Abstract

RIANA ERDIANTO. Effect of Dividend Policy, Company Size, Profitability, and Liquidity Against Debt Policy on Food and Beverage Company Listed on the Indonesia Stock Exchange Period 2009-2012 (under the supervision of Rilla Gantino).

The research study was to analyze the effect of variable profitability (ROA), dividend policy (DPR), firm size (SIZE) and liquidity (CR) of the debt policy (DER) to the company's food and beverage manufacturing sector listed in Indonesia Stock Exchange period from 2009 to 2012. Study using purposive sampling method for sampling. Based on the existing criteria then obtained a sample of 15 companies each year to the period 2009-2012.

Testing this hypothesis is done by using multiple linear regression analysis, after we do classic assumptions test at first. The results showed that the variable profitability, dividend policy, firm size and liquidity together have an influence on debt policy. Partial (individual) variable profitability, dividend policy and firm size didn't have significantly influence with debt policy. While the liquidity have significantly with debt policy.

Keywords: Debt Policy, Dividend Policy, Profitability, Company Size, Liquidity.