

APPENDIX

APPENDIX 1: LIST POPULATIONS OF FOOD AND BEVERAGES COMPANIES LISTED IN INDONESIA STOCK EXCHANGE FOR PERIOD 2014-2017

No.	Code	Name
1.	ADES	Akasha Wira International Co.
2.	AISA	Tiga Pilar Sejahtera Food Co.
3.	ALTO	Tro Banyan Tirta Co.
4.	CAMP	Campina Ice Cream Industry Co.
5.	CEKA	Wilmar Cahaya Indonesia Co.
6.	CLEO	Sariguna Primatirta Co.
7.	DAVO	Davomas Abadi Co.
8.	DLTA	Delta Djakarta Co.
9.	HOKI	Buyung Poetra Sembada Co.
10.	INDF	Indofood Sukses Makmur Co.
11.	MLBI	Multi Bintang Indonesia Co.
12.	MYOR	Mayora Indah Co.
13.	PCAR	Prima Cakrawala Abadi Co.
14.	PSDN	Prasidha Aneka Niaga Co.
15.	ROTI	Nippon Indosari Corporindo Co.
16.	SKBM	Sekar Bumi Co.
17.	STTP	Siantar Top Co.
18.	ULTJY	Ultrajaya Milk Industry and Trading Co.

APPENDIX 2: LIST SAMPLES OF FOOD AND BEVERAGES COMPANIES
LISTED IN INDONESIA STOCK EXCHANGE FOR PERIOD 2014-2017

No.	Code	Name
1.	ADES	Akasha Wira International Co.
2.	AISA	Tiga Pilar Sejahtera Food Co.
3.	CEKA	Wilmar Cahaya Indonesia Co.
4.	DAVO	Davomas Abadi Co.
5.	DLTA	Delta Djakarta Co.
6.	HOKI	Buyung Poetra Sembada Co.
7.	INDF	Indofood Sukses Makmur Co.
8.	MYOR	Mayora Indah Co.
9.	PSDN	Prasidha Aneka Niaga Co.
10.	STTP	Siantar Top Co.
11.	ULTJY	Ultrajaya Milk Industry and Trading Co.

APPENDIX 3: RESULTS OF CORPORATE SOCIAL RESPONSIBILITY

No.	Code	Name	2014	2015	2016	2017
1.	ADES	Akasha Wira International Co.	0.401	0.394	0.821	0.421
2.	AISA	Tiga Pilar Sejahtera Food Co.	0.291	0.301	0.282	0.326
3.	CEKA	Wilmar Cahaya Indonesia Co.	0.227	0.227	0.285	0.318
4.	DAVO	Davomas Abadi Co.	0.382	0.401	0.416	0.265
5.	DLTA	Delta Djakarta Co.	0.443	0.449	0.482	0.461
6.	HOKI	Buyung Poetra Sembada Co.	0.291	0.302	0.338	0.327
7.	INDF	Indofood Sukses Makmur Co.	0.341	0.294	0.329	0.395
8.	MYOR	Mayora Indah Co.	0.379	0.362	0.392	0.401
9.	PSDN	Prasidha Aneka Niaga Co.	0.202	0.236	0.221	0.428
10.	STTP	Siantar Top Co.	0.291	0.291	0.371	0.344
11.	ULTJY	Ultrajaya Milk Industry and Trading Co.	0.405	0.408	0.408	0.452

APPENDIX 4: RESULTS OF INVESTMENT DECISION

No.	Code	Name	2014	2015	2016	2017
1.	ADES	Akasha Wira International Co.	8.72	8.41	0.04	9.22
2.	AISA	Tiga Pilar Sejahtera Food Co.	23.9	26.71	29.13	28.21
3.	CEKA	Wilmar Cahaya Indonesia Co.	12.54	27.91	30.61	29.62
4.	DAVO	Davomas Abadi Co.	18.92	19.02	19.88	21.05
5.	DLTA	Delta Djakarta Co.	21.68	21.76	20.77	20.83
6.	HOKI	Buyung Poetra Sembada Co.	11.41	11.29	10.98	11.06
7.	INDF	Indofood Sukses Makmur Co.	9.34	10.07	9.37	10.26
8.	MYOR	Mayora Indah Co.	45.33	21.82	22.77	22.49
9.	PSDN	Prasidha Aneka Niaga Co.	9.19	10.77	11.28	11.42
10.	STTP	Siantar Top Co.	11.73	11.21	11.96	11.82
11.	ULTJY	Ultrajaya Milk Industry and Trading Co.	9.1	10.01	9.33	10.21

APPENDIX 5: RESULTS OF CAPITAL STRUCTURE

No.	Code	Name	2014	2015	2016	2017
1.	ADES	Akasha Wira International Co.	0.92	0.89	1.03	1.14
2.	AISA	Tiga Pilar Sejahtera Food Co.	0.11	0.45	0.31	0.35
3.	CEKA	Wilmar Cahaya Indonesia Co.	0.98	1.01	0.89	1.03
4.	DAVO	Davomas Abadi Co.	0.76	0.81	0.85	0.92
5.	DLTA	Delta Djakarta Co.	0.04	0.11	0.09	0.17
6.	HOKI	Buyung Poetra Sembada Co.	0.65	0.71	0.75	1.02
7.	INDF	Indofood Sukses Makmur Co.	0.94	0.92	1.01	1.08
8.	MYOR	Mayora Indah Co.	0.71	0.64	0.96	1.21
9.	PSDN	Prasidha Aneka Niaga Co.	0.74	1.02	1.44	1.28
10.	STTP	Siantar Top Co.	1.14	0.95	1.06	1.49
11.	ULTJY	Ultrajaya Milk Industry and Trading Co.	0.41	0.55	0.48	0.62

APPENDIX 6: RESULTS OF FIRM VALUE

No.	Code	Name	2014	2015	2016	2017
1.	ADES	Akasha Wira International Co.	1.11	1.18	1.92	1.87
2.	AISA	Tiga Pilar Sejahtera Food Co.	1.92	2.21	2.64	2.91
3.	CEKA	Wilmar Cahaya Indonesia Co.	3.39	4.12	4.78	4.22
4.	DAVO	Davomas Abadi Co.	4.21	4.39	3.86	4.02
5.	DLTA	Delta Djakarta Co.	8.17	4.9	6.92	7.61
6.	HOKI	Buyung Poetra Sembada Co.	2.09	2.11	2.87	2.92
7.	INDF	Indofood Sukses Makmur Co.	1.05	1.22	1.42	2.07
8.	MYOR	Mayora Indah Co.	4.56	5.25	5.96	6.22
9.	PSDN	Prasidha Aneka Niaga Co.	1.5	1.63	1.72	1.84
10.	STTP	Siantar Top Co.	0.82	0.84	1.02	1.38
11.	ULTJY	Ultrajaya Milk Industry and Trading Co.	0.71	1.22	1.08	1.11

APPENDIX 7: DESCRIPTIVE STATISTIC TEST RESULTS

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
Firm Value	44	.71	8.17	2.9293	1.96903
CSR	44	.202	.821	.3591	.10121
Investment Decision	44	8.41	45.33	16.6398	8.34282
Capital Structure	44	.04	1.49	0.7873	.35844
Valid N (listwise)	44				

APPENDIX 8: CLASSIC ASSUMPTION TEST RESULT

a. Normality Test Result

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		44
Normal Parameters ^a	Mean	.0000000
	Std. Deviation	1.44627982
Most Extreme Differences	Absolute	.107
	Positive	.107
	Negative	-.047
Kolmogorov-Smirnov Z		.713
Asymp. Sig. (2-tailed)		.690
a. Test distribution is Normal.		

b. Multicollinearity Test Result

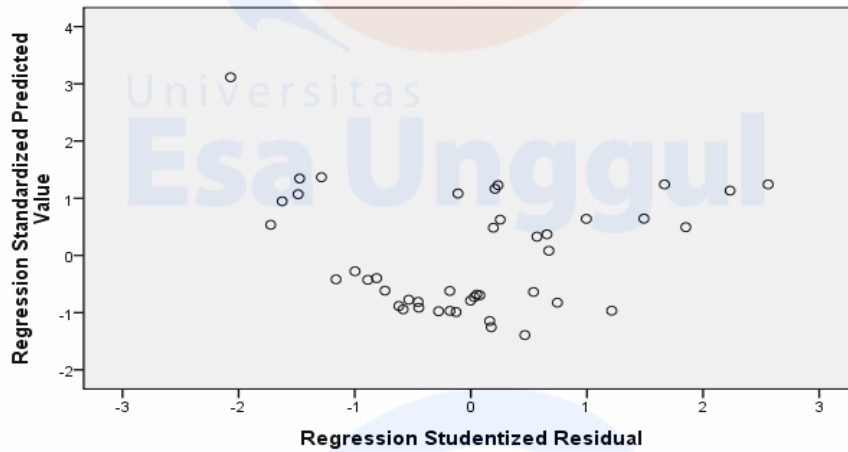
Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	-.305	1.345		-.227	.822		
CSR	4.270	2.324	.219	1.837	.074	.945	1.058
Investment Decision	.140	.030	.593	4.742	.000	.863	1.159
Capital Structure	-.797	.692	-.145	-1.152	.256	.850	1.176

a. Dependent Variable: Firm Value

c. Heteroscedasticity Test Result

Scatterplot
Dependent Variable: Firm Value



APPENDIX 9: MULTIPLE LINEAR ANALYSIS RESULT

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	CSR, Investment Decision, Capital Structure ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Firm Value

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.679 ^a	.460	.420	1.49953

a. Predictors: (Constant), CSR, Investment Decision, Capital Structure

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	76.770	3	25.590	11.380	.000 ^a
	Residual	89.944	40	2.249		
	Total	166.715	43			

a. Predictors: (Constant), CSR, Investment Decision, Capital Structure

b. Dependent Variable: Firm Value

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.305	1.345		-.227	.822
	CSR	4.270	2.324	.219	1.837	.074
	Investment Decision	.140	.030	.593	4.742	.000
	Capital Structure	-.797	.692	-.145	-1.152	.256

a. Dependent Variable: Firm Value