

LAMPIRAN

Lampiran 1

Daftar Perusahaan yang termasuk sampel

No.	Nama Perusahaan	Kode Perusahaan
1	Acset Indonusa Tbk	ACST
2	Adhi Karya (Persero) Tbk	ADHI
3	Bumi Serpong Damai Tbk	BSDE
4	Ciputra Development Tbk	CTRA
5	Intiland Development Tbk	DILD
6	Jaya Konstruksi Manggala Pratama Tbk	JKON
7	Lippo Cikarang Tbk	LPCK
8	Modernland Realty Tbk	MDLN
9	Metro Realty Tbk	MTSM
10	Nusa Raya Cipta Tbk	NRCA
11	PP (Persero) Tbk	PTPP

Lampiran 2

Hasil Perhitungan masing-masing variabel

- Profitabilitas (*Return On Asset*)

No	Perusahaan	ROA				
		2014	2015	2016	2017	2018
1	PT Acset Indonusa Tbk (ACST)	7,04	2,19	2,70	2,90	0,24
2	PT Adhi Karya (Persero) Tbk (ADHI)	3,12	2,77	1,57	1,82	2,14
3	PT Bumi Serpong Damai Tbk (BSDE)	14,20	6,53	5,32	11,29	3,27
4	PT Ciputra Development Tbk (CTRA)	7,71	6,62	4,03	3,21	3,80
5	PT Intiland Development Tbk (DILD)	4,80	4,07	2,51	2,07	1,37
6	PT Jaya Konstruksi Manggala Pratama Tbk (JKON)	5,73	6,27	8,28	7,38	5,58
7	PT Lippo Cikarang Tbk (LPCK)	19,59	16,71	9,55	-7,28	21,98
8	PT Modernland Realty Tbk (MDLN)	6,81	6,80	3,45	4,21	0,17
9	PT Metro Realty Tbk (MTSM)	1,19	-5,31	-2,79	-5,99	-9,24
10	PT Nusa Raya Cipta Tbk (NRCA)	15,06	9,94	4,74	6,55	5,23
11	PT PP Tbk (PTPP)	3,64	4,42	3,69	4,13	3,73

- *Leverage (Debt to Equity Ratio)*

No	Perusahaan	DER				
		2014	2015	2016	2017	2018
1	PT Acset Indonusa Tbk (ACST)	127,65	190,21	92,37	269,24	526,33
2	PT Adhi Karya (Persero) Tbk (ADHI)	497,12	224,69	269,21	382,68	379,19
3	PT Bumi Serpong Damai Tbk (BSDE)	52,96	63,02	57,24	57,38	72,03
4	PT Ciputra Development Tbk (CTRA)	103,86	101,21	103,33	105,21	106,01
5	PT Intiland Development Tbk (DILD)	101,58	115,66	134,11	107,54	118,18
6	PT Jaya Konstruksi Manggala Pratama Tbk (JKON)	117,77	96,12	82,09	74,89	86,03
7	PT Lippo Cikarang Tbk (LPCK)	61,33	50,74	33,24	72,47	22,52
8	PT Modernland Realty Tbk (MDLN)	95,96	112,02	120,46	106,28	122,96
9	PT Metro Realty Tbk (MTSM)	13,32	14,38	13,22	15,46	19,79
10	PT Nusa Raya Cipta Tbk (NRCA)	85,60	83,60	86,94	94,72	86,61
11	PT PP Tbk (PTPP)	511,31	273,68	189,30	193,35	222,08

- *Likuiditas (Current Ratio)*

No	Perusahaan	CR				
		2014	2015	2016	2017	2018
1	PT Acset Indonusa Tbk (ACST)	157,18	132,64	179,55	127,26	109,69
2	PT Adhi Karya (Persero) Tbk (ADHI)	130,19	156,05	129,06	140,74	134,09
3	PT Bumi Serpong Damai Tbk (BSDE)	205,56	273,16	293,58	237,35	336,19
4	PT Ciputra Development Tbk (CTRA)	147,21	156,54	187,53	194,88	202,03
5	PT Intiland Development Tbk (DILD)	142,02	89,04	92,15	87,91	101,01
6	PT Jaya Konstruksi Manggala Pratama Tbk (JKON)	155,51	164,87	169,29	170,37	129,82
7	PT Lippo Cikarang Tbk (LPCK)	239,32	375,43	497,18	550,73	595,73
8	PT Modernland Realty Tbk (MDLN)	120,74	99,84	134,45	133,02	219,46
9	PT Metro Realty Tbk (MTSM)	1898,50	1564,76	1906,74	1142,11	842,09
10	PT Nusa Raya Cipta Tbk (NRCA)	168,27	184,66	185,59	194,67	207,09
11	PT PP Tbk (PTPP)	137,68	138,83	153,31	144,48	141,52

- *Harga Saham*

No	Perusahaan	HS				
		2014	2015	2016	2017	2018
1	PT Acset Indonusa Tbk (ACST)	4.650	3.700	3.100	2.840	1.280
2	PT Adhi Karya (Persero) Tbk (ADHI)	2.765	2.675	2.350	1.945	1.450
3	PT Bumi Serpong Damai Tbk (BSDE)	1.865	1.850	1.810	1.705	1.350
4	PT Ciputra Development Tbk (CTRA)	1.375	1.245	1.120	1.010	980
5	PT Intiland Development Tbk (DILD)	650	510	424	300	326

6	PT Jaya Konstruksi Manggala Pratama Tbk (JKON)	920	775	595	540	460
7	PT Lippo Cikarang Tbk (LPCK)	11.975	7.325	4.140	1.985	1.585
8	PT Modernland Realty Tbk (MDLN)	1185	1015	680	378	322
9	PT Metro Realty Tbk (MTSM)	700	352	300	145	198
10	PT Nusa Raya Cipta Tbk (NRCA)	1.000	610	404	398	378
11	PT PP Tbk (PTPP)	3.925	3.665	3.130	2.580	1.970

Lampiran 4

- Hasil Uji Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Sum	Mean	Std. Deviation
Profitabilitas (ROA)	55	-9,24	21,98	261,51	4,7547	5,70052
Leverage (DER)	55	13,22	526,33	7516,25	136,6591	121,76082
Likuiditas (CR)	55	87,91	1906,74	16908,67	307,4304	406,14676
Harga Saham	55	145	11975	96910	1762,00	1974,791
Valid N (listwise)	55					

- Hasil Uji Kolmogorov Smirnov

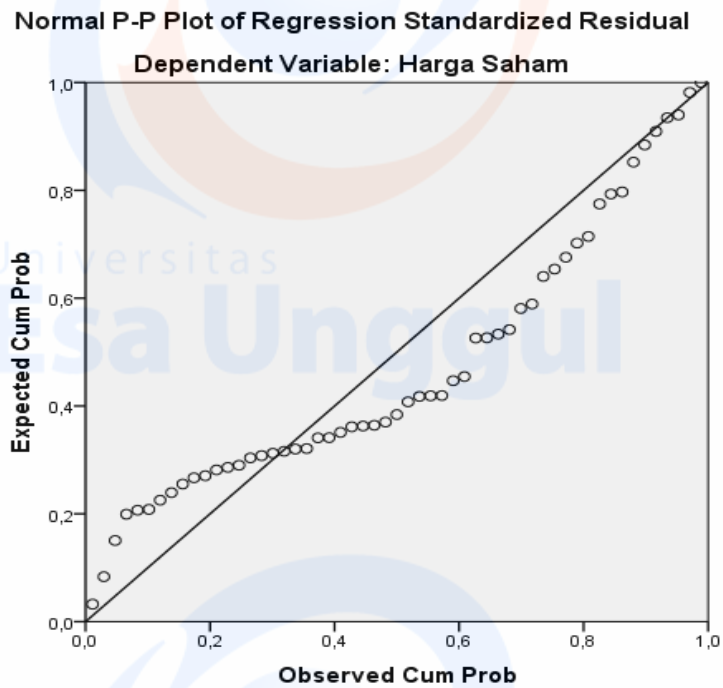
One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		55
Normal Parameters ^{a,b}	Mean	0E-7
	Std. Deviation	1681,14233367
Most Extreme Differences	Absolute	0,165
	Positive	0,165
	Negative	-0,138
Kolmogorov-Smirnov Z		1,223
Asymp. Sig. (2-tailed)		0,101

a. Test distribution is Normal.

b. Calculated from data.

- Hasil Uji Normalitas



- Hasil Uji Multikolinieritas

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
(Constant)	-115,316	634,239		-,182	0,856		
Profitabilitas (ROA)	194,698	47,028	0,562	4,140	0,000	0,771	1,297
1 Leverage (DER)	5,075	2,242	0,313	2,264	0,028	0,744	1,345
Likuiditas (CR)	0,839	0,707	0,173	1,187	0,241	0,672	1,487

a. Dependent Variable: Harga Saham

- Hasil Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	0,525 ^a	0,275	0,233	1729,881	1,195

a. Predictors: (Constant), CR, ROA, DER

b. Dependent Variable: Harga Saham

- Perhitungan Hasil Uji Autokorelasi

Keterangan	Nilai
D	1,195
dL	1,4903
dU	1,6406
4-dL	2,5097
4-dU	2,3594

- Perhitungan Uji Autokorelasi dengan *Cochrane Orcutt*

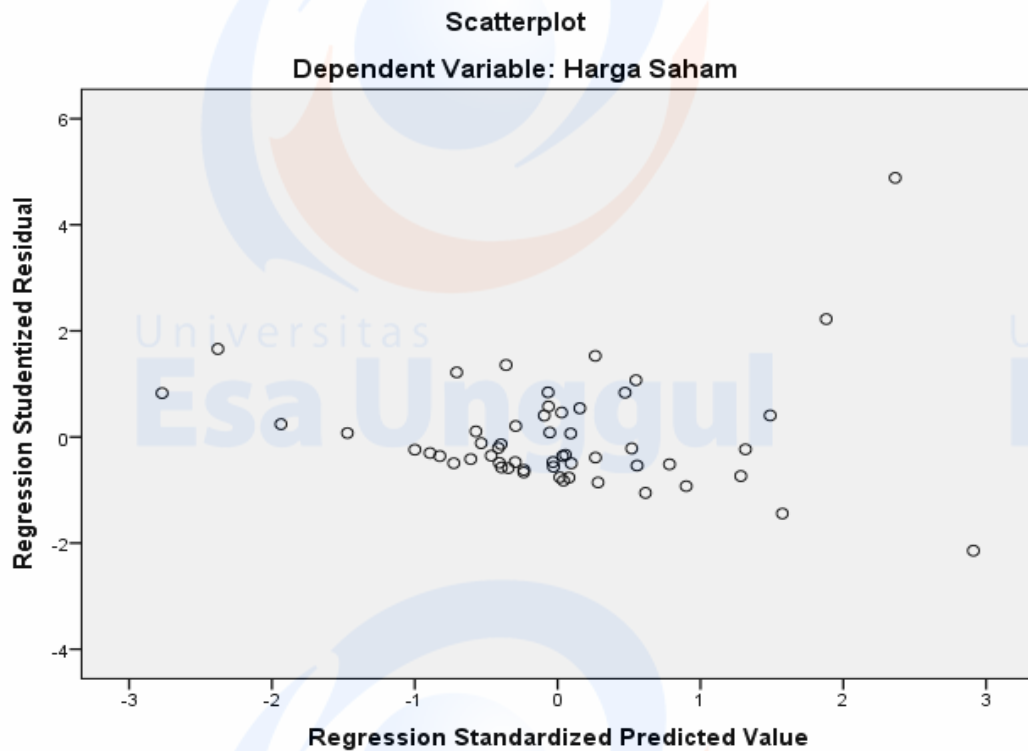
Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	0,454 ^a	0,206	0,158	1535,90217	1,821

a. Predictors: (Constant), Lag_X3, Lag_X1, Lag_X2

b. Dependent Variable: Lag_Y

- Hasil Uji Heteroskedastisitas



- Uji Regresi Linear Berganda

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
(Constant)	-115,316	634,239		-,182	0,856
1 Profitabilitas (ROA)	194,698	47,028	0,562	4,140	0,000
Leverage (DER)	5,075	2,242	0,313	2,264	0,028
Likuiditas (CR)	0,839	0,707	0,173	1,187	0,241

a. Dependent Variable: Harga Saham

- Hasil Uji Pengaruh Simultan (Uji F)

ANOVA^a

Model	Sum of Squares	df	Mean Square	F	Sig.
1 Regression	57972326,513	3	19324108,838	6,458	0,001 ^b
Residual	152616935,487	51	2992488,931		
Total	210589262,000	54			

a. Dependent Variable: Harga Saham

b. Predictors: (Constant), CR, ROA, DER

- Hasil Uji Parsial (Uji t)

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
(Constant)	-115,316	634,239		-0,182	0,856		
1 ROA	194,698	47,028	0,562	4,140	0,000	0,771	1,297
DER	5,075	2,242	0,313	2,264	0,028	0,744	1,345
CR	0,839	0,707	0,173	1,187	0,241	0,672	1,487

a. Dependent Variable: Harga Saham

- Analisis Koefisien Determinasi (*Adjusted R²*)

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	0,525 ^a	0,275	0,233	1729,881	1,195

a. Predictors: (Constant), CR, ROA, DER

b. Dependent Variable: Harga Saham