9775	0.8046	-0.2383
			2014	0.6814	0.5139	3.0286	0.1015
			2015	1.4592	0.5842	1.7409	-0.0978
			2016	0.7962	0.6795	1.7723	0.2103
			2017	0.7763	0.8257	1.3571	0.0387
	ICBP	PT. Indofood CBP Sukses makmur Tbk.	2013	0.4979	2.4106	0.6741	0.1555
			2014	0.4894	2.1942	0.7162	0.1964
			2015	0.4975	2.3260	0.6208	0.0572
			2016	0.4988	2.4068	0.5622	0.0830
			2017	0.4976	2.4283	0.5557	0.0358
	MYOR	PT. Mayora Indah Tbk.	2013	0.2063	2.4021	1.4956	0.1434
			2014	0.3547	2.0899	1.5259	0.1790
			2015	0.2199	2.3653	1.1836	0.0458
			2016	0.3465	2.2502	1.0626	0.2383
			2017	0.3786	2.3860	1.0282	0.1344
	INDF	PT. Indofood Sukses Makmur Tbk.	2013	0.4980	1.6831	1.1087	0.1080
			2014	0.4901	1.8101	1.1373	0.1433
			2015	0.4970	1.7053	1.1296	0.0074
			2016	0.4979	1.5333	0.8653	0.0405
			2017	0.5007	1.5227	0.8768	0.0529
	ROTI	PT. Delta Djakarta Tbk.	2013	0.0999	1.1364	1.3459	0.2643
			2014	0.1484	1.3664	1.2472	0.2489
			2015	0.1985	2.0534	1.2770	0.1565
			2016	0.2482	2.9623	1.0237	0.1598
			2017	0.2466	2.2586	0.6168	-0.0122

LAMPIRAN III
Hasil Olah Data Statistik

I. Uji Statistik Deskriptif

Descriptives

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
CR	90	.513906	10.254245	3.04021337	2.101815650
DER	90	.074316	3.028644	.76223830	.629234094
SG	90	-.238339	.411622	.08671181	.095743444
DPR	90	.099945	1.459212	.53484723	.281682521
Valid N (listwise)	90				

II. Uji Normalitas

NPar Tests

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		90
Normal Parameters[a,b]	Mean	.0000000
	Std. Deviation	.24132039
Most Extreme Differences	Absolute	.067
	Positive	.067
	Negative	-.048
Test Statistic		.067
Asymp. Sig. (2-tailed)		.200[c,d]

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.

LAMPIRAN III (Lanjutan 1)
Hasil Olah Data Statistik

III. Uji Multikolinearitas

Coefficients[a]

Model		Unstandardized Coefficients B	Unstandardized Coefficients Std. Error	Standardized Coefficients Beta	t	Sig.	Collinearity Statistics Tolerance	Collinearity Statistics VIF
1	(Constant)	.223	.098		2.274	.025		
	CR	.067	.018	.497	3.798	.000	.499	2.004
	DER	.241	.057	.537	4.194	.000	.520	1.925
	SG	-.856	.285	-.291	-3.008	.003	.912	1.096

a. Dependent Variable: DPR

IV. Uji Heteroskedastisitas

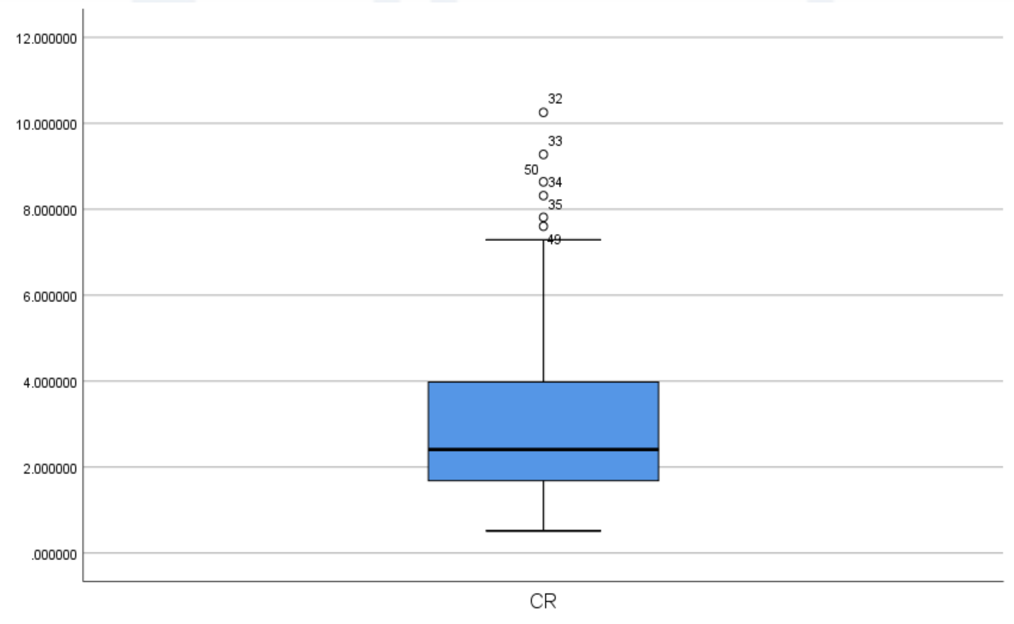
Coefficients[a]

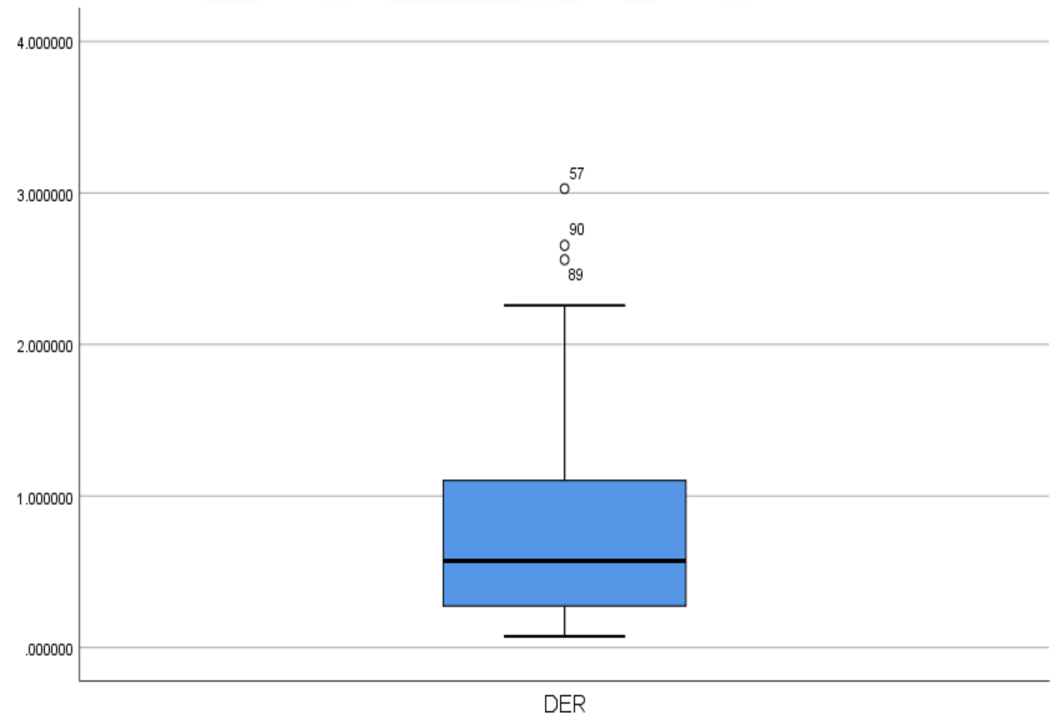
Model		Unstandardized Coefficients B	Unstandardized Coefficients Std. Error	Standardized Coefficients Beta	t	Sig.	Collinearity Statistics Tolerance	Collinearity Statistics VIF
1	(Constant)	.133	.057		2.348	.021		
	CR	.005	.010	.071	.482	.631	.499	2.004
	DER	.075	.033	.327	2.276	.025	.520	1.925
	SG	-.148	.164	-.098	-.904	.369	.912	1.096

a. Dependent Variable: ABS_RES

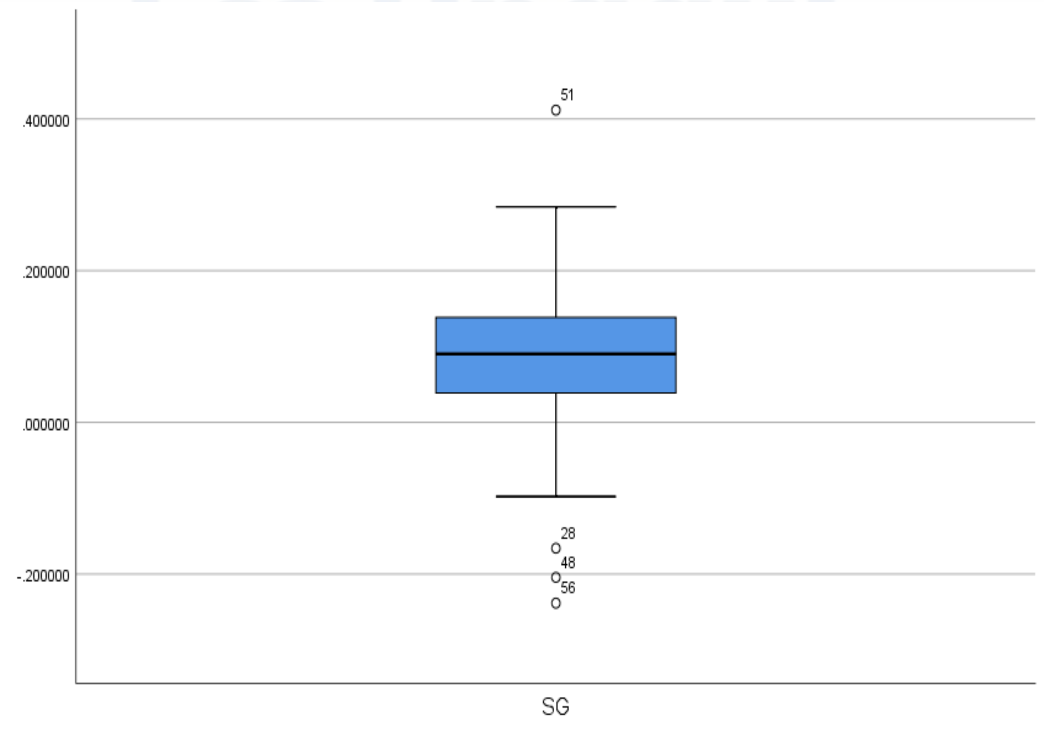
Terdapat hetereskedastisitas pada variabel DER. Mengatasi heteroskedastisitas menggunakan outlier.

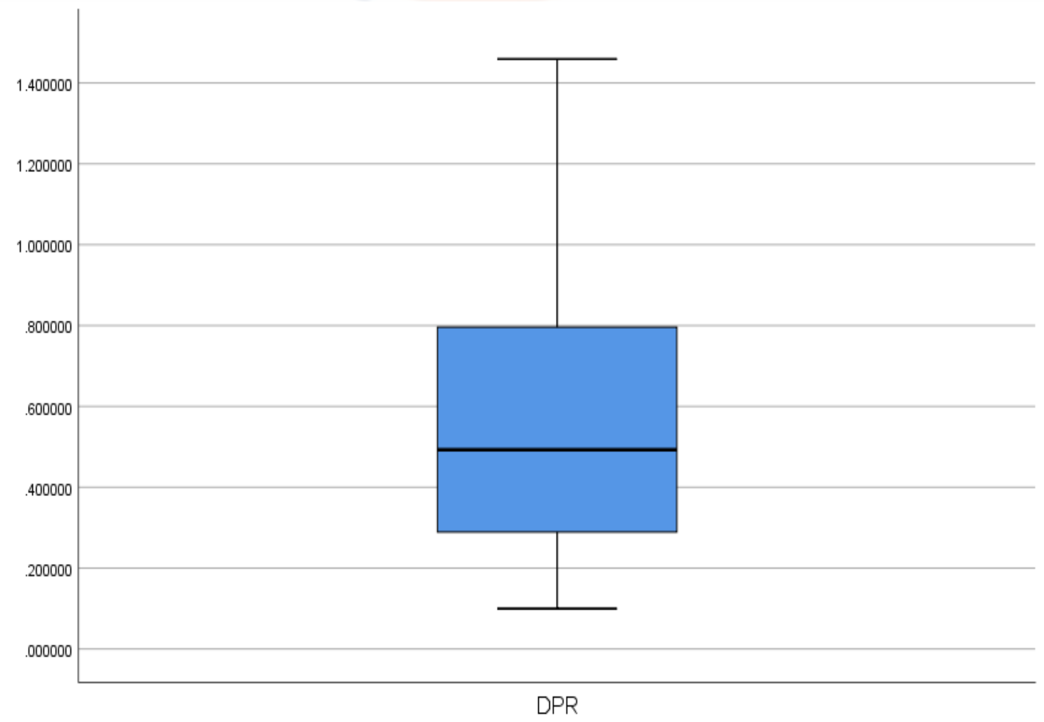
LAMPIRAN III (Lanjutan 2)
Hasil Olah Data Statistik





LAMPIRAN III (Lanjutan 3)
Hasil Olah Data Statistik





LAMPIRAN III (Lanjutan 4)
Hasil Olah Data Statistik

Hasil uji heteroskedastisitas setelah dioutlier.

Coefficients[a]

Model		Unstandardized Coefficients B	Unstandardized Coefficients Std. Error	Standardized Coefficients Beta	t	Sig.
1	(Constant)	.106	.060		1.765	.082
	CR	.009	.012	.116	.725	.471
	DER	.064	.034	.299	1.879	.064
	SG	-.160	.179	-.106	-.891	.376

a. Dependent Variable: ABS_RES1

V. Uji Autokorelasi

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.562[a]	.316	.286	.220169829	1.297

a. Predictors: (Constant), SG, DER, CR

b. Dependent Variable: DPR

Terdapat autokorelasi pada model penelitian. Cara mengatasi autokorelasi mengunakan metode Cochrane-Orcutt, dan mendapatkan hasil uji sebagai berikut:

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.351[a]	.123	.111	.20457139	2.062

a. Predictors: (Constant), LAG_RES1

b. Dependent Variable: Unstandardized Residual

LAMPIRAN III (Lanjutan 4)
Hasil Olah Data Statistik

VI. Uji F

ANOVA[a]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.871	3	.290	6.880	.000[b]
	Residual	2.871	68	.042		
	Total	3.743	71			

a. Dependent Variable: LAG_Y

b. Predictors: (Constant), LAG_X3, LAG_X1, LAG_X2

VII. Uji t

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.208	.066		3.144	.002
	LAG_X1 (CR)	.045	.020	.317	2.313	.024
	LAG_X2 (DER)	.199	.062	.446	3.213	.002
	LAG_X3 (SG)	-.876	.251	-.388	-3.489	.001

a. Dependent Variable: LAG_Y

VII. Uji Koefisien Determinan R^2

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.208	.066		3.144	.002
	LAG_X1	.045	.020	.317	2.313	.024
	LAG_X2	.199	.062	.446	3.213	.002
	LAG_X3	-.876	.251	-.388	-3.489	.001

a. Dependent Variable: LAG_Y