

ABSTRAK

Judul : Pengaruh *Return on Assets*, *Price Earning Ratio* dan *Economic Value Added* terhadap Nilai Perusahaan (Studi Kasus Pada Perusahaan *Property* dan *Real Estate* yang Terdaftar di Bursa Efek Indonesia Periode 2014-2018)

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Program Studi : S-1 Akuntansi

Tujuan dari penelitian ini adalah untuk memberikan bukti empiris mengenai *return on assets*, *price earnign ratio* dan *economic value added* terhadap nilai perusahaan. Variabel independen pada penelitian ini yaitu *return on assets* diukur menggunakan rasio antara laba sebelum pajak dengan total aset, *price earning ratio* diukur dengan harga saham dibagi dengan *earning per shares*, *economic value added* diukur dengan *net operating after tax* dikurangi oleh *capital charges* dan variabel dependen yaitu nilai perusahaan diukur menggunakan PBV (*Price Book Value*). Teknik pengambilan sampel yang dilakukan dengan *purposive sampling*. Jenis data adalah data sekunder yang bersumber dari laporan tahunan perusahaan. Populasi dalam penelitian ini adalah perusahaan di sektor *property* dan *real estate* yang terdaftar di Bursa Efek Indonesia selama periode 2014-2018 yang berjumlah 74 perusahaan. Sampel yang digunakan pada penelitian ini sebanyak 35 perusahaan. Hasil penelitian ini menunjukkan bahwa secara simultan *return on asset*, *price earning ratio* dan *economic value added* berpengaruh signifikan terhadap harga saham. Secara parsial *return on asset*, *price earning ratio* dan *economic value added* berpengaruh positif dan signifikan terhadap nilai perusahaan.

Kata kunci : *return on asset*, *price earning ratio*, *economic value added*, *price book value*

ABSTRACT

Title : The effect of Return on Asset, Price Earning Ratio and Economic Value Added on the Value of Company.

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The purpose of this study is to provide empirical evidence of return on assets, price earnign ratio and economic value added to firm value. The independent variable in this study is return on assets measured using the ratio between earnings before tax and total assets, price earning ratio measured by share price divided by earnings per share, economic value added is measured by net operating after tax reduced by capital charges and the dependent variable namely Company value is measured using PBV (Price Book Value). The sampling technique is done by purposive sampling. The type of data is secondary data sourced from the company's annual report. The population in this study are companies in the property and real estate sector listed on the Indonesia Stock Exchange during the 2014-2018 period, amounting to 74 companies. The sample used in this study were 35 companies. The results of this study indicate that simultaneous return on assets, price earning ratio and economic value added significantly influence stock prices. Partially return on assets, price earning ratio and economic value added have positive and significant effect on firm value.

Keywords: return on asset, price earning ratio, economic value added, price book value