

Lampiran 1**Perkembangan Pasar Modal di Indonesia**

Tahun	Perkembangan
Desember 1912	<ul style="list-style-type: none"> • Bursa Efek pertama di Indonesia dibentuk di Batavia oleh Pemerintah Hindia Belanda
1914 – 1918	<ul style="list-style-type: none"> • Bursa Efek di Batavia ditutup selama Perang Dunia I
1925 – 1942	<ul style="list-style-type: none"> • Bursa Efek di Jakarta dibuka kembali bersama dengan Bursa Efek di Semarang dan Surabaya
Awal tahun 1939	<ul style="list-style-type: none"> • Karena isu politik (Perang Dunia II) Bursa Efek di Semarang dan Surabaya ditutup
1942 – 1952	<ul style="list-style-type: none"> • Bursa Efek di Jakarta ditutup kembali selama Perang Dunia II
1956	<ul style="list-style-type: none"> • Program nasionalisasi perusahaan Belanda. Bursa Efek semakin tidak aktif
1956 – 1977	<ul style="list-style-type: none"> • Perdagangan di Bursa Efek vakum

Sumber: <http://www.idx.co.id>

Tahun	Perkembangan
1977 – 1987	<ul style="list-style-type: none"> • Perdagangan di Bursa Efek sangat lesu. Jumlah emiten hingga 1987 baru mencapai 24. Masyarakat lebih memilih instrumen perbankan dibandingkan instrumen Pasar Modal
1987	<ul style="list-style-type: none"> • Ditandai dengan hadirnya Paket Desember 1987 (PAKDES 87) yang memberikan kemudahan bagi perusahaan untuk melakukan Penawaran Umum dan investor asing menanamkan modal di Indonesia
1988 – 1990	<ul style="list-style-type: none"> • Paket deregulasi dibidang Perbankan dan Pasar Modal diluncurkan. Pintu BEJ terbuka untuk asing. Aktivitas bursa terlihat meningkat
2 Juni 1988	<ul style="list-style-type: none"> • Bursa Paralel Indonesia (BPI) mulai beroperasi dan dikelola oleh Persatuan Perdagangan Uang dan Efek (PPUE), sedangkan organisasinya terdiri dari broker dan dealer

Tahun	Perkembangan
Desember 1988	<ul style="list-style-type: none"> • Pemerintah mengeluarkan Paket Desember 88 (PAKDES 88) yang memberikan kemudahan perusahaan untuk go public dan beberapa kebijakan lain yang positif bagi pertumbuhan pasar modal
16 Juni 1989	<ul style="list-style-type: none"> • Bursa Efek Surabaya (BES) mulai beroperasi dan dikelola oleh Perseroan Terbatas milik swasta yaitu PT Bursa Efek Surabaya
13 Juli 1992	<ul style="list-style-type: none"> • Swastanisasi BEJ. BAPEPAM berubah menjadi Badan Pengawas Pasar Modal. Tanggal ini diperingati sebagai HUT BEJ
22 Mei 1995	<ul style="list-style-type: none"> • Sistem Otomasi perdagangan di BEJ dilaksanakan dengan sistem computer JATS (Jakarta Automated Trading Systems)
10 November 1995	<ul style="list-style-type: none"> • Pemerintah mengeluarkan Undang –Undang No. 8 Tahun 1995 tentang Pasar Modal. Undang-Undang ini mulai diberlakukan mulai Januari 1996

Tahun	Perkembangan
1995	<ul style="list-style-type: none">• Bursa Paralel Indonesia merger dengan Bursa Efek Surabaya
2000	<ul style="list-style-type: none">• Sistem Perdagangan Tanpa Warkat (scripless trading) mulai diaplikasikan di pasar modal Indonesia
2002	<ul style="list-style-type: none">• BEJ mulai mengaplikasikan sistem perdagangan jarak jauh (remote trading)
2007	<ul style="list-style-type: none">• Penggabungan Bursa Efek Surabaya (BES) ke Bursa Efek Jakarta (BEJ) dan berubah nama menjadi Bursa Efek Indonesia (BEI)
02 Maret 2009	<ul style="list-style-type: none">• Peluncuran Perdana Sistem Perdagangan Baru PT Bursa Efek Indonesia: JATS-NextG

Lampiran 2**Data yang Digunakan**

Nama PT	Thn	return	CR	ROA	DER	Age	Own	Size
ABDA	2005	-0.3	1.82	-1.31	1.04	3.135494216	1	0
	2006	0.175	1.68	-5.6	1.05	3.17805383	1	1
	2007	-0.45	1.69	0.93	1.07	3.218875825	1	1
	2008	-0.525	1.46	8.11	1.59	3.258096538	1	1
	2009	-0.25	1.27	4.75	2.55	3.295836866	1	1
	2010	0.3	1.23	5.99	3.18	3.33220451	1	1
	2011	0.925	1.26	6.36	3.28	3.36729583	1	1
AHAP	2005	0.177083333	2.76	5.68	0.45	3.17805383	0	0
	2006	-0.21875	2.40	6.89	0.57	3.218875825	0	0
	2007	1.364583333	2.71	5.42	0.48	3.258096538	0	0
	2008	-0.104166667	2.16	1.96	0.71	3.295836866	0	0
	2009	0.1875	2.22	3.23	0.73	3.33220451	0	0
	2010	0.302083333	1.99	7.26	0.91	3.36729583	0	0
	2011	1.083333333	1.78	7.62	1.16	3.401197382	0	0
ASDM	2005	-0.186440678	1.68	4.79	1.31	3.17805383	0	1
	2006	-0.406779661	1.69	4.13	1.27	3.218875825	0	1
	2007	-0.016949153	1.63	0.8	1.42	3.258096538	0	1
	2008	-0.572881356	1.73	0.54	1.26	3.295836866	0	1
	2009	-0.186440678	1.59	2.46	1.5	3.33220451	0	1
	2010	1.033898305	1.67	3.2	1.33	3.36729583	0	1
	2011	0.694915254	1.81	2.17	1.12	3.401197382	0	1
ASJT	2005	-0.072164948	2.84	13	0.46	3.295836866	0	1
	2006	-0.175257732	2.43	6.46	0.59	3.33220451	0	1
	2007	-0.134020619	2.34	4.2	0.64	3.36729583	0	1
	2008	-0.134020619	2.11	-5.05	0.76	3.401197382	0	1
	2009	-0.134020619	2.25	2.18	0.77	3.433987204	0	0
	2010	-0.134020619	2.24	5.53	0.78	3.465735903	0	0
	2011	-0.134020619	2.16	12.06	0.74	3.496507561	0	1

Sumber: data sekunder oleh penulis

Nama PT	Thn	return	CR	ROA	DER	Age	Own	Size
ASRM	2005	0.176470588	1.48	1.71	1.57	3.912023005	0	1
	2006	-0.369411765	1.53	0.25	1.44	3.931825633	0	1
	2007	-0.331764706	1.50	7.94	1.5	3.951243719	0	0
	2008	-0.461176471	1.55	7.91	1.4	3.970291914	0	1
	2009	-0.125882353	1.45	8.66	1.79	3.988984047	0	1
	2010	-0.255294118	1.41	8.87	1.87	4.007333185	0	1
	2011	-0.035294118	1.37	5.13	2.12	4.025351691	0	1
LPGI	2005	-0.309090909	3.73	2.49	0.36	3.761200116	0	0
	2006	-0.381818182	3.94	4.76	0.33	3.784189634	0	1
	2007	-0.018181818	4.41	0.93	0.29	3.80666249	0	0
	2008	-0.327272727	5.42	2.52	0.22	3.828641396	0	0
	2009	0.036363636	5.41	2.04	0.22	3.850147602	0	0
	2010	1.109090909	4.57	3.99	0.27	3.871201011	0	1
	2011	2.072727273	3.66	6.13	0.37	3.891820298	0	1
PNIN	2005	0.765625	2.92	9.67	0.73	3.496507561	1	0
	2006	0.8125	3.52	3.55	0.72	3.526360525	1	0
	2007	0.96875	3.64	7.76	0.72	3.555348061	1	0
	2008	0.403125	2.82	7.56	1	3.583518938	1	0
	2009	0.734375	3.67	7.24	0.66	3.610917913	1	0
	2010	1.71875	3.18	7.58	0.8	3.63758616	1	0
	2011	1.234375	3.43	5.07	0.71	3.663561646	1	0
PNLF	2005	-0.067669173	2.85	12.06	0.54	3.465735903	0	0
	2006	0.240601504	3.13	7.2	0.47	3.496507561	0	0
	2007	0.466165414	3.49	6.34	0.4	3.526360525	0	0
	2008	-0.37593985	2.79	7	0.56	3.555348061	0	0
	2009	0.052631579	3.71	6.39	0.37	3.583518938	0	0
	2010	0.586466165	3.10	6.65	0.48	3.610917913	0	0
	2011	-0.135338346	3.37	4.95	0.42	3.63758616	0	0

Company Report : January 2008
 Development Board
 Industry Sector : Finance (8)
 Industry Sub Sector : Insurance (84)

As of 31 January 2008
 Individual Index : 36.274
 Listed Shares : 275,914,080
 Market Capitalization : 60,701,097,600

COMPANY HISTORY

Established Date : 12-Oct-1982
 Listing Date : 06-Jul-1989
 Under Writer IPO :
 PT INDOVEST & PT MERINCORP
 Securities Administration Bureau :
 PT Ficomindo Buana Registrar
 Mayapada Tower 10th Fl. Suite 02 B
 Jl. Jend. Sudirman Kav. 28 Jakarta 12920
 Phone : 521-12316, 521-2320
 Fax : 521-2320

BOARD OF COMMISSIONERS

1. Tjan Soen Eng
 2. Murniaty Kartono
 3. Thio Gwan Po Micky *)
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Robert Sutanto
2. Candra Gunawan
3. Rudi Rusdianto
4. Tanadi Iwan Saputra Tanjung

AUDIT COMMITTEE

1. Harjono Darto
2. Daniel Hutabarat
3. Maria Karim

CORPORATE SECRETARY

Marianty N. Santoso

HEAD OFFICE:

Plaza ABDA 27th Fl.
 Jl. Jend. Sudirman Kav. 59, Jakarta 12190
 Phone : (021) 5140-1688
 Fax : (021) 5140-1698

Homepage : <http://www.abdainsurance.co.id>
 Email : adminabda@abdainsurance.co.id

SHAREHOLDERS (January 2008)

1. RBS Coutts Bank Ltd Singapore	103,687,800	37.58%
2. ABN Amro Bank N.V Singapore Branch S/A Account	99,672,485	36.12%
3. The Bank Of New York As Custodian Or Trustee Fo	48,998,039	17.76%

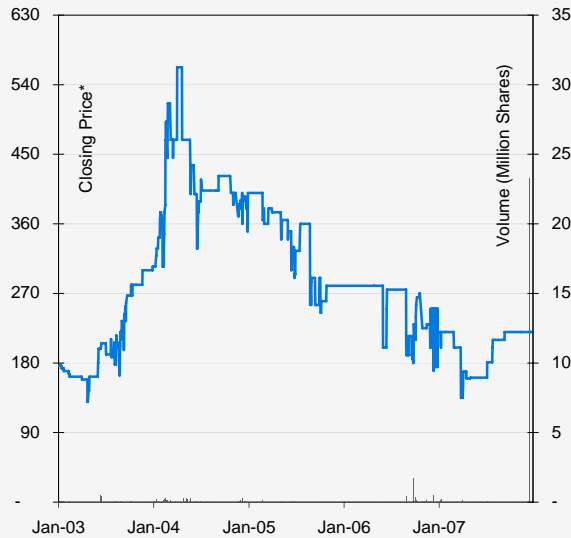
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Devidend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1989		100.00	25-Jun-90	26-Jun-90	30-Jun-90	04-Jul-90	F
1992		20.00	23-Jun-93	24-Jun-93	01-Jul-93	02-Aug-93	F
1993		25.00	19-May-94	20-May-94	30-May-94	30-Jun-94	F
1994		15.00	12-Jul-95	13-Jul-95	22-Jul-95	22-Aug-95	F
1996	5 : 4		12-Jan-96	15-Jan-96	23-Jan-96	22-Feb-96	
1995		60.00	27-Jun-96	28-Jun-96	08-Jul-96	06-Aug-96	F
1996		100.00	09-Jun-97	10-Jun-97	18-Jun-97	16-Jul-97	F
1997		300.00	09-Mar-98	10-Mar-98	18-Mar-98	30-Apr-98	I
1998		300.00	15-Jul-99	16-Jul-99	26-Jul-99	23-Aug-99	F
1999		10.00	24-Jul-00	25-Jul-00	02-Aug-00	16-Aug-00	F
2003	10 : 3		21-Jul-03	22-Jul-03	24-Jul-03	07-Aug-03	
2002		20.00	21-Jul-03	22-Jul-03	24-Jul-03	07-Aug-03	F
2003		20.00	15-Jul-04	16-Jul-04	20-Jul-04	02-Aug-04	F

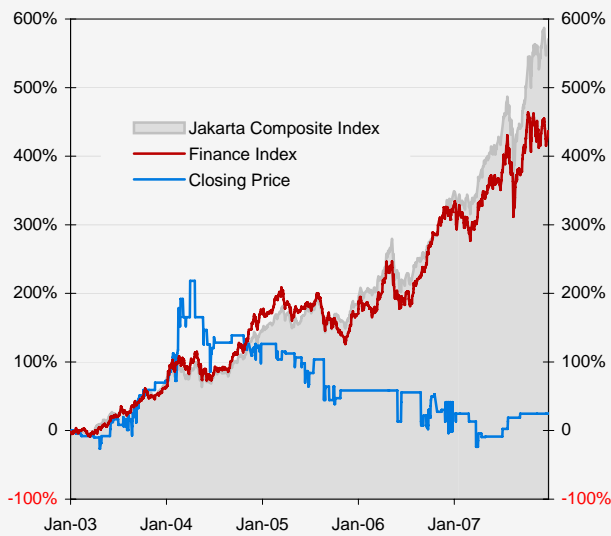
ISSUED HISTORY

Type of Listing	Shares	Listing Date	Trading Date
1. First Issue	900,000	06-Jul-89	06-Jul-89
2. Company Listing	4,500,000	25-Aug-89	25-Aug-89
3. Private Placement	200,000	07-Aug-90	07-Aug-90
4. Right Issue	3,240,000	07-Aug-90	07-Aug-90
5. Dividen Shares	886,000	06-Oct-93	06-Oct-93
6. Koperasi	100,000	06-Oct-93	00-Jan-00
7. Bonus Shares	7,860,800	26-Feb-96	26-Feb-96
8. Stock Split	17,686,800	16-Dec-96	16-Dec-96
9. Right Issue	70,747,200	15-Jan-02	06-Feb-02
10. Bonus Shares	31,836,240	07-Aug-03	07-Aug-03
11. Right Issue	137,957,040	21-Dec-04	21-Dec-04

CLOSING PRICE* AND TRADING VOLUME
ASURANSI BINA DANA ARTA TBK
JANUARY 2003 - DECEMBER 2007



CHANGE OF CLOSING PRICE,
FINANCE INDEX AND JAKARTA COMPOSITE INDEX
JANUARY 2003 - DECEMBER 2007



SHARES TRADED	2003	2004	2005	2006	2007
Volume (Million Sh)	1.7	4.3	0.5	4.2	23.9
Value (Billion Rp)	0.4	1.9	0.2	0.9	4.8
Frequency (X)	146	387	69	363	52
Days	53	72	30	34	20

Price (Rupiah)	2003	2004	2005	2006	2007
High	325	600	380	280	220
Low	145	320	200	150	111
Close	325	400	280	470	220
Close *	305	400	280	470	220

PER (X)	2.98	13.02	-9.20	33.99	10.74
PER Industry (X)	12.25	12.94	19.12	18.29	12.57
PBV (X)	0.59	0.86	0.73	0.53	0.53

*) Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh)	Value (Million Rp)	Day
	High	Low	Close				
Jan-03	240	235	235	4	16	4	3
Feb-03	235	225	225	5	68	15	4
Mar-03	-	-	225	-	-	-	-
Apr-03	220	180	200	3	5	1	3
May-03	225	200	225	4	18	4	2
Jun-03	285	200	285	19	1,005	275	7
Jul-03	265	195	200	5	11	2	3
Aug-03	235	145	235	66	240	48	13
Sep-03	285	205	285	25	101	26	10
Oct-03	300	275	300	11	188	54	6
Nov-03	320	310	320	2	10	3	1
Dec-03	325	250	325	2	15	4	1
Jan-04	400	320	400	28	368	123	7
Feb-04	550	325	550	109	1,269	589	15
Mar-04	500	450	500	18	217	107	6
Apr-04	600	425	500	26	407	185	5
May-04	525	425	465	67	927	442	9
Jun-04	475	350	415	12	61	26	4
Jul-04	450	430	430	7	65	29	2
Aug-04	-	-	430	-	-	-	-
Sep-04	450	450	450	3	14	6	3
Oct-04	450	400	400	8	35	14	2
Nov-04	400	360	390	38	288	108	8
Dec-04	400	350	400	71	644	247	11
Jan-05	-	-	400	-	-	-	-
Feb-05	375	355	365	5	102	37	1
Mar-05	380	360	380	14	122	44	6
Apr-05	375	350	375	3	17	6	1
May-05	375	340	365	5	64	22	2
Jun-05	365	285	325	24	130	39	9
Jul-05	360	360	360	1	6	2	1
Aug-05	290	255	290	9	21	6	5
Sep-05	290	255	290	4	22	6	2
Oct-05	280	200	280	4	6	1	3
Nov-05	-	-	280	-	-	-	-
Dec-05	-	-	280	-	-	-	-
Jan-06	-	-	280	1	91	17	1
Feb-06	280	280	280	2	2	0	1
Mar-06	-	-	280	-	-	-	-
Apr-06	-	-	280	-	-	-	-
May-06	-	-	280	-	-	-	-
Jun-06	275	200	275	3	18	4	3
Jul-06	-	-	275	-	-	-	-
Aug-06	210	180	190	58	480	94	2
Sep-06	255	165	210	194	1,935	465	11
Oct-06	270	210	225	73	816	198	9
Nov-06	250	200	200	7	191	44	3
Dec-06	225	150	470	25	621	107	4
Jan-07	220	200	220	10	283	59	2
Feb-07	220	200	200	5	25	5	2
Mar-07	135	135	135	1	1	0	1
Apr-07	169	111	160	12	146	20	3
May-07	161	161	161	2	12	2	2
Jun-07	161	161	161	1	3	0	1
Jul-07	210	181	210	14	67	12	4
Aug-07	210	210	210	2	1	0	2
Sep-07	220	210	220	3	33	7	2
Oct-07	-	-	220	-	-	-	-
Nov-07	-	-	220	-	-	-	-
Dec-07	-	-	220	2	23,294	4,659	1

Financial Data and Ratios

Public Accountant : Hendrawinata Gani & Hidayat (Grant Thornton Hendrawinata)

Book End : December

BALANCE SHEET

(Million Rp except Par Value)

	Dec-2003	Dec-2004	Dec-2005	Dec-2006	Sep-2007
Total Investment	99,955	176,047	124,224	128,423	135,678
Cash on hand and in Ban	5,756	6,707	5,406	7,691	10,187
Premium Receivables	37,451	28,150	25,444	40,708	45,020
Reinsurance Receivables	15,271	8,062	5,336	2,842	1,852
Other Receivable	2,421	3,366	1,653	1,512	878
Fixed Assets	20,167	19,253	30,584	30,628	28,562
Other Assets	1,074	1,088	1,071	1,169	1,082
Total Assets	189,837	261,643	217,519	235,198	241,288
Growth (%)		37.83%	-16.86%	8.13%	2.59%

Claims payable	2,244	10,065	3,199	16,041	5,487
Reinsurance payables	5,045	5,266	639	3,558	523
Taxes payable	996	1,542	1,059	1,237	468
Total Liabilities	113,865	133,303	111,183	121,401	127,038
Growth (%)		17.07%	-16.59%	9.19%	4.64%

Authorized Capital	70,747	193,847	193,847	193,847	193,847
Paid up Capital	48,462	89,849	89,849	89,849	89,849
Paid up Capital (Shares)	138	276	276	276	276
Par Value	500 & 300	500 & 300	500 & 300	500 & 300	500 & 300
Retained Earnings	27,109	32,828	10,838	26,210,172	18,753
Total Equity	75,972	128,340	106,335	113,798	114,250
Growth (%)		68.93%	-17.15%	7.02%	0.40%

INCOME STATEMENTS (Million Rp)

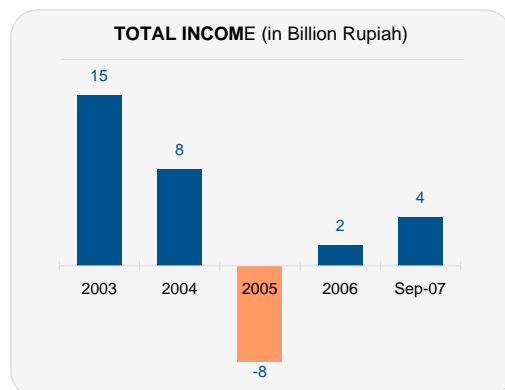
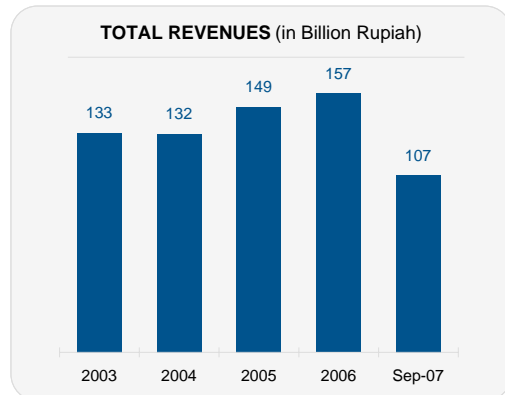
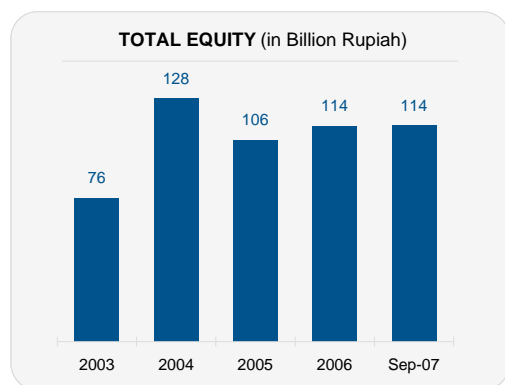
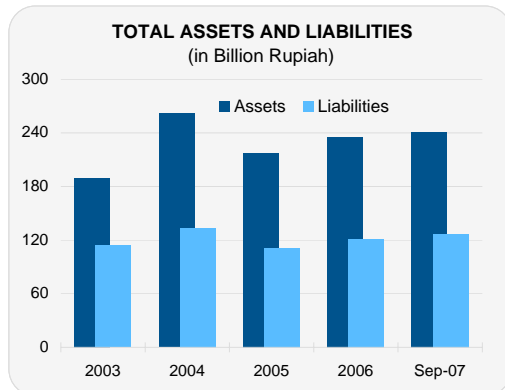
Underwriting Revenues	132,658	132,331	148,647	156,625	107,167
Growth (%)		-0.25%	12.33%	5.37%	

Underwriting Expenses	122,382	152,302	103,656	119,991	80,608
Underwriting Income	10,276	-19,972	16,123	36,634	26,559
Income from Investments	28,555	45,522	5,006	4,243	14,590
Operating Expenses	30,342	31,648	35,357	40,942	34,897
Income from Operating	8,490	-6,098	-14,228	-65	6,252
Growth (%)		N/A	-133.33%	99.55%	

Others Income	879	2,682	2,057	2,252	2,529
Income before Tax	9,368	-3,416	-12,172	2,187	8,781
Tax	-5,658	-11,895	-3,776	401	4,541
Net Income	15,027	8,478	-8,396	1,786	4,240
Growth (%)		-43.58%	N/A	N/A	

RATIOS

Dividend (Rp)	20.00	-	-	-	-
EPS (Rp)	108.92	30.73	-30.43	6.47	15.37
BV (Rp)	550.69	465.15	385.39	412.44	414.08
DAR (X)	0.60	0.51	0.51	0.52	0.53
DER(X)	1.50	1.04	1.05	1.07	1.11
ROA (%)	4.94	-1.31	-5.60	0.93	3.64
ROE (%)	12.33	-2.66	-11.45	1.92	7.69
OPM (%)	6.40	-4.61	-9.57	-0.04	5.83
NPM (%)	11.33	6.41	-5.65	1.14	3.96
Payout Ratio (%)	18.36	-	-	-	-
Yield (%)	6.15	-	-	-	-



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COMPANY REPORT : JULY 2011

Development Board
 Industry Sector : Finance (8)
 Industry Sub Sector : Insurance (84)

As of 29 July 2011

Individual Index : 438.021
 Listed Shares : 620,806,680
 Market Capitalization : 471,813,076,800

COMPANY HISTORY

Established Date : 12-Oct-1982

Listing Date : 06-Jul-1989

Under Writer IPO :

PT INDOVEST & PT MERINCORP

Securities Administration Bureau :

PT Ficominindo Buana Registrar

Mayapada Tower 10th Fl. Suite 02 B

Jln. Jend. Sudirman Kav. 28 Jakarta 12920

Phone : 521-2316, 521-2317

Fax : 521-2320

BOARD OF COMMISSIONERS

1. Tjan Soen Eng
2. Chandra Gunawan *)
3. Murniaty Kartono
4. Sarkoro Handajani *)

*) *Independent Commissioners*

BOARD OF DIRECTORS

1. Dody Sjachroerodly
2. Eka Listiani Kartono
3. Freddy Wijaya
4. Jeni Wirjadinata

AUDIT COMMITTEE

1. Sarkoro Handajani
2. Herlani Sunardi
3. Rudi Rusdianto

CORPORATE SECRETARY

Marianty N. Santoso

HEAD OFFICE

Plaza ABDA 27th Fl.

Jln. Jend. Sudirman Kav. 59, Jakarta 12190

Phone : (021) 5140-1688

Fax : (021) 5140-1698

Homepage : www.abdainsurance.co.id

Email : contactus@abdainsurance.co.id
marie@abdainsurance.co.id

SHAREHOLDERS (July 2011)

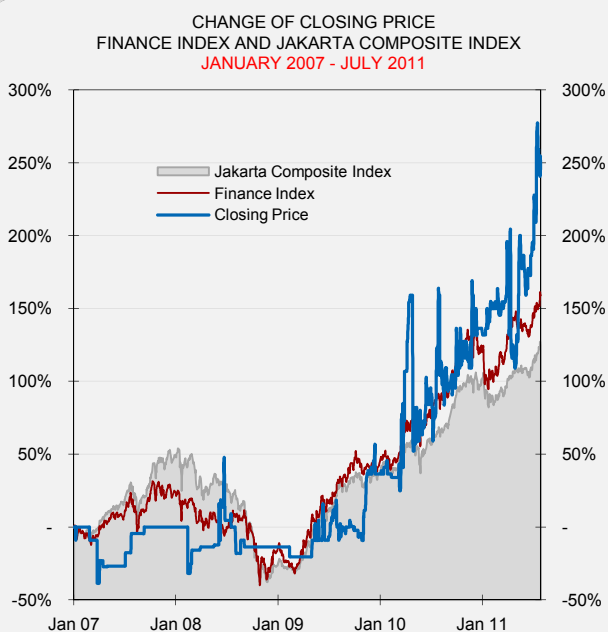
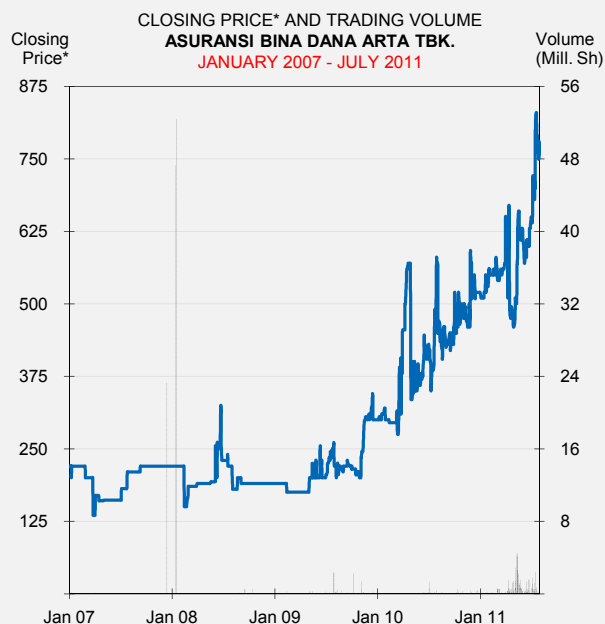
1. RBS Coutts Bank Ltd Singapore 103,687,800 : 16.70%
2. ABN Amro Nominees Singapore Pte Ltd 99,672,485 : 16.06%
3. Bnym SA/NV AS Cust Of Bank Of Singapore Limited 65,078,989 : 10.48%

DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Devidend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1990		100.00	25-Jun-90	26-Jun-90	30-Jun-90	04-Jul-90	
1992		20.00	23-Jun-93	24-Jun-93	01-Jul-93	02-Aug-93	F
1993		25.00	19-May-94	20-May-94	30-May-94	30-Jun-94	F
1994		15.00	12-Jul-95	13-Jul-95	22-Jul-95	22-Aug-95	F
1996	5 : 4		12-Jan-96	15-Jan-96	23-Jan-96	22-Feb-96	
1995		60.00	27-Jun-96	28-Jun-96	08-Jul-96	06-Aug-96	F
1996		100.00	09-Jun-97	10-Jun-97	18-Jun-97	16-Jul-97	F
1997		300.00	09-Mar-98	10-Mar-98	18-Mar-98	30-Apr-98	I
1998		300.00	15-Jul-99	16-Jul-99	26-Jul-99	23-Aug-99	F
1999		10.00	24-Jul-00	25-Jul-00	02-Aug-00	16-Aug-00	F
2003	10 : 3		21-Jul-03	22-Jul-03	24-Jul-03	07-Aug-03	
2002		20.00	21-Jul-03	22-Jul-03	24-Jul-03	07-Aug-03	F
2003		20.00	15-Jul-04	16-Jul-04	20-Jul-04	02-Aug-04	F
2007		20.00	24-Jun-08	23-Jun-08	26-Jun-08	10-Jul-08	F
2008		20.00	11-Jun-09	12-Jun-09	16-Jun-09	30-Jun-09	F
2009		25.00	05-Jul-10	06-Jul-10	08-Jul-10	22-Jul-10	F

ISSUED HISTORY

Type of Listing	Shares	Listing Date	Trading Date
1. First Issue	900,000	06-Jul-89	06-Jul-89
2. Company Listing	4,500,000	25-Aug-89	25-Aug-89
3. Private Placement	200,000	07-Aug-90	07-Aug-90
4. Right Issue	3,240,000	07-Aug-90	07-Aug-90
5. Dividen Shares	886,000	06-Oct-93	06-Oct-93
6. Koperasi	100,000	T: 06-Oct-93	-
7. Bonus Shares	7,860,800	26-Feb-96	26-Feb-96
8. Stock Split	17,686,800	16-Dec-96	16-Dec-96
9. Right Issue	70,747,200	T: 15-Jan-02	06-Feb-02
10. Bonus Shares	31,836,240	07-Aug-03	07-Aug-03
11. Right Issue	137,957,040	21-Dec-04	21-Dec-04
12. Right Issue	344,892,600	27-Apr-11	27-Apr-11



TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh)	Value (Million Rp)	Day
	High	Low	Close				
Jan-07	220	200	220	10	283	59	2
Feb-07	220	200	200	5	25	5	2
Mar-07	135	135	135	1	1	0.1	1
Apr-07	169	111	160	12	146	20	3
May-07	161	161	161	2	12	2	2
Jun-07	161	161	161	1	3	0.5	1
Jul-07	210	181	210	14	67	12	4
Aug-07	210	210	210	2	1	0.2	2
Sep-07	220	210	220	3	33	7	2
Oct-07	-	-	220	-	-	-	-
Nov-07	-	-	220	-	-	-	-
Dec-07	-	-	220	2	23,294	4,659	1
Jan-08	-	-	220	2	99,711	19,942	2
Feb-08	185	150	185	5	23	4	4
Mar-08	199	190	190	3	5	1	1
Apr-08	-	-	190	-	-	-	-
May-08	193	191	193	6	3	1	3
Jun-08	325	200	230	19	30	7	9
Jul-08	240	220	220	13	269	63	7
Aug-08	220	180	200	10	287	58	7
Sep-08	200	190	190	9	1,017	193	3
Oct-08	190	190	190	2	498	95	1
Nov-08	-	-	190	-	-	-	-
Dec-08	-	-	190	-	-	-	-
Jan-09	-	-	190	-	-	-	-
Feb-09	175	175	175	6	382	69	3
Mar-09	175	175	175	1	1	0.1	1
Apr-09	175	175	175	1	1	0.1	1
May-09	230	200	200	18	1,095	221	9
Jun-09	255	200	200	27	623	132	11
Jul-09	260	205	220	175	5,421	1,267	18
Aug-09	225	200	210	220	1,702	368	15
Sep-09	235	215	215	111	437	99	8
Oct-09	245	200	200	358	2,730	610	14
Nov-09	310	215	305	168	2,534	606	13
Dec-09	350	300	300	59	469	148	9
Jan-10	320	300	300	14	134	40	9
Feb-10	300	295	295	12	187	56	4
Mar-10	475	275	455	48	143	48	9
Apr-10	600	325	335	68	232	98	11
May-10	450	335	380	88	497	179	15
Jun-10	450	350	425	285	1,267	512	22
Jul-10	580	350	570	410	3,456	1,477	22
Aug-10	570	400	430	203	972	424	21
Sep-10	455	420	455	73	316	137	14
Oct-10	540	450	490	273	2,185	1,044	20
Nov-10	600	460	570	166	864	466	20
Dec-10	550	510	520	49	1,013	530	16
Jan-11	560	510	560	34	810	427	12
Feb-11	660	550	560	141	699	386	14
Mar-11	650	520	650	292	4,871	2,700	23
Apr-11	780	400	460	1,943	8,942	4,855	20
May-11	680	455	620	2,818	31,172	17,850	21
Jun-11	670	550	650	730	8,911	5,439	20
Jul-11	860	640	760	1,031	10,537	7,671	21

SHARES TRADED	2007	2008	2009	2010	Jul-11
Volume (Million Shares)	24	102	15	11	66
Value (Billion Rp)	5	20	4	5	39
Frequency (X)	52	69	1,144	1,689	
Days	20	37	102	183	131
Price (Rupiah)					
High	220	325	350	600	860
Low	111	150	175	275	400
Close	220	190	300	520	760
Close*	220	190	300	520	760
PER (X)					
PER (X)	4.69	3.72	1.37	3.17	2.66
PER Industry (X)	14.03	16.77	13.41	24.41	13.59
PBV (X)					
PBV (X)	0.58	0.44	0.57	0.73	1.90

* Adjusted price after corporate action

Financial Data and Ratios

Public Accountant : Hendrawinata Gani & Hidayat (Member of Grant Thornton International Ltd.)

Book End : December

BALANCE SHEET	Dec-2007	Dec-2008	Dec-2009	Dec-2010	Jun-2011
<i>(Million Rp except Par Value)</i>					
Total Investment	141,583	283,208	240,624	665,022	878,111
Cash on hand and in Banks	19,408	11,815	20,618	12,961	17,830
Premium Receivables	60,644	56,836	98,664	85,741	66,886
Reinsurance Receivables	1,763	3,870	13,359	4,903	7,296
Other Receivable	2,372	3,036	2,089	4,937	12,362
Fixed Assets	28,199	35,782	33,452	32,119	30,295
Other Assets	1,320	1,233	1,361	1,698	1,503
Total Assets	270,809	421,304	518,268	845,779	1,079,633
Growth (%)		55.57%	23.02%	63.19%	27.65%

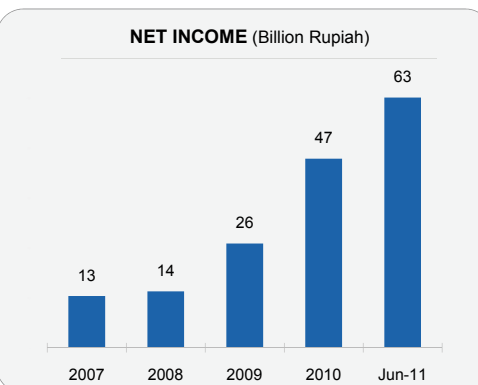
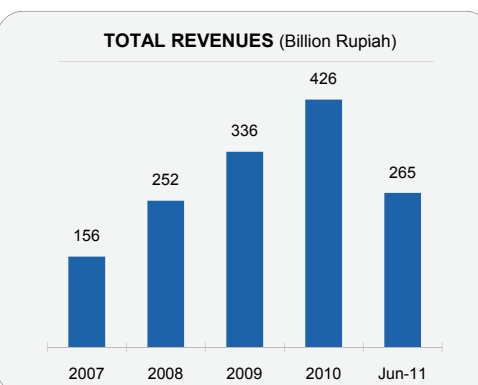
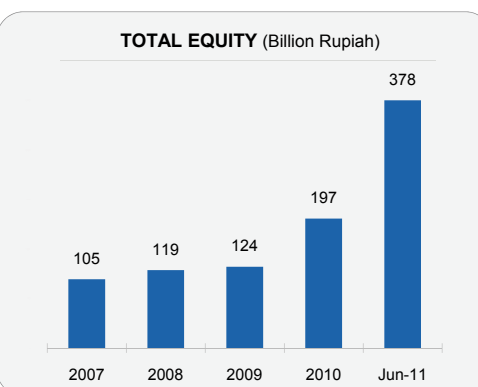
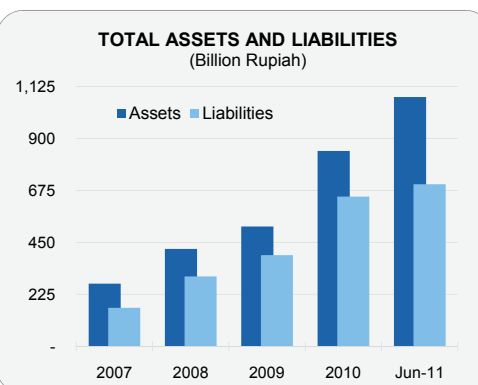
Claims payable	5,737	11,369	17,529	14,390	18,595
Reinsurance payables	775	26,350	2,399	2,651	3,667
Taxes payable	929	1,618	2,994	6,358	1,382
Total Liabilities	166,060	302,494	394,265	648,320	701,953
Growth (%)		82.16%	30.34%	64.44%	8.27%

Authorized Capital	193,847	193,847	193,847	193,847	193,847
Paid up Capital	89,849	89,849	89,849	89,849	193,317
Paid up Capital (Shares)	276	276	276	276	621
Par Value	500 & 300	500 & 300	500 & 300	500 & 300	500 & 300
Retained Earnings	9,252	47,727	68,264	106,662	169,239
Total Equity	104,750	118,810	124,003	197,459	377,680
Growth (%)		13.42%	4.37%	59.24%	91.27%

INCOME STATEMENTS	Dec-2007	Dec-2008	Dec-2009	Dec-2010	Jun-2011
Underwriting Revenues	155,657	251,870	336,275	425,993	265,280
Growth (%)		61.81%	33.51%	26.68%	
Underwriting Expenses	107,110	187,242	266,805	333,380	186,540
Underwriting Income	48,547	64,628	69,470	92,613	78,740
Income from Investments	18,828	15,376	21,971	35,516	24,721
Operating Expenses	48,402	64,125	63,130	79,990	43,211
Income from Operating	18,973	15,879	28,310	48,139	60,250
Growth (%)		-16.31%	78.29%	70.04%	

Others Income	2,990	4,120	2,750	5,635	2,322
Income before Tax	21,963	19,999	31,061	53,774	62,572
Tax	9,024	5,912	5,006	6,477	-4
Net Income	12,940	14,087	26,055	47,297	62,576
Growth (%)		8.87%	84.95%	81.52%	

RATIOS	Dec-2007	Dec-2008	Dec-2009	Dec-2010	Jun-2011
Dividend (Rp)	20.00	20.00	25.00	-	-
EPS (Rp)	46.90	51.06	94.43	171.42	100.80
BV (Rp)	379.65	430.61	449.42	715.65	608.37
DAR (X)	0.61	0.72	0.76	0.77	0.65
DER(X)	1.59	2.55	3.18	3.28	1.86
ROA (%)	8.11	4.75	5.99	6.36	5.80
ROE (%)	20.97	16.83	25.05	27.23	16.57
OPM (%)	12.19	6.30	8.42	11.30	22.71
NPM (%)	8.31	5.59	7.75	11.10	23.59
Payout Ratio (%)	42.65	39.17	26.47	-	-
Yield (%)	9.09	10.53	8.33	-	-



PENGUMUMAN
Laporan Kepemilikan Saham
PT Asuransi Bina Dana Artha Tbk (ABDA)
(Tercatat Di Papan : Pengembangan)
No.Peng-3518/BEI.PSJ/LKS/12-2008
(dapat dilihat di internet : <http://www.idx.co.id>)

PT Bursa Efek Indonesia pada tanggal 10 Desember 2008 telah menerima surat dari PT Ficomindo Buana Registrar dengan No.: 10/BEJ-FBR/08 tanggal 04 Desember 2008 mengenai laporan kepemilikan yang mencapai 5% atau lebih dan laporan komposisi kepemilikan efek PT Asuransi Bina Dana Artha Tbk per tanggal 30 November 2008 sebagaimana terlampir (lampiran 3 lembar).

Demikian pemberitahuan yang disampaikan PT Ficomindo Buana Registrar.

Jakarta, 12 Desember 2008

Umi Kulsum

Kepala Divisi Pencatatan Sektor Jasa

Supandi

Kepala Divisi Perdagangan Saham

Tembusan Yth. :

1. Ketua Badan Pengawas Pasar Modal dan LK;
2. Kepala Biro Transaksi dan Lembaga Efek Bapepam & LK;
3. Kepala Biro PKP Sektor Jasa Bapepam & LK;
4. Pusat Referensi Pasar Modal;
5. Direksi PT Asuransi Bina Dana Artha Tbk.



No. 10/BEJ-FBR/08

Jakarta, 04 Desember 2008

Kepada Yth.
Bursa Efek Indonesia
Gedung Bursa Efek Indonesia Lt. LL
Jl. Jend Sudirman Kav. 52 - 54
Jakarta

Up. **Direksi PT. Bursa Efek Indonesia**



Dengan Hormat,

Bersama ini kami kirimkan berkas laporan bulanan, laporan kegiatan registrasi & kepemilikan saham per November 2008 untuk Emiten :

- | | |
|---|---|
| 1. PT. Adaro Energy, Tbk | 14. PT. HD Capital, Tbk |
| 2. PT. Asia Natural Resources, Tbk. | 15. PT. Kertas Basuki Rachmat Indonesia, Tbk |
| 3. PT. Asuransi Bina Dana Artha, Tbk | 16. PT. Leyand International, Tbk. |
| 4. PT. Bakrie Telecom, Tbk | 17. PT. New Century Development, Tbk |
| 5. PT. Bank Capital Indonesia, Tbk | 18. PT. Nusantara Inti Korpora, Tbk. |
| 6. PT. Bumi Resouces, Tbk | 19. PT. Pan Pacific International, Tbk. |
| 7. PT. Bumi Teknokultura Unggul, Tbk | 20. PT. Ratu Prabu Energy, Tbk |
| 8. PT. Central Korpindo Intenational, Tbk | 21. PT. Redland Asia Capital, Tbk |
| 9. PT. Central Proteinaprima, Tbk | 22. PT. Rukun Raharja, Tbk. |
| 10. PT. Cita Mineral Investama, Tbk | 23. PT. Sumalindo Lestari Jaya, Tbk |
| 11. PT. Cowell Development, Tbk | 24. PT. Truba Alam Manunggal Engineering, Tbk |
| 12. PT. Darma Henwa, Tbk | |
| 13. PT. Energi Mega Persada, Tbk | |

Demikian kiranya dapat diterima dengan baik.

Hormat kami
PT. Ficomindo Buana Registrar



Eka Yuli Saputri
Corporate

- Tembusan : Kepala Divisi Pencatatan
Kepala Divisi Perdagangan

LAPORAN KEPEMILIKAN YANG MENCAPAI 5 % ATAU LEBIH
DARI SAHAM YANG DITEMPATKAN DAN DISETOR PENUH

Emiten : PT. ASURANSI BINA DANA ARTHA, Tbk
B.A.E : PT. FICOMINDO BUANA REGISTRAR
AS DATE : 28 November 2008


Saham yang ditempatkan dan disetor penuh

275.914.080,00

Saham

NO	NAMA	ALAMAT	KOTA	STS (A/L)	JUMLAH SAHAM	PEMILIKAN (%)
1	THE BANK OF NEW YORK AS CUSTODIAN OR TRUSTEE FOR NON TREATY ACCOUNTS	C/O HONGKONG AND SHANGHAI BANK WORLD TRADE CENTER JL. JEND. SUDIRMAN KAV. 29-31	JAKARTA	A	48,998,039	17,76
2	RBS COUTTS BANK LTD SINGAPORE	C/O HONGKONG AND SHANGHAI BANK WORLD TRADE CENTER JL. JEND. SUDIRMAN KAV. 29-31	JAKARTA	A	103,687,800	37,58
3	ABN AMRO BANK N.V SINGAPORE BRANCH S/A ACCOUNT CLIENTS	C/O CITIBANK, N.A JAKARTA	JAKARTA	A	99,672,485	36,12
					252.358.324	91,46

JAKARTA, 28 November 2008
PT. FICOMINDO BUANA REGISTRAR


FICOMINDO
Biro Administrasi
(MANAJER CORP ACTION)

LAPORAN KOMPOSISI PEMILIK SAHAM

Emiten : PT. ASURANSI BINA DANA ARTHA, Tbk

BAE : PT. FICOMINDO BUANA REGISTRAR

Tanggal : 28/11/2008

Status Pemilik	Dalam standar satuan perdagangan			Tidak Dalam standar satuan perdagangan			Total		
	Jumlah Investor	Jumlah Efek	(%)	Jumlah Investor	Jumlah Efek	(%)	Jumlah Investor	Jumlah Efek	(%)
Pemodal Nasional									
Individual	320	13.917.586	5,04	93	19.388	0,01	413	13.936.974	5,05
Perseroan Terbatas	30	1.038.005	0,38	25	4.900	0,00	55	1.042.905	0,38
Dana Pensiun	2	29.510	0,01	0	0	0,00	2	29.510	0,01
Yayasan	3	2.812.524	1,02	0	0	0,00	3	2.812.524	1,02
Koperasi	2	226.160	0,08	0	0	0,00	2	226.160	0,08
Subtotal	357	18.023.785	6,53	118	24.288	0,01	475	18.048.073	6,54
Pemodal Asing									
Individual	9	84.571	0,03	2	400	0,00	11	84.971	0,03
Perseroan Terbatas	24	257.779.628	93,43	7	1.408	0,00	31	257.781.036	93,43
Subtotal	33	257.864.199	93,46	9	1.808	0,00	42	257.866.007	93,46
TOTAL	390	275.887.984	99,99	127	26.096	0,01	517	275.914.080	100,00