

ABSTRAK

Risya Puspa Ningrum. Pengaruh *Return on Investment*, *Management Ownership*, dan *Debt to Equity Ratio* Terhadap *Dividend Payout Ratio* Pada Perusahaan Pertambangan yang Terdaftar di Bursa Efek Indonesia Periode 2011-2015 (Dibimbing oleh Adrie Putra SE.MM.).

Tujuan penelitian ini adalah untuk menguji pengaruh *Return on Investment*, *Management Ownership*, dan *Debt to Equity Ratio* terhadap *Dividend Payout Ratio* pada Perusahaan Pertambangan yang Terdaftar di Bursa Efek Indonesia Periode 2011-2015. Variabel independen yang digunakan adalah *Return on Investment*, *Management Ownership*, dan *Debt to Equity Ratio*. Sedangkan untuk variabel dependen yang digunakan yaitu *Dividend Payout Ratio*.

Penelitian ini dilakukan pada perusahaan Pertambangan yang Terdaftar di Bursa Efek Indonesia pada periode 2011-2015. Metode pengambilan sampel menggunakan *purposive sampling* dan menggunakan teknik analisis regresi berganda.. Jumlah sampel yang diambil adalah 7 perusahaan.

Hasil penelitian ini menunjukan bahwa *Return on Investment* berpengaruh positif namun tidak signifikan, *Management Ownership* berpengaruh negatif namun tidak signifikan, sedangkan *Debt to Equity Ratio* berpengaruh negatif signifikan terhadap *Dividend Payout Ratio*.

ABSTRACT

Risya Puspa Ningrum. *The Effects of Return on Investment, Management Ownership, and Debt to Equity Ratio to Dividend Policy on Mining Companies Listed in Indonesia Stock Exchange from 2011-2015 (Dozen: Adrie Putra SE.MM.).*

This research aims to analyze and obtain empirical evidence about the effects of Return on Investment, Management Ownership, and Debt to Equity Ratio to dividend policy. Independent variables were used Return on Investment, Management Ownership, and Debt to Equity Ratio. Dependent variable was used dividend policy.

The research population was mining companies listed in Indonesia Stock Exchange (IDX) in period of 2011-2015. Sample was collected by purposive sampling method. Total 7 mining companies were taken as study's sample. Analysis method of this research used multiple regression.

The results of this research showed that Return on Investment and Management Ownership did not significantly effect to dividend policy while the Debt to Equity Ratio has significantly negative effect to dividend policy.

Keywords: *Return on Invstment, Management Ownership, Debt to Equity Ratio, Dividen Policy*