

## LAMPIRAN

## Lampiran 1

**Daftar perusahaan sampel penelitian pada  
Sub Sektor Farmasi dan Sektor *Sektor Property & Real Estate* tahun 2016-2019**

No	Nama Perusahaan	Kode
<b>Sub sektor farmasi</b>		
1	Darya Varia Laboratoria Tbk	DVLA
2	Indofarma Tbk	INAF
3	Kimia Farma Tbk	KAEF
4	Kalbe Farma Tbk	KLBF
5	Merk Indonesia Tbk	MERK
6	Pyridam Farma Tbk	PYFA
7	Tempo Scan Pasific Tbk	TSPC
<b>Sub Sektor <i>Property &amp; Real Estate</i></b>		
8	Agung Podomoro Land Tbk	APLN
9	Alam Sutera Realty Tbk	ASRI
10	Bekasi Asri Pemula Tbk	BAPA
11	Bumi Citra Permai Tbk	BCIP
12	Bekasi Fajar Industrial Estate Tbk	BEST
13	Binakarya Jaya Abadi Tbk	BIKA
14	Bhuwanatala Indah Permai Tbk	BIPP
15	Bukit Darmo Property Tbk	BKDP
16	Sentul City Tbk	BKSL
17	Bumi Serpong Damai Tbk	BSDE
18	Cowel Development Tbk	COWL
19	Ciputra Development Tbk	CTRA
20	Duta Anggada Realty Tbk	DART
21	Intiland Development	DILD
22	Duta Pertiwi Tbk	DUTI
23	Bakrieland Development Tbk	ELTY
24	Megapolitan Development Tbk	EMDE
25	Fortune Mate Indonesia Tbk	FMII
26	Gading Development Tbk	GAMA
27	Gowa Makassar Tourism Development Tbk	GMTD
28	Perdana Gapura Prima Tbk	GPRA
29	Jaya Real Property Tbk	JRPT

30	Kawasan industri Jababeka Tbk	KIJA
31	Eurika Prima Jakarta Tbk	LCGP
32	Lippo Cikarang Tbk	LPCK
33	Lippo Karawaci Tbk	LPKR
34	Modernland Realty Tbk	MDLN
35	Metropolitan Kentjana Tbk	MKPI
36	Metropolitan Land Tbk	MTLA
37	City Retail Developments Tbk	NIRO
38	Indonesia Prima Property Tbk	OMRE
39	Plaza Indonesia Realty Tbk	PLIN
40	PP Properti Tbk	PPRO
41	Pakuwon Jati Tbk	PWON
42	Ristia Bintang Mahkota Sejati Tbk	RBMS
43	Roda Vivatex Tbk	RDTX
44	Pikko Land Development Tbk	RODA
45	Suryamas Dutamakmur Tbk	SMDM
46	Summarecon Agung Tbk	SMRA
47	Sitara Propertindo Tbk	TARA

## Lampiran 2

**Data Hasil Penelitian Sektor Farmasi Dan Sektor *Property & Real Estate*  
Tahun 2016**

NO	Nama Perusahaan	Kode	Y	X1	X2	X3
Sub sektor farmasi			PBV	ROE	DER	Ln
1	Darya Varia Laboratoria Tbk	DVLA	1.56	0.14	0.42	28.00
2	Indofarma Tbk	INAF	5.14	-0.03	1.40	28.15
3	Kimia Farma Tbk	KAEF	5.95	0.12	1.03	29.16
4	Kalbe Farma Tbk	KLBF	5.63	0.19	0.22	30.59
5	Merk Indonesia Tbk	MERK	5.94	0.26	0.28	27.67
6	Pyridam Farma Tbk	PYFA	0.97	0.05	0.58	26.10
7	Tempo Scan Pasific Tbk	TSPC	1.87	0.12	0.42	29.84
Sub Sektor <i>Property &amp; Real Estate</i>						
8	Agung Podomoro Land Tbk	APLN	0.66	0.09	1.58	29.42
9	Alam Sutera Realty Tbk	ASRI	1.07	0.07	1.81	28.63
10	Bekasi Asri Pemula Tbk	BAPA	0.31	0.02	0.67	24.25
11	Bumi Citra Permai Tbk	BCIP	4.27	0.16	1.58	26.15
12	Bekasi Fajar Industrial Estate Tbk	BEST	0.75	0.10	0.54	27.44
13	Bhuawanatala Indah Permai Tbk	BIPP	0.51	0.02	0.37	25.46
14	Bukit Darmo Property Tbk	BKDP	0.84	0.05	0.44	24.68
15	Sentul City Tbk	BKSL	0.74	0.08	0.59	27.82
16	Bumi Serpong Damai Tbk	BSDE	1.71	0.08	0.58	29.52
17	Cowel Development Tbk	COWL	2.40	-0.02	5.65	27.07
18	Ciputra Development Tbk	CTRA	1.67	0.08	0.08	29.54
19	Duta Anggada Realty Tbk	DART	0.35	0.05	0.00	27.35
20	Intiland Development	DILD	1.12	0.06	1.34	28.45
21	Duta Pertiwi Tbk	DUTI	1.87	0.11	0.24	28.32
22	Bakrieland Development Tbk	ELTY	0.36	-0.09	1.22	28.15
23	Megapolitan Development Tbk	EMDE	0.77	0.08	0.86	26.52
24	Fortune Mate Indonesia Tbk	FMII	2.07	0.41	0.15	26.72
25	Gading Development Tbk	GAMA	0.46	0.00	0.23	24.71
26	Goa Makassar Tourism Development Tbk	GMTD	1.02	0.14	0.92	26.39
27	Perdana Gapura Prima Tbk	GPRA	0.96	0.05	0.55	26.78
28	Jaya Real Property Tbk	JRPT	2.43	0.21	0.73	28.50
29	Kawasan industri Jababeka Tbk	KIJA	1.03	0.08	0.90	28.70
30	Eurika Prima Jakarta Tbk	LCGP	6.08	0.00	0.03	23.79
31	Lippo Cikarang Tbk	LPCK	0.12	0.13	0.33	28.07
32	Lippo Karawaci Tbk	LPKR	0.37	0.06	1.07	30.01
33	Modernland Realty Tbk	MDLN	0.33	0.08	1.20	28.53
34	Metropolitan Kentjana Tbk	MKPI	4.66	0.32	0.78	28.57
35	Metropolitan Land Tbk	MTLA	1.09	0.13	0.57	27.77

36	City Retail Developments Tbk	NIRO	1.05	-0.01	0.28	26.30
37	Indonesia Prima Property Tbk	OMRE	0.14	0.08	0.06	26.21
38	Plaza Indonesia Realty Tbk	PLIN	6.14	3.18	10.07	21.23
39	PP Properti Tbk	PPRO	0.46	0.12	1.96	28.33
40	Pakuwon Jati Tbk	PWON	3.05	0.16	0.88	29.21
41	Rista Bintang Mahkota Sejati Tbk	RBMS	0.13	-0.04	0.03	23.61
42	Roda Vivatex Tbk	RDTX	1.18	0.14	0.15	26.73
43	Pikko Land Development Tbk	RODA	2.96	0.02	0.24	26.93
44	Binakarya Jaya Abadi Tbk	BIKA	1.70	-0.12	2.59	27.17
45	Suryamas Dutamakmur Tbk	SMDM	0.25	0.01	0.25	26.93
46	Summarecon Agung Tbk	SMRA	3.70	0.07	1.55	29.32
47	Sitara Propertindo Tbk	TARA	6.51	0.00	0.16	24.65

**Data Hasil Penelitian Sektor Farmasi Dan Sektor *Property & Real Estate*  
Tahun 2017**

NO	Nama Perusahaan	Kode	Y	X1	X2	X3
Sub sektor farmasi			PBV	ROE	DER	Ln
1	Darya Varia Laboratoria Tbk	DVLA	1.93	0.15	0.47	28.09
2	Indofarma Tbk	INAF	22.43	-0.09	1.91	28.12
3	Kimia Farma Tbk	KAEF	11.24	0.13	1.37	29.44
4	Kalbe Farma Tbk	KLBF	4.84	0.18	0.20	30.64
5	Merk Indonesia Tbk	MERK	4.53	0.24	0.38	27.78
6	Pyridam Farma Tbk	PYFA	0.88	0.07	0.47	26.13
7	Tempo Scan Pasific Tbk	TSPC	1.48	0.11	0.46	29.89
Sub Sektor <i>Property &amp; Real Estate</i>						
8	Agung Podomoro Land Tbk	APLN	0.43	0.16	1.50	29.58
9	Alam Sutera Realty Tbk	ASRI	0.82	0.16	1.42	29.00
10	Bekasi Asri Pemula Tbk	BAPA	0.74	0.11	0.49	24.56
11	Bumi Citra Permai Tbk	BCIP	0.44	0.15	1.34	25.97
12	Bekasi Fajar Industrial Estate Tbk	BEST	0.67	0.13	0.49	27.64
13	Binakarya Jaya Abadi Tbk	BIKA	0.45	-0.06	2.41	26.90
14	Bhuawanatala Indah Permai Tbk	BIPP	0.46	-0.03	0.44	25.41
15	Bukit Darmo Property Tbk	BKDP	1.07	0.09	0.57	24.49
16	Sentul City Tbk	BKSL	0.85	0.05	0.51	28.12
17	Bumi Serpong Damai Tbk	BSDE	1.29	0.18	0.57	29.97
18	Cowel Development Tbk	COWL	2.63	-0.06	2.17	26.99
19	Ciputra Development Tbk	CTRA	1.41	0.07	0.07	29.49
20	Duta Anggada Realty Tbk	DART	0.27	0.01	0.79	26.82
21	Intiland Development	DILD	0.55	0.04	1.08	28.42
22	Duta Pertiwi Tbk	DUTI	1.14	0.08	0.27	28.17
23	Bakrieland Development Tbk	ELTY	0.38	-0.04	1.28	27.85

24	Megapolitan Development Tbk	EMDE	1.11	0.15	1.57	26.71
25	Fortune Mate Indonesia Tbk	FMII	2.90	0.01	0.18	24.29
26	Gading Development Tbk	GAMA	0.47	0.00	0.28	24.92
27	Goa Makassar Tourism Development Tbk	GMTD	2.02	0.10	0.77	26.19
28	Perdana Gapura Prima Tbk	GPRA	0.42	0.04	0.45	26.63
29	Jaya Real Property Tbk	JRPT	1.86	0.19	0.58	28.51
30	Kawasan industri Jababeka Tbk	KIJA	0.88	0.03	0.91	28.73
31	Eurika Prima Jakarta Tbk	LCGP	1.36	-0.01	0.03	22.52
32	Lippo Cikarang Tbk	LPCK	0.02	0.05	0.60	28.04
33	Lippo Karawaci Tbk	LPKR	0.77	0.03	0.90	30.02
34	Modernland Realty Tbk	MDLN	0.27	0.09	1.06	28.79
35	Metropolitan Kentjana Tbk	MKPI	4.77	0.26	0.50	28.56
36	Metropolitan Land Tbk	MTLA	1.03	0.18	0.62	27.86
37	City Retail Developments Tbk	NIRO	0.96	0.00	0.34	26.67
38	Indonesia Prima Property Tbk	OMRE	0.84	-0.02	0.04	25.93
39	Plaza Indonesia Realty Tbk	PLIN	14.08	0.29	3.70	21.20
40	PP Properti Tbk	PPRO	2.19	0.09	1.51	28.56
41	Pakuwon Jati Tbk	PWON	2.61	0.16	0.83	29.37
42	Rista Bintang Mahkota Sejati Tbk	RBMS	0.25	0.08	0.24	25.02
43	Roda Vivatex Tbk	RDTX	0.75	0.12	0.11	26.70
44	Pikko Land Development Tbk	RODA	2.16	0.01	0.30	26.40
45	Suryamas Dutamakmur Tbk	SMDM	0.35	0.01	0.26	26.87
46	Summarecon Agung Tbk	SMRA	2.18	0.08	0.00	29.36
47	Sitara Propertindo Tbk	TARA	8.54	0.00	0.17	24.66

**Data Hasil Penelitian Sektor Farmasi Dan Sektor *Property & Real Estate* Tahun 2018**

NO	Nama Perusahaan	Kode	Y	X1	X2	X3
Sub sektor farmasi			PBV	ROE	DER	Ln
1	Darya Varia Laboratoria Tbk	DVLA	2.28	0.17	0.40	28.16
2	Indofarma Tbk	INAF	21.84	-0.07	1.90	28.10
3	Kimia Farma Tbk	KAEF	11.76	0.12	1.82	29.77
4	Kalbe Farma Tbk	KLBF	4.50	0.16	0.19	30.68
5	Merk Indonesia Tbk	MERK	3.42	2.24	1.44	27.14
6	Pyridam Farma Tbk	PYFA	0.85	0.07	0.57	26.25
7	Tempo Scan Pasific Tbk	TSPC	1.40	0.10	0.45	29.94
Sub Sektor <i>Property &amp; Real Estate</i>						
8	Agung Podomoro Land Tbk	APLN	0.36	0.02	1.44	29.25
9	Alam Sutera Reality Tbk	ASRI	0.67	0.10	1.19	29.01
10	Bekasi Asri Pemula Tbk	BAPA	0.46	0.04	0.26	24.07



11	Bumi Citra Permai Tbk	BCIP	0.28	0.12	1.07	26.02
12	Bekasi Fajar Industrial Estate Tbk	BEST	0.56	0.10	0.51	27.59
13	Binakarya Jaya Abadi Tbk	BIKA	0.42	-0.07	2.54	26.73
14	Bhuawanatala Indah Permai Tbk	BIPP	0.50	-0.07	0.82	25.60
15	Bukit Darma Property Tbk	BKDP	0.83	-0.08	0.65	24.31
16	Sentul City Tbk	BKSL	0.72	0.03	0.53	27.91
17	Bumi Serpong Damai Tbk	BSDE	1.00	0.06	0.72	29.52
18	Cowel Development Tbk	COWL	1.16	-0.24	3.07	26.76
19	Ciputra Development Tbk	CTRA	1.27	0.07	0.07	29.67
20	Duta Anggada Realty Tbk	DART	0.35	0.00	0.93	26.66
21	Intiland Development	DILD	0.58	0.03	1.18	28.57
22	Duta Pertiwi Tbk	DUTI	0.92	0.12	0.34	28.43
23	Bakrieland Development Tbk	ELTY	0.26	0.28	0.41	27.72
24	Megapolitan Development Tbk	EMDE	1.05	0.02	1.61	26.15
25	Fortune Mate Indonesia Tbk	FMII	3.02	0.01	0.39	24.49
26	Gading Development Tbk	GAMA	0.46	0.00	0.25	25.07
27	Goa Makassar Tourism Development Tbk	GMTD	2.91	0.08	0.64	26.26
28	Perdana Gapura Prima Tbk	GPRA	0.42	0.03	0.30	26.80
29	Jaya Real Property Tbk	JRPT	1.23	0.16	0.57	28.48
30	Kawasan industri Jababeka Tbk	KIJA	1.07	0.02	0.95	28.63
31	Eurika Prima Jakarta Tbk	LCGP	1.59	0.00	0.03	22.86
32	Lippo Cikarang Tbk	LPCK	0.15	0.27	0.23	28.42
33	Lippo Karawaci Tbk	LPKR	0.33	0.07	0.98	30.07
34	Modernland Realty Tbk	MDLN	0.22	0.00	1.23	28.38
35	Metropolitan Kentjana Tbk	MKPI	2.99	0.19	0.32	28.43
36	Metropolitan Land Tbk	MTLA	1.09	0.15	0.51	27.95
37	City Retail Developments Tbk	NIRO	1.25	-0.01	0.24	26.86
38	Indonesia Prima Property Tbk	OMRE	0.82	0.03	0.11	25.78
39	Plaza Indonesia Realty Tbk	PLIN	1.23	0.05	0.34	28.00
40	PP Properti Tbk	PPRO	1.37	0.09	1.83	28.57
41	Pakuwon Jati Tbk	PWON	2.70	0.18	0.63	29.59
42	Rista Bintang Mahkota Sejati Tbk	RBMS	0.04	0.01	0.43	25.93
43	Roda Vivatex Tbk	RDTX	1.05	0.12	0.09	26.72
44	Pikko Land Development Tbk	RODA	1.37	0.00	0.46	26.22
45	Suryamas Dutamakmur Tbk	SMDM	0.42	0.03	0.24	27.01
46	Summarecon Agung Tbk	SMRA	2.16	0.07	1.57	29.36
47	Sitara Propertindo Tbk	TARA	7.37	0.00	0.07	23.93

**Data Hasil Penelitian Sektor Farmasi Dan Sektor *Property & Real Estate*  
Tahun 2019**

NO	Nama Perusahaan	Kode	Y	X1	X2	X3
Sub sektor farmasi			PBV	ROE	DER	Ln
1	Darya Varia Laboratoria Tbk	DVLA	1.88	0.17	0.40	28.23
2	Indofarma Tbk	INAF	6.20	-0.02	1.74	27.94
3	Kimia Farma Tbk	KAEF	1.78	0.00	1.48	29.87
4	Kalbe Farma Tbk	KLBF	4.17	0.15	0.21	30.75
5	Merk Indonesia Tbk	MERK	1.65	0.13	0.52	27.34
6	Pyridam Farma Tbk	PYFA	1.97	0.07	0.53	26.23
7	Tempo Scan Pasific Tbk	TSPC	0.98	0.10	0.45	30.03
Sub Sektor <i>Property &amp; Real Estate</i>						
8	Agung Podomoro Land Tbk	APLN	0.20	0.01	1.30	28.96
9	Alam Sutera Realty Tbk	ASRI	0.21	0.09	1.04	28.88
10	Bekasi Asri Pemula Tbk	BAPA	0.24	0.04	0.06	23.91
11	Bumi Citra Permai Tbk	BCIP	0.17	0.05	1.00	25.60
12	Bekasi Fajar Industrial Estate Tbk	BEST	0.22	0.09	0.43	27.58
13	Binakarya Jaya Abadi Tbk	BIKA	0.38	-0.13	2.84	26.70
14	Bhuawanatala Indah Permai Tbk	BIPP	0.31	0.00	0.93	26.53
15	Bukit Darmo Property Tbk	BKDP	0.73	-0.06	0.62	24.28
16	Sentul City Tbk	BKSL	0.29	0.01	0.61	27.58
17	Bumi Serpong Damai Tbk	BSDE	0.42	0.09	0.62	29.59
18	Cowel Development Tbk	COWL	0.27	-0.03	3.10	26.19
19	Ciputra Development Tbk	CTRA	0.70	0.08	0.08	29.66
20	Duta Anggada Realty Tbk	DART	0.26	-0.08	1.08	26.86
21	Intiland Development	DILD	0.35	0.06	1.04	28.64
22	Duta Pertiwi Tbk	DUTI	1.01	0.12	0.30	28.53
23	Bakrieland Development Tbk	ELTY	0.29	-0.09	0.40	27.61
24	Megapolitan Development Tbk	EMDE	0.86	-0.04	1.78	25.83
25	Fortune Mate Indonesia Tbk	FMII	2.97	0.00	0.42	25.16
26	Gading Development Tbk	GAMA	0.45	0.00	0.26	25.03
27	Goa Makassar Tourism Development Tbk	GMTD	2.26	-0.10	0.60	26.08
28	Perdana Gapura Prima Tbk	GPRA	0.21	0.05	0.51	26.71
29	Jaya Real Property Tbk	JRPT	0.81	0.14	0.51	28.52
30	Kawasan industri Jababeka Tbk	KIJA	0.54	0.02	0.93	28.44
31	Eurika Prima Jakarta Tbk	LCGP	1.60	-0.01	0.02	22.65
32	Lippo Cikarang Tbk	LPCK	0.18	0.04	0.12	28.16
33	Lippo Karawaci Tbk	LPKR	0.45	-0.06	0.60	30.14
34	Modernland Realty Tbk	MDLN	0.05	0.05	1.18	28.50
35	Metropolitan Kentjana Tbk	MKPI	2.73	0.12	0.34	28.26
36	Metropolitan Land Tbk	MTLA	0.86	0.13	0.59	27.97
37	City Retail Developments Tbk	NIRO	1.36	-0.01	0.28	26.96

38	Indonesia Prima Property Tbk	OMRE	0.16	-0.02	0.12	25.79
39	Plaza Indonesia Realty Tbk	PLIN	0.67	0.05	0.08	28.02
40	PP Properti Tbk	PPRO	0.56	0.06	2.20	28.55
41	Pakuwon Jati Tbk	PWON	1.16	0.18	0.44	29.61
42	Rista Bintang Mahkota Sejati Tbk	RBMS	0.02	-0.04	0.33	25.27
43	Roda Vivatex Tbk	RDTX	0.49	0.09	0.11	26.71
44	Pikko Land Development Tbk	RODA	0.30	-0.11	0.61	26.51
45	Suryamas Dutamakmur Tbk	SMDM	0.26	0.03	0.22	27.07
46	Summarecon Agung Tbk	SMRA	0.91	0.07	1.59	29.41
47	Sitara Propertindo Tbk	TARA	1.91	0.00	0.07	23.84



## Lampiran 3

## Hasil Output SPSS

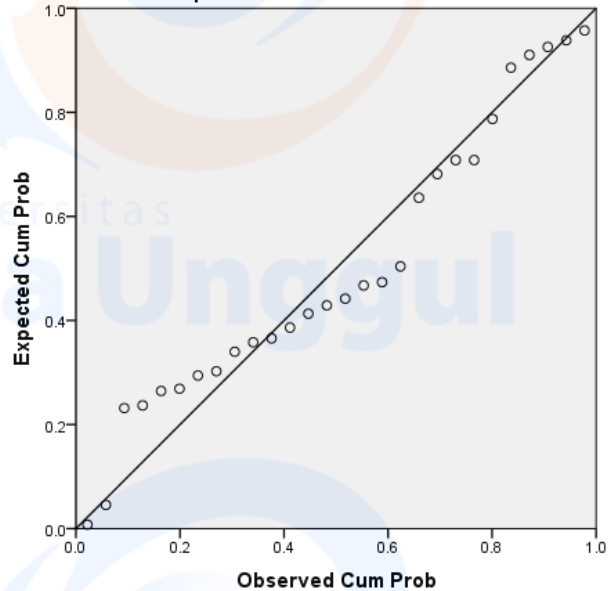
## Hasil Uji Analisis Statistik Deskriptif Sektor Farmasi

Descriptive Statistics						
	N	Minimum	Maximum	Mean	Std. Deviation	
PBV	28	.85	22.43	5.8307	6.39157	
ROE	28	-.09	2.24	.1796	.41259	
DER	28	.19	1.91	.7754	.58570	
Size	28	26.10	30.75	28.5725	1.47709	
Valid N (listwise)	28					

## Hasil Uji Normalitas P-P Plot Sektor Farmasi

Normal P-P Plot of Regression Standardized Residual

Dependent Variable: PBV



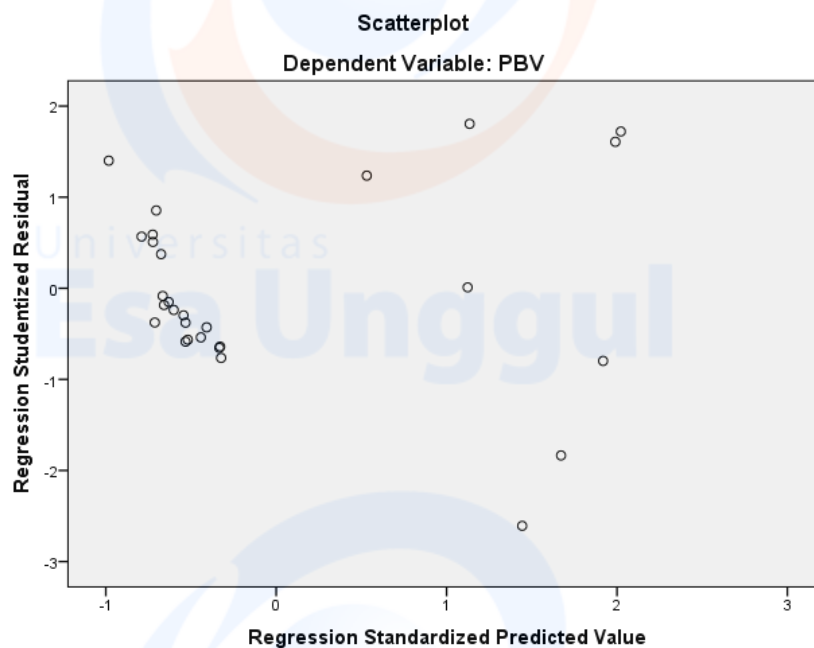
**Hasil Uji Kolmogorov-Smirnov Sektor Farmasi**

**One-Sample Kolmogorov-Smirnov Test**

		Unstandardized Residual
N		28
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	4.24927992
Most Extreme Differences	Absolute	.147
	Positive	.139
	Negative	-.147
Test Statistic		.147
Asymp. Sig. (2-tailed)		.126 <sup>c</sup>

a. Test distribution is Normal.

**Hasil Uji Heteroskedastisitas Sektor Farmasi**



### Hasil Uji Multikolinieritas Sektor Farmasi

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	Collinearity Statistics	
		B	Std. Error	Beta	Tolerance	VIF
1	(Constant)	-15.256	17.265			
	ROE	-3.217	2.125	-.208	.978	1.022
	DER	7.963	1.492	.730	.985	1.015
	Size	.542	.596	.125	.970	1.031

a. Dependent Variable: PBV

### Hasil Uji Autokolerasi Sektor Farmasi

Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.747 <sup>a</sup>	.558	.503	4.50704	1.652

a. Predictors: (Constant), Size, DER, ROE

b. Dependent Variable: PBV

### Hasil Analisis Regresi Linear Berganda Sektor Farmasi

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-15.256	17.265		-.884	.386		
	ROE	-3.217	2.125	-.208	-1.514	.143	.978	1.022
	DER	7.963	1.492	.730	5.336	.000	.985	1.015
	Size	.542	.596	.125	.909	.372	.970	1.031

a. Dependent Variable: PBV

**Hasil Uji Statistik F Sektor Farmasi**

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	615.486	3	205.162	10.100	.000 <sup>b</sup>
	Residual	487.522	24	20.313		
	Total	1103.008	27			

**Uji Parsial (Uji t) Sektor Farmasi**

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-15.256	17.265		-.884	.386		
	ROE	-3.217	2.125	-.208	-1.514	.143	.978	1.022
	DER	7.963	1.492	.730	5.336	.000	.985	1.015
	Size	.542	.596	.125	.909	.372	.970	1.031

a. Dependent Variable: PBV

**Hasil Uji Koefesien Determinasi R<sup>2</sup> Sektor Farmasi**

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.747 <sup>a</sup>	.558	.503	4.50704	1.652

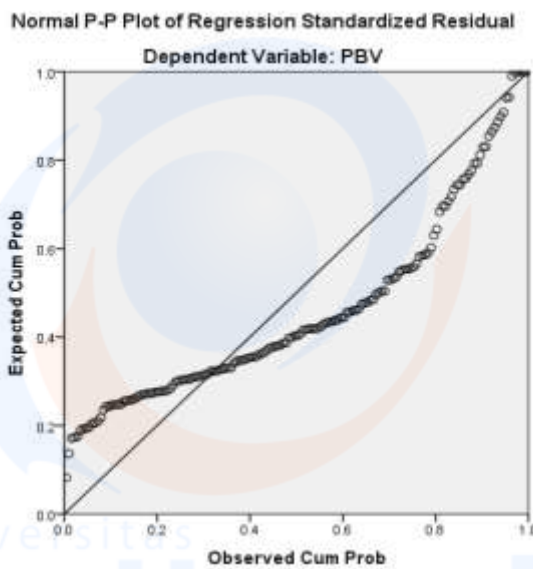
a. Predictors: (Constant), Size, DER, ROE

b. Dependent Variable: PBV

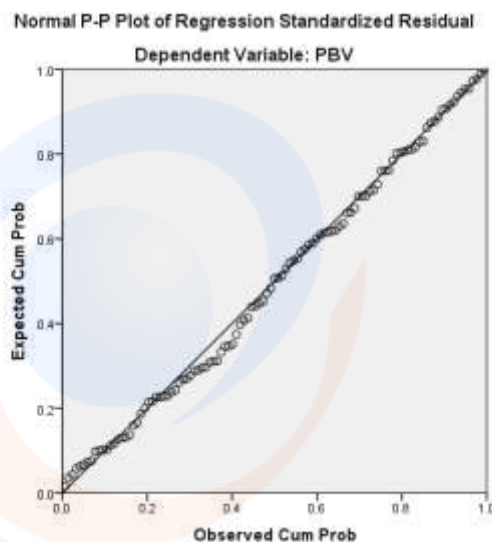
Hasil Uji Analisis Statistik Deskriptif Sektor *Property & Real Estate*

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
PBV	160	.02	14.08	1.2747	1.74229
ROE	160	-.24	3.18	.0757	.26240
DER	160	.00	10.07	.8356	1.07393
Size	160	21.20	30.14	27.1243	1.86752
Valid N (listwise)	160				

Hasil Uji Normalitas I P-P Plot Sektor *Property & Real Estate*



Hasil Uji Normalitas II P-P Plot Sektor *Property & Real Estate*



**Hasil Uji Kolmogorov-Smirnov Sektor *Property & Real Estate***

**One-Sample Kolmogorov-Smirnov Test**

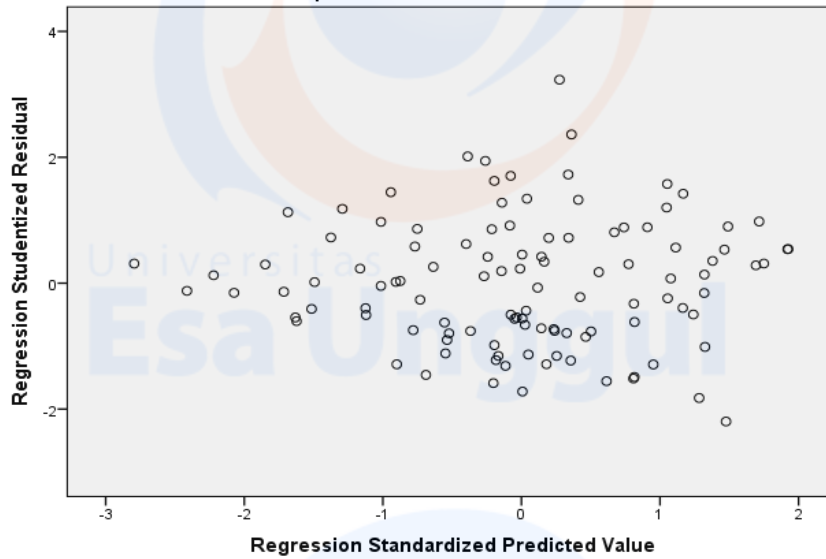
		Unstandardized Residual
N		111
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.37481438
Most Extreme Differences	Absolute	.060
	Positive	.060
	Negative	-.028
Test Statistic		.060
Asymp. Sig. (2-tailed)		.200 <sup>c,d</sup>

a. Test distribution is Normal.

**Hasil Uji Heteroskedastisitas Sektor *Property & Real Estate***

**Scatterplot**

Dependent Variable: PBV





### Hasil Uji Multikolinieritas Sektor *Property & Real Estate*

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	Collinearity Statistics	
	B	Std. Error	Beta	Tolerance	VIF
1 (Constant)	.819	.632			
ROE	1.988	.599	.320	.865	1.156
DER	-.233	.091	-.251	.848	1.179
Size	-.004	.024	-.016	.753	1.329

a. Dependent Variable: PBV

### Hasil Uji Autokolerasi Sektor *Property & Real Estate*

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.374 <sup>a</sup>	.140	.116	.38003	1.826

a. Predictors: (Constant), Size, ROE, DER

b. Dependent Variable: PBV

### Hasil Analisis Regresi Linear Berganda Sektor *Property & Real Estate*

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.819	.632		1.294	.198		
	ROE	1.988	.599	.320	3.321	.001	.865	1.156
	DER	-.233	.091	-.251	-2.575	.011	.848	1.179
	Size	-.004	.024	-.016	-.158	.874	.753	1.329

a. Dependent Variable: PBV

**Hasil Uji Statistik F Sektor *Property & Real Estate***

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2.511	3	.837	5.795	.001 <sup>b</sup>
	Residual	15.453	107	.144		
	Total	17.964	110			

a. Dependent Variable: PBV

**Uji Parsial (Uji t) Sektor *Property & Real Estate***

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.819	.632		1.294	.198		
	ROE	1.988	.599	.320	3.321	.001	.865	1.156
	DER	-.233	.091	-.251	-2.575	.011	.848	1.179
	Size	-.004	.024	-.016	-.158	.874	.753	1.329

**Hasil Uji Koefisien Determinasi R<sup>2</sup> Sektor *Property & Real Estate***

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.374 <sup>a</sup>	.140	.116	.38003	1.826

a. Predictors: (Constant), Size, ROE, DER

b. Dependent Variable: PBV

## Lampiran 4

## Hasil Penelitian

## Hasil Penelitian

Hipotesis	Variabel	Sektor	PBV		
			Koefisian Regresi (B)	Sig.	Keterangan
H1	ROE, DER, Size	Farmasi	10.100	0.000	Berpengaruh Positif
H2	ROE		-3.217	0.143	Tidak Berpengaruh
H3	DER		7.963	0.000	Berpengaruh Positif
H4	Size		0.542	0.372	Tidak Berpengaruh
H1	ROE, DER, Size	<i>Property &amp; Real Estate</i>	5.795	0.001	Berpengaruh Positif
H2	ROE		1.988	0.001	Berpengaruh Positif
H3	DER		-0.233	0.011	Tidak Berpengaruh
H4	Size		-0.004	0.874	Tidak Berpengaruh

**Lampiran 5**  
**Hasil Rata Rata Statistik Deskriptif**

Variabel	Deskriptif	Sektor	
		Farmasi	<i>Property &amp; Real Estate</i>
PBV	Mean	5.8307	1.2747
	Maksimum	22.43	14.08
	Minimum	0.85	0.02
ROE	Mean	0.1796	0.0757
	Maksimum	2.24	3.18
	Minimum	-0.09	-0.24
DER	Mean	0.7754	0.8356
	Maksimum	1.91	10.07
	Minimum	0.19	0.00
Size	Mean	28.5725	27.1243
	Maksimum	30.75	30.14
	Minimum	26.1	21.20

Price Book Value					
Sektor Farmasi					
Kode	2016	2017	2018	2019	Rata-rata
DVLA	2.16	1.93	2.28	1.88	2.06
INAF	19.00	22.43	21.84	6.20	17.37
KAEF	13.80	11.24	11.76	1.78	9.65
KLBF	6.06	4.84	4.50	4.17	4.89
MERK	7.19	4.53	3.42	1.65	4.20
PYFA	1.02	0.88	0.85	1.97	1.18
TSCP	2.02	1.48	1.40	0.98	1.47
Rata-rata	7.32	6.76	6.58	2.66	5.83
Sektor Properti & Real Estate					
APLN	0.50	0.43	0.36	0.20	0.37
ASRI	0.93	0.82	0.67	0.21	0.66
BAPA	0.84	0.74	0.46	0.24	0.57
BCIP	0.75	0.44	0.28	0.17	0.41
BEST	0.90	0.67	0.56	0.22	0.59
BIKA	0.66	0.45	0.42	0.38	0.48
BIPP	0.51	0.46	0.50	0.31	0.45
BKDP	0.99	1.07	0.83	0.73	0.90
BKSL	0.65	0.85	0.72	0.29	0.63

BSDE	1.69	1.29	1.00	0.42	1.10
COWL	4.99	2.63	1.16	0.27	2.26
CTRA	1.37	1.41	1.27	0.70	1.18
DART	0.33	0.27	0.35	0.26	0.30
DILD	0.88	0.55	0.58	0.35	0.59
DUTI	1.63	1.14	0.92	1.01	1.17
ELTY	0.36	0.38	0.26	0.29	0.32
EMDE	1.18	1.11	1.05	0.86	1.05
FMII	2.77	2.90	3.02	2.97	2.91
GAMA	0.46	0.47	0.46	0.45	0.46
GMTD	1.11	2.02	2.91	2.26	2.08
GPRA	0.66	0.42	0.42	0.21	0.43
JRPT	2.41	1.86	1.23	0.81	1.58
KIJA	1.30	0.88	1.07	0.54	0.95
LCGP	1.36	1.36	1.59	1.60	1.48
LPCK	0.07	0.02	0.15	0.18	0.10
LPKR	0.67	0.77	0.33	0.45	0.56
MDLN	0.25	0.27	0.22	0.05	0.20
MKPI	6.80	4.77	2.99	2.73	4.32
MTLA	1.05	1.03	1.09	0.86	1.01
NIRO	0.79	0.96	1.25	1.36	1.09
OMRE	0.18	0.84	0.82	0.16	0.50
PLIN	7.79	14.08	1.23	0.67	5.94
PPRO	1.13	2.19	1.37	0.56	1.31
PWON	3.38	2.61	2.70	1.16	2.46
RBMS	0.19	0.25	0.04	0.02	0.12
RDTX	1.16	0.75	1.05	0.49	0.86
RODA	0.97	2.16	1.37	0.30	1.20
SMDM	0.25	0.35	0.42	0.26	0.32
SMRA	3.05	2.18	2.16	0.91	2.08
TARA	6.13	8.54	7.37	1.91	5.99
Rata-Rata	1.58	1.66	1.17	0.70	1.27

Return On Equity					
Sektor Farmasi					
Kode	2016	2017	2018	2019	Rata-rata
DVLA	0.14	0.15	0.17	0.17	0.16
INAF	-0.03	-0.09	-0.07	-0.02	-0.05
KAEF	0.12	0.13	0.12	0.00	0.09
KLBF	0.19	0.18	0.16	0.15	0.17
MERK	0.26	0.24	2.24	0.13	0.72

PYFA	0.05	0.07	0.07	0.07	0.07
TSCP	0.12	0.11	0.10	0.10	0.11
Rata-rata	0.12	0.11	0.40	0.09	0.18
Sektor Properti & Real Estate					
APLN	0.09	0.16	0.02	0.01	0.07
ASRI	0.07	0.16	0.10	0.09	0.11
BAPA	0.02	0.11	0.04	0.04	0.05
BCIP	0.16	0.15	0.12	0.05	0.12
BEST	0.10	0.13	0.10	0.09	0.10
BIKA	-0.12	-0.06	-0.07	-0.13	-0.10
BIPP	0.02	-0.03	-0.07	0.00	-0.02
BKDP	0.05	0.09	-0.08	-0.06	0.00
BKSL	0.08	0.05	0.03	0.01	0.04
BSDE	0.08	0.18	0.06	0.09	0.10
COWL	-0.02	-0.06	-0.24	-0.03	-0.09
CTRA	0.08	0.07	0.07	0.08	0.07
DART	0.05	0.01	0.00	-0.08	0.00
DILD	0.06	0.04	0.03	0.06	0.05
DUTI	0.11	0.08	0.12	0.12	0.11
ELTY	-0.09	-0.04	0.28	-0.09	0.02
EMDE	0.08	0.15	0.02	-0.04	0.05
FMII	0.41	0.01	0.01	0.00	0.11
GAMA	0.00	0.00	0.00	0.00	0.00
GMTD	0.14	0.10	0.08	-0.10	0.05
GPRA	0.05	0.04	0.03	0.05	0.04
JRPT	0.21	0.19	0.16	0.14	0.17
KIJA	0.08	0.03	0.00	0.02	0.03
LCGP	0.00	-0.01	0.02	-0.01	0.00
LPCK	0.13	0.05	0.27	0.04	0.12
LPKR	0.06	0.03	0.07	-0.06	0.02
MDLN	0.08	0.09	0.00	0.05	0.06
MKPI	0.32	0.26	0.19	0.12	0.22
MTLA	0.13	0.18	0.15	0.13	0.15
NIRO	-0.01	0.00	-0.01	-0.01	-0.01
OMRE	0.08	-0.02	0.03	-0.02	0.02
PLIN	3.18	0.29	0.05	0.05	0.89
PPRO	0.12	0.09	0.09	0.06	0.09
PWON	0.16	0.16	0.18	0.18	0.17
RBMS	-0.04	0.08	0.01	-0.04	0.00
RDTX	0.14	0.12	0.12	0.09	0.12
RODA	0.02	0.01	0.00	-0.11	-0.02



SMDM	0.01	0.01	0.03	0.03	0.02
SMRA	0.07	0.08	0.07	0.07	0.07
TARA	0.00	0.00	0.00	0.00	0.00
Rata-rata	0.15	0.07	0.05	0.02	0.08

Debt to Equity Ratio					
Sektor Farmasi					
Kode	2016	2017	2018	2019	Rata-rata
DVLA	0.42	0.47	0.40	0.40	0.42
INAF	1.40	1.91	1.90	1.74	1.74
KAEF	1.03	1.37	1.82	1.48	1.42
KLBF	0.22	0.20	0.19	0.21	0.20
MERK	0.28	0.38	1.44	0.52	0.65
PYFA	0.58	0.47	0.57	0.53	0.54
TSCP	0.42	0.46	0.45	0.45	0.44
Rata-rata	0.62	0.75	0.97	0.76	0.77
Sektor Properti & Real Estate					
APLN	1.58	1.50	1.44	1.30	1.45
ASRI	1.81	1.42	1.19	1.04	1.36
BAPA	0.67	0.49	0.26	0.06	0.37
BCIP	1.58	1.34	1.07	1.00	1.25
BEST	0.54	0.49	0.51	0.43	0.49
BIKA	2.59	2.41	2.54	2.84	2.60
BIPP	0.37	0.44	0.82	0.93	0.64
BKDP	0.44	0.57	0.65	0.62	0.57
BKSL	0.59	0.51	0.53	0.61	0.56
BSDE	0.58	0.57	0.72	0.62	0.62
COWL	5.65	2.17	3.07	3.10	3.50
CTRA	0.08	0.07	0.07	0.08	0.07
DART	0.00	0.79	0.93	1.08	0.70
DILD	1.34	1.08	1.18	1.04	1.16
DUTI	0.24	0.27	0.34	0.30	0.29
ELTY	1.22	1.28	0.41	0.40	0.83
EMDE	0.86	1.57	1.61	1.78	1.45
FMII	0.15	0.18	0.39	0.42	0.28
GAMA	0.23	0.28	0.25	0.26	0.25
GMTD	0.92	0.77	0.64	0.60	0.73
GPRA	0.55	0.45	0.30	0.51	0.45
JRPT	0.73	0.58	0.57	0.51	0.60
KIJA	0.90	0.91	0.03	0.93	0.69
LCGP	0.03	0.03	0.95	0.02	0.26

LPCK	0.33	0.60	0.23	0.12	0.32
LPKR	1.07	0.90	0.98	0.60	0.89
MDLN	1.20	1.06	1.23	1.18	1.17
MKPI	0.78	0.50	0.32	0.34	0.49
MTLA	0.57	0.62	0.51	0.59	0.57
NIRO	0.28	0.34	0.24	0.28	0.28
OMRE	0.06	0.04	0.11	0.12	0.08
PLIN	10.07	3.70	0.34	0.08	3.55
PPRO	1.96	1.51	1.83	2.20	1.87
PWON	0.88	0.83	0.63	0.44	0.69
RBMS	0.03	0.24	0.43	0.33	0.26
RDTX	0.15	0.11	0.09	0.11	0.11
RODA	0.24	0.30	0.46	0.61	0.40
SMDM	0.25	0.26	0.24	0.22	0.24
SMRA	1.55	0.00	1.57	1.59	1.18
TARA	0.16	0.17	0.07	0.07	0.12
Rata-rata	1.08	0.78	0.74	0.73	0.84
Size					
Sektor Farmasi					
Kode	2016	2017	2018	2019	Rata-rata
DVLA	28.00	28.09	28.16	28.23	28.12
INAF	28.15	28.12	28.10	27.94	28.08
KAEF	29.16	29.44	29.77	29.87	29.56
KLBF	30.59	30.64	30.68	30.75	30.67
MERK	27.67	27.78	27.14	27.34	27.48
PYFA	26.10	26.13	26.25	26.23	26.18
TSCP	29.84	29.89	29.94	30.03	29.93
Rata-rata	28.50	28.58	28.58	28.63	28.57
Sektor Properti & Real Estate					
APLN	29.42	29.58	29.25	28.96	29.30
ASRI	28.63	29.00	29.01	28.88	28.88
BAPA	24.25	24.56	24.07	23.91	24.20
BCIP	26.15	25.97	26.02	25.60	25.94
BEST	27.44	27.64	27.59	27.58	27.56
BIKA	27.17	26.90	26.73	26.70	26.88
BIPP	25.46	25.41	25.60	26.53	25.75
BKDP	24.68	24.49	24.31	24.28	24.44
BKSL	27.82	28.12	27.91	27.58	27.86
BSDE	29.52	29.97	29.52	29.59	29.65
COWL	27.07	26.99	26.76	26.19	26.75
CTRA	29.54	29.49	29.67	29.66	29.59

DART	27.35	26.82	26.66	26.86	26.92
DILD	28.45	28.42	28.57	28.64	28.52
DUTI	28.32	28.17	28.43	28.53	28.36
ELTY	28.15	27.85	27.72	27.61	27.83
EMDE	26.52	26.71	26.15	25.83	26.30
FMII	26.72	24.29	24.49	25.16	25.16
GAMA	24.71	24.92	25.07	25.03	24.93
GMTD	26.39	26.19	26.26	26.08	26.23
GPRA	26.78	26.63	26.80	26.71	26.73
JRPT	28.50	28.51	28.48	28.52	28.50
KIJA	28.70	28.73	22.86	28.44	27.18
LCGP	23.79	22.52	28.63	22.65	24.40
LPCK	28.07	28.04	28.42	28.16	28.17
LPKR	30.01	30.02	30.07	30.14	30.06
MDLN	28.53	28.79	28.38	28.50	28.55
MKPI	28.57	28.56	28.43	28.26	28.46
MTLA	27.77	27.86	27.95	27.97	27.89
NIRO	26.30	26.67	26.86	26.96	26.70
OMRE	26.21	25.93	25.78	25.79	25.93
PLIN	21.23	21.20	28.00	28.02	24.61
PPRO	28.33	28.56	28.57	28.55	28.50
PWON	29.21	29.37	29.59	29.61	29.44
RBMS	23.61	25.02	25.93	25.27	24.96
RDTX	26.73	26.70	26.72	26.71	26.72
RODA	26.93	26.40	26.22	26.51	26.51
SMDM	26.93	26.87	27.01	27.07	26.97
SMRA	29.32	29.36	29.36	29.41	29.36
TARA	24.65	24.66	23.93	23.84	24.27
Rata-rata	27.10	27.05	27.19	27.16	27.12