

ABSTRAK

Judul : Pengaruh Profitabilitas, Solvabilitas, *Growth* dan *Investment Opportunity Set* Terhadap Nilai Perusahaan (Studi Empiris pada Perusahaan Sektor Pertambangan yang Terdaftar di Bursa Efek Indonesia Periode 2016-2019)

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Program Studi: S-1 Akuntansi

Penelitian ini bertujuan untuk menganalisis variabel profitabilitas, solvabilitas, *growth* dan *investment opportunity set* terhadap nilai perusahaan pada perusahaan sektor pertambangan yang terdaftar di Bursa Efek Indonesia periode 2016-2019. Profitabilitas diukur dengan menggunakan rasio *Return on Equity* (ROE), solvabilitas diukur dengan menggunakan *Debt to Assets Ratio* (DAR), *growth* diukur dengan menggunakan tingkat pertumbuhan aset (*assets growth*) dan *Investment Opportunity Set* diukur dengan menggunakan rasio *Market Book Value of Equity* dan nilai perusahaan diukur dengan menggunakan Tobin's Q.

Populasi dalam penelitian ini sebanyak 178 data perusahaan. Metode pengambilan sampel yang digunakan adalah *purposive sampling* sehingga jumlah sampel yang digunakan dalam penelitian ini sebanyak 20 perusahaan atau sejumlah 80 data laporan keuangan perusahaan sektor pertambangan yang terdaftar di Bursa Efek Indonesia periode 2016-2019. Jenis data yang digunakan berupa data kuantitatif dengan sumber data sekunder yang bersumber dari laporan keuangan dan laporan tahunan perusahaan. Metode analisis data yang digunakan adalah analisis regresi linear berganda.

Hasil penelitian ini menunjukkan bahwa variabel profitabilitas, solvabilitas, *growth* dan *investment opportunity set* berpengaruh secara simultan terhadap nilai perusahaan. Secara parsial, profitabilitas dan *investment opportunity set* berpengaruh positif signifikan terhadap nilai perusahaan. Sedangkan, secara parsial solvabilitas berpengaruh negatif signifikan terhadap nilai perusahaan. Serta, secara parsial *growth* tidak berpengaruh signifikan terhadap nilai perusahaan.

Kata Kunci : Nilai Perusahaan, Profitabilitas, Solvabilitas, *Growth* dan *Investment Opportunity Set*

ABSTRACT

Title : The Effect of Profitability, Solvency, Growth and Investment Opportunity Set on Company Value (Empirical Study of Mining Sector Companies Listed on the Indonesia Stock Exchange 2016-2019 Period)

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This study aims to analyze the variables of profitability, solvency, growth and investment opportunity set on firm value in mining sector companies listed on the Indonesia Stock Exchange for the period 2016-2019. Profitability is measured using the Return on Equity (ROE) ratio, solvency is measured using the Debt to Assets Ratio (DAR), growth is measured using the asset growth rate and the Investment Opportunity Set is measured using the Market Book Value of Equity ratio and value of companies are measured using Tobin's Q.

The population in this study were 178 company data. The sampling method used was purposive sampling so that the number of samples used in this study were 20 companies or 80 data from the financial statements of mining sector companies listed on the Indonesia Stock Exchange for the period 2016-2019. The type of data used is quantitative data with secondary data sources from financial reports and company annual reports. The data analysis method used is multiple linear regression analysis.

The results of this study indicate that the variables of profitability, solvency, growth and investment opportunity set simultaneously influence firm value. Partially, profitability and investment opportunity set have a significant positive effect on firm value. Meanwhile, partially solvency has a significant negative effect on firm value. And, partially growth does not have a significant effect on firm value.

Keywords: Firm Value, Profitability, Solvency, Growth and Investment Opportunity Set