

LAMPIRAN 1

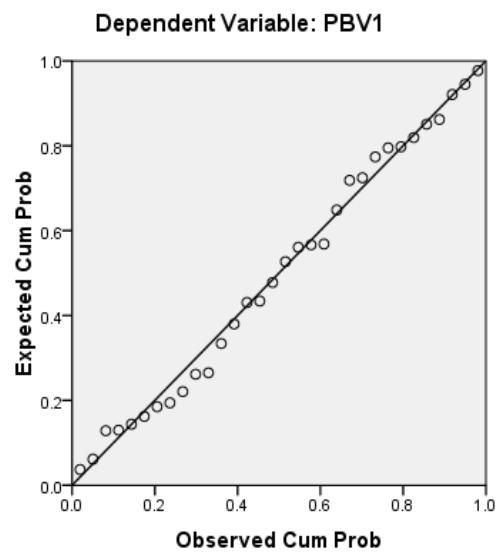
Hasil Uji SPSS

D. Uji Asumsi Klasik

5. Uji Normalitas

Gambar 5.1 hasil Uji Normalitas

Normal P-P Plot of Regression Standardized Residual

*Sumber : Output SPSS*

Tabel 5.1 Hasil Uji Multikolonieritas

Coefficients^a

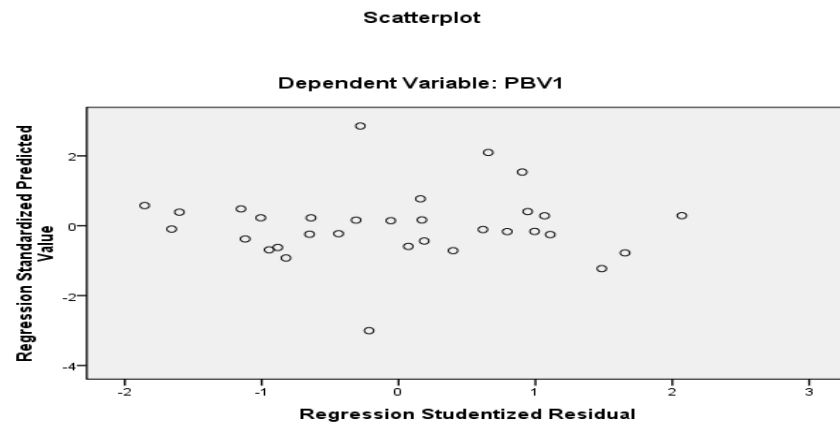
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	74.613	41.507		1.797	.083		
DOL	.002	.008	.015	1.134	.259	.907	1.034
DFL	.038	.213	.037	.375	.785	.954	1.025
DER	.654	.164	.487	3.692	.003	.966	1.047

a. Dependent Variable: PBV1

Sumber: Output SPSS

1. Uji Heterokedastisitas

Gambar 5.2 Hasil Uji Heterokedastisitas



Sumber: Output SPSS

6. Uji Autokolerasi

Tabel 5.2 hasil Uji Autokolerasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.648 ^a	.352	.348	118.51348	1.693

a. Predictors: (Constant), DER, DOL, DFL

b. Dependent Variable: PBV1

Sumber : Output SPSS

Tabel 5.3 Hasil Uji – f

ANOVA^b

Model	Sum of Squares	df	Mean Square	F	Sig.
1 Regression	231589.371	3	77196.457	7.574	.004 ^a
Residual	285367.215	28	10191.6863		
Total	516956.586	31			

a. Predictors: (Constant), DER, DOL, DFL

b. Dependent Variable: PBV1

Sumber : Output SPSS

Tabel 5.4 Hasil Uji – t

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	76.632	42.605		1.799	.083		
	DOL	.009	.008	.178	1.178	.249	.959	1.042
	DFL	.058	.211	.042	.276	.785	.945	1.059
	DER	.685	.176	.585	3.892	.001	.966	1.035

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	76.632	42.605		1.799	.083		
	DOL	.009	.008	.178	1.178	.249	.959	1.042
	DFL	.058	.211	.042	.276	.785	.945	1.059
	DER	.685	.176	.585	3.892	.001	.966	1.035

c. Dependent Variable: PBV1

Sumber: Output SPSS

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.623 ^a	.388	.323	117.48348	1.651

a. Predictors: (Constant), DER, DOL, DFL

d. Dependent Variable: PBV1

LAMPIRAN 2

PERUSAHAAN	EBIT (billion rupiah)				
	2003	2004	2005	2006	2007
ALFA RETAILINDO TBK	17.5	24	20	14.5	6.78
HERO SUPERMARKET TBK.	56.6	47	37	53.28	79.415
MATAHARI PUTRA PRIMA TBK	33.78	22.3	30.9	45.6	40.8
METRO SUPERMARKET REALTY TBK	15.34	1.45	2.3	3.24	1.813
RAMAYANA LESTARI SENTOSA TBK.	349	324	256	357.14	367.519
RIMO CATUR LESTARI TBK.	14.37	-17	-4	-2.34	1.45
SONA TOPAS TOURISM INDUSTRY TBK.	34.5	40	34	23.91	43.377
TOKO GUNUNG AGUNG TBK.	5.89	2	3	4.41	3.631

Sumber: Data BEI

PERUSAHAAN	SALES (billion rupiah)				
	2003	2004	2005	2006	2007
ALFA RETAILINDO TBK	3.25	-9.68	3.03	7.7	-12.4
HERO SUPERMARKET TBK.	11.57	26.87	12.67	11.56	7.04
MATAHARI PUTRA PRIMA TBK	9.78	10.96	23.06	19.87	15.09
METRO SUPERMARKET REALTY TBK	2.34	-4.55	-16.67	3.28	-6.43
RAMAYANA LESTARI SENTOSA TBK.	8.15	3.86	13.15	4.14	9.25
RIMO CATUR LESTARI TBK.	5.6	-3.77	10.29	-11.44	-3.4
SONA TOPAS TOURISM INDUSTRY TBK.	7.24	8.6	4.73	-8.74	4.5
TOKO GUNUNG AGUNG TBK.	4.5	2.57	2.26	-2.44	5.64

Sumber: Data BEI

PERUSAHAAN	Net Income (billion Rp)				
	2003	2004	2005	2006	2007
ALFA RETAILINDO TBK	3.5	5	10	3.9	4.176
HERO SUPERMARKET TBK.	45.78	34	55	64.163	68.999

MATAHARI PUTRA PRIMA TBK	176.8	125	223	160.496	180.191
METRO SUPERMARKET REALTY TBK	2	6	4.89	4.431	3.204
RAMAYANA LESTARI SENTOSA TBK.	357	312	302	312.552	366.809
RIMO CATUR LESTARI TBK.	17.6	-20	-12	-52.266	1.135
SONA TOPAS TOURISM INDUSTRY TBK.	8.6	7	4	7.785	15.821
TOKO GUNUNG AGUNG TBK.	3.2	-8.7	7.5	4.79	5.64

su LAMPIRAN 3

PERUSAHAAN	Tahun	ebit	%Δ EBIT
ALFA RETAILINDO TBK	2004	24	0.37
	2005	20	-0.16
	2006	14.5	-0.28
	2007	6.78	-0.53
HERO SUPERMARKET TBK.	2004	47	-0.17
	2005	37	-0.21
	2006	53.28	0.44
	2007	79.415	0.49
MATAHARI PUTRA PRIMA TBK	2004	22.3	-0.34
	2005	30.9	0.39
	2006	45.6	0.48
	2007	40.8	-0.11
METRO SUPERMARKET REALTY TBK	2004	1.45	-0.90
	2005	2.3	0.59
	2006	3.24	0.41
	2007	1.813	-0.44
RAMAYANA LESTARI SENTOSA TBK.	2004	324	-0.07
	2005	256	-0.21
	2006	357.14	0.40
	2007	367.519	0.03
RIMO CATUR LESTARI TBK.	2004	-17	-2.18
	2005	-4	-0.76
	2006	-2.34	-0.42
	2007	-1.45	-0.38
SONA TOPAS TOURISM INDUSTRY TBK.	2004	40	0.15
	2005	34	-0.15
	2006	23.91	-0.30
	2007	43.377	0.81

TOKO GUNUNG AGUNG TBK.	2004	2	-0.66
	2005	3	0.50
	2006	4.41	0.47
	2007	3.631	-0.18

Sumber: Data dioalh penulis

LAMPIRAN 4

Data Persentase perubahan Sales

PERUSAHAAN	Tahun	SALES	%Δ SALES
ALFA RETAILINDO TBK	2004	-9.68	-3.98
	2005	3.03	-1.31
	2006	7.7	1.54
	2007	-12.4	-2.61
HERO SUPERMARKET TBK.	2004	26.87	1.32
	2005	12.67	-0.53
	2006	11.56	-0.89
	2007	7.04	-0.39
MATAHARI PUTRA PRIMA TBK	2004	10.96	0.12
	2005	23.06	1.10
	2006	19.87	-0.14
	2007	15.09	-0.24
METRO SUPERMARKET REALTY TBK	2004	-4.55	-2.94
	2005	-16.67	2.66
	2006	3.28	-1.20
	2007	-6.43	-2.96
RAMAYANA LESTARI SENTOSA TBK.	2004	3.86	-0.53
	2005	13.15	2.41
	2006	4.14	-0.69
	2007	9.25	1.23
RIMO CATUR LESTARI TBK.	2004	-3.77	-1.67
	2005	10.29	-3.73
	2006	-11.44	-2.11
	2007	-3.4	-0.70
SONA TOPAS TOURISM INDUSTRY TBK.	2004	8.6	-0.19
	2005	4.73	-0.45
	2006	-8.74	-2.85

	2007	4.5	-1.51
TOKO GUNUNG AGUNG TBK.	2004	2.57	-0.43
	2005	2.26	-0.12
	2006	-2.44	-2.08
	2007	5.64	-3.31

Sumber: Data diolah Penulis

LAMPIRAN 5

Data Persentase perubahan Net Income

PERUSAHAAN	Tahun	Net Income	%Δ Net Income
ALFA RETAILINDO TBK	2004	5	0.43
	2005	10	1.00
	2006	3.9	-0.61
	2007	4.176	0.07
HERO SUPERMARKET TBK.	2004	34	-0.26
	2005	55	0.62
	2006	64.163	0.17
	2007	68.999	0.08
MATAHARI PUTRA PRIMA TBK	2004	125	-0.29
	2005	223	0.78
	2006	160.496	-0.28
	2007	180.191	0.12
METRO SUPERMARKET REALTY TBK	2004	6	2.00
	2005	4.89	-0.19
	2006	4.431	-0.09
	2007	3.204	-0.28
RAMAYANA LESTARI SENTOSA TBK.	2004	312	-0.13
	2005	302	-0.03
	2006	312.552	0.03
	2007	366.809	0.17
RIMO CATUR LESTARI TBK.	2004	-20	-2.14
	2005	-12	-0.40
	2006	-52.266	3.36

	2007	1.135	-1.02
SONA TOPAS TOURISM INDUSTRY TBK.	2004	7	-0.19
	2005	4	-0.43
	2006	7.785	0.95
	2007	15.821	1.03
TOKO GUNUNG AGUNG TBK.	2004	-8.7	-3.72
	2005	7.5	-1.86
	2006	4.79	-0.36
	2007	5.64	0.18
LAMPIRAN 6			

Sumber: Data diolah Penulis

KODE PERUSAHAAN	Tahun	%Δ EBIT	%Δ SALES	DOL (%)
ALFA	2004	0.37	-3.98	-0.09%
	2005	-0.16	-1.31	0.11%
	2006	-0.28	1.54	-0.18%
	2007	-0.53	-2.61	0.20%
HERO	2004	-0.17	1.32	-0.13%
	2005	-0.21	-0.53	0.40%
	2006	0.44	-0.88	-0.5%
	2007	0.49	-0.39	-1.25%
MPPA	2004	-0.34	0.12	-2.82%
	2005	0.39	1.10	0.35%
	2006	0.48	-0.14	-3.44%
	2007	-0.11	-0.24	0.45%
MTSM	2004	-0.90	-2.94	0.30%
	2005	0.59	2.66	0.22%
	2006	0.41	-1.20	-0.34%
	2007	-0.44	-2.96	0.15%
RALS	2004	-0.07	-0.53	0.14%
	2005	-0.21	2.41	-0.09%
	2006	0.40	-0.69	-0.58%
	2007	0.03	1.23	0.02%
RIMO	2004	2.18	-1.67	1.30%
	2005	-0.76	-3.73	0.21%
	2006	-0.42	-2.11	0.20%
	2007	-0.38	-0.70	0.54%
SONA	2004	0.15	-0.187	-0.80%

	2005	-0.15	-0.45	0.33%
	2006	-0.30	-2.85	0.10%
	2007	0.81	-1.51	-0.54%
TKGA	2004	-0.66	-0.43	1.54%
	2005	0.50	-0.12	-4.15%
	2006	0.47	-2.08	-0.23%
	2007	-0.18	-3.31	0.05%

Sumber: Data diolah Penulis

KODE PERUSAHAAN	Tahun	% Δ Net Income	% Δ EBIT	DFL (%)
ALFA	2004	0.43	0.37	1.16
	2005	1.00	-0.16	-6.25
	2006	-0.61	-0.28	2.22
	2007	0.07	-0.53	-0.13
HERO	2004	-0.26	-0.17	1.52
	2005	0.62	-0.21	-2.90
	2006	0.17	0.44	0.38
	2007	0.08	0.49	0.16
MPPA	2004	-0.29	-0.34	0.85
	2005	0.78	0.39	2.00
	2006	-0.28	0.48	-0.58
	2007	0.12	-0.11	-1.09
MTSM	2004	2.00	-0.73	-2.22
	2005	-0.19	0.59	-0.32
	2006	-0.09	0.41	-0.22
	2007	-0.28	-0.44	0.63
RALS	2004	-0.13	-0.07	1.85
	2005	-0.03	-0.21	0.14
	2006	0.03	0.40	0.07
	2007	0.17	0.03	5.60
RIMO	2004	-2.14	2.18	-0.98
	2005	-0.40	-0.76	0.52
	2006	3.36	-0.42	-8.00
	2007	-1.02	-0.38	2.68
SONA	2004	-0.19	0.15	1.26

	2005	-0.43	-0.15	2.86
	2006	0.95	-0.30	-3.16
	2007	1.03	0.81	1.27
TKGA	2004	-3.72	-0.66	5.63
	2005	-1.86	0.50	-3.72
	2006	-0.36	0.47	-0.77
	2007	0.18	-0.18	-1.00

Sumber: Data diolah Penulis

LAMPIRAN 8

	Tahun	Total Liabilities (Billion Rupiah)	Total Equity (Billion Rupiah)	DER (TL/TE)
ALFA RETAILINDO TBK	2004	422	320	1.32
	2005	390	330	1.18
	2006	375.614	368.891	1.02
	2007	315.078	373.298	0.84
HERO SUPERMARKET TBK.	2004	840	456	1.84
	2005	995	511	1.95
	2006	1,040	575.415	1.81
	2007	1,109	644.414	1.72
MATAHARI PUTRA PRIMA TBK	2004	2,129	1889	1.13
	2005	2,446	2067	1.18
	2006	3,827	2165.59	1.77
	2007	5,099	3245.167	1.57
METRO SUPERMARKET REALTY TBK	2004	48	64	6.00
	2005	33	69	2.44
	2006	23	73.526	7.36
	2007	22	76.709	1.76
RAMAYANA LESTARI SENTOSA TBK.	2004	902	1657	0.54
	2005	575	1763	0.33
	2006	582	1945.598	0.30
	2007	764	2153.98	0.35
RIMO CATUR LESTARI TBK.	2004	59	76	0.78
	2005	60	65	0.92
	2006	54	12.453	4.31
	2007	50	13.588	3.65
SONA TOPAS TOURISM INDUSTRY TBK.	2004	260	117	2.22
	2005	291	122	2.39
	2006	276	129.423	2.13

	2007	324	145.244	2.23
TOKO GUNUNG AGUNG TBK.	2004	73	7	10.43
	2005	78	8	9.75
	2006	81	1.033	78.59
	2007	86	3.025	28.51

Sumber: Data diolah penulis

LAMPIRAN 9

PERUSAHAAN	Tahun	Close Price (Rp)	Book Value	PBV
ALFA RETAILINDO TBK	2004	1000	683	1.46
	2005	1900	705	2.70
	2006	788.23	1450	0.54
	2007	797.65	2100	0.38
HERO SUPERMARKET TBK.	2004	2800	1384	2.02
	2005	6050	1552	3.90
	2006	6000	1746.75	3.43
	2007	4500	1956.21	2.30
MATAHARI PUTRA PRIMA TBK	2004	575	698	0.82
	2005	960	764	1.26
	2006	800	800.29	1.00
	2007	690	688.71	1.00
METRO SUPERMARKET REALTY TBK	2004	975	1103	0.88
	2005	975	1187	0.82
	2006	640	1263.07	0.51
	2007	710	1317.75	0.54
RAMAYANA LESTARI SENTOSA TBK.	2004	775	237	3.27
	2005	810	251	3.23
	2006	870	276.68	3.14
	2007	850	304.92	2.79
RIMO CATUR LESTARI TBK.	2004	65	225	0.29
	2005	75	190	0.39
	2006	65	36.63	1.77
	2007	180	39.96	4.50
SONA TOPAS TOURISM INDUSTRY TBK.	2004	275	355	0.77
	2005	180	367	0.49
	2006	145	390.77	0.37
	2007	2,000	438.54	4.56

TOKO GUNUNG AGUNG TBK.	2004	270	142	1.90
	2005	250	146	1.71
	2006	250	19.86	12.59
	2007	250	58.17	4.30

Sumber: Data diolah penulis

LAMPIRAN 10

KODE PERUSAHAAN	Tahun	Sales	ebit	NI	TL	TE	CP	BV
ALFA	2004	-9.68	24	5	422	320	1000	683
	2005	3.03	20	10	390	330	1900	705
	2006	7.7	14.5	3.9	375.614	368.891	788.23	1450
	2007	-12.4	6.78	4.176	315.078	373.298	797.65	2100
HERO	2004	26.87	47	34	840	456	2800	1384
	2005	12.67	37	55	995	511	6050	1552
	2006	11.56	53.28	64.163	1,040	575.415	6000	1746.75
	2007	7.04	79.415	68.999	1,109	644.414	4500	1956.25
MPPA	2004	10.96	22.3	125	2,129	1889	575	698
	2005	23.06	30.9	223	2,446	2067	960	764
	2006	19.87	45.6	160.496	3,827	2165.59	800	800.29
	2007	15.09	40.8	180.191	5,099	3245.167	690	688.71
MTSM	2004	-4.55	1.45	6	48	64	975	1103
	2005	-16.67	2.3	4.89	33	69	975	1187
	2006	3.28	3.24	4.431	23	73.526	640	1263.07
	2007	-6.43	1.813	3.204	22	76.709	710	1317.75
RALS	2004	3.86	324	312	902	1657	775	237
	2005	13.15	256	302	575	1763	810	251
	2006	4.14	357.14	312.552	582	1945.598	870	276.68
	2007	9.25	367.519	366.809	764	2153.98	850	304.92
RIMO	2004	-3.77	-17	-20	59	76	65	225
	2005	10.29	-4	-12	60	65	75	190
	2006	-11.44	-2.34	-52.266	54	12.453	65	36.63
	2007	-3.4	-1.45	1.135	50	13.588	180	39.96
SONA	2004	8.6	40	7	260	117	275	355
	2005	4.73	34	4	291	122	180	367
	2006	-8.74	23.91	7.785	276	129.423	145	390.77
	2007	4.5	43.377	15.821	324	145.244	2,000	438.54

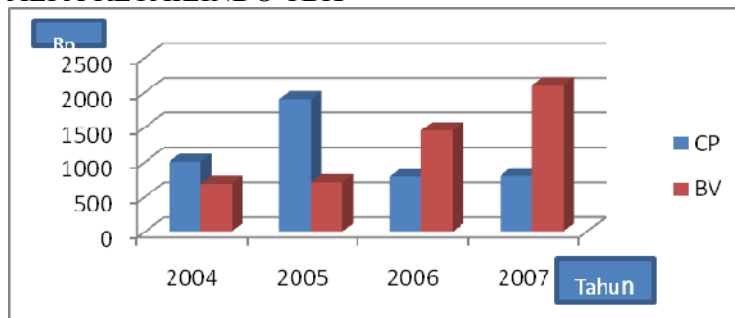
TKGA	2004	2.57	2	-8.7	73	7	270	142
	2005	2.26	3	7.5	78	8	250	146
	2006	-2.44	4.41	4.79	81	1.033	250	19.86
	2007	5.64	3.631	5.64	86	3.025	250	58.17

Sumber: Data BEI

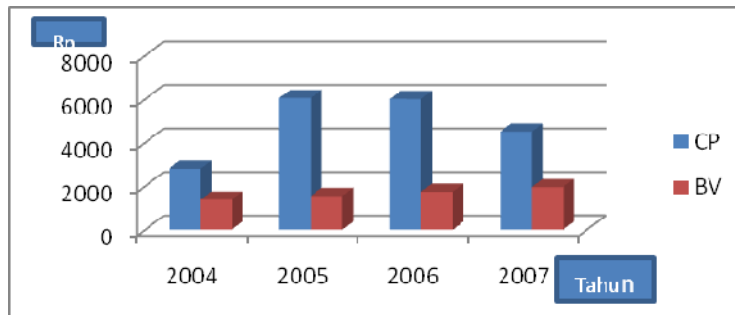
LAMPIRAN 11

Grafik *Price Book Value* (PBV) Perusahaan Retail Trade di Bursa Efek Indonesia

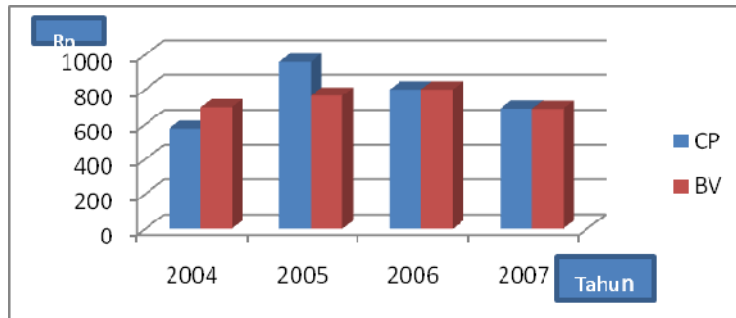
1. ALFA RETAILINDO TBK



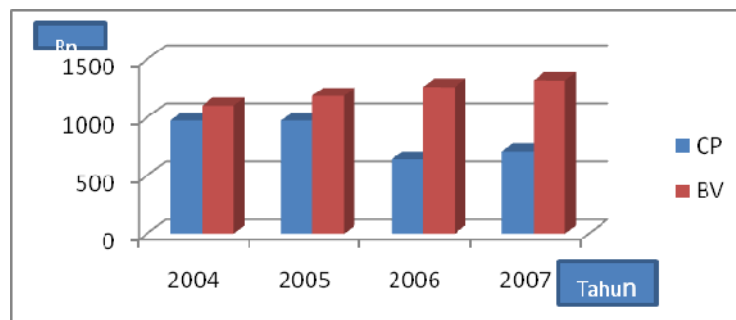
2. HERO SUPERMARKET TBK.



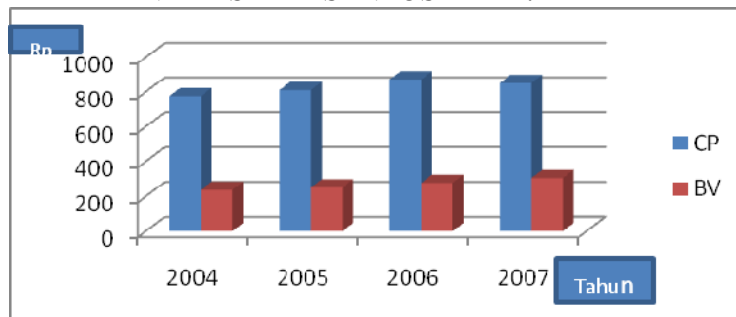
3. MATAHARI PUTRA PRIMA TBK



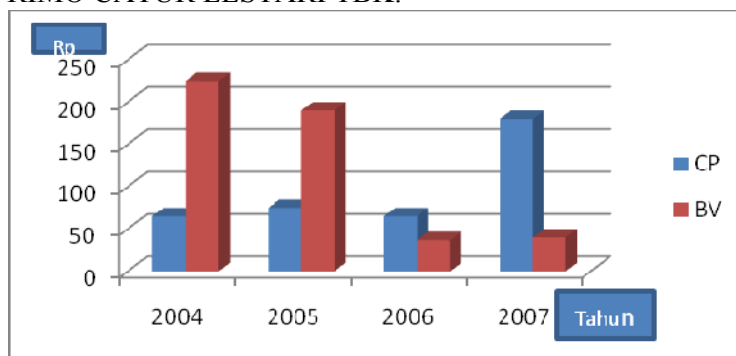
4. METRO SUPERMARKET REALTY TBK



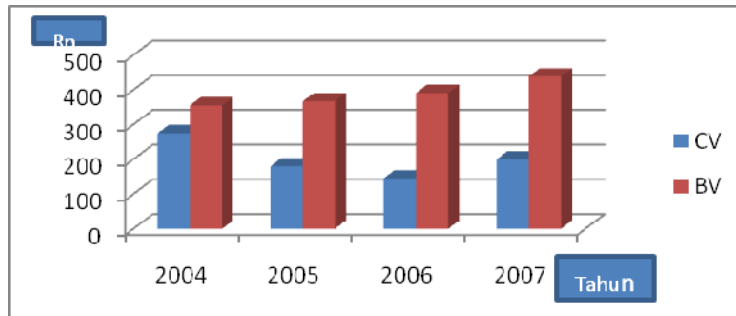
5. RAMAYANA LESTARI SENTOSA TBK.



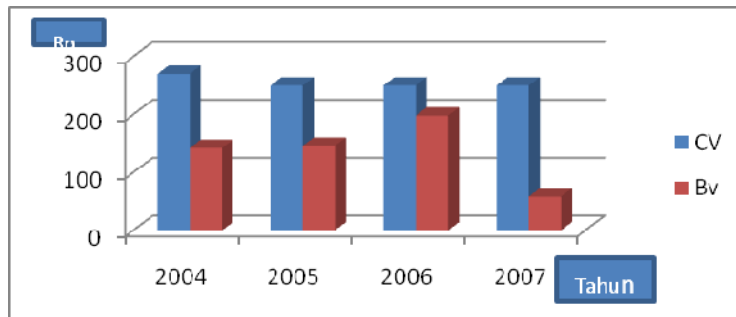
6. RIMO CATUR LESTARI TBK.



7. SONA TOPAS TOURISM INDUSTRY TBK.



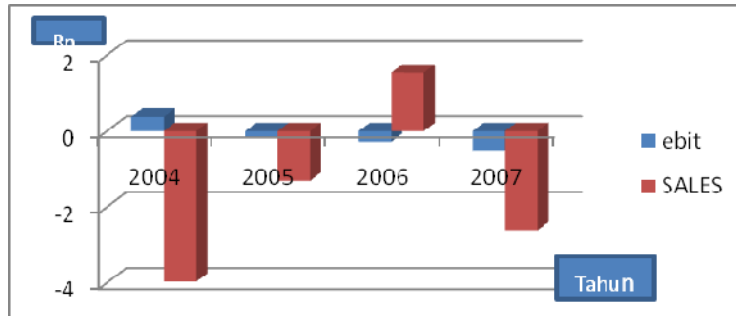
8. TOKO GUNUNG AGUNG TBK.



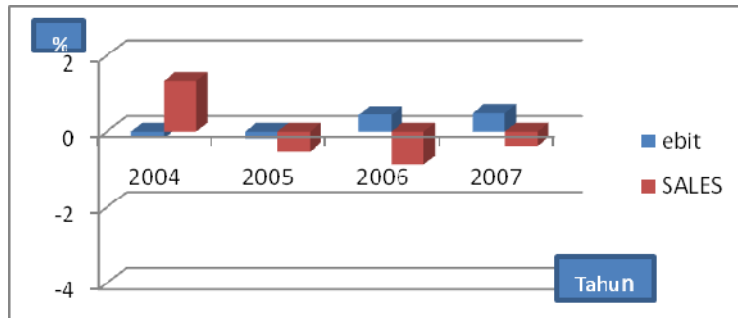
LAMPIRAN 12

Grafik *Degree Of Operating Leverage (DOL)* Perusahaan Retail Trade di Bursa Efek Indonesia

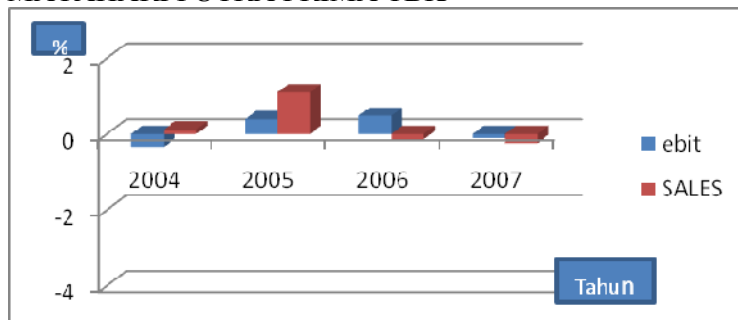
1. ALFA RETAILINDO TBK



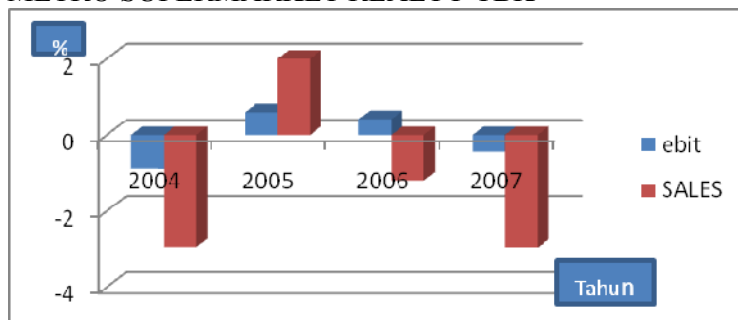
2. HERO SUPERMARKET TBK.



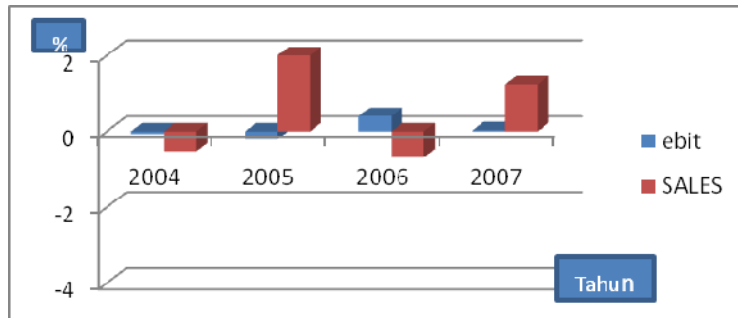
3. MATAHARI PUTRA PRIMA TBK



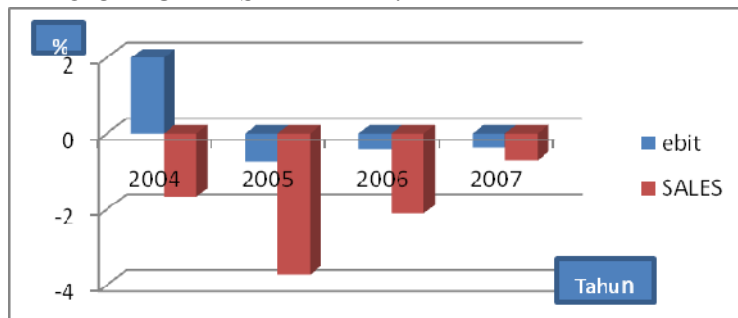
4. METRO SUPERMARKET REALTY TBK



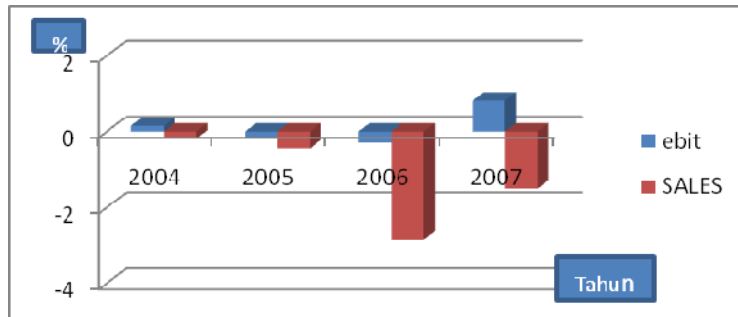
5. RAMAYANA LESTARI SENTOSA TBK.



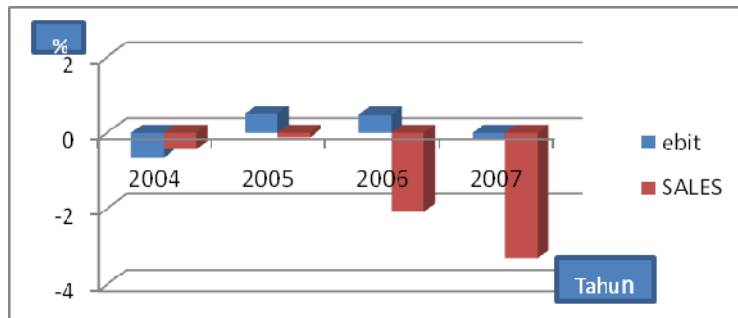
6. RIMO CATUR LESTARI TBK.



7. SONA TOPAS TOURISM INDUSTRY TBK.



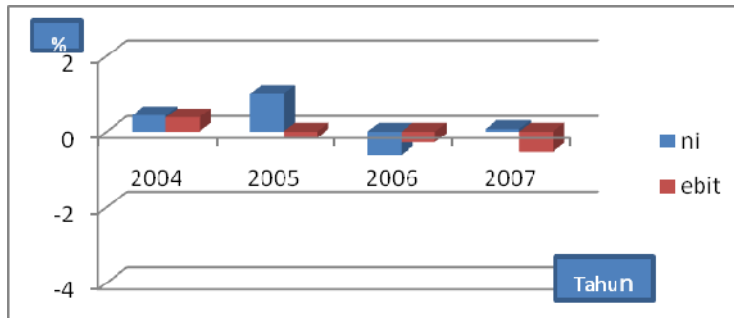
8. TOKO GUNUNG AGUNG TBK.



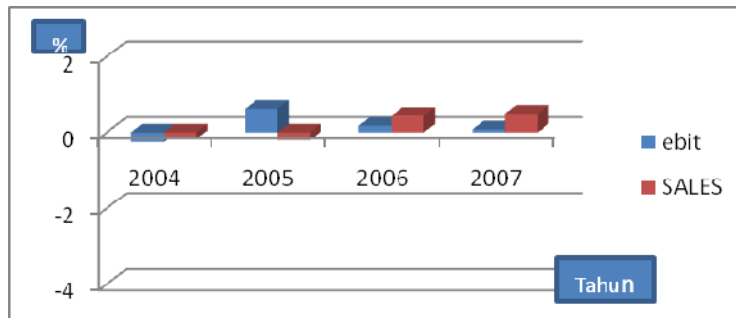
LAMPIRAN 13

Grafik *Degree Of Financial Leverage* (DFL) Perusahaan Retail Trade di Bursa Efek Indonesia

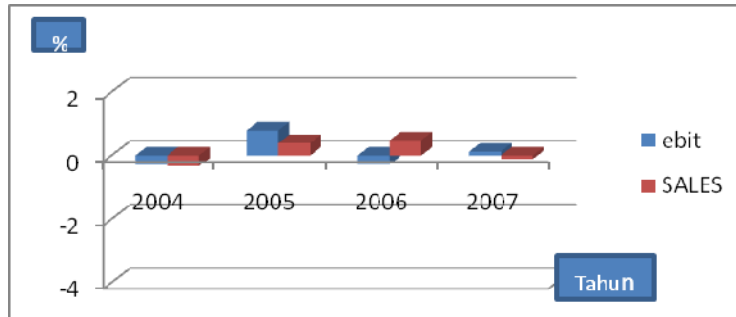
1. ALFA RETAILINDO TBK



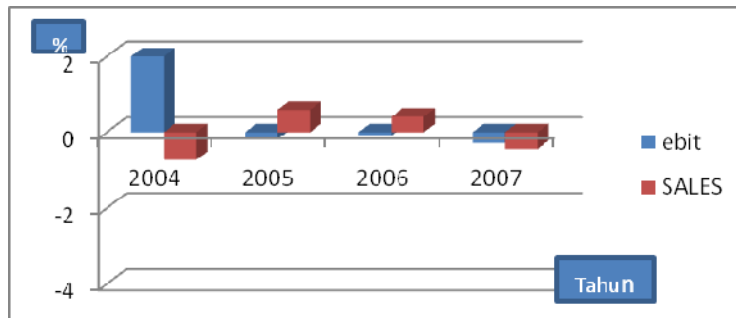
2. HERO SUPERMARKET TBK.



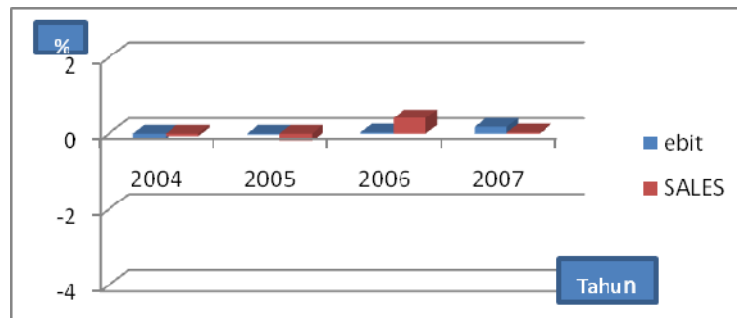
3. MATAHARI PUTRA PRIMA TBK



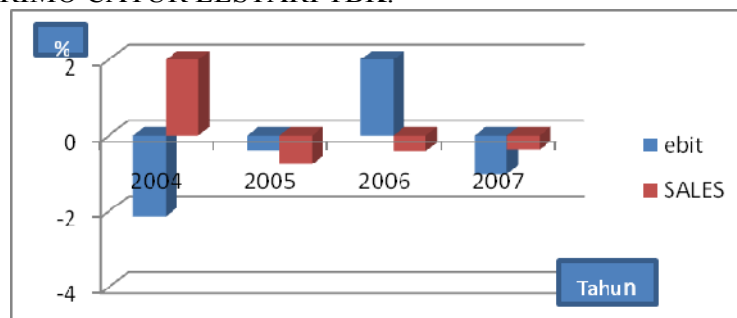
4. METRO SUPERMARKET REALTY TBK



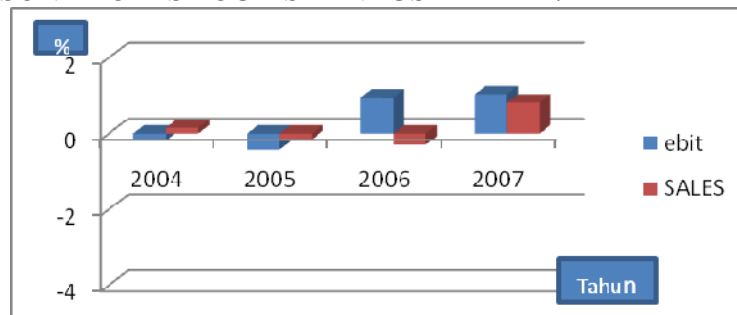
5. RAMAYANA LESTARI SENTOSA TBK.



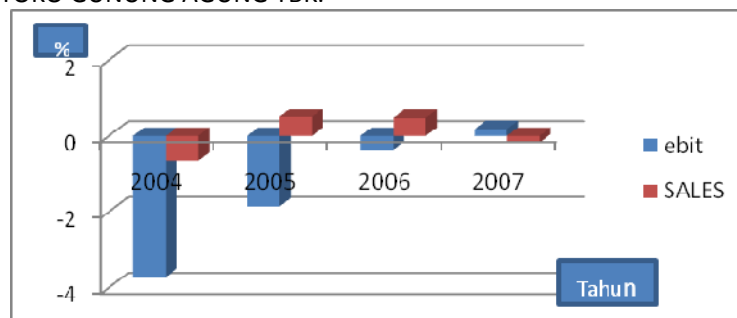
6. RIMO CATUR LESTARI TBK.



7. SONA TOPAS TOURISM INDUSTRY TBK.



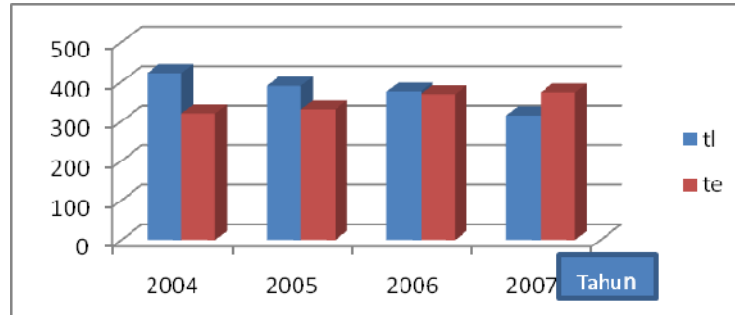
8. TOKO GUNUNG AGUNG TBK.



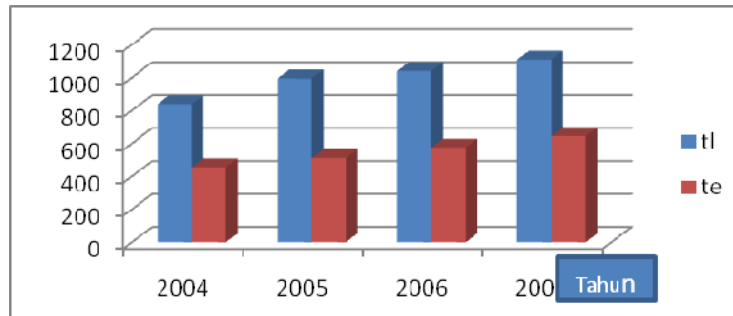
LAMPIRAN 13

Grafik *Debt To Equity Ratio* (DER) Perusahaan Retail Trade di Bursa Efek Indonesia

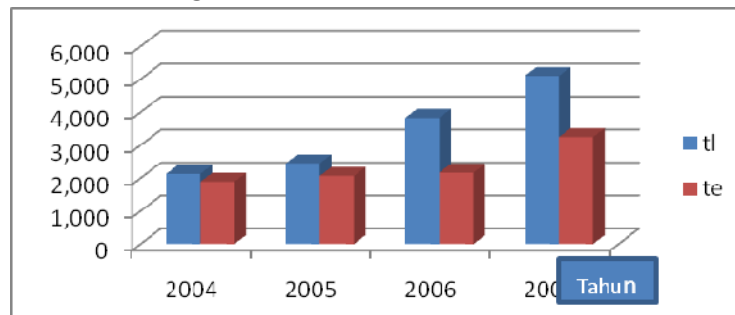
1. ALFA RETAILINDO TBK



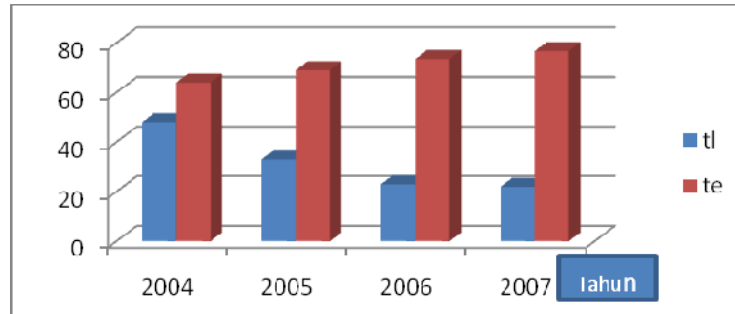
2. HERO SUPERMARKET TBK.



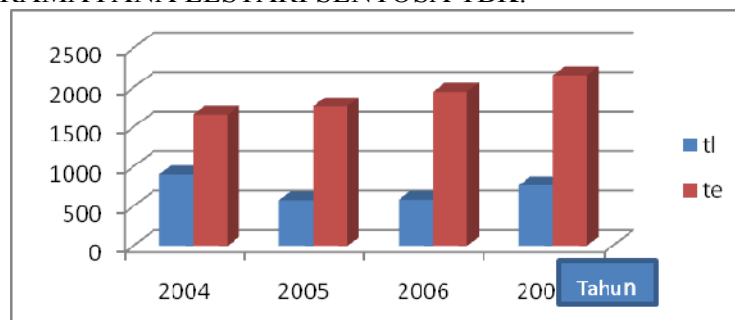
3. MATAHARI PUTRA PRIMA TBK



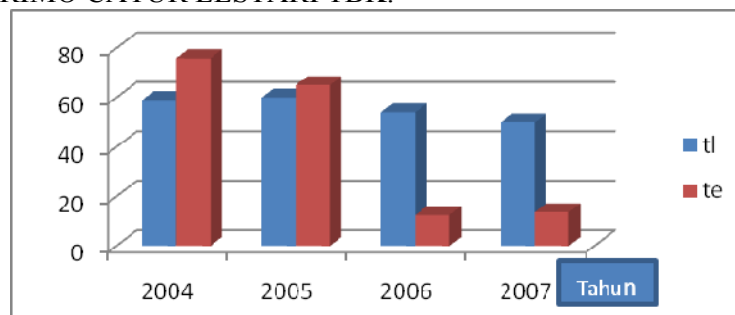
4. METRO SUPERMARKET REALTY TBK



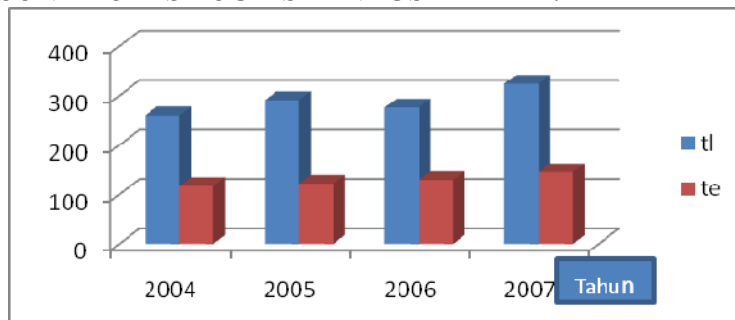
5. RAMAYANA LESTARI SENTOSA TBK.



6. RIMO CATUR LESTARI TBK.



7. SONA TOPAS TOURISM INDUSTRY TBK.



8. TOKO GUNUNG AGUNG TBK.

