

## ABSTRACT

*Analysis of Effect on Performance Good Corporate Governance Banking and Corporate Values.*

*Good Corporate Governance mechanisms required in the company as the governance and oversight of management to improve the company's performance, but the GCG implementation within the company may not necessarily be a necessity to increase the company's value in the eyes of investors. This raises the question whether the GCG is absolutely needed by the company to improve its performance so that the impact on the value of the company.*

*The purpose of this study was to determine the effect of corporate governance mechanisms on corporate value with the performance of banking as an intervening variable in banking companies listed in Indonesia Stock Exchange 2011-2015 period. The analysis technique used is multiple regression and path analysis (path analysis). The results showed: (1) ownership of managerial, institutional ownership, independent commissioner, board of directors, audit committee simultaneously affect the banks' performance, (2) possession of managerial and institutional ownership affect the banks' performance, (3) independent directors, commissioners, and the audit committee has no effect on bank performance, (4) the ownership of managerial, institutional ownership, independent commissioner, board of directors, audit committee simultaneously affect the value of the company, (5) commissioners effect on the value of the company, (6) the ownership of managerial ownership institutional, independent directors, audit committee has no effect on the value of the company, (7) the performance of the banking instead of intervening variables.*

*The findings showed that the performance of banking is not an intervening variable between managerial ownership, institutional ownership, independent commissioner, board of directors, audit committee simultaneously on the company's value to the value of the indirect effect is less than the direct effect (-0.02295 < 0.601).*

*Keywords: Analysis of Effects of Good Corporate Governance, managerial ownership, institutional ownership, independent commissioner, the Board, the Audit Committee, the Banking Performance, Value Company.*

## ABSTRAK

Analisis Pengaruh *Good Corporate Governance* Terhadap Kinerja Perbankan serta Nilai Perusahaan.

Mekanisme *Good Corporate Governance* diperlukan dalam perusahaan sebagai tata kelola dan pengawasan terhadap manajemen guna meningkatkan kinerja perusahaan, namun penerapan GCG dalam perusahaan belum tentu menjadi sebuah keharusan yang dapat meningkatkan nilai perusahaan dimata para investor. Hal ini menimbulkan pertanyaan apakah GCG mutlak dibutuhkan oleh perusahaan guna meningkatkan kinerjanya sehingga berdampak terhadap nilai perusahaan.

Tujuan penelitian ini adalah untuk mengetahui pengaruh mekanisme GCG terhadap nilai perusahaan dengan kinerja perbankan sebagai variable *intervening* di perusahaan perbankan Indonesia yang terdaftar di BEI periode 2011-2015. Teknik analisis yang digunakan adalah regresi berganda dan analisis jalur (*path analysis*).

Hasil penelitian menunjukkan : (1) kepemilikan manajerial, kepemilikan institusional, komisaris independen, dewan komisaris, komite audit secara simultan berpengaruh terhadap kinerja perbankan, (2) kepemilikan manajerial dan kepemilikan institusional berpengaruh terhadap kinerja perbankan, (3) komisaris independen, dewan komisaris, dan komite audit tidak berpengaruh terhadap kinerja perbankan, (4) kepemilikan manajerial, kepemilikan institusional, komisaris independen, dewan komisaris, komite audit secara simultan berpengaruh terhadap nilai perusahaan, (5) dewan komisaris berpengaruh terhadap nilai perusahaan, (6) kepemilikan manajerial, kepemilikan institusional, komisaris independen, komite audit tidak berpengaruh terhadap nilai perusahaan, (7) kinerja perbankan bukan variabel *intervening*.

Temuan penelitian menunjukkan bahwa kinerja perbankan bukan variabel *intervening* antara kepemilikan manajerial, kepemilikan institusional, komisaris independen, dewan komisaris, komite audit secara simultan terhadap nilai perusahaan dengan nilai pengaruh tidak langsung lebih kecil daripada nilai pengaruh langsung (-0,02295<0,601).

Kata kunci: Analisis Pengaruh *Good Corporate Governance*, Kepemilikan Manajerial, Kepemilikan Institusional, Komisaris Independen, Dewan Komisaris, Komite Audit, Kinerja Perbankan, Nilai Perusahaan.