

### ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh kebijakan hutang, ukuran perusahaan, kepemilikan institusional, kepemilikan manajerial dan profitabilitas terhadap nilai perusahaan. Sampel penelitian terdiri atas 6 perusahaan makanan dan minuman periode 2013-2018 yang dipilih secara *purposive sampling* (dengan kriteria tertentu). Hasil penelitian ini menunjukkan bahwa kebijakan hutang, ukuran perusahaan, kepemilikan institusional, kepemilikan manajerial, dan profitabilitas secara simultan berpengaruh signifikan terhadap nilai perusahaan, serta ukuran perusahaan secara parsial berpengaruh positif signifikan terhadap nilai perusahaan. Sedangkan, kebijakan hutang, kepemilikan institusional, kepemilikan manajerial dan profitabilitas tidak berpengaruh signifikan terhadap nilai perusahaan.

**Kata Kunci:** Kebijakan hutang, ukuran perusahaan, INST, MOWN, profitabilitas, nilai perusahaan.

### ABSTRACT

*The purpose of this study was to determine the effect of debt policy, firm size, institutional ownership, managerial ownership and profitability on firm value. The research sample consisted of 6 food and beverage companies for the period 2013-2018 which were selected by purposive sampling (with certain criteria). The results of this study indicate that debt policy, firm size, institutional ownership, managerial ownership, and profitability simultaneously have a significant effect on firm value, and firm size partially have a positive significant effect on firm value. Meanwhile, debt policy, institutional ownership, managerial ownership and profitability have no significant effect on firm value.*

**Keywords:** *debt policy, firm size, INST, MOWN, profitability, firm value*