

## ABSTRAK

Judul : Analisis Pengaruh Penerapan *Good Corporate Governance*,  
Pengungkapan Sukarela, dan Ukuran Perusahaan (*Firm Size*)  
terhadap Biaya Hutang (*Cost Of Debt*)  
Nama : Mangarimpun Situmorang  
Program Studi : Akuntansi

Penelitian ini bertujuan untuk menguji pengaruh dewan komisaris independen, kepemilikan manajerial, kepemilikan institusional, frekuensi pertemuan komite audit, ukuran dewan direksi, pengungkapan sukarela, dan ukuran perusahaan terhadap biaya hutang. Data yang diambil dalam penelitian ini diperoleh dari perusahaan yang tergabung dalam Indeks LQ 45 di Bursa Efek Indonesia periode tahun 2012-2016. Pengambilan sample dilakukan dengan metode *purposive sampling*. Teknik analisis data yang digunakan adalah Uji Statistik Deskriptive, Uji Normalitas, Uji Asumsi Klasik, Uji Regresi Linear Berganda, Uji Hipotesis dan Uji Koefisien Determinasi ( $R^2$ ). Hasil penelitian menunjukkan bahwa secara simultan dewan komisaris independen, kepemilikan manajerial, kepemilikan institusional, frekuensi pertemuan komite audit, ukuran dewan direksi, pengungkapan sukarela, dan ukuran perusahaan berpengaruh signifikan terhadap biaya hutang. Dan secara parsial menunjukkan bahwa kepemilikan institusional, frekuensi pertemuan komite audit dan ukuran perusahaan berpengaruh positif signifikan terhadap biaya hutang sedangkan kdewan komisaris independen, kepemilikan manajerial, ukuran dewan direksi, dan pengungkapan sukarela tidak berpengaruh signifikan terhadap biaya hutang.

Kata kunci :  
*Good Corporate Governance*, Pengungkapan Sukarela, Ukuran Perusahaan, dan Biaya Hutang.

## ABSTRACT

*Title* : *Analysis of the Effect of Good Corporate Governance Implementation, Voluntary Disclosure, and Company Size on Debt Costs*

*Name* : Mangarimpun Situmorang

*Study Program* : *Accounting*

*This study aims to examine the effect of independent board of commissioners, managerial ownership, institutional ownership, frequency of audit committee meetings, board size, voluntary disclosure, and firm size on cost of debt. The data taken in this study were obtained from companies incorporated in the LQ 45 Index on the Indonesia Stock Exchange in the period 2012-2016. Sampling is done by purposive sampling method. The data analysis technique used is Descriptive Statistics Test, Normality Test, Classical Assumption Test, Multiple Linear Regression Test, Hypothesis Test and Determination Coefficient Test (R<sup>2</sup>). The results of the study show that simultaneously independent board of commissioners, managerial ownership, institutional ownership, frequency of audit committee meetings, board size, voluntary disclosure, and firm size have a significant effect on cost of debt. And partially shows that institutional ownership, frequency of audit committee meetings, and firm size have a significant positive effect on cost of debt while independent board of commissioners, managerial ownership, board size, and voluntary disclosure have no significant effect on cost of debt.*

*Key words* : *Good Corporate Governance, Voluntary Disclosure, Firm Size, and Cost Of Debt*