

ABSTRAKSI

Tariana, Pengaruh *Return On Equity* (ROE), *Net Profit Margin* (NPM), *Earning Per Share* (EPS) dan *Price Earning Ratio* (PER) Terhadap *Return Saham* Pada Perusahaan Property dan Real Estate Yang Terdaftar di Bursa Efek Indonesia Periode Tahun 2010-2012. (Dibimbing oleh Yosevin Karnawati, SE, MM)

Return merupakan hasil yang diperoleh dari suatu investasi. Dalam melakukan investasi, investor dihadapkan pada ketidakpastian antara *return* yang akan diperoleh dengan risiko yang akan dihadapinya. Penelitian ini bertujuan untuk mengetahui pengaruh *return on equity*, *net profit margin*, *price earning ratio* dan *earning per share* baik secara simultan dan parsial terhadap *return* saham pada perusahaan property dan real estate yang terdaftar di Bursa Efek Indonesia.

Sampel dalam penelitian ini diperoleh dengan menggunakan teknik *purposive sampling*, sehingga diperoleh 90 sampel dengan periode penelitian 2010-2012. Sebelum dilakukan analisis data terlebih dahulu dilakukan pengujian persyaratan analisis yang meliputi uji normalitas, uji multikolinieritas, uji heteroskedastisitas, dan uji autokorelasi. Metode analisis data yang digunakan adalah analisis regresi linear berganda dengan program statistik SPSS versi 21.

Hasil penelitian menunjukkan bahwa *return on equity*, *net profit margin*, *price earning ratio*, dan *earning per share* secara bersama-sama berpengaruh positif dan signifikan terhadap *return* saham. Secara parsial variable yang berpengaruh secara signifikan terhadap *return* saham hanya satu yaitu *earning per share*, sedangkan *return on equity*, *net profit margin* dan *price earning ratio* tidak berpengaruh signifikan terhadap *return* saham.

Kata Kunci : *Return Saham*; *Return on equity*; *Net profit margin* ; *Price earning ratio*; *Earning per share*.

ABSTRACT

Tariana, *The Effect of Return On Equity (ROE), Net Profit Margin (NPM), Earning Per Share (EPS) and Price Earnings Ratio (PER) On Stock Returns Of Property and Real Estate Company Listed in Indonesia Stock Exchange Year Period 2010-2012 (Supervised by Yosevin Karnawati, SE, MM)*

Return is the result obtained from an investment. In investing, investors are faced with the uncertainty between the return that would be obtained with the risks it will face. The research aims to find out the effect of return on equity, net profit margin, price earning ratio, and earning per share, both simultaneously and partially to stock return of property and real estate companies which listed in Indonesia Stock Exchange.

The sample of the research was obtained by purposive sampling technique and there were 90 samples obtained in the 2010-2012 period. Prerequisite tests analysis including the normality test, multicollinearity test, heteroscedasticity test, and autocorrelation test, were done before doing the data analysis. The data analysis method of the research is multiple linear regression analysis by using program statistic SPSS version 21.

The result shows that return on equity, net profit margin, price earning ratio, and earning per share simultaneously influence significant effect to the stock return. Partially variables that significantly affect stock return only one that is earnings per share, while the return on equity, net profit margin and price earning ratio has no significant effect on stock return.

Keywords: Stock Return; Return on equity; Net profit margin ; Price earning ratio; Earning per share.