

LAMPIRAN 1
PERHITUNGAN *LEVERAGE*, *NET EARNING*,
TOTAL ASSET, PERATAAN LABA DAN
EXPECTED EARNING 2005-2009

Perhitungan Leverage, Net Earning, Total Asset Perataan Laba dan Expected Earning

Tahun	Perusahaan	X1	X2	X3	X4	Y
		Leverage	Total Asset	Net Earning	Perataan Laba	Expected Earning
2005	PT. Tiga Pilar Sejahtera Food	2,7628	357785756494	28488854414	0,5077	322226774
	PT. Sinar Mas Agro Resource & Technology	1,3834	4597226953395	300507204073	0,7031	-69645689930,2
	PT. Siantar Top	0,4529	477443560343	20826664278	-7,9870	105497813290
	PT. Ultra Jaya Milk Industry & Trading Company	0,5391	1254444147713	61131729890	0,4950	8717896663,9
	PT. Delta Djakarta	0,3223	53778784507	73434912	3,9310	65271276
	PT. Indofood Sukses Malmur	2,3309	14786084242855	1662497192466	2,5452	1594050454316
	PT. Mayora Indah	0,6119	1459968922850	93535480520	0,8429	243493535031,6
	PT. Tunas Baru Lampung	1,8326	1451438727	119430978	0,7110	59993206
	PT. Cahaya Kalbar	0,8503	333807565504	8192509758	0,4103	-51443961306
	PT. Davomas Abadi	1,2371	1746894856853	162111828172	-0,4317	207681791232
	PT. Multi Bintang Indonesia	1,5244	575385	126284	0,5029	174936
	PT. Sekar Laut	3,7192	97814664658	-8075060061	5,5553	-22789068467
	PT. Prasida Aneka Niaga	2,286	384336452300	29342456787	8,7882	788576166
	PT. Ades Water Indonesia	-3,386	210052	-115786	-0,7681	-151584

Perhitungan Leverage, Net Earning, Total Asset Perataan Laba dan Expected Earning

Tahun	Perusahaan	X1	X2	X3	X4	Y
		Leverage	Total Asset	Net Earning	Perataan Laba	Expected Earning
2006	PT. Tiga Pilar Sejahtera Food	2,8222	363932553117	27289382016	0,4865	43777511
	PT. Sinar Mas Agro Resource & Technology	1,0598	531930881824	617084787004	0,4451	451558301674,6
	PT. Siantar Top	0,3628	467491119280	14794696063	-2,2904	18478959553
	PT. Ultra Jaya Milk Industry & Trading Company	0,5316	1249080371256	66076853985	0,0503	5919323851,2
	PT. Delta Djakarta	0,3148	577411403	51681667	0,8736	129909036,7
	PT. Indofood Sukses Malmur	2,1334	16112493	1975709	3,6791	147279037607
	PT. Mayora Indah	0,5801	1553376827333	170904609793	0,0833	68078993083,9
	PT. Tunas Baru Lampung	1,3689	2049162958	134784472	0,4622	6950178
	PT. Cahaya Kalbar	0,4333	280806653865	8443176629	0,7506	8901164021
	PT. Davomas Abadi	1,7708	2707801367905	279803504427	-13,1482	131411407144
	PT. Multi Bintang Indonesia	2,1181	610437	131108	0,6326	189913
	PT. Sekar Laut	3,0251	94769965502	2408674994	4,4237	1901106338893
	PT. Prasida Aneka Niaga	1,8571	288084574075	30875531824	8,9147	1302403674402
	PT. Ades Water Indonesia	-2,0764	233253	-127514	-0,3317	-110424

Perhitungan Leverage, Net Earning, Total Asset Perataan Laba dan Expected Earning

Tahun	Perusahaan	X1	X2	X3	X4	Y
		Leverage	Total Asset	Net Earning	Perataan Laba	Expected Earning
2007	PT. Tiga Pilar Sejahtera Food	3,6463	515609051582	55898699689	1,7079	130935858,58
	PT. Sinar Mas Agro Resource & Technology	1,2853	8063168750738	1663241896487	0,5535	1026804918877,93
	PT. Siantar Top	0,4428	517448084688	27147328361	-1,0522	27770855923,58
	PT. Ultra Jaya Milk Industry & Trading Company	0,6382	1362829538011	73741557306	0,1866	7158559107,30
	PT. Delta Djakarta	0,2869	592359226	60611899	1,8596	82867881,82
	PT. Indofood Sukses Malmur	2,6205	29527466	2894428	0,4999	82867881,63
	PT. Mayora Indah	0,7259	1893175019860	238713343143	0,0818	155419737732,55
	PT. Tunas Baru Lampung	1,6238	2457120118	252457929	0,4143	81648963,25
	PT. Cahaya Kalbar	1,8017	613679506628	42723164137	0,1817	24766669002,85
	PT. Davomas Abadi	2,2662	3868528173315	539369477846	-0,5938	380943209162,46
	PT. Multi Bintang Indonesia	2,1445	621835	133153	0,3933	137741,26
	PT. Sekar Laut	0,8952	182697462917	1132537624	0,4501	8382245610,48
	PT. Prasida Aneka Niaga	2,1198	291723051005	27788815050	2,1178	-4386649525,77
	PT. Ades Water Indonesia	1,6638	178761	-123033	-0,0402	-235915,65

Perhitungan Leverage, Net Earning, Total Asset Perataan Laba dan Expected Earning

Tahun	Perusahaan	X1	X2	X3	X4	Y
		Leverage	Total Asset	Net Earning	Perataan Laba	Expected Earning
2008	PT. Tiga Pilar Sejahtera Food	1,6022	1016957755151	112976280973	0,2603	22390689779,90
	PT. Sinar Mas Agro Resource & Technology	11.370	10025915920087	2140511067705	0,3323	1923595999850,32
	PT. Siantar Top	0,7245	626749784472	29169339034	-4,5923	66087234060,84
	PT. Ultra Jaya Milk Industry & Trading Company	0,5129	1718997392028	-67011996284	11,5462	3026223684,99
	PT. Delta Djakarta	0,3353	698296738	100038783	1,6093	74077932,70
	PT. Indofood Sukses Malmur	3,0837	39591309	4341476	0,4999	1909504,40
	PT. Mayora Indah	1,3222	2911998415036	345420105123	0,0241	243752307649,92
	PT. Tunas Baru Lampung	2,1478	2802497072	368157035	1,1988	246479146,72
	PT. Cahaya Kalbar	1,5765	605545222668	99635944516	0,3917	46526962947,59
	PT. Davomas Abadi	4,3729	3620074234697	113092200532	-6,0195	123360945658,45
	PT. Multi Bintang Indonesia	1,7349	941389	286286	1,4939	109258,13
	PT. Sekar Laut	0,9967	201003449401	7090863462	0,5663	13460045770,08
	PT. Prasida Aneka Niaga	1,6219	286965007378	62502035025	0,9284	-734350779,61
	PT. Ades Water Indonesia	1,8994	172664	-10047	-3,0988	-3328333,29

Perhitungan Leverage, Net Earning, Total Asset Perataan Laba dan Expected Earning

Tahun	Perusahaan	X1	X2	X3	X4	Y	
		Leverage	Total Asset	Net Earning	Perataan Laba	Expected Earning	
2009	PT. Tiga Pilar Sejahtera Food	2,143	1347036482667	105468558440	0,4532	74583888430,84	
	PT. Sinar Mas Agro Resource & Technology	1,0968	10210594909953	1110205588639	1,3695	2509231840480,79	
	PT. Siantar Top	0,3565	548720445825	39705667322	-17,6299	5381319355,56	
	PT. Ultra Jaya Milk Industry & Trading Company	0,4516	1732701994634	126949442668	11,1875	1508362613684,78	
	PT. Delta Djakarta	0,2724	760425630	160628734	3,4638	139205482,44	
	PT. Indofood Sukses Malmur	2,4505	40382953	5004209	0,4999	1549818,79	
	PT. Mayora Indah	1,026	3246498515952	613187243759	1,0321	299697505647,45	
	PT. Tunas Baru Lampung	1,799	2786340214	281467758	1,0333	92354482,54	
	PT. Cahaya Kalbar	0,885	568362939854	93460235126	0,2332	43558635288,27	
				-		-	
	PT. Davomas Abadi	5,2782	2806017091339	1057906880808	-2,6791	1660668517372,79	
	PT. Multi Bintang Indonesia	8,4413	993465	513384	0,0349	527019,58	
	PT. Sekar Laut	0,7289	196186028659	1707260714	0,115	5695870615,92	
	PT. Prasida Aneka Niaga	1,4339	353628509667	43131674031	1,3159	12199185892,77	
PT. Ades Water Indonesia	3,077	177024	-2829	-0,4837	-14291,06		

LAMPIRAN 2
PERHITUNGAN *LEVERAGE*, *NET EARNING*,
TOTAL ASSET, PERATAAN LABA DAN
EXPECTED EARNING DENGAN
MENGUNAKAN LOGARITMA NATURAL (LN)
2005-2009

Lampiran 2

Perhitungan LnLeverage, Ln Net Earning, Ln Total Asset, Ln Perataan Laba dan Ln Expected Earning

Tahun	Perusahaan	X1	X2	X3	X4	Y
		Leverage	Total Asset	Net Earning	Perataan Laba	Expected Earning
2005	PT. Tiga Pilar Sejahtera Food	1,0162	26,6032002	24,07277877	-0,6778646	19,59076612
	PT. Sinar Mas Agro Resource & Technology	0,3245	29,1564744	26,42873756	-0,3522561	#NUM!
	PT. Siantar Top	-0,7921	26,89171179	23,75949994	#NUM!	25,38195606
	PT. Ultra Jaya Milk Industry & Trading Company	-0,6179	27,85771368	24,83629688	-0,7031975	22,88864384
	PT. Delta Djakarta	-1,1323	24,70814489	18,11191002	1,36889385	17,99406262
	PT. Indofood Sukses Malmur	0,8463	30,3247076	28,13934192	0,93420923	28,09729935
	PT. Mayora Indah	-0,4912	28,00943627	25,26160667	-0,170907	26,21835623
	PT. Tunas Baru Lampung	0,6057	21,09582113	18,59824917	-0,3410828	17,90974188
	PT. Cahaya Kalbar	-0,1622	26,53383051	22,82648613	-0,8908667	#NUM!
	PT. Davomas Abadi	0,2128	28,18886096	25,81155223	#NUM!	26,0592729
	PT. Multi Bintang Indonesia	0,4216	13,26279466	11,74628862	-0,6873639	12,07217547
	PT. Sekar Laut	1,3135	25,30634035	#NUM!	1,71475243	#NUM!
	PT. Prasida Aneka Niaga	0,8268	26,67478418	24,10230134	2,17340991	20,48573956
	PT. Ades Water Indonesia	#NUM!	12,2551104	#NUM!	#NUM!	#NUM!

Perhitungan LnLeverage, Ln Net Earning, Ln Total Asset, Ln Perataan Laba dan Ln Expected Earning

Tahun	Perusahaan	X1	X2	X3	X4	Y
		Leverage	Total Asset	Net Earning	Perataan Laba	Expected Earning
2006	PT. Tiga Pilar Sejahtera Food	1,03751672	26,62023439	24,02976353	-0,7205184	17,5946308
	PT. Sinar Mas Agro Resource & Technology	0,05808021	26,9997794	27,14827227	-0,8094563	26,83597033
	PT. Siantar Top	-1,0139036	26,87064619	23,41753458	#NUM!	23,6398986
	PT. Ultra Jaya Milk Industry & Trading Company	-0,631864	27,85342869	24,91408436	-2,9897502	22,50148806
	PT. Delta Djakarta	-1,1558178	20,17406557	17,76061367	-0,1351327	18,68234505
	PT. Indofood Sukses Malmur	0,75771695	16,59510549	14,49643788	1,30266816	25,71559484
	PT. Mayora Indah	-0,5445548	28,07145228	25,8643714	-2,4853067	24,94393453
	PT. Tunas Baru Lampung	0,3140075	21,44069723	18,71918756	-0,7717576	15,75427783
	PT. Cahaya Kalbar	-0,836325	26,3609322	22,85662445	-0,2868824	22,90944789
	PT. Davomas Abadi	0,57143142	28,62715812	26,35735342	#NUM!	25,60159875
	PT. Multi Bintang Indonesia	0,75051946	13,32193037	11,78377669	-0,457917	12,15432135
	PT. Sekar Laut	1,10694415	25,27471838	21,60234264	1,48697645	28,27345712
	PT. Prasida Aneka Niaga	0,61901613	26,38651993	24,15322986	2,1877016	27,89523265
	PT. Ades Water Indonesia	#NUM!	12,35987898	#NUM!	#NUM!	#NUM!

Perhitungan LnLeverage, Ln Net Earning, Ln Total Asset, Ln Perataan Laba dan Ln Expected Earning

Tahun	Perusahaan	X1	X2	X3	X4	Y
		Leverage	Total Asset	Net Earning	Perataan Laba	Expected Earning
2007	PT. Tiga Pilar Sejahtera Food	1,29371295	26,96861466	24,74680696	0,53526455	18,69021813
	PT. Sinar Mas Agro Resource & Technology	0,25099215	29,71832774	28,13978976	-0,5914935	27,65747308
	PT. Siantar Top	-0,8146371	26,97217504	24,02454448	#NUM!	24,04725296
	PT. Ultra Jaya Milk Industry & Trading Company	-0,4491036	27,9405842	25,02383235	-1,678788	22,69157456
	PT. Delta Djakarta	-1,2486216	20,19962381	17,92000178	0,62036141	18,23275811
	PT. Indofood Sukses Malmur	0,96336514	17,20083144	14,87829807	-0,6933472	18,23275811
	PT. Mayora Indah	-0,320343	28,26927644	26,19852927	-2,503478	25,76939528
	PT. Tunas Baru Lampung	0,48476908	21,62225582	19,34675517	-0,8811649	18,21793968
	PT. Cahaya Kalbar	0,58873066	27,14273865	24,4780071	-1,7053983	23,93276459
	PT. Davomas Abadi	0,81810442	28,98389523	27,01366666	#NUM!	26,66591614
	PT. Multi Bintang Indonesia	0,76290642	13,34043006	11,79925412	-0,9331826	11,83313228
	PT. Sekar Laut	-0,1107081	25,93109741	20,84772664	-0,7982855	22,84938169
	PT. Prasida Aneka Niaga	0,75132174	26,39907073	24,04789944	0,75037781	#NUM!
	PT. Ades Water Indonesia	0,50910414	12,093805	#NUM!	#NUM!	#NUM!

Perhitungan LnLeverage, Ln Net Earning, Ln Total Asset, Ln Perataan Laba dan Ln Expected Earning

Tahun	Perusahaan	X1	X2	X3	X4	Y
		Leverage	Total Asset	Net Earning	Perataan Laba	Expected Earning
2008	PT. Tiga Pilar Sejahtera Food	0,47137768	27,64783669	25,45044373	-1,3459205	23,83191107
	PT. Sinar Mas Agro Resource & Technology	9,33873359	29,93619445	28,39206573	-1,1017171	28,28521747
	PT. Siantar Top	-0,3222735	27,16381323	24,09638396	#NUM!	24,91424143
	PT. Ultra Jaya Milk Industry & Trading Company	-0,6676744	28,17276233	#NUM!	2,44635638	21,83058137
	PT. Delta Djakarta	-1,0927296	20,3641547	18,4210685	0,4757993	18,12062824
	PT. Indofood Sukses Malmur	1,12613017	17,49412018	15,28372494	-0,6933472	14,46235429
	PT. Mayora Indah	0,27929702	28,6998607	26,56802721	-3,7255434	26,21941841
	PT. Tunas Baru Lampung	0,76444406	21,75377667	19,72402013	0,18132106	19,32278795
	PT. Cahaya Kalbar	0,4552072	27,12939508	25,32478883	-0,937259	24,56329783
	PT. Davomas Abadi	1,4754264	28,91751565	25,45146926	#NUM!	25,53838041
	PT. Multi Bintang Indonesia	0,55094977	13,75511172	12,56474659	0,40139015	11,60146853
	PT. Sekar Laut	-0,0033055	26,02658791	22,68207296	-0,5686313	23,32299156
	PT. Prasida Aneka Niaga	0,4835983	26,38262612	24,85846495	-0,0742926	#NUM!
	PT. Ades Water Indonesia	0,64153805	12,05910279	#NUM!	#NUM!	#NUM!

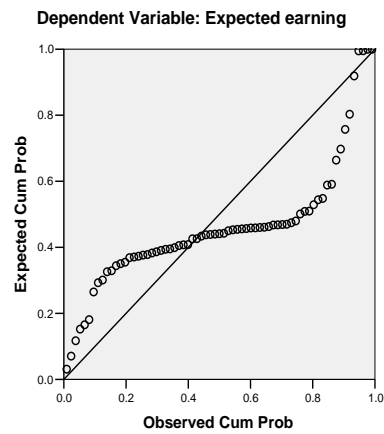
Tahun	Perusahaan	X1	X2	X3	X4	Y
		Leverage	Total Asset	Net Earning	Perataan Laba	Expected Earning
2009	PT. Tiga Pilar Sejahtera Food	0,76220672	27,9289281	25,38167872	-0,7914217	25,03519035
	PT. Sinar Mas Agro Resource & Technology	0,09239685	29,95444701	27,73556633	0,31444571	28,55099778
	PT. Siantar Top	-1,031421	27,03085494	24,40475977	#NUM!	22,40619941
	PT. Ultra Jaya Milk Industry & Trading Company	-0,7949584	28,18070315	25,56705475	2,41479708	28,04204582
	PT. Delta Djakarta	-1,3004837	20,44938887	18,89460626	1,24236625	18,75146169
	PT. Indofood Sukses Malmur	0,89629209	17,5139183	15,42578992	-0,6933472	14,25364857
	PT. Mayora Indah	0,02566775	28,80859815	27,14193618	0,03159556	26,42603949
	PT. Tunas Baru Lampung	0,58723095	21,74799482	19,45552846	0,03275756	18,3411448
	PT. Cahaya Kalbar	-0,1221676	27,06602603	25,26080189	-1,4558588	24,49737381
	PT. Davomas Abadi	1,66358513	28,66278719	#NUM!	#NUM!	#NUM!
	PT. Multi Bintang Indonesia	2,13313633	13,80895411	13,14877938	-3,3552684	13,17499298
	PT. Sekar Laut	-0,3162187	26,00232917	21,258156	-2,1628232	22,4630073
	PT. Prasida Aneka Niaga	0,360398	26,59151279	24,48752346	0,27452084	23,22463506
	PT. Ades Water Indonesia	1,1239551	12,0840406	#NUM!	#NUM!	#NUM!

LAMPIRAN 3
HASIL PERHITUNGAN SPSS

Hasil Uji Data Normalitas (i)

Data Tidak Normal

Normal P-P Plot of Regression Standardized Residual

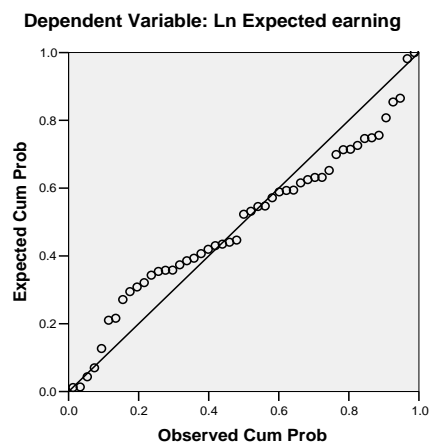


Hasil Output Transformasi Data Dengan Menggunakan Logaritma Natural

(Ln)

Data distribusi normal (ii)

Normal P-P Plot of Regression Standardized Residual



Terdapat Masalah Multikolinieritas Pada Variabel Ln Total Asset dan Ln Expected Earning

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	1,396	1,929		,724	,473		
	Ln Leverage	-,239	,510	-,036	-,469	,641	,909	1,100
	Ln Total Asset	,595	,500	,603	1,192	,240	,021	48,648
	Ln Net Earning	,275	,520	,266	,529	,599	,021	48,032
	Ln Perataan Laba	,546	,278	,144	1,960	,056	,981	1,019

a Dependent Variable: Ln Expected earning

Menghilangkan Salah Satu Variabel Bebas

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	2,238	1,716		1,304	,199		
	Ln Leverage	-,241	,504	-,035	-,477	,636	,942	1,061
	Ln Net Earning	,899	,077	,869	11,687	,000	,943	1,060
	Ln Perataan Laba	,535	,277	,141	1,935	,059	,983	1,017

a Dependent Variable: Ln Expected earning

Model Summary(b)

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,872(a)	,761	,745	2,58022283393E0	1,793

a Predictors: (Constant), Ln Perataan Laba, Ln Net Earning, Ln Leverage

b Dependent Variable: Ln Expected earning

Coefficients(a)

a Dependent Variable: Ln Expected earning

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	2,437	1,729		1,410	,166
	Ln Leverage	-,363	,502	-,054	-,722	,474
	Ln Net Earning	,888	,077	,859	11,480	,000
	Ln Perataan Laba	,536	,280	,141	1,916	,062

ANOVA(b)

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	953,968	3	317,989	47,764	,000(a)
	Residual	299,590	45	6,658		
	Total	1253,558	48			

a Predictors: (Constant), Ln Perataan Laba, Ln Net Earning, Ln Leverage

b Dependent Variable: Ln Expected earning

Scatterplot

