

LAMPIRAN

Lampiran 1 Daftar Nama Perusahaan Yang Termasuk Sample

No.	Kode	Nama Perusahaan
1	APLN	Agung Podomoro Land Tbk
2	ASRI	Alam Sutera Realty Tbk
3	BAPA	Bekasi Asri Pemula Tbk
4	BEST	Bekasi Fajar Industrial Estate Tbk
5	BKSL	Sentul City Tbk
6	BSDE	Bumi Serpong Damai Tbk
7	CTRA	Ciputra Development Tbk
8	DUTI	Duta Pertiwi Tbk
9	EMDE	Megapolitan Developments Tbk
10	GAMA	Gading Development Tbk
11	GMTD	Gowa Makassar Tourism Development Tbk
12	GPRA	Perdana Gapuraprima Tbk
13	GWSA	Greenwood Sejahtera Tbk
14	JRPT	Jaya Real Property Tbk
15	KIJA	Kawasan Industri Jababeka Tbk
16	LPCK	Lippo Cikarang Tbk
17	LPKR	Lippo Karawaci Tbk
18	MDLN	Modernland Realty Tbk
19	MTLA	Metropolitan Land Tbk
20	PWON	Pakuwon Jati Tbk
21	RDTX	Roda Vivatex Tbk
22	SCBD	Danayasa Arthatama Tbk
23	SMDM	Suryamas Dutamakmur Tbk
24	SMRA	Summarecon Agung Tbk

Lampiran 2 Data Induk

Lampiran 2.1 Data DER tahun 2012 – 2018

No.	Kode	Nama Perusahaan	2012	2013	2014	2015	2016	2017	2018
1	APLN	Agung Podomoro Land Tbk	1,39	1,73	1,08	1,71	1,58	1,50	1,42
2	ASRI	Alam Sutera Realty Tbk	1,31	1,71	1,66	1,83	1,81	1,42	1,19
3	BAPA	Bekasi Asri Pemula Tbk	0,82	0,90	0,77	0,74	0,67	0,49	0,35
4	BEST	Bekasi Fajar Industrial Estate Tbk	0,29	0,36	0,28	0,52	0,54	0,49	0,51
5	BKSL	Sentul City Tbk	0,28	0,55	0,58	0,70	0,59	0,51	0,53
6	BSDE	Bumi Serpong Damai Tbk	0,59	0,68	0,52	0,63	0,57	0,57	0,72
7	CTRA	Ciputra Development Tbk	0,77	1,06	1,04	1,01	1,03	1,05	1,06
8	DUTI	Duta Pertiwi Tbk	0,28	0,24	0,28	0,32	0,24	0,27	0,34
9	EMDE	Megapolitan Developments Tbk	0,69	0,68	0,96	0,81	0,98	1,37	0,96
10	GAMA	Gading Development Tbk	0,20	0,24	0,27	0,22	0,23	0,28	0,25
11	GMTD	Gowa Makassar Tourism Development Tbk	2,85	2,24	1,29	1,30	0,92	0,77	0,64
12	GPRA	Perdana Gapuraprima Tbk	0,86	0,66	0,71	0,66	0,55	0,45	0,42
13	GWSA	Greenwood Sejahtera Tbk	0,26	0,14	0,16	0,09	0,07	0,08	0,09
14	JRPT	Jaya Real Property Tbk	1,25	1,30	1,09	0,83	0,73	0,60	0,57
15	KIJA	Kawasan Industri Jababeka Tbk	0,78	0,97	0,82	0,96	0,90	0,91	0,95
16	LPCK	Lippo Cikarang Tbk	1,31	1,12	0,61	0,51	0,33	0,60	0,25
17	LPKR	Lippo Karawaci Tbk	1,17	1,21	1,14	1,18	1,07	0,90	0,96
18	MDLN	Modernland Realty Tbk	1,06	1,06	0,96	1,12	1,20	1,06	1,23
19	MTLA	Metropolitan Land Tbk	0,30	0,61	0,60	0,64	0,57	0,61	0,51
20	PWON	Pakuwon Jati Tbk	1,41	1,27	1,02	0,99	0,88	0,83	0,63
21	RDTX	Roda Vivatex Tbk	0,27	0,35	0,22	0,18	0,15	0,11	0,09
22	SCBD	Danayasa Arthatama Tbk	0,34	0,29	0,41	0,47	0,39	0,34	0,31
23	SMDM	Suryamas Dutamakmur Tbk	0,25	0,38	0,43	0,29	0,25	0,26	0,25
24	SMRA	Summarecon Agung Tbk	1,85	1,93	1,57	1,49	1,55	1,59	1,57

Lampiran 2.2 Data Ukuran Perusahaan tahun 2012 – 2018

No.	Kode	Nama Perusahaan	2012	2013	2014	2015	2016	2017	2018
1	APLN	Agung Podomoro Land Tbk	30,35	30,61	30,80	30,83	30,88	30,99	31,02
2	ASRI	Alam Sutera Realty Tbk	30,02	30,30	30,46	30,56	30,64	30,66	30,67
3	BAPA	Bekasi Asri Pemula Tbk	25,79	25,89	25,89	25,91	25,91	25,87	25,87
4	BEST	Bekasi Fajar Industrial Estate Tbk	28,46	28,84	28,93	29,16	29,28	29,37	29,47
5	BKSL	Sentul City Tbk	29,45	30,00	29,91	30,04	30,06	30,34	30,42
6	BSDE	Bumi Serpong Damai Tbk	30,45	30,75	30,97	31,22	31,28	31,46	31,58
7	CTRA	Ciputra Development Tbk	30,34	30,63	30,78	30,90	31,00	31,09	31,17
8	DUTI	Duta Pertiwi Tbk	29,52	29,64	29,71	29,83	29,90	29,99	30,17
9	EMDE	Megapolitan Developments Tbk	27,51	27,57	27,80	27,81	27,94	28,26	28,37
10	GAMA	Gading Development Tbk	27,84	27,89	27,96	27,92	27,93	27,97	27,95
11	GMTD	Gowa Makassar Tourism Development Tbk	27,53	27,90	28,05	27,87	27,84	27,85	27,86
12	GPRA	Perdana Gapuraprima Tbk	27,90	27,92	28,05	28,08	28,08	28,04	28,06
13	GWSA	Greenwood Sejahtera Tbk	28,36	28,35	28,46	29,55	29,57	29,61	29,64
14	JRPT	Jaya Real Property Tbk	29,24	29,45	29,53	29,66	29,77	29,88	29,99
15	KIJA	Kawasan Industri Jababeka Tbk	29,59	29,74	29,77	29,91	30,00	30,05	30,10
16	LPCK	Lippo Cikarang Tbk	28,67	28,98	29,09	29,33	29,36	30,15	29,78
17	LPKR	Lippo Karawaci Tbk	30,84	31,07	31,26	31,35	31,45	31,67	31,54
18	MDLN	Modernland Realty Tbk	29,16	29,90	29,98	30,18	30,31	30,31	30,35
19	MTLA	Metropolitan Land Tbk	28,33	28,67	28,81	28,92	29,00	29,21	29,28
20	PWON	Pakuwon Jati Tbk	29,65	29,86	30,45	30,56	30,66	30,78	30,85
21	RDTX	Roda Vivatex Tbk	27,82	28,13	28,13	28,26	28,37	28,46	28,56

22	SCBD	Danayasa Arthatama Tbk	28,90	29,34	29,35	29,35	29,37	29,39	29,38
23	SMDM	Suryamas Dutamakmur Tbk	28,60	28,71	28,78	28,78	28,76	28,78	28,78
24	SMRA	Summarecon Agung Tbk	30,02	30,25	30,36	30,56	30,67	30,71	30,78

Lampiran 2.3 Data Umur Perusahaan tahun 2012 – 2018

No.	Kode	Nama Perusahaan	2012	2013	2014	2015	2016	2017	2018
1	APLN	Agung Podomoro Land Tbk	8	9	10	11	12	13	14
2	ASRI	Alam Sutera Realty Tbk	19	20	21	22	23	24	25
3	BAPA	Bekasi Asri Pemula Tbk	19	20	21	22	23	24	25
4	BEST	Bekasi Fajar Industrial Estate Tbk	23	24	25	26	27	28	29
5	BKSL	Sentul City Tbk	19	20	21	22	23	24	25
6	BSDE	Bumi Serpong Damai Tbk	28	29	30	31	32	33	34
7	CTRA	Ciputra Development Tbk	30	31	32	33	34	35	36
8	DUTI	Duta Pertiwi Tbk	40	41	42	43	44	45	46
9	EMDE	Megapolitan Developments Tbk	36	37	38	39	40	41	42
10	GAMA	Gading Development Tbk	9	10	11	12	13	14	15
11	GMTD	Gowa Makassar Tourism Development Tbk	21	22	23	24	25	26	27
12	GPRA	Perdana Gapuraprima Tbk	25	26	27	28	29	30	31
13	GWSA	Greenwood Sejahtera Tbk	22	23	24	25	26	27	28
14	JRPT	Jaya Real Property Tbk	33	34	35	36	37	38	39
15	KIJA	Kawasan Industri Jababeka Tbk	23	24	25	26	27	28	29
16	LPCK	Lippo Cikarang Tbk	25	26	27	28	29	30	31
17	LPKR	Lippo Karawaci Tbk	22	23	24	25	26	27	28

18	MDLN	Modernland Realty Tbk	29	30	31	32	33	34	35
19	MTLA	Metropolitan Land Tbk	18	19	20	21	22	23	24
20	PWON	Pakuwon Jati Tbk	30	31	32	33	34	35	36
21	RDTX	Roda Vivatex Tbk	32	33	34	35	36	37	38
22	SCBD	Danayasa Arthatama Tbk	10	11	12	13	14	15	16
23	SMDM	Suryamas Dutamakmur Tbk	23	24	25	26	27	28	29
24	SMRA	Summarecon Agung Tbk	37	38	39	40	41	42	43

Lampiran 2.4 Pertumbuhan Laba tahun 2012 – 2018

No.	Kode	Nama Perusahaan	2012	2013	2014	2015	2016	2017	2018
1	APLN	Agung Podomoro Land Tbk	0,23	0,11	0,06	0,14	-0,16	1,00	-0,90
2	ASRI	Alam Sutera Realty Tbk	1,02	-0,27	0,32	-0,42	-0,25	1,71	-1,00
3	BAPA	Bekasi Asri Pemula Tbk	-0,24	0,12	0,40	-0,83	0,38	6,96	-0,63
4	BEST	Bekasi Fajar Industrial Estate Tbk	2,93	0,58	-0,47	-0,46	0,59	0,44	-0,13
5	BKSL	Sentul City Tbk	0,62	1,74	-0,93	0,51	8,12	-0,17	-0,21
6	BSDE	Bumi Serpong Damai Tbk	0,46	0,96	0,38	-0,41	-0,13	1,55	-0,67
7	CTRA	Ciputra Development Tbk	0,72	0,66	0,27	0,05	-0,38	-0,13	0,28
8	DUTI	Duta Pertiwi Tbk	0,45	0,23	-0,07	-0,04	0,25	-0,23	0,74
9	EMDE	Megapolitan Developments Tbk	0,66	7,15	0,32	0,36	0,07	0,62	-0,85
10	GAMA	Gading Development Tbk	0,70	2,01	1,30	-0,89	-0,76	-0,64	2,63
11	GMTD	Gowa Makassar Tourism Development Tbk	0,31	0,43	0,31	-0,01	-0,27	-0,21	-0,10
12	GPRA	Perdana Gapuraprima Tbk	0,25	0,89	-0,14	-0,20	-0,36	-0,21	0,35
13	GWSA	Greenwood Sejahtera Tbk	1,09	-0,67	0,19	6,36	-0,83	-0,10	0,12
14	JRPT	Jaya Real Property Tbk	0,23	0,28	0,31	0,22	0,17	0,10	-0,06
15	KIJA	Kawasan Industri Jababeka Tbk	0,17	-0,73	2,91	-0,16	0,29	-0,65	-0,55
16	LPCK	Lippo Cikarang Tbk	0,58	0,45	0,43	0,08	-0,41	-0,32	5,03
17	LPKR	Lippo Karawaci Tbk	0,62	0,20	0,97	-0,67	0,20	-0,30	1,01
18	MDLN	Modernland Realty Tbk	1,83	8,41	-0,71	0,23	-0,43	0,23	-0,96
19	MTLA	Metropolitan Land Tbk	0,30	0,18	0,28	-0,22	0,32	0,74	-0,08
20	PWON	Pakuwon Jati Tbk	1,02	0,48	1,29	-0,46	0,27	0,14	0,40
21	RDTX	Roda Vivatex Tbk	0,10	0,59	0,17	0,10	0,01	-0,05	0,08
22	SCBD	Danayasa Arthatama Tbk	-0,05	24,26	-0,93	0,21	1,11	-0,33	-0,15

23	SMDM	Suryamas Dutamakmur Tbk	0,34	-0,43	0,66	0,71	-0,73	-0,03	3,33
24	SMRA	Summarecon Agung Tbk	1,04	0,38	0,27	-0,23	-0,43	-0,12	0,30

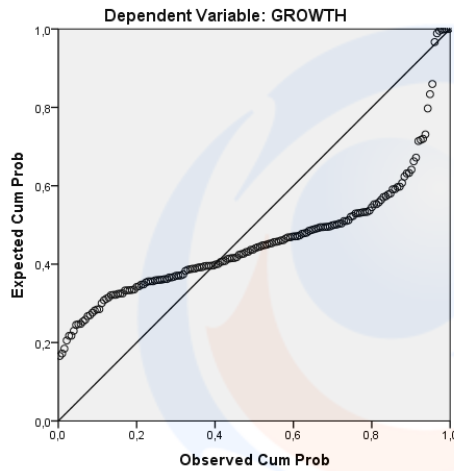
Lampiran 3 Uji Deskriptif

Descriptive Statistics

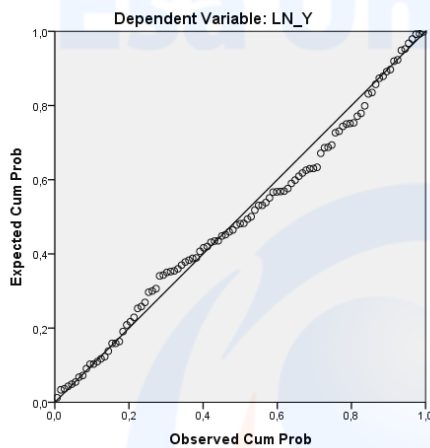
	N	Minimum	Maximum	Mean	Std. Deviation
DER	168	,070	2,850	,77732	,494234
LN	168	25,790	31,670	29,37565	1,303333
UMUR_PRSHN	168	8,000	46,000	27,20833	8,520391
GROWTH	168	-1,000	24,260	,59268	2,350699
Valid N (listwise)	168				

Lampiran 4 Uji Normalitas

Normal P-P Plot of Regression Standardized Residual



Normal P-P Plot of Regression Standardized Residual



One-Sample Kolmogorov-Smirnov Test

	LN_X1	LN	UMUR_P RSHN	LN_Y
N	165	165	165	101
Normal Parameters ^{a,b}	Mean Std. Deviation	-,4815 ,74130	29,38952 1,304543	27,07879 8,532569
Most Extreme Differences	Absolute Positive Negative	,082 ,052 -,082	,070 ,045 -,070	,064 ,046 -,064
Test Statistic		,082	,070	,064
Asymp. Sig. (2-tailed)		,009 ^c	,049 ^c	,099 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

One-Sample Kolmogorov-Smirnov Test

	Unstandardized Residual
N	101
Normal Parameters ^{a,b}	Mean Std. Deviation
Most Extreme Differences	Absolute Positive Negative
Test Statistic	,077
Asymp. Sig. (2-tailed)	,143 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

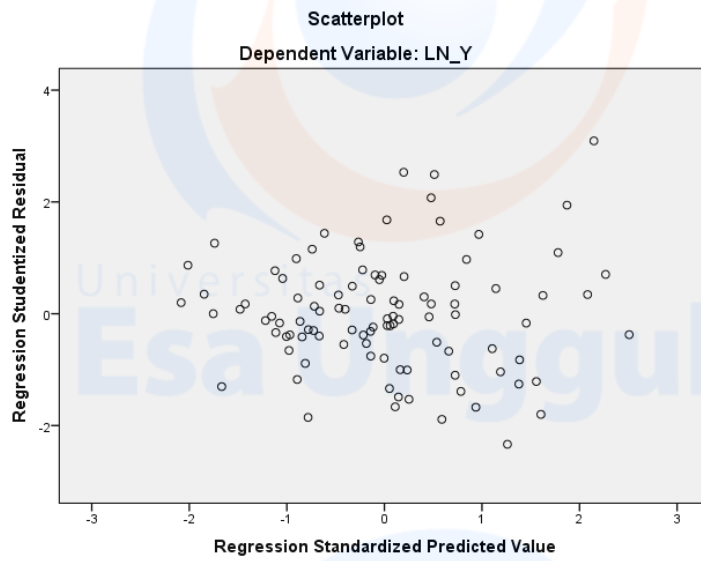
Model	Sig.	Collinearity Statistics	
		Tolerance	VIF
1 (Constant)	,725		
LN_X1	,088	,910	1,099
LN	,751	,895	1,117
UMUR_PRSHN	,024	,983	1,018

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,282 ^a	,079	,051	1,08913	2,032

Runs Test

	Unstandardized Residual
Test Value ^a	-,05037
Cases < Test Value	50
Cases >= Test Value	51
Total Cases	101
Number of Runs	52
Z	,101
Asymp. Sig. (2-tailed)	,920

a. Median



Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	95,0% Confidence Interval for B		Correlations			Collinearity Statistics	
	B	Std. Error	Beta			Lower Bound	Upper Bound	Zero-order	Partial	Part	Tolerance	VIF
1 (Constant)	-,930	2,642		-,352	,725	-,6174	4,313					
LN_X1	-,266	,155	-,176	1,722	,088	-,573	,041	-,172	-,172	-,168	,910	1,099
LN	,029	,090	,033	,318	,751	-,150	,207	-,049	,032	,031	,895	1,117
UMUR_P RSHN	-,029	,013	-,225	2,291	,024	-,054	-,004	-,226	-,227	-,223	,983	1,018

a. Dependent Variable: LN_Y