ABSTRAK

Judul : ANALISIS TINGKAT KESEHATAN PERUSAHAAN DENGAN MENGGUNAKAN METODE ALTMAN Z-SCORE DI BURSA EFEK INDONESIA PERIODE 2016-2019

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Program Studi : Akuntansi

Penelitian ini bertujuan untuk mengetahui Tingkat Kesehatan Perusahaan Dengan Menggunakan Metode Altman Z-Score Pada Perusahaan Tekstil. Dalam penelitian ini Model Altman yang digunakan untuk melihat pengaruhnya terhadap *financial distress* adalah *Working Capital to Total Asset* (WCTA), *Retainerd Earning to Total Asset* (RETA), *Earning Before Interest and Tax to Total Asset* (EBITA), *Market Value of Equity to Book Value of Liabilities* (MVEBL), *dan Sales to Total Asset* (STA). Populasi dalam penelitian ini adalah Perusahaan Tekstil periode 2016 – 2019. Sampel dalam penelitian ini adalah 14 Perusahaan Tekstil dengan waktu penelitian 4 tahun sehingga menghasilkan 56 sampel yang diperoleh dengan teknik *purposive sampling*. Hasil penelitian ini menunjukkan bahwa variabel *Working Capital to Total Asset* (WCTA), *Retainerd Earning to Total Asset* (RETA), *Earning Before Interest and Tax to Total Asset* (EBITA), *Market Value of Equity to Book Value of Liabilities* (MVEBL), dan *Sales to Total Asset* (STA) berpengaruh secara simultan terhadap *Financial Distress*. Namun secara parsial variabel *Working Capital to Total Asset* (WCTA), *Retainerd Earning to Total Asset* (RETA), *Earning Before Interest and Tax to Total Asset* (EBITA), *Market Value of Equity to Book Value of Liabilities* (MVEBL), dan *Sales to Total Asset* (STA) tidak berpengaruh terhadap *Financial Distress*.

Kata Kunci : *Altman Z-Score* **dan** *Financial Distress*

ABSTRACT

Title	*: Analysis Of The Health Level Of The Company Using The Altman Z-Score Method On The Indonesian Stock Exchange For The Period 2016 - 2019*
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Study Program	: Accounting

This study aims to determine the health level of the company by using the Altman Z-Score method in Textile companies. Altman model used to see the effect on Financial Distress is Working Capital to Total Asset (WCTA), Retainerd Earning to Total Asset (RETA), Earning Before Interest and Tax to Total Asset (EBITA), Market Value of Equity to Book Value of Liabilities (MVEBL), dan Sales to Total Asset (STA). The population in this study were textile companies for the period 2016-2019. The sample in this study were 14 textile companies with a research time of 4 years resulting in 56 samples obtained by purposive sampling technique. The results of this study indicate that the Working Capital to Total Asset (WCTA), Retainerd Earning to Total Asset (RETA), Earning Before Interest and Tax to Total Asset (EBITA), Market Value of Equity to Book Value of Liabilities (MVEBL), and Sales to Total Asset (STA) variable has a simultaneously effect on financial distress. But partially has the Working Capital to Total Asset (WCTA), Retainerd Earning to Total Asset (RETA), Earning Before Interest and Tax to Total Asset (EBITA), Market Value of Equity to Book Value of Liabilities (MVEBL), and Sales to Total Asset (STA) variable has an no effect on financial distress.

Keywords : Altman Z-Score and Financial Distress