

## ABSTRAK

Penelitian ini bertujuan untuk mengetahui Pengaruh Profitabilitas, Struktur Modal, dan *Non Performing Loan* (NPL) Terhadap Nilai Perusahaan pada perusahaan sektor perbankan yang terdaftar di Bursa Efek Indonesia (BEI) periode 2016 sampai 2019. Variabel independen yang diteliti adalah Profitabilitas diukur dengan *Return On Assets* (ROA), Struktur Modal diukur dengan *Debt To Equity Ratio* (DER), dan *Non Performing Loan* (NPL) sedangkan variabel dependen adalah Nilai Perusahaan diukur dengan *Price to Book Value* (PBV).

Jumlah sampel yang digunakan dalam penelitian sebanyak 108 data dengan metode *purposive sampling*. Metode analisis data yang digunakan adalah analisis regresi linier berganda. Hasil penelitian menunjukkan bahwa profitabilitas, struktur modal, dan *non performing loan* (NPL) berpengaruh secara simultan terhadap nilai perusahaan. Secara parsial struktur modal dan *non performing loan* (NPL) tidak berpengaruh terhadap nilai perusahaan. Sedangkan secara parsial profitabilitas berpengaruh positif terhadap nilai perusahaan.

**Kata Kunci:** Nilai Perusahaan, Profitabilitas, Struktur Modal dan *Non Performing Loan* (NPL)

## ABSTRACT

*This study aims to determine the effect of profitability, capital structure and non-performing loans (NPLs) on firm value in banking sector companies listed on the Indonesia Stock Exchange (IDX) for the period 2016 to 2019. The independent variable studied is Profitability measured by Return on Assets. (ROA), Capital Structure is measured by Debt To Equity Ratio (DER), and Non Performing Loan (NPL), while the dependent variable is Firm Value measured by Price to Book Value (PBV).*

*The number of samples used in the study were 108 data with purposive sampling method. The data analysis method used is multiple linear regression analysis. The results showed that profitability, capital structure and non-performing loans (NPLs) had a simultaneous effect on firm value. Partially the capital structure and non-performing loans (NPL) have no effect on firm value. Meanwhile, partially profitability has a positive effect on the value of the planning.*

**Keywords:** Firm Value, Profitability, Capital Structure and Non Performing Loan (NPL)