

## ABSTRACT

**ELIS KARTIKA**, *Analysis influence Profitabilitas, Size Companies, Leverage, and Value of enterprise against practices income smoothing ( Study Empirical : to Companies Pharmaceutical Industry Listed on the Indonesian Stock a Year 2008 – 2011).*

*Research is done in the pharma industry companies listed on the Indonesian stock exchange. Research is to find out whether the pharmaceutical company do practices income smoothing and to know whether there is variable influence profitabilit, size companies, leverage, and value of interprise against practices inncome smoothing flattening profit.*

*Income smoothing can be seen from income smoothing index where if coefficcients of variation of earnings ( $CV \Delta I \leq CV \Delta S$ ), then the company said to be income smoothing do. Profotability by using ROE namely profit or loss net after tax year was formely divided their own capitaly the previous year. Calculation size companies are total sales years now minus total sales last years divided total sales last year, variable leverage by counting the total debt years previously divided the total assets of the previous year and for the calculation of the value of companies are stock price years now divided the book value of the previous years.*

*The result obtained based on test research wald test (where the result is partial) where endcalculation is only variable value of enterprise which affect the practice of income smoothing.while based on test of an omnibus test of a model coefficients ( test simulatan) a variable profitability, the size of a firm, leverage, and value of enterprise a influential simulataneously against practices income smoothing.*

*Key word ; Income Smoothing, Profitability, The Size of a Firm, Leverage, Value of Enterprise.*