Abstract

Title : Comparison of the Effect of Profitability, Leverage and Company Growth on Firm Value (Empirical study of the coal mining subsector companies and the crude oil and natural gas mining subsector listed on the Indonesia Stock Exchange 2015-2019)

Name : Nadiyasari Study Program: Accounting

This study aims to analyze the Comparison of the Effect of Profitability, Leverage and Company Growth on Firm Value (Empirical study of the coal mining subsector companies and the crude oil and natural gas mining sub-sector listed on the Indonesia Stock Exchange in 2015-2019). Firm value is proxied by price book value (PBV), profitability is proxied by return on assets (ROA), leverage is proxied by debt to equity ratio (DER) and company growth is proxied by sales growth. This type of data is secondary data sourced from financial reports and annual reports. The samples used were all coal mining sub-sector companies and the crude oil and natural gas mining sub-sector that were listed in 2015-2019 on the website www.idx.co.id using the nonprobability sampling method with the technique taken, namely saturated sampling . where the number of samples used is 31 companies in the coal mining sub-sector and the sub-sector of crude oil and natural gas mining. The analysis method used is multiple regression. The results of hypothesis testing show that profitability, leverage and company growth have a simultaneous effect on firm value in the coal mining sub-sector company, but do not simultaneously affect firm value in the crude oil and natural gas sub-sector companies. Partially, profitability has a positive effect on firm value in the coal mining sub-sector company. Meanwhile, profitability at coal mining companies does not have a positive effect on firm value. Leverage partially does not have a positive effect on firm value in the coal mining sub-sector and the crude oil and natural gas mining sub-sector. Partially, company growth does not have a positive effect on firm value in the coal mining sub-sector and the crude oil and natural gas mining sub-sector.

Keywords: Profitability, Leverage, Company Growth, and Firm Value

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