

ABSTRAK

Penelitian ini bertujuan untuk mengetahui adanya pengaruh *Return on Asset*, *Earning Per Share*, dan *Debt to Equity Ratio* terhadap *Return* saham pada perusahaan sub-sektor pertanian dan infrastruktur terdaftar di bursa efek Indonesia periode 2013-2019. Penelitian ini menggunakan sampel perusahaan dengan menggunakan metode *purposive sampling*. Data yang digunakan adalah data sekunder, yang diperoleh dari situs Bursa Efek Indonesia (BEI). Data yang diperoleh kemudian di uji dengan menggunakan analisis regresi data panel. Penelitian ini menunjukkan bahwa *Return on Asset* berpengaruh negatif terhadap *return* saham, *Earning Per Share* berpengaruh negatif terhadap *return* saham, *Debt to Equity Ratio* berpengaruh positif terhadap *return* saham. Sementara *Return on Asset*, *Earning Per Share*, dan *Debt to Equity Ratio* berpengaruh secara simultan terhadap *Return* saham. Kondisi ini perlu adanya upaya dalam memkasimalkan variable-variabel diatas secara berkesinambungan agar hasil kinerja keuangan sesuai dengan yang diharapkan.

Kata Kunci: Faktor Fundamental ; Kinerja Keuangan ; *Return* Saham

ABSTRACT

This study have a purpose to determine the effect of Return on Assets, Earning Per Share, and Debt to Equity Ratio on stock returns in agriculture and infrastructure sub-sector companies listed on the Indonesian stock exchange 2013-2019 period. This study uses a sample of companies using purposive sampling method. The data used is secondary data, which is obtained from the website of the Indonesia Stock Exchange (BEI). The data obtained were then tested using panel data regression analysis. This study shows that Return on Assets has a negative effect on stock returns, Earning Per Share has a negative effect on stock returns, Debt to Equity Ratio has a positive effect on stock returns. Meanwhile, Return on Assets, Earning Per Share, and Debt to Equity Ratio simultaneously influence stock returns. This condition requires efforts to maximize the above variables on an ongoing basis so that the results of financial performance are as expected.

Keywords: *Fundamental Factors; Financial Performance ; Stock Returns*