

LAMPIRAN

Lampiran 1

Perusahaan yang menjadi sampel

No	Kode	Nama Perusahaan
1	ADRO	Adaro Energy Tbk
2	BSSR	Baramulti Suksessarana Tbk
3	BUMI	Bumi Resources Tbk
4	BYAN	Bayan Resources Tbk
5	DEWA	Darma Henwa Tbk
6	DOID	Delta Dunia Makmur Tbk
7	DSSA	Dian Swastatika Tbk
8	GEMS	Golden Energy Mines Tbk
9	HRUM	Harum Energy Mines Tbk
10	INDY	Indika Energy Tbk
11	ITMG	Indo Tambangraya Megah Tbk
12	KKGI	Resources Alam Indonesia Tbk
13	MBAP	Mitrabara Adipermana Tbk
14	MYOH	Samindo Resources Tbk
15	PTBA	Tambang Batubara Bukit Asam (Persero) Tbk
16	PTRO	Petrosea Tbk
17	TOBA	Toba Baja Sejahtera Tbk

Lampiran 2
Data Perhitungan Penghindaran Pajak

No.	Kode	Tahun	Lab a Sebelum Pajak	Beban Pajak	Kas yang dibayarkan untuk pajak	ETR	CETR	ETR-CETR
1	ADRO	2015	279,973	128,970	207,055	0.461	0.740	-0.279
		2016	546,520	205,834	155,474	0.377	0.284	0.092
		2017	929,531	393,093	515,462	0.423	0.555	-0.132
		2018	820,998	343,457	407,365	0.418	0.496	-0.078
2	BSSR	2015	36,482,580	10,106,455	10,960,371	0.277	0.300	-0.023
		2016	35,592,255	8,170,678	19,989,546	0.230	0.562	-0.332
		2017	111,686,566	28,871,637	24,731,654	0.259	0.221	0.037
		2018	93,354,875	24,291,684	39,575,057	0.260	0.424	-0.164
3	BUMI	2015	(2,040,564,626)	5,197,864	19,213,578	-0.003	-0.009	0.007
		2016	(9,384,032)	129,639,742	19,591,424	-13.815	-2.088	-11.727
		2017	309,725,010	66,978,827	316,990,842	0.216	1.023	-0.807
		2018	166,829,576	8,611,227	125,778,645	0.052	0.754	-0.702
4	BYAN	2015	(68,182,304)	13,615,750	21,373,958	-0.200	-0.313	0.114
		2016	29,502,709	11,487,276	33,981,782	0.389	1.152	-0.762
		2017	420,082,773	82,065,574	42,286,456	0.195	0.101	0.095
		2018	696,732,272	172,422,999	152,484,943	0.247	0.219	0.029
5	DEWA	2015	5,432,960	4,967,206	6,403,011	0.914	1.179	-0.264
		2016	2,764,875	2,214,985	4,399,634	0.801	1.591	-0.790
		2017	10,827,703	8,058,563	17,130,762	0.744	1.582	-0.838
		2018	6,812,382	4,247,046	24,064,870	0.623	3.533	-2.909
6	DSSA	2015	128,761,912	9,255,008	8,025,204	0.072	0.062	0.010
		2016	97,648,030	32,871,204	8,252,155	0.337	0.085	0.252
		2017	191,736,107	64,528,407	23,209,815	0.337	0.121	0.215
		2018	194,314,521	73,569,474	75,554,838	0.379	0.389	-0.010
7	DOID	2015	(5,788,723)	2,517,872	22,273,029	-0.435	-3.848	3.413
		2016	60,709,743	23,620,558	20,666,470	0.389	0.340	0.049
		2017	86,702,705	39,955,404	40,008,526	0.461	0.461	-0.001
		2018	107,902,359	32,259,059	37,080,664	0.299	0.344	-0.045
8	GEMS	2015	1,671,981	416,800	5,981,681	0.249	3.578	-3.328
		2016	48,916,736	13,928,488	4,931,151	0.285	0.101	0.184
		2017	167,307,676	47,201,636	18,006,577	0.282	0.108	0.174
		2018	135,530,697	34,982,119	70,655,170	0.258	0.521	-0.263
9	HRUM	2015	(17,690,193)	1,306,636	3,711,324	-0.074	-0.210	0.136
		2016	29,391,728	11,411,985	1,387,670	0.388	0.047	0.341
		2017	73,030,968	17,282,967	13,823,598	0.237	0.189	0.047
		2018	48,191,469	7,986,047	27,863,986	0.166	0.578	-0.412

10	INDY	2015	(87,874,519)	11,027,491	37,837,470	-0.125	-0.431	0.305
		2016	(115,006,983)	10,776,257	24,675,714	-0.094	-0.215	0.121
		2017	300,116,045	21,517,112	49,061,954	0.072	0.163	-0.092
		2018	265,076,418	167,214,229	272,580,904	0.631	1.028	-0.397
11	ITMG	2015	139,446	76,339	74,986	0.547	0.538	0.010
		2016	191,991	61,282	65,163	0.319	0.339	-0.020
		2017	362,055	109,352	59,595	0.302	0.165	0.137
		2018	367,363	108,607	109,257	0.296	0.297	-0.002
12	KKGI	2015	9,085,030	3,412,817	3,416,710	0.376	0.376	0.000
		2016	14,689,875	5,217,011	3,059,664	0.355	0.208	0.147
		2017	19,637,007	6,197,032	6,173,425	0.316	0.314	0.001
		2018	1,119,843	644,243	4,804,013	0.575	4.290	-3.715
13	MBAP	2015	47,382,528	12,719,462	10,756,658	0.268	0.227	0.041
		2016	36,173,315	9,059,580	13,823,188	0.250	0.382	-0.132
		2017	78,722,858	20,087,158	22,848,370	0.255	0.290	-0.035
		2018	67,621,314	17,310,612	24,679,976	0.256	0.365	-0.109
14	MYOH	2015	33,478,910	3,218,998	7,651,237	0.096	0.229	-0.132
		2016	29,452,922	8,382,627	9,567,746	0.285	0.325	-0.040
		2017	17,016,672	9,077,866	7,387,315	0.533	0.434	0.099
		2018	41,447,529	3,660,202	8,387,845	0.088	0.202	-0.114
15	PTBA	2015	2,663,796	626,685	895,644	0.235	0.336	-0.101
		2016	2,696,916	672,511	732,213	0.249	0.272	-0.022
		2017	6,067,783	1,520,551	1,120,852	0.251	0.185	0.066
		2018	6,799,056	1,677,944	2,108,104	0.247	0.310	-0.063
16	PTRO	2015	(95,810,000)	3,110,000	12,184,000	-0.032	-0.127	0.095
		2016	(87,970,000)	972,000	4,861,000	-0.011	-0.055	0.044
		2017	15,752	3,865	3,513	0.245	0.223	0.022
		2018	34,520	11,354	3,140	0.329	0.091	0.238
17	TOBA	2015	39,114,397	13,390,302	17,761,787	0.342	0.454	-0.112
		2016	25,984,193	11,397,421	13,063,429	0.439	0.503	-0.064
		2017	60,195,507	18,825,616	13,198,613	0.313	0.219	0.093
		2018	97,281,622	29,191,826	27,084,635	0.300	0.278	0.022

Lampiran 3
Data Perhitungan Profitabilitas (ROE)

No.	Kode	Tahun	Laba Bersih	Total Modal	ROE
1	ADRO	2015	151,003	3,353,043	0.0450
		2016	340,686	3,785,882	0.0900
		2017	536,438	4,091,627	0.1311
		2018	477,541	4,302,692	0.1110
2	BSSR	2015	26,376,125	104,951,376	0.2513
		2016	27,421,577	127,345,381	0.2153
		2017	82,816,929	149,890,675	0.5525
		2018	69,063,191	150,279,337	0.4596
3	BUMI	2015	(2,185,480,487)	2,904,911,731	0.7523
		2016	120,255,710	2,784,774,807	0.0432
		2017	242,746,183	286,351,002	0.8477
		2018	158,218,349	503,611,841	0.3142
4	BYAN	2015	(81,798,054)	172,160,015	-0.4751
		2016	18,015,433	188,150,974	0.0957
		2017	338,017,199	515,603,819	0.6556
		2018	524,309,273	678,070,334	0.7732
5	DEWA	2015	465,754	224,756,424	0.0021
		2016	549,890	225,129,671	0.0024
		2017	2,769,140	227,552,534	0.0122
		2018	2,565,336	230,804,136	0.0111
6	DSSA	2015	119,506,904	1,117,992,657	0.1069
		2016	64,776,826	1,283,328,210	0.0505
		2017	127,207,700	1,453,764,417	0.0875
		2018	120,745,047	1,513,293,846	0.0798
7	DOID	2015	(317,693)	85,000,089	0.0037
		2016	38,512,968	126,468,785	0.3045
		2017	46,747,301	177,167,976	0.2639
		2018	75,643,300	261,511,009	0.2893
8	GEMS	2015	2,088,781	247,511,612	0.0084
		2016	34,988,248	264,918,686	0.1321
		2017	120,106,040	292,218,111	0.4110
		2018	100,548,578	315,812,916	0.3184
9	HRUM	2015	(18,996,829)	343,429,663	0.0553
		2016	17,979,743	355,430,321	0.0506
		2017	55,748,001	395,860,722	0.1408
		2018	40,205,422	388,486,791	0.1035
10	INDY	2015	(76,847,028)	831,544,408	0.0924

		2016	(104,230,726)	741,109,568	0.1406
		2017	321,633,157	1,115,022,320	0.2885
		2018	97,862,189	1,127,184,121	0.0868
11	ITMG	2015	63,107	834,557	0.0756
		2016	130,709	907,430	0.1440
		2017	252,703	958,139	0.2637
		2018	258,756	969,783	0.2668
12	KKGI	2015	5,672,213	76,761,165	0.0739
		2016	9,472,864	84,409,706	0.1122
		2017	13,439,975	88,619,899	0.1517
		2018	475,600	86,706,737	0.0055
13	MBAP	2015	34,663,066	73,845,746	0.4694
		2016	27,113,735	91,630,383	0.2959
		2017	58,635,700	122,304,341	0.4794
		2018	50,310,702	124,181,254	0.4051
14	MYOH	2015	24,732,565	93,347,586	0.2650
		2016	21,258,853	107,481,261	0.1978
		2017	12,306,356	102,541,343	0.1200
		2018	30,928,664	113,987,735	0.2713
15	PTBA	2015	2,037,111	9,287,547	0.2193
		2016	2,024,405	10,552,405	0.1918
		2017	4,547,232	13,799,985	0.3295
		2018	5,121,112	16,369,696	0.3128
16	PTRO	2015	(12,691)	178,277	0.0712
		2016	(7,825)	170,449	0.0459
		2017	11,887	188,828	0.0630
		2018	23,166	191,132	0.1212
17	TOBA	2015	25,724,095	155,118,199	0.1658
		2016	14,586,772	147,744,334	0.0987
		2017	41,369,891	174,799,423	0.2367
		2018	68,089,796	215,623,872	0.3158

Lampiran 4
Data Perhitungan Kepemilikan Institusional

No.	Kode	Tahun	Saham yang dimiliki Institusional	Saham Beredar	INST
1	ADRO	2015	18,264,680,748	31,985,962,000	0.5710
		2016	18,308,660,748	31,985,962,000	0.5724
		2017	17,960,780,355	31,985,962,000	0.5615
		2018	18,011,711,605	31,985,962,000	0.5631
2	BSSR	2015	2,399,883,800	2,616,500,000	0.9172
		2016	2,397,321,174	2,616,500,000	0.9162
		2017	2,376,808,374	2,616,500,000	0.9084
		2018	2,387,374,374	2,616,500,000	0.9124
3	BUMI	2015	10,777,485,702	36,627,020,427	0.2942
		2016	12,041,699,637	36,627,020,427	0.3288
		2017	17,149,019,938	65,376,556,624	0.2623
		2018	14,845,151,178	65,475,927,488	0.2267
4	BYAN	2015	3,167,290,500	3,333,333,500	0.9502
		2016	3,167,303,800	3,333,333,500	0.9502
		2017	3,167,258,000	3,333,333,500	0.9502
		2018	3,209,787,400	3,333,333,500	0.9629
5	DEWA	2015	7,885,395,390	21,853,733,792	0.3608
		2016	7,885,395,390	21,853,733,792	0.3608
		2017	7,885,395,390	21,853,733,792	0.3608
		2018	7,885,395,390	21,853,733,792	0.3608
6	DSSA	2015	461,552,320	770,552,320	0.5990
		2016	461,552,320	770,552,320	0.5990
		2017	461,552,320	770,552,320	0.5990
		2018	461,552,320	770,552,320	0.5990
7	DOID	2015	3,841,032,700	8,276,878,732	0.4641
		2016	3,782,279,700	8,325,016,732	0.4543
		2017	4,063,958,800	8,553,342,132	0.4751
		2018	4,248,019,000	8,611,686,432	0.4933
8	GEMS	2015	5,705,882,500	5,882,353,000	0.9700
		2016	5,705,882,500	5,882,353,000	0.9700
		2017	5,705,882,500	5,882,353,000	0.9700
		2018	5,705,882,500	5,882,353,000	0.9700
9	HRUM	2015	1,923,597,600	2,703,620,000	0.7115
		2016	1,992,868,700	2,703,620,000	0.7371
		2017	2,004,894,700	2,703,620,000	0.7416
		2018	2,004,894,700	2,703,620,000	0.7416

10	INDY	2015	3,307,097,800	5,210,192,000	0.6347
		2016	3,307,097,800	5,210,192,000	0.6347
		2017	3,565,859,800	5,210,192,000	0.6844
		2018	3,565,859,800	5,210,192,000	0.6844
11	ITMG	2015	793,242,556	1,129,925,000	0.7020
		2016	736,179,500	1,129,925,000	0.6515
		2017	737,134,380	1,129,925,000	0.6524
		2018	737,146,980	1,129,925,000	0.6524
12	KKGI	2015	652,178,500	1,000,000,000	0.6522
		2016	652,190,300	1,000,000,000	0.6522
		2017	3,261,718,400	5,000,000,000	0.6523
		2018	3,261,593,100	5,000,000,000	0.6523
13	MBAP	2015	1,104,544,752	1,227,271,952	0.9000
		2016	1,104,544,752	1,227,271,952	0.9000
		2017	1,104,544,752	1,227,271,952	0.9000
		2018	1,104,544,752	1,227,271,952	0.9000
14	MYOH	2015	1,736,114,275	2,206,312,500	0.7869
		2016	1,715,225,525	2,206,312,500	0.7774
		2017	1,715,255,525	2,206,312,500	0.7774
		2018	1,615,255,525	2,206,312,500	0.7321
15	PTBA	2015	1,498,217,500	2,304,131,850	0.6502
		2016	1,498,143,500	2,304,131,850	0.6502
		2017	7,490,635,495	11,520,659,250	0.6502
		2018	7,490,563,495	11,520,659,250	0.6502
16	PTRO	2015	810,930,400	1,008,605,000	0.8040
		2016	819,366,100	1,008,605,000	0.8124
		2017	821,997,800	1,008,605,000	0.8150
		2018	839,517,200	1,008,605,000	0.8324
17	TOBA	2015	1,962,810,000	2,012,491,000	0.9753
		2016	1,962,810,000	2,012,491,000	0.9753
		2017	1,965,241,800	2,012,491,000	0.9765
		2018	1,959,610,700	2,012,491,000	0.9737

Lampiran 5
Data Perhitungan Ukuran Perusahaan

No.	Kode	Tahun	Total Aset	LN (Total Aset)
1	ADRO	2015	5,958,629	15.6004
		2016	6,522,257	15.6907
		2017	6,814,147	15.7345
		2018	7,060,755	15.7701
2	BSSR	2015	173,877,318	18.9739
		2016	183,981,910	19.0303
		2017	210,137,454	19.1633
		2018	245,100,202	19.3172
3	BUMI	2015	3,394,276,258	21.9454
		2016	3,102,193,700	21.8554
		2017	3,696,498,624	22.0307
		2018	3,906,773,939	22.0860
4	BYAN	2015	937,851,728	20.6591
		2016	824,686,661	20.5305
		2017	888,813,140	20.6054
		2018	1,150,863,891	20.8638
5	DEWA	2015	372,974,932	19.7370
		2016	381,339,706	19.7592
		2017	401,800,150	19.8115
		2018	415,098,432	19.8440
6	DSSA	2015	1,998,166,402	21.4155
		2016	2,232,507,010	21.5264
		2017	2,737,228,605	21.7302
		2018	3,386,790,883	21.9431
7	DOID	2015	831,796,061	20.5391
		2016	882,275,704	20.5980
		2017	945,581,412	20.6673
		2018	1,184,094,711	20.8922
8	GEMS	2015	369,667,295	19.7281
		2016	377,670,000	19.7495
		2017	590,469,384	20.1964
		2018	701,046,630	20.3681
9	HRUM	2015	380,654,005	19.7574
		2016	413,365,853	19.8398
		2017	459,443,071	19.9455
		2018	467,989,195	19.9640

10	INDY	2015	2,150,445,211	21.4889
		2016	1,822,333,069	21.3234
		2017	3,635,705,403	22.0141
		2018	3,669,952,693	22.0234
11	ITMG	2015	1,178,363	13.9796
		2016	1,209,792	14.0060
		2017	1,358,663	14.1220
		2018	1,442,728	14.1820
12	KKGI	2015	98,541,575	18.4060
		2016	98,708,750	18.4077
		2017	105,053,598	18.4700
		2018	117,265,221	18.5799
13	MBAP	2015	109,163,029	18.5084
		2016	116,375,759	18.5723
		2017	160,778,962	18.8955
		2018	173,509,262	18.9717
14	MYOH	2015	161,232,709	18.8984
		2016	147,254,262	18.8077
		2017	136,067,975	18.7287
		2018	151,326,098	18.8349
15	PTBA	2015	16,894,043	16.6425
		2016	18,576,774	16.7374
		2017	21,987,482	16.9060
		2018	24,172,933	17.0007
16	PTRO	2015	425,368	12.9607
		2016	393,425	12.8826
		2017	454,201	13.0263
		2018	555,591	13.2278
17	TOBA	2015	282,371,637	19.4587
		2016	261,588,159	19.3823
		2017	348,338,028	19.6687
		2018	501,883,194	20.0339

Lampiran 6
Data Perhitungan Likuiditas

No.	Kode	Tahun	Kas dan Setara Kas	Utang Lancar	Cash Ratio
1	ADRO	2015	702,452	454,473	1.546
		2016	1,076,948	644,555	1.671
		2017	1,206,848	773,302	1.561
		2018	927,896	816,443	1.137
2	BSSR	2015	14,461,640	55,450,256	0.261
		2016	12,135,903	48,895,237	0.248
		2017	18,535,847	54,430,580	0.341
		2018	17,968,352	74,454,433	0.241
3	BUMI	2015	21,117,623	5,474,152,654	0.004
		2016	15,326,322	764,265,922	0.020
		2017	41,417,796	1,332,440,615	0.031
		2018	88,528,723	1,158,996,222	0.076
4	BYAN	2015	90,960,996	149,337,031	0.609
		2016	60,425,317	87,981,651	0.687
		2017	58,892,095	302,639,425	0.195
		2018	229,403,240	397,223,062	0.578
5	DEWA	2015	16,361,961	107,541,041	0.152
		2016	21,711,366	115,871,191	0.187
		2017	10,672,333	140,872,328	0.076
		2018	6,265,488	137,066,835	0.046
6	DSSA	2015	155,751,418	263,403,564	0.591
		2016	153,422,178	241,070,594	0.636
		2017	258,058,106	412,999,990	0.625
		2018	222,608,203	651,017,400	0.342
7	DOID	2015	70,617,505	102,527,797	0.689
		2016	66,935,259	219,305,122	0.305
		2017	67,502,601	218,393,751	0.309
		2018	66,606,898	278,812,380	0.239
8	GEMS	2015	43,421,601	70,048,270	0.620
		2016	57,769,414	53,894,292	1.072
		2017	175,045,058	246,554,242	0.710
		2018	78,698,801	248,222,303	0.317
9	HRUM	2015	195,712,871	32,609,650	6.002
		2016	231,019,743	52,932,232	4.364
		2017	266,353,112	55,345,920	4.813
		2018	216,441,996	68,153,325	3.176

10	INDY	2015	259,032,201	505,612,838	0.512
		2016	244,390,164	312,981,711	0.781
		2017	622,045,354	659,498,294	0.943
		2018	613,047,704	670,423,025	0.914
11	ITMG	2015	267,818	284,344	0.942
		2016	328,085	238,835	1.374
		2017	374,230	327,508	1.143
		2018	368,216	389,897	0.944
12	KKGJ	2015	6,716,388	17,395,279	0.386
		2016	13,225,604	9,758,434	1.355
		2017	18,011,061	11,357,496	1.586
		2018	3,545,158	19,728,859	0.180
13	MBAP	2015	19,743,974	33,097,646	0.597
		2016	40,674,357	22,194,952	1.833
		2017	70,051,255	34,325,524	2.041
		2018	54,261,741	40,887,182	1.327
14	MYOH	2015	30,215,098	36,628,689	0.825
		2016	21,694,358	19,555,540	1.109
		2017	20,897,494	30,214,626	0.692
		2018	42,492,930	29,539,108	1.439
15	PTBA	2015	3,115,337	4,922,733	0.633
		2016	3,674,687	5,042,747	0.729
		2017	3,555,406	4,396,619	0.809
		2018	6,301,163	4,935,696	1.277
16	PTRO	2015	53,574	90,941	0.517
		2016	66,425	68,442	0.449
		2017	65,228	103,665	0.629
		2018	68,167	147,864	0.461
17	TOBA	2015	45,543,791	68,957,698	0.660
		2016	37,619,514	72,970,943	0.516
		2017	57,947,205	65,777,586	0.881
		2018	57,389,309	115,958,768	0.495

**Lampiran 7
Data Gabungan**

No.	Kode	Tahun	ETR-CETR	ROE	INST	LN (Total Aset)	Cash Ratio
1	ADRO	2015	(0.279)	0.045	0.571	15.600	1.546
		2016	0.092	0.090	0.572	15.691	1.671
		2017	(0.132)	0.131	0.562	15.735	1.561
		2018	(0.078)	0.111	0.563	15.770	1.137
2	BSSR	2015	(0.023)	0.251	0.917	18.974	0.261
		2016	(0.332)	0.215	0.916	19.030	0.248
		2017	0.037	0.553	0.908	19.163	0.341
		2018	(0.164)	0.460	0.912	19.317	0.241
3	BUMI	2015	0.007	0.752	0.294	21.945	0.004
		2016	(11.727)	0.043	0.329	21.855	0.020
		2017	(0.807)	0.848	0.262	22.031	0.031
		2018	(0.702)	0.314	0.227	22.086	0.076
4	BYAN	2015	0.114	(0.475)	0.950	20.659	0.609
		2016	(0.762)	0.096	0.950	20.531	0.687
		2017	0.095	0.656	0.950	20.605	0.195
		2018	0.029	0.773	0.963	20.864	0.578
5	DEWA	2015	(0.264)	0.002	0.361	19.737	0.152
		2016	(0.790)	0.002	0.361	19.759	0.187
		2017	(0.838)	0.012	0.361	19.811	0.076
		2018	(2.909)	0.011	0.361	19.844	0.046
6	DSSA	2015	0.010	0.107	0.599	21.415	0.591
		2016	0.252	0.050	0.599	21.526	0.636
		2017	0.215	0.088	0.599	21.730	0.625
		2018	(0.010)	0.080	0.599	21.943	0.342
7	DOID	2015	3.413	0.004	0.464	20.539	0.689
		2016	0.049	0.305	0.454	20.598	0.305
		2017	(0.001)	0.264	0.475	20.667	0.309
		2018	(0.045)	0.289	0.493	20.892	0.239
8	GEMS	2015	(3.328)	0.008	0.970	19.728	0.620
		2016	0.184	0.132	0.970	19.750	1.072
		2017	0.174	0.411	0.970	20.196	0.710
		2018	(0.263)	0.318	0.970	20.368	0.317
9	HRUM	2015	0.136	0.055	0.711	19.757	6.002
		2016	0.341	0.051	0.737	19.840	4.364
		2017	0.047	0.141	0.742	19.946	4.813

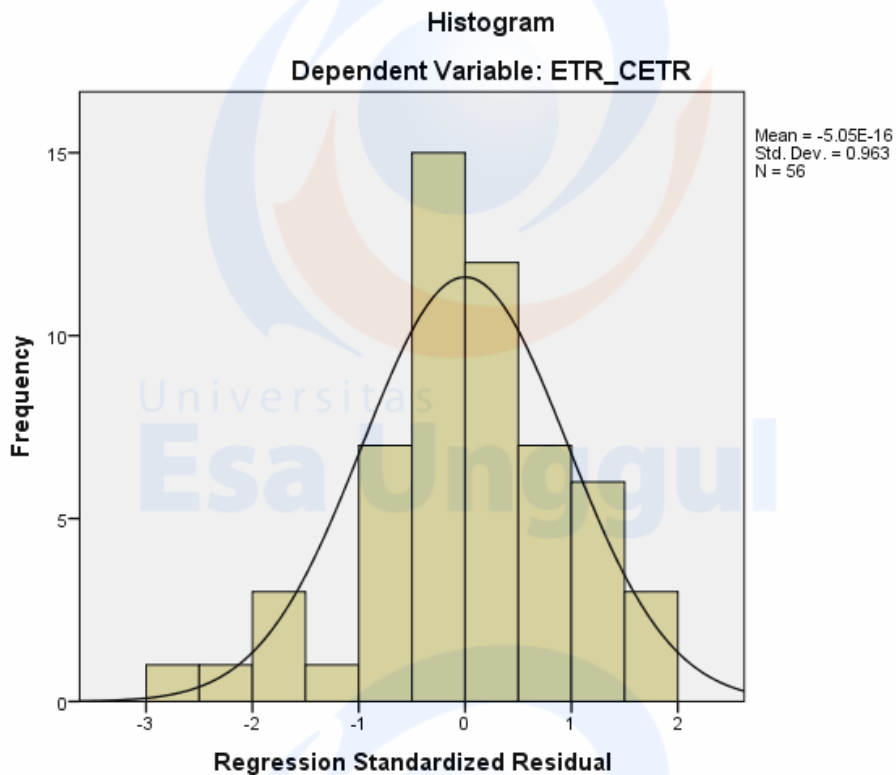
		2018	(0.412)	0.103	0.742	19.964	3.176
10	INDY	2015	0.305	0.092	0.635	21.489	0.512
		2016	0.121	0.141	0.635	21.323	0.781
		2017	(0.092)	0.288	0.684	22.014	0.943
		2018	(0.397)	0.087	0.684	22.023	0.914
11	ITMG	2015	0.010	0.076	0.702	13.980	0.942
		2016	(0.020)	0.144	0.652	14.006	1.374
		2017	0.137	0.264	0.652	14.122	1.143
		2018	(0.002)	0.267	0.652	14.182	0.944
12	KKGI	2015	(0.000)	0.074	0.652	18.406	0.386
		2016	0.147	0.112	0.652	18.408	1.355
		2017	0.001	0.152	0.652	18.470	1.586
		2018	(3.715)	0.005	0.652	18.580	0.180
13	MBAP	2015	0.041	0.469	0.900	18.508	0.597
		2016	(0.132)	0.296	0.900	18.572	1.833
		2017	(0.035)	0.479	0.900	18.896	2.041
		2018	(0.109)	0.405	0.900	18.972	1.327
14	MYOH	2015	(0.132)	0.265	0.787	18.898	0.825
		2016	(0.040)	0.198	0.777	18.808	1.109
		2017	0.099	0.120	0.777	18.729	0.692
		2018	(0.114)	0.271	0.732	18.835	1.439
15	PTBA	2015	(0.101)	0.219	0.650	16.642	0.633
		2016	(0.022)	0.192	0.650	16.737	0.729
		2017	0.066	0.330	0.650	16.906	0.809
		2018	(0.063)	0.313	0.650	17.001	1.277
16	PTRO	2015	0.095	0.071	0.804	12.961	0.517
		2016	0.044	0.046	0.812	12.883	0.449
		2017	0.022	0.063	0.815	13.026	0.629
		2018	0.238	0.121	0.832	13.228	0.461
17	TOBA	2015	(0.112)	0.166	0.975	19.459	0.660
		2016	(0.064)	0.099	0.975	19.382	0.516
		2017	0.093	0.237	0.977	19.669	0.881
		2018	0.022	0.316	0.974	20.034	0.495

Lampiran 8
Hasil Uji Menggunakan SPSS 23

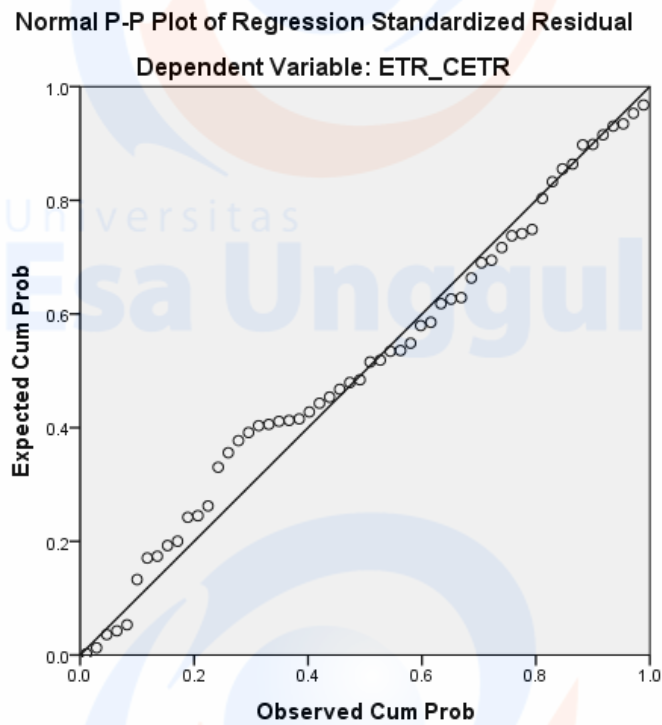
a. Hasil Uji Statistik Deskriptif

Descriptive Statistics						
	N	Range	Minimum	Maximum	Mean	Std. Deviation
ETR_CETR	56	1.179	-.838	.341	-.08459	.261622
ROE	56	.845	.002	.848	.24389	.193196
INST	56	.750	.227	.977	.72522	.198441
UKR	56	9.203	12.883	22.086	18.46376	2.582106
CR	56	5.998	.004	6.002	1.04338	1.139179
Valid N (listwise)	56					

b. Hasil Uji Normalitas – Histogram



c. Hasil Uji Normalitas – Grafik P-P Plot



d. Uji Kolmogorov-Smirnov

One-Sample Kolmogorov-Smirnov Test

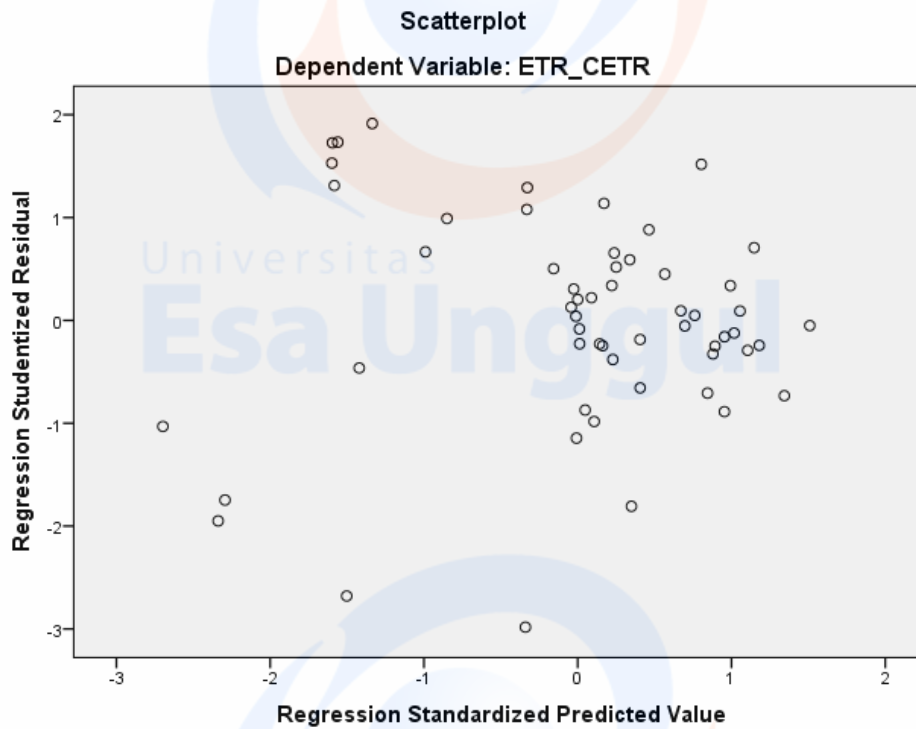
		Unstandardized Residual
N		56
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.21298623
Most Extreme Differences	Absolute	.105
	Positive	.047
	Negative	-.105
Test Statistic		.105
Asymp. Sig. (2-tailed)		.193 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

e. Hasil Uji Heteroskedastisitas



f. Hasil Uji Park

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.167	.257		.649	.519
	ROE	.312	.180	.231	1.741	.088
	INST	.446	.152	.339	2.940	.005
	UKR	-.039	.013	-.387	-3.059	.004
	CR	.070	.028	.303	2.500	.016

a. Dependent Variable: ETR_CETR

g. Hasil Uji Multikolinieritas

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	.167	.257		.649	.519		
ROE	.312	.180	.231	1.741	.088	.740	1.352
INST	.446	.152	.339	2.940	.005	.980	1.021
UKR	-.039	.013	-.387	-	.004	.812	1.231
CR	.070	.028	.303	3.059	.016	.884	1.131

a. Dependent Variable: ETR_CETR

h. Hasil Uji Autokolerasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.581 ^a	.337	.285	.221181	1.808

a. Predictors: (Constant), CR, UKR, INST, ROE

b. Dependent Variable: ETR_CETR

i. Hasil Uji Perhitungan Regresi Berganda

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	.167	.257		.649	.519		
ROE	.312	.180	.231	1.741	.088	.740	1.352
INST	.446	.152	.339	2.940	.005	.980	1.021
UKR	-.039	.013	-.387	-	.004	.812	1.231
CR	.070	.028	.303	3.059	.016	.884	1.131

a. Dependent Variable: ETR_CETR

j. Hasil Uji Signifikansi t

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.167	.257		.649	.519
	ROE	.312	.180	.231	1.741	.088
	INST	.446	.152	.339	2.940	.005
	UKR	-.039	.013	-.387	-3.059	.004
	CR	.070	.028	.303	2.500	.016

a. Dependent Variable: ETR_CETR

k. Hasil Uji Signifikansi F

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1.270	4	.317	6.488	.000 ^b
	Residual	2.495	51	.049		
	Total	3.765	55			

a. Dependent Variable: ETR_CETR

b. Predictors: (Constant), CR, UKR, INST, ROE

l. Hasil Uji Koefisiensi Determinasi (R²)

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.581 ^a	.337	.285	.221181	1.808

a. Predictors: (Constant), CR, UKR, INST, ROE

b. Dependent Variable: ETR_CETR