

ABSTRACT

Title : *The Effect of Profitability, Leverage and Dividend Policy on Firm Value (Empirical Study of Property, Real Estate and Building Construction Companies Listed on the Indonesia Stock Exchange 2015-2019)*

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Study Program : Accounting

This study aims to analyze the effect of Profitability, Leverage and Dividend Policy on Firm Value in Property, Real Estate and Building Construction Companies listed on the Indonesia Stock Exchange in 2015-2019. Profitability is measured using Return On Assets which is obtained from the comparison between net income divided by total assets. Leverage is measured using the Debt to Equity Ratio which is obtained from the ratio between total debt divided by total equity. Dividend policy is measured using the Dividend Payout Ratio which is obtained from the comparison of Earning Per Share divided by Dividend Per Share. Meanwhile, company value is measured using Price to Book Value which is obtained from the comparison of stock prices divided by book value.

The sampling method used was purposive sampling. The number of samples used in this study were 9 companies in the Property, Real Estate and Building Construction sectors listed on the Indonesia Stock Exchange in 2015-2019. The data in this study are secondary data obtained from the company's financial statements published on the company's official website and the Indonesia Stock Exchange website www.idx.co.id. The data analysis method used in this research is multiple linear regression analysis method.

The results of hypothesis testing in this study are Profitability, Leverage and Dividend Policy simultaneously have a significant effect on Firm Value. Partially only the Profitability variable has a positive effect on firm value, while Leverage and Dividend Policy have no effect on Firm Value.

Keywords: *Profitability, Leverage, Dividend Policy, Firm Value.*