

ABSTRAKS

EUIS KHOIRUNNISA, Penelitian ini bertujuan untuk mengetahui *pengaruh tingkat suku bunga, inflasi, kurs, Debt to Equity Ratio (DER), Return On Equity (ROE), dan Earning Per Share (EPS) terhadap harga saham perusahaan yang masuk dalam Indeks LQ45 Periode 2008 s.d. 2012 yang terdaftar di Bursa Efek Indonesia.*

(Dibawah Bimbingan Bapak Sapto Jumono)

Teknik pengambilan sampel dilakukan dengan purposive sampling dan sampel yang digunakan sebanyak 9 perusahaan. Metode analisis yang digunakan adalah regresi linier berganda dengan data panel. Model regresi data panel yang digunakan adalah model random effect.

Hasil penelitian ini menunjukkan bahwa variabel tingkat suku bunga, inflasi, kurs, Debt to Equity Ratio (DER), Return On Equity (ROE), dan Earning Per Share (EPS) yang sebagai model tepat dalam menjelaskan harga saham. Tingkat suku bunga berpengaruh negatif signifikan terhadap harga saham, inflasi berpengaruh positif signifikan terhadap harga saham, Debt to Equity Ratio (DER) berpengaruh negatif tidak signifikan terhadap harga saham, Return On Equity (ROE) berpengaruh negatif tidak signifikan terhadap harga saham, Earning Per Share (EPS) berpengaruh positif signifikan terhadap harga saham. Earning Per Share (EPS) merupakan variabel yang paling besar atau dominan dalam mempengaruhi harga saham, dan Koefisien determinasi yang dihasilkan dalam penelitian ini adalah Sebesar 71.16% .

Kata kunci: Harga saham, tingkat suku bunga, inflasi, kurs, *Debt to Equity Ratio (DER), Return On Equity (ROE), dan Earning Per Share (EPS)*

ABSTRACT

EUIS KHOIRUNNISA, this research aims to know the *influence of interest rate, inflation, exchange rate, Debt to Equity Ratio (DER), Return On Equity (ROE), and Earning Per Share (EPS) of the company's share price in the period 2008 to LQ45 Index 2012 the flattest in the Indonesia stock exchange.*
(Under The Guidance Of Sapto Jumono)

The technique of sampling is carried out by sampling and purposive sampling was used as many as nine companies. Methods of analysis used was multiple linear regression with panel data. Panel data regression Model used is the random effect model.

The results of this research indicate that the variable interest rate, inflation, exchange rate, Debt to Equity Ratio (DER), Return On Equity (ROE), and Earning Per Share (EPS) as a model in explaining the stock's price. Effect of negative interest rates significantly to stock prices, inflation is a significant positive effect on stock prices, Debt to Equity Ratio (DER) insignificant negative effect on stock prices, the Return On Equity (ROE) was not significant negative effect on the stock price, Earning Per Share (EPS) of significant positive effect on the stock price. Earning Per Share (EPS) is the variable that most large or dominant in influencing stock prices, and the resulting determination of the Coefficients in this research is Of 71.16%.

Keywords: stock prices, interest rates, inflation, exchange rate, Debt to Equity Ratio (DER), Return On Equity (ROE), and Earning Per Share (EPS)