# ABSTRAK

| Judul | : Pengaruh Hasil Altman Z-Score, Springate, dan Zmijewski Sebagai Alat Prediksi Kebangkrutan (*Financial Distress*) terhadap Harga Saham (Studi Empiris Perusahaan *Property & Real Estate* dan *Food and Beverage* yang Terdaftar di Bursa Efek Indonesia Periode 2014-2018) |
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| Nama | : Goei, Ivan Jonathan |
| Program Studi | : Akuntansi |

Penelitian ini bertujuan untuk menganalisis pengaruh hasil Altman Z-Score, Springate dan Zmijewski terhadap harga saham perusahaan *property & real estate* dan *food and beverage* yang terdaftar di Bursa Efek Indonesia (BEI) periode 2014-2018. Harga saham yang digunakan adalah harga saham penutupan.

Metode yang digunakan adalah sampel jenuh. Jumlah sampel yang digunakan dalam penelitian ini adalah 40 perusahaan *property & real estate* dan 17 perusahaan *food and beverage* yang terdaftar di Bursa Efek Indonesia (BEI) periode 2014-2018. Jenis data adalah data sekunder yang bersumber dari laporan keuangan dan laporan tahunan. Metode analisis data yang digunakan adalah analisis regresi linier sederhana.

Hasil pengujian menunjukkan bahwa hasil Altman Z-Score berpengaruh secara parsial terhadap harga saham pada perusahaan *property & real estate* dan *food and beverage,* hasil Springate berpengaruh secara parsial terhadap harga saham pada perusahaan *property & real estate* dan *food and beverage*, dan hasil Zmijewski berpengaruh terhadap harga saham pada perusahaan *food and beverage,* namun tidak berpengaruh terhadap harga saham pada sektor *property & real estate.*

**Kata kunci :** Altman Z-Score, Springate, Zmijewski, dan Harga Saham

# *ABSTRACT*

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| *Title* | : *The Effect of Results Altman Z-Score, Springate, and Zmijewski as Bankruptcy prediction method (financial distress) on stock price (Empirical study in the Property & Real Estate and Food and Beverage Industry which are listed in Indonesia Stock Exchange (IDX) in the period 2014-2018* |
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*The study aimed to analyze the effect of results Altman Z-Score, Springate, and Zmijewski on stock price in the property & real estate and food and beverage industry which are lised in Indonesia Stock Exchange (IDX) in the period 2014-2018. The stock price used is the closing price.*

*The method used is saturated sample. The number of samples used in this study is a 40 property & real estate companies and 17 food and beverage companies listed on the Indonesia Stock Exchange (IDX) in the period 2014-2018. This type of data is secondary data obtained from financial statements and annual reports. The data analysis method is simple linear regression analysis.*

*Hypothesis testing result showed that partially the results Altman Z-Score have a effect on stock price property & real estate and food and beverage companies. Partially the results Springate have a effect on stock price property & real estate and food and beverage companies, and the results Zmijewski have a effect on stock price food and beverage companies, however does not have effect on stock price property & real estate companies.*

***Keywords :** Altman Z-Score, Springate, Zmijewski, and Stock Price.*