

LAMPIRAN

Lampiran 1 Daftar Nama Perusahaan Yang Termasuk Sample

NO	KODE	NAMA PERUSAHAAN
1	APLN	Agung Podomoro Land Tbk
2	ASRI	Alam Sutera Realty Tbk
3	BAPA	Bekasi Asri Pemula Tbk
4	BEST	Bekasi Fajar Industrial Estate Tbk
5	BCIP	Bumi Citra Permai Tbk
6	BKSL	Sentul City Tbk
7	BSDE	Bumi Serpong Damai Tbk
8	CTRA	Ciputra Development Tbk
9	DUTI	Duta Pertiwi Tbk
10	EMDE	Megapolitan Developments Tbk
11	FMII	Fortune Mate Indonesia Tbk
12	GAMA	Gading Development Tbk
13	GMTD	Gowa Makassar Tourism Development Tbk
14	GPRA	Perdana Gapuraprima Tbk
15	GWSA	Greenwood Sejahtera Tbk
16	JRPT	Jaya Real Property Tbk
17	KIJA	Kawasan Industri Jababeka Tbk
18	LPCK	Lippo Ciakarang Tbk
19	LPKR	Lippo Karawaci Tbk
20	MDLN	Modernland Realty Tbk
21	MTLA	Metropolitan Land Tbk
22	PLIN	Plaza Indonesia Realty Tbk
23	PWON	Pakuwon Jati Tbk
24	RDTX	Roda Vivatex Tbk
25	RODA	Pikko Land Development Tbk
26	SCBD	Danayasa Arthatama Tbk
27	SMDM	Suryamas Dutamakmur Tbk
28	SMRA	Summarecon Agung Tbk

Lampiran 2 Data Induk

Lampiran 2.1 Data ROA 2014 – 2018

NO	KODE	2014	2015	2016	2017	2018
1	APLN	0,04150	0,04550	0,03650	0,06540	0,00655
2	ASRI	0,06950	0,03660	0,02530	0,06680	0,04646
3	BAPA	0,00686	0,00925	0,07380	0,02873	0,04651
4	BEST	0,10713	0,04576	0,09918	0,08452	0,06717
5	BCIP	0,05169	0,00796	0,06264	0,06347	0,05913
6	BKSL	0,00416	0,00550	0,04950	0,03130	0,02268
7	BSDE	0,14200	0,06530	0,05320	0,11290	0,03266
8	CTRA	0,07710	0,07180	0,04030	0,03210	0,03799
9	DUTI	0,08740	0,07440	0,08670	0,06130	0,08911
10	EMDE	0,03820	0,05120	0,04800	0,05680	0,00768
11	FMII	0,00530	0,27310	0,35890	0,01090	0,00628
12	GAMA	0,03401	0,00370	0,00090	0,00030	0,00114
13	GMTD	0,07870	0,09300	0,07070	0,05490	0,04904
14	GPRA	0,06040	0,04630	0,02990	0,02490	0,03282
15	GWSA	0,07490	0,18570	0,03020	0,02620	0,02811
16	JRPT	0,10690	0,11480	0,12000	0,11790	0,09958
17	KIJA	0,04630	0,03400	0,03970	0,01330	0,00569
18	LPCK	0,19590	0,16710	0,09550	0,02980	0,25853
19	LPKR	0,08300	0,02480	0,02690	0,01510	0,03466
20	MDLN	0,06810	0,06800	0,03450	0,04210	0,00166
21	MTLA	0,09510	0,06630	0,08050	0,11310	0,09766
22	PLIN	0,07880	0,05990	0,15820	0,06170	0,04253
23	PWON	0,15500	0,07460	0,08610	0,08670	0,11300
24	RDTX	0,14160	0,13690	0,12370	0,10830	0,10583
25	RODA	0,16870	0,14840	0,01780	0,01150	0,00003
26	SCBD	0,02360	0,02860	0,05880	0,03910	0,03330
27	SMDM	0,01400	0,02390	0,00660	0,00630	0,02703
28	SMRA	0,09020	0,05670	0,02910	0,02460	0,02964

Lampiran 2.2 Data DER 2014 – 2018

NO	KODE	2014	2015	2016	2017	2018
1	APLN	1,80000	1,71000	1,58000	1,50000	1,46000
2	ASRI	1,66000	1,83000	1,81000	1,42000	1,28000
3	BAPA	0,76975	0,74000	0,67000	0,49000	0,35000
4	BEST	1,36000	1,64000	1,58000	1,34000	1,06000
5	BCIP	0,28000	0,52000	0,54000	0,49000	0,47000
6	BKSL	0,58000	0,70000	0,59000	0,51000	0,54000
7	BSDE	0,52000	0,63000	0,57000	0,57000	0,75000
8	CTRA	1,04000	1,01000	1,03000	1,05000	1,10000
9	DUTI	0,28000	0,32000	0,24000	0,27000	0,31000
10	EMDE	0,96000	0,81000	0,98000	1,37000	1,60000
11	FMII	0,61000	0,31000	0,15000	0,18000	1,05000
12	GAMA	0,27000	0,22000	0,23000	0,28000	0,25000
13	GMTD	1,29000	1,30000	0,92000	0,77000	0,67000
14	GPRA	0,71000	0,66000	0,55000	0,45000	0,45000
15	GWSA	0,16000	0,09000	0,07000	0,08000	0,09000
16	JRPT	1,09000	0,83000	0,73000	0,60000	0,64000
17	KIJA	0,82000	0,96000	0,90000	0,91000	1,07000
18	LPCK	0,61000	0,51000	0,33000	0,60000	0,25000
19	LPKR	1,14000	1,18000	1,07000	0,90000	0,95000
20	MDLN	0,96000	1,12000	1,20000	1,06000	1,25000
21	MTLA	0,60000	0,64000	0,57000	0,62000	0,52000
22	PLIN	0,92000	0,94000	1,01000	3,70000	3,76000
23	PWON	1,02000	0,99000	0,88000	0,83000	0,70000
24	RDTX	0,22000	0,18000	0,15000	0,11000	0,12000
25	RODA	0,46000	0,29000	0,24000	0,30000	0,43000
26	SCBD	0,41000	0,47000	0,39000	0,34000	0,33000
27	SMDM	0,43000	0,29000	0,25000	0,26000	0,26000
28	SMRA	1,57000	1,49000	1,55000	1,59000	1,63000

Lampiran 2.3 Data Sales Growth 2014 – 2018

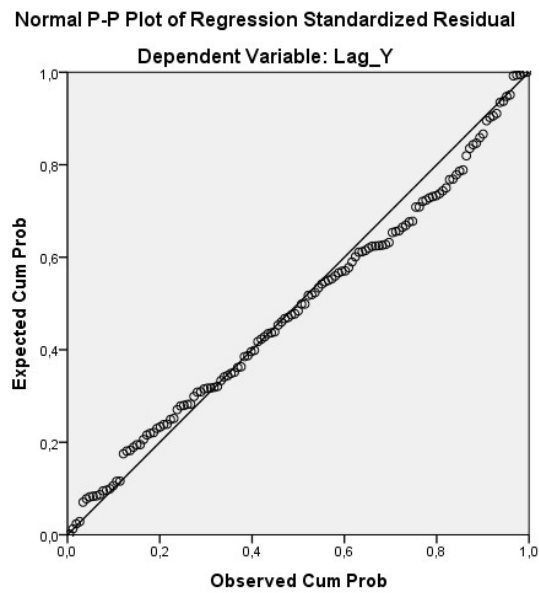
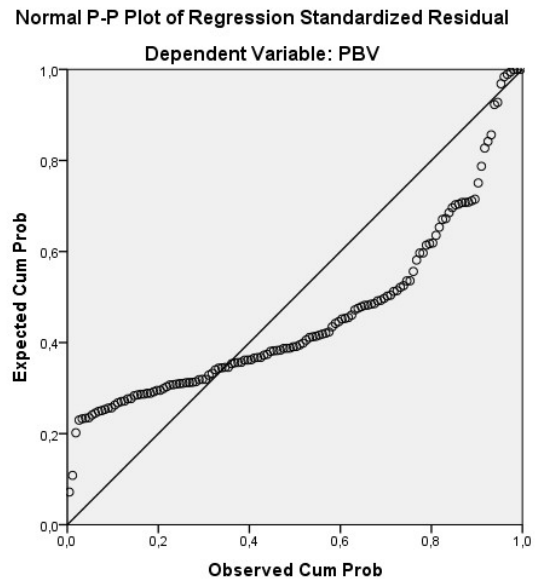
NO	KODE	2014	2015	2016	2017	2018
1	APLN	0,08067	0,12744	0,00592	0,17248	-0,28506
2	ASRI	-0,01447	-0,23333	-0,02443	0,44240	0,01485
3	BAPA	0,14077	-0,47292	0,40914	0,36491	-0,38732
4	BEST	-0,37018	-0,18181	0,20004	0,22039	-0,04303
5	BCIP	0,20075	-0,20948	0,33436	-0,17025	0,06147
6	BKSL	-0,25937	-0,21428	-0,34157	3,40457	-0,18890
7	BSDE	-0,02219	0,10611	0,06335	0,56708	-0,35937
8	CTRA	0,24880	0,18517	-0,10313	-0,04400	0,19054
9	DUTI	-0,03809	0,09291	0,17964	-0,13623	0,29496
10	EMDE	0,38264	0,04508	0,01577	0,20046	-0,42613
11	GMII	-0,12293	4,36941	0,68330	-0,91230	0,22606
12	GAMA	0,24280	-0,22296	-0,55198	0,24040	0,16461
13	GMTD	0,05166	0,00760	-0,09098	-0,18189	0,06971
14	GPRA	0,08989	-0,26402	0,03100	-0,14515	0,18765
15	GWSA	0,91480	-0,52421	0,68905	-0,39914	0,58159
16	JRPT	0,47174	0,11045	0,10735	0,01017	-0,03105
17	KIJA	0,02171	0,12177	-0,06653	0,02175	-0,09446
18	LPCK	0,35775	0,17614	-0,27146	-0,02830	0,47190
19	LPKR	0,74837	-0,23551	0,23033	-0,04017	0,18419
20	MDLN	0,56660	0,04575	-0,17165	0,30618	-0,35006
21	MTLA	0,30733	-0,02551	0,04972	0,10515	0,09122
22	PLIN	0,09223	0,08074	0,00891	-0,02998	0,04982
23	PWON	0,59783	-0,04463	0,04671	0,18758	0,23160
24	RDTX	0,03180	-0,02123	-0,03643	-0,02726	0,01286
25	RODA	0,07031	0,54142	-0,51305	-0,41659	-0,18945
26	SCBD	-0,64727	0,05290	0,02836	-0,00447	0,04201
27	SMDM	0,26514	0,38677	-0,14372	-0,05305	0,15117
28	SMRA	0,40627	-0,02318	-0,04012	0,04498	0,00365

Lampiran 2.4 Data PBV 2014 – 2018

NO	KODE	2014	2015	2016	2017	2018
1	APLN	0,81151	0,75000	0,45000	0,40000	0,25000
2	ASRI	1,72712	1,02000	0,94000	0,82000	0,67000
3	BAPA	0,32785	0,33000	0,32000	0,51000	0,58000
4	BEST	2,47106	4,77000	0,52000	0,49000	0,31000
5	BCIP	4,40025	0,93000	0,74000	0,63000	0,51000
6	BKSL	0,52573	0,31000	0,47000	0,75000	0,59000
7	BSDE	1,79561	1,57000	1,44000	1,12000	0,81000
8	CTRA	1,65981	1,72000	1,52000	1,47000	1,17000
9	DUTI	1,44485	1,73000	1,48000	1,20000	0,89000
10	EMDE	0,76115	0,73000	0,68000	1,11000	1,07000
11	GMII	4,27456	4,89000	2,02000	2,08000	2,80000
12	GAMA	0,46772	0,50000	0,46000	0,63000	0,53000
13	GMTD	0,92952	1,37000	1,17000	1,47000	2,03000
14	GPRA	1,43681	0,90000	0,80000	0,43000	0,44000
15	GWSA	0,68848	0,15000	0,16000	0,18000	0,16000
16	JRPT	4,46601	2,47000	2,61000	2,23000	1,61000
17	KIJA	1,28049	1,03000	1,10000	1,02000	1,03000
18	LPCK	2,70953	1,39000	0,85000	0,30000	0,14000
19	LPKR	1,33394	1,26000	0,76000	0,43000	0,22000
20	MDLN	1,22249	0,97000	0,70000	0,52000	0,41000
21	MTLA	1,65563	0,74000	1,15000	1,16000	1,05000
22	PLIN	5,62388	5,90000	8,30000	12,77000	9,73000
23	PWON	2,99436	2,53000	2,56000	2,58000	2,06000
24	RDTX	1,04396	1,01000	1,53000	0,81000	0,66000
25	RODA	2,99076	3,22000	2,15000	0,84000	1,99000
26	SCBD	1,68294	1,49000	1,39000	2,09000	2,01000
27	SMDM	0,26804	0,18000	0,15000	0,20000	0,26000
28	SMRA	3,65930	3,16000	2,48000	1,65000	1,34000

Lampiran 3 Hasil Uji Asumsi Klasik

Lampiran 3.1 Hasil Uji Normalitas



One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		138
Normal Parameters ^{a,b}	Mean	,0000000
	Std. Deviation	,71775331
Most Extreme Differences	Absolute	,044
	Positive	,044
	Negative	-,035
Test Statistic		,044
Asymp. Sig. (2-tailed)		,200 ^{c,d}

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.

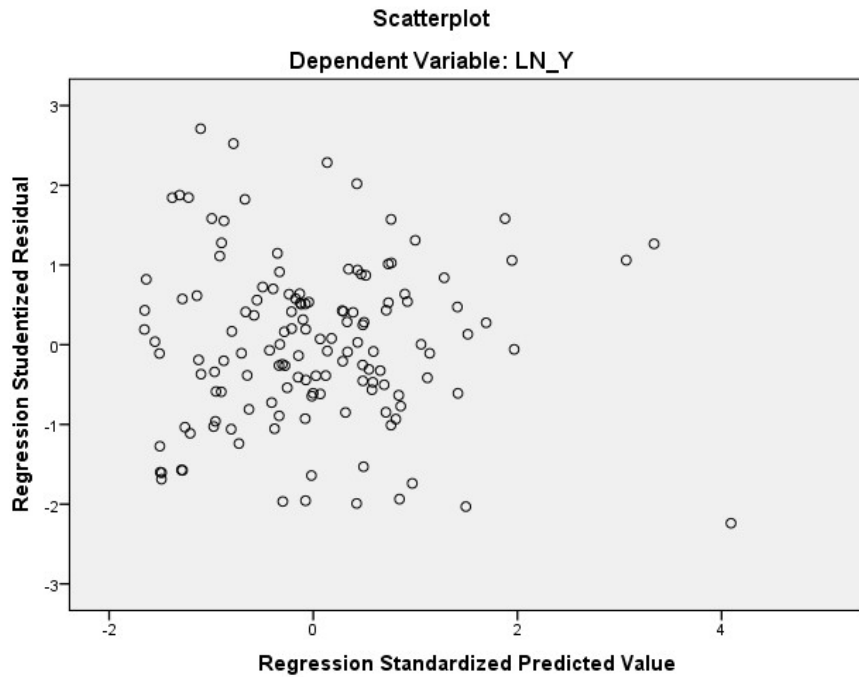
Lampiran 3. 2 Hasil Uji Multikolinearitas

Coefficients^a

Model	Unstandardized Coefficients		T	Sig.	Collinearity Statistics	
	B	Std. Error			Tolerance	VIF
1 (Constant)	-,903	,136	6,642	,000		
ROA	8,356	1,311	6,376	,000	,828	1,208
DER	,569	,108	5,268	,000	,986	1,014
GROWTH	-,121	,125	-,963	,337	,833	1,200

a. Dependent Variable: LN_Y

Lampiran 3. 3 Hasil Uji Heteroksiditas



Lampiran 3. 4 Hasil Uji Autokolerasi

Model Summary^b

Model	Change Statistics					Durbin-Watson
	R Square Change	F Change	df1	df2	Sig. F Change	
1	,326	21,627	3	134	,000	1,077

a. Predictors: (Constant), GROWTH, DER, ROA

b. Dependent Variable: LN_Y

Model Summary^b

Model	Change Statistics					Durbin-Watson
	R Square Change	F Change	df1	df2	Sig. F Change	
1	,226	12,921	3	133	,000	1,837

a. Predictors: (Constant), Lag_X3, Lag_X2, Lag_X1

b. Dependent Variable: Lag_Y

Lampiran 4 Hasil Uji Regresi Linier Berganda

Model Summary^b

Model	Change Statistics				Sig. F Change	Durbin-Watson
	R Square Change	F Change	df1	df2		
1	,226	12,921	3	133	,000	1,837

a. Predictors: (Constant), Lag_X3, Lag_X2, Lag_X1

b. Dependent Variable: Lag_Y

Lampiran 5 Hasil Uji hipotesis

Lampiran 5.1 Hasil Uji Statistik F

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	34,173	3	11,391	21,627	,000 ^b
	Residual	70,578	134	,527		
	Total	104,752	137			

a. Dependent Variable: LN_Y

b. Predictors: (Constant), GROWTH, DER, ROA

Lampiran 5.2 Hasil Uji Statistik T

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,398	,089		4,455	,000
	Lag_X1	5,239	1,234	,356	4,245	,000
	Lag_X2	,590	,126	,362	4,696	,000
	Lag_X3	,024	,097	,021	,248	,804

a. Dependent Variable: Lag_Y

Lampiran 5.3 Hasil Uji Koefisien Determinasi

Model Summary^b

vModel	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,475 ^a	,226	,208	,62875

a. Predictors: (Constant), Lag_X3, Lag_X2, Lag_X1

b. Dependent Variable: Lag_Y