

LAMPIRAN

Lampiran 1

**DAFTAR PERUSAHAAN PROPERTY DAN REAL ESTATE PERIODE 2010-
2013**

No	Kode Perusahaan	Nama Perusahaan
1	Agung Podomoro Land Tbk	APLN
2	Alam Sutera Reality Tbk	ASRI
3	Bekasi Asri Pemula Tbk	BAPA
4	Bumi Citra Permai Tbk	BCIP
5	Bekasi Fajar Industrial Estate Tbk	BEST
6	Bhuawanatala Indah Permai Tbk	BIPP
7	Bukit Darmo Property Tbk	BKDP
8	Sentul City Tbk	BKSL
9	Bumi Serpong Damai Tbk	BSDE
10	Cowell Development Tbk	COWL
11	Ciputra Development Tbk	CTRA
12	Ciputra Property Tbk	CTRP
13	Ciputra Surya Tbk	CTRS
14	Duta Anggada Realty Tbk	DART

15	Intiland Development Tbk	DILD
16	Duta Pertiwi Tbk	DUTI
17	Bakrieland Development Tbk	ELTY
18	Megapolitan Development Tbk	EMDE
19	Fortune Mate Indonesia Tbk	FMII
20	Gading Development Tbk	GAMA
21	Goa Makassar Tourism Development Tbk	GMTD
22	Perdana Gapura Prima Tbk	GPRA
23	Greenwood Sejahtera Tbk	GWSA
24	Jaya Real Property Tbk	JRPT
25	Kawasan Industri Jababeka Tbk	KIJA
26	Global Land Development Tbk	KPIG
27	Lamicitra Nusantara Tbk	LAMI
28	Laguna Cipta Griya Tbk	LCGP
29	Lippo Cikarang Tbk	LPCK
30	Lippo Karawaci Tbk	LPKR
31	Modernland Realty Tbk	MDLN
32	Metropolitan Ketjana Tbk	MKPI
33	Metropolitan Land Tbk	MTLA
34	Metro Realty Tbk	MTSM
35	Nirvana Development Tbk	NIRO

36	Indonesia Prima Property Tbk	OMRE
37	Plaza Indonesia Realty Tbk	PLIN
38	Pudjiati Prestige Tbk	PUDP
39	Pakuwon Jati Tbk	PWON
40	Rista Bintang Mahkota Sejati Tbk	RBMS
41	Roda Vivatex Tbk	RDTX
42	Pikko Land Development Tbk	RODA
43	DadanayasaArthatama Tbk	SCBD
44	Suryamas Dutamakmur Tbk	SMDM
45	Sitara Propertindo Tbk	TARA

Lampiran 2

DAFTAR PERUSAHAAN SAMPEL

No	Kode Perusahaan	Nama Perusahaan
1	Alam Sutera Realty Tbk	ASRI
2	Bekasi Asri Pemula Tbk	BAPA
3	Bumi Citra Permai Tbk	BCIP
4	Bhuawanatala Indah Permai Tbk	BIPP
5	Bukit Darmo Property Tbk	BKDP
6	Sentul City Tbk	BKSL
7	Bumi Serpong Damai Tbk	BSDE
8	Cowell Development Tbk	COWL
9	Ciputra Development Tbk	CTRA
10	Ciputra Property Tbk	CTRP
11	Ciputra Surya Tbk	CTRS
12	Duta Anggada Realty Tbk	DART
13	Intiland Development Tbk	DILD
14	Duta Pertiwi Tbk	DUTI
15	Bakrieland Development Tbk	ELTY
16	Megapolitan Development Tbk	EMDE
17	Fortune Mate Indonesia Tbk	FMII

18	Goa Makassar Tourism Development Tbk	GMTD
19	Perdana Gapura Prima Tbk	GPRA
20	Jaya Real Property Tbk	JRPT
21	Kawasan Industri Jababeka Tbk	KIJA
22	Global Land Development Tbk	KPIG
23	Lamicitra Nusantara Tbk	LAMI
24	Laguna Cipta Griya Tbk	LCGP
25	Lippo Cikarang Tbk	LPCK
26	Lippo Karawaci Tbk	LPKR
27	Modernland Realty Tbk	MDLN
28	Metropolitan Ketjana Tbk	MKPI
29	Metro Realty Tbk	MTSM
30	Indonesia Prima Property Tbk	OMRE
31	Plaza Indonesia Realty Tbk	PLIN
32	Pakuwon Jati Tbk	PWON
33	Rista Bintang Mahkota Sejati Tbk	RBMS
34	DadanayasaArthatama Tbk	SCBD
35	Suryamas Dutamakmur Tbk	SMDM

Lampiran 3

DAFTAR PERUSAHAAN PROPERTY DAN REAL ESTATE YANG TIDAK MEMENUHI KRITERIA

No	Kode Perusahaan	Nama Perusahaan
1	Agung Podomoro Land Tbk	APLN
2	Bekasi Fajar Industrial Estate Tbk	BEST
3	Gading Development Tbk	GAMA
4	Greenwood Sejahtera Tbk	GWSA
5	Metropolitan Land Tbk	MTLA
6	Nirvana Development Tbk	NIRO
7	Sitara Propertindo Tbk	TARA
8	Pudjiati Prestige Tbk	PUDP
9	Roda Vivatex Tbk	RDTX
10	Pikko Land Development Tbk	RODA

LAMPIRAN 4

Data Hasil Penelitian Asimetri Informasi Periode 2010 – 2013

No	Emiten	Ask	Bid	SPREAD
1	ASRI- 2010	290	280	3,50877193
2	BAPA	250	250	0
3	BCIP	235	230	2,150537634
4	BIPP	50	50	0
5	BKDP	128	126	1,57480315
6	BKSL	105	101	3,883495146
7	BSDE	680	640	6,060606061
8	COWL	119	118	0,843881857
9	CTRA	360	355	1,398601399
10	CTRP	365	355	2,777777778
11	CTRS	590	570	3,448275862
12	DART	171	169	1,176470588
13	DILD	330	320	3,076923077
14	DUTI	2050	2050	0
15	ELTY	138	136	1,459854015
16	EMDE	123	121	1,639344262
17	FMII	90	90	0
18	GMTD	165	165	0
19	GPRA	119	116	2,553191489
20	JRPT	1160	1160	0
21	KIJA	125	119	4,918032787
22	KPIG	550	550	0
23	LAMI	187	186	0,536193029
24	LCGP	51	50	1,98019802
25	LPCK	365	350	4,195804196
26	LPKR	580	530	9,009009009
27	MDLN	250	235	6,18556701
28	MKPI	2800	2800	0
29	MTSM	1070	1070	0
30	OMRE	165	165	0
31	PLIN	2200	2200	0
32	PWON	848,19	828,92	2,298000727
33	RBMS	96	81	16,94915254

34	SCBD	500	500	0
35	SMDM	115	115	0
No	Emiten	Ask	Bid	SPREAD
1	ASRI-2011	600	580	3,389830508
2	BAPA	205	205	0
3	BCIP	620	620	0
4	BIPP	70	68	2,898550725
5	BKDP	120	111	7,792207792
6	BKSL	260	250	3,921568627
7	BSDE	1200	1170	2,53164557
8	COWL	295	265	10,71428571
9	CTRA	730	730	0
10	CTRP	740	720	2,739726027
11	CTRS	1520	1470	3,344481605
12	DART	530	530	0
13	DILD	320	305	4,8
14	DUTI	1700	1700	0
15	ELTY	123	119	3,305785124
16	EMDE	153	150	1,98019802
17	FMII	170	160	6,060606061
18	GMTD	660	660	0
19	GPRA	180	157	13,64985163
20	JRPT	2100	2100	0
21	KIJA	215	215	0
22	KPIG	660	660	0
23	LAMI	260	250	3,921568627
24	LCGP	119	113	5,172413793
25	LPCK	1990	1950	2,030456853
26	LPKR	700	680	2,898550725
27	MDLN	530	510	3,846153846
28	MKPI	2900	2900	0
29	MTSM	520	520	0
30	OMRE	265	265	0
31	PLIN	1450	1410	2,797202797
32	PWON	205	199	2,97029703
33	RBMS	88	88	0
34	SCBD	670	670	0
35	SMDM	190	190	0

No	Emiten	Ask	Bid	SPREAD
1	ASRI-2012	1020	990	2,985074627
2	BAPA	134	131	2,264150943
3	BCIP	390	370	5,263157895
4	BIPP	108	103	4,739336493
5	BKDP	101	100	0,995024876
6	BKSL	315	305	3,225806452
7	BSDE	1470	1420	3,460207612
8	COWL	220	200	9,523809524
9	CTRA	1140	1070	6,334841629
10	CTRP	960	930	3,174603175
11	CTRS	2975	2850	4,291845494
12	DART	880	830	5,847953216
13	DILD	600	570	5,128205128
14	DUTI	3000	3000	0
15	ELTY	50	50	0
16	EMDE	130	121	7,171314741
17	FMII	235	235	0
18	GMTD	660	660	0
19	GPRA	132	132	0
20	JRPT	4675	4500	3,814713896
21	KIJA	295	285	3,448275862
22	KPIG	1530	1500	1,98019802
23	LAMI	315	315	0
24	LCGP	250	235	6,18556701
25	LPCK	6700	6700	0
26	LPKR	1400	1350	3,636363636
27	MDLN	890	870	2,272727273
28	MKPI	6000	6000	0
29	MTSM	700	700	0
30	OMRE	335	335	0
31	PLIN	1670	1670	0
32	PWON	375	360	4,081632653
33	RBMS	161	153	5,095541401
34	SCBD	830	830	0
35	SMDM	210	205	2,409638554

No	Emiten	Ask	Bid	SPREAD
1	ASRI-2013	620	590	4,958677686
2	BAPA	63	58	8,26446281
3	BCIP	540	515	4,739336493
4	BIPP	87	86	1,156069364
5	BKDP	71	71	0
6	BKSL	189	179	5,434782609
7	BSDE	1600	1560	2,53164557
8	COWL	555	555	0
9	CTRA	1160	1160	0
10	CTRP	830	830	0
11	CTRS	2400	2400	0
12	DART	695	640	8,239700375
13	DILD	453	453	0
14	DUTI	4320	4150	4,014167651
15	ELTY	50	50	0
16	EMDE	117	111	5,263157895
17	FMII	440	440	0
18	GMTD	5675	5675	0
19	GPRA	170	158	7,317073171
20	JRPT	800	790	1,257861635
21	KIJA	285	277	2,846975089
22	KPIG	1400	1365	2,53164557
23	LAMI	221	220	0,453514739
24	LCGP	442	435	1,596351197
25	LPCK	7475	7150	4,444444444
26	LPKR	1140	1080	5,405405405
27	MDLN	462	450	2,631578947
28	MKPI	9000	9000	0
29	MTSM	690	690	0
30	OMRE	340	340	0
31	PLIN	2150	2150	0
32	PWON	360	353	1,963534362
33	RBMS	94	94	0
34	SCBD	3000	3000	0
35	SMDM	179	179	0

Lampiran 5

Data Hasil Penelitian Ukuran Perusahaan, Kepemilikan Manajerial, dan Ukuran Dewan Direksi periode 2010 - 2013

TAHUN	EMITEN	SIZE (X2)	KEPEMILIKAN MANAJERIAL (X3)	UKURAN DEWAN DIREKSI (X4)
2010	ASRI	0,29	0,00	4,00
	BAPA	0,01	0,00	3,00
	BCIP	0,15	0,00	4,00
	BIPP	-0,02	0,00	4,00
	BKDP	0,18	0,08	4,00
	BKSL	0,73	0,00	8,00
	BSDE	0,25	0,00	10,00
	COWL	0,29	0,00	3,00
	CTRA	0,10	0,00	9,00
	CTRP	0,05	0,00	8,00
	CTRS	0,15	0,00	8,00
	DART	-0,20	0,00	5,00
	DILD	1,15	0,00	8,00
	DUTI	0,07	0,00	9,00
	ELTY	0,47	0,00	5,00
	EMDE	0,14	0,11	4,00
	FMII	0,13	0,00	3,00
	GMTD	0,17	0,00	5,00
	GPRA	-0,10	0,00	3,00
	JRPT	0,27	0,06	5,00
	KIJA	0,04	0,00	5,00
	KPIG	0,00	0,00	3,00
	LAMI	-0,01	0,00	7,00
	LCGP	-0,06	1,00	3,00
	LPCK	0,08	0,00	5,00
	LPKR	0,33	0,00	5,00
	MDLN	0,15	0,00	4,00
	MKPI	0,09	0,00	7,00

	MTSM	0,13	0,00	4,00
	OMRE	0,03	0,00	6,00
	PLIN	0,00	0,00	5,00
	PWON	0,13	0,00	6,00
	RBMS	-0,02	0,02	3,00
	SCBD	-0,09	0,00	3,00
	SMDM	0,01	0,00	4,00
2011	ASRI	0,31	0,00	4,00
	BAPA	0,09	0,00	3,00
	BCIP	0,24	0,00	5,00
	BIPP	0,03	0,00	4,00
	BKDP	-0,04	0,08	4,00
	BKSL	0,10	0,00	9,00
	BSDE	0,09	0,00	10,00
	COWL	0,44	0,00	2,00
	CTRA	0,23	0,00	9,00
	CTRP	0,13	0,00	8,00
	CTRS	0,35	0,00	8,00
	DART	0,60	0,00	5,00
	DILD	0,24	0,00	8,00
	DUTI	0,10	0,00	9,00
	ELTY	0,04	0,00	3,00
	EMDE	0,35	0,00	4,00
	FMII	0,01	0,00	3,00
	GMTD	0,36	0,00	5,00
	GPRA	0,04	0,00	3,00
	JRPT	0,24	0,00	5,00
	KIJA	0,68	0,00	5,00
	KPIG	-0,07	0,00	3,00
	LAMI	-0,02	0,00	7,00
	LCGP	-0,01	1,73	3,00
	LPCK	0,22	0,00	5,00
	LPKR	0,13	0,00	7,00
	MDLN	0,19	0,00	4,00
	MKPI	0,18	0,00	7,00
	MTSM	-0,04	0,00	4,00
	OMRE	-0,04	0,00	5,00
	PLIN	-0,04	0,00	5,00

	PWON	0,46	0,00	6,00
	RBMS	0,16	0,45	3,00
	SCBD	0,00	0,00	4,00
	SMDM	-1,00	0,00	4,00
2012	ASRI	0,82	0,00	5,00
	BAPA	0,07	0,00	4,00
	BCIP	0,44	0,00	5,00
	BIPP	-0,10	0,00	3,00
	BKDP	-0,08	0,08	4,00
	BKSL	0,16	0,00	10,00
	BSDE	0,31	0,00	10,00
	COWL	3,61	0,00	4,00
	CTRA	0,30	0,00	8,00
	CTRP	0,38	0,00	8,00
	CTRS	0,25	0,00	8,00
	DART	0,05	0,00	5,00
	DILD	0,07	0,00	8,00
	DUTI	0,27	0,00	9,00
	ELTY	-0,14	0,00	3,00
	EMDE	-0,04	0,00	4,00
	FMII	0,01	0,00	4,00
	GMTD	0,85	0,00	6,00
	GPRA	0,06	0,00	3,00
	JRPT	0,22	0,00	5,00
	KIJA	0,26	0,00	5,00
	KPIG	0,40	0,00	5,00
	LAMI	0,01	0,00	7,00
	LCGP	0,02	1,00	3,00
	LPCK	0,39	0,00	5,00
	LPKR	0,36	0,00	8,00
	MDLN	0,91	0,00	4,00
	MKPI	0,19	0,00	7,00
	MTSM	0,02	0,00	2,00
	OMRE	0,05	0,00	6,00
	PLIN	-0,07	0,00	5,00
	PWON	0,32	0,00	6,00
	RBMS	0,12	0,50	3,00
	SCBD	0,02	0,00	4,00

	SMDM	0,07	0,00	4,00
2013	ASRI	0,32	0,00	5,00
	BAPA	0,10	0,00	3,00
	BCIP	0,27	0,00	5,00
	BIPP	2,15	0,00	3,00
	BKDP	-0,06	0,08	4,00
	BKSL	0,73	0,00	7,00
	BSDE	0,35	0,00	9,00
	COWL	0,09	0,00	2,00
	CTRA	0,34	0,00	8,00
	CTRP	0,29	0,00	8,00
	CTRS	0,30	0,00	8,00
	DART	0,11	0,00	5,00
	DILD	0,24	0,00	8,00
	DUTI	0,13	0,00	7,00
	ELTY	-0,19	0,00	3,00
	EMDE	0,06	0,00	4,00
	FMII	0,21	0,00	4,00
	GMTD	0,45	0,00	5,00
	GPRA	0,02	0,00	3,00
	JRPT	0,23	0,00	5,00
	KIJA	0,17	0,00	5,00
	KPIG	1,70	0,00	7,00
	LAMI	0,02	0,00	7,00
	LCGP	8,51	0,00	3,00
	LPCK	0,36	0,00	4,00
	LPKR	0,26	0,00	6,00
	MDLN	1,10	0,00	4,00
	MKPI	0,11	0,00	6,00
	MTSM	-0,10	0,00	2,00
	OMRE	0,06	0,00	7,00
	PLIN	0,04	0,00	5,00
	PWON	0,23	0,00	7,00
	RBMS	0,04	0,50	3,00
	SCBD	0,56	0,00	5,00
	SMDM	0,12	0,00	4,00

LAMPIRAN 6

Data hasil perhitungan manajemen laba (Modified Jones)

TAHUN	EMITEN	NDA	TACt/A(t-1)	DA
2010	ASRI	0,000374321	-0,142243446	-0,142617767
	BAPA	2,37446E-05	-0,020889107	-0,020912851
	BCIP	0,000651302	0,220327361	0,219676059
	BIPP	0,002785671	-0,03561059	-0,038396261
	BKDP	0,005176112	0,014210433	0,009034321
	BKSL	9,25279E-05	0,07593511	0,075842582
	BSDE	0,000351938	-0,039128361	-0,039480299
	COWL	0,000234385	-0,012157293	-0,012391678
	CTRA	0,002117854	-0,041073755	-0,043191609
	CTRP	0,003156191	-0,000526624	-0,003682815
	CTRS	0,002562882	0,00078581	-0,001777072
	DART	0,000224536	-0,010528031	-0,010752567
	DILD	0,000610026	0,295158064	0,294548038
	DUTI	0,00047315	-0,002743049	-0,0032162
	ELTY	0,004378195	0,205936159	0,201557964
	EMDE	0,00050469	0,027346207	0,026841517
	FMII	0,001499015	0,026913411	0,025414396
	GMTD	8,98732E-05	-0,068762822	-0,068852695
	GPRA	6,74082E-05	-0,06308029	-0,063147698
	JRPT	0,000110782	-0,152074388	-0,15218517
	KIJA	0,004142019	-0,012294449	-0,016436468
	KPIG	0,002031688	0,071807011	0,069775322
	LAMI	0,001066138	-0,024371739	-0,025437877
	LCGP	7,45239E-05	-0,049345625	-0,049420149
	LPCK	0,000319609	-0,118076312	-0,118395921
	LPKR	0,000895258	0,100212503	0,099317245
	MDLN	0,000627935	0,042359223	0,041731287
	MKPI	0,000877531	-0,091912912	-0,092790443
	MTSM	0,001732714	-0,063960622	-0,065693335

	OMRE	0,001938233	-0,019035237	-0,02097347
	PLIN	2,7938E-06	0,059622211	0,059619417
	PWON	0,00191341	-0,076242056	-0,078155466
	RBMS	2,19747E-05	-0,022162988	-0,022184963
	SCBD	0,001603958	-0,002026571	-0,003630529
	SMDM	0,00074835	-0,018862119	-0,019610469
2011	ASRI	0,000669929	-0,177914763	-0,178584691
	BAPA	4,42901E-05	0,013767615	0,013723325
	BCIP	0,000639504	0,20916426	0,208524756
	BIPP	0,003573781	0,19755722	0,193983439
	BKDP	0,004677095	-0,013817364	-0,018494459
	BKSL	8,4803E-05	0,122421553	0,12233675
	BSDE	0,000374722	0,002315292	0,00194057
	COWL	0,000164537	-0,276190429	-0,276354966
	CTRA	0,002287817	-0,041891869	-0,044179685
	CTRP	0,004257155	0,042762928	0,038505773
	CTRS	0,001316565	-0,026842922	-0,028159487
	DART	0,000814448	0,037623199	0,036808751
	DILD	0,000336946	0,081307676	0,08097073
	DUTI	0,000392033	0,010320565	0,009928532
	ELTY	0,002954193	0,078740495	0,075786302
	EMDE	0,000461849	0,098396563	0,097934714
	FMII	0,001264731	0,015329316	0,014064585
	GMTD	6,81143E-05	-0,106508591	-0,106576705
	GPRA	7,33998E-05	0,029995551	0,029922151
	JRPT	0,000151909	0,010612361	0,010460452
	KIJA	0,00495602	-0,040644455	-0,045600476
	KPIG	0,002094073	0,013494432	0,01140036
	LAMI	0,000981075	0,008076698	0,007095623
	LCGP	7,30075E-05	-0,008831738	-0,008904746
	LPCK	0,000274052	-0,13225863	-0,132532683
	LPKR	0,000866901	0,027208692	0,026341791
	MDLN	0,000552063	-0,035521998	-0,036074061
	MKPI	0,007576314	-0,110351216	-0,11792753
	MTSM	0,001496511	-0,019089876	-0,020586387
	OMRE	0,00185273	0,069293011	0,067440281
	PLIN	3,16814E-06	-0,059631465	-0,059634633
	PWON	0,003796467	0,008201622	0,004405155

	RBMS	6,24355E-05	-0,124636688	-0,124699123
	SCBD	0,001619074	0,037072764	0,03545369
	SMDM	0,000942718	0,013516767	0,012574048
2012	ASRI	0,001060847	-0,135608169	-0,136669015
	BAPA	4,2205E-05	0,009802722	0,009760517
	BCIP	0,000203407	0,005891063	0,005687656
	BIPP	0,000216376	-0,079650394	-0,07986677
	BKDP	0,004723892	-0,025096701	-0,029820593
	BKSL	0,000214802	-0,040931599	-0,041146401
	BSDE	0,000324712	0,098236009	0,097911297
	COWL	0,007977638	-0,047431084	-0,055408723
	CTRA	0,000968416	-0,076236901	-0,077205317
	CTRP	0,001347463	-0,036476306	-0,037823769
	CTRS	0,000966756	-0,101500632	-0,102467388
	DART	0,000353017	0,022092905	0,021739888
	DILD	0,000439072	0,004199701	0,003760629
	DUTI	0,00031249	-6,50801E-05	-0,00037757
	ELTY	0,00177785	-0,10840087	-0,11017872
	EMDE	0,000313151	0,01536504	0,015051889
	FMII	0,001206283	-0,074428318	-0,075634601
	GMTD	4,39424E-05	-0,393222393	-0,393266336
	GPRA	7,6713E-05	0,078523921	0,078447208
	JRPT	7,13537E-05	0,03541137	0,035340017
	KIJA	0,003438256	-0,049068816	-0,052507072
	KPIG	0,002157885	0,018667604	0,01650972
	LAMI	0,000576133	0,030018288	0,029442156
	LCGP	6,86708E-05	-0,034272185	-0,034340856
	LPCK	0,000212907	-0,012495845	-0,012708751
	LPKR	0,001095416	0,00186501	0,000769594
	MDLN	0,00157307	0,053159128	0,051586058
	MKPI	0,007062874	-0,052420486	-0,05948336
	MTSM	0,001288287	-0,027774728	-0,029063015
	OMRE	0,001555744	0,009513135	0,00795739
	PLIN	0,001932867	-0,067211144	-0,069144011
	PWON	0,001323118	-0,104704332	-0,10602745
	RBMS	3,96559E-05	-0,002356675	-0,002396331
	SCBD	0,001405409	-0,055560267	-0,056965676
	SMDM	0,000774888	33,95358231	33,95280742

2013	ASRI	0,000659129	-0,132232659	-0,132891788
	BAPA	5,90329E-05	0,074251046	0,074192013
	BCIP	0,000426367	-0,217885243	-0,21831161
	BIPP	0,008327107	0,608097344	0,599770237
	BKDP	9,58941E-05	-0,045129164	-0,045225058
	BKSL	0,001909163	0,095118698	0,093209534
	BSDE	0,000235178	0,140646116	0,140410938
	COWL	0,001797306	0,020890588	0,019093283
	CTRA	0,001065827	0,073573222	0,072507394
	CTRP	0,001728124	-0,011506917	-0,013235041
	CTRS	0,000800631	-0,043457495	-0,044258126
	DART	2,75829E-05	0,062039243	0,06201166
	DILD	0,000605487	0,017954887	0,0173494
	DUTI	0,000223912	0,075755449	0,075531537
	ELTY	0,00095743	-0,033758047	-0,034715476
	EMDE	0,000334039	-0,046472027	-0,046806066
	FMII	0,001972575	-0,039971628	-0,041944202
	GMTD	4,34677E-05	0,616020451	0,615976983
	GPRA	0,000114968	0,064801156	0,064686187
	JRPT	6,40136E-05	0,038830492	0,038766479
	KIJA	0,002757291	-0,118784707	-0,121541999
	KPIG	0,009743118	0,097430235	0,087687118
	LAMI	0,000510325	0,030431436	0,029921111
	LCGP	1,49074E-05	3,832498019	3,832483111
	LPCK	0,000167048	0,203737718	0,20357067
	LPKR	0,00101724	0,147624423	0,146607184
	MDLN	0,002238549	0,600746703	0,598508154
	MKPI	0,006752199	-0,059504526	-0,066256725
	MTSM	0,000941875	-0,082381703	-0,083323577
	OMRE	0,001498847	-0,065268419	-0,066767266
	PLIN	0,001943964	-0,154717768	-0,156661732
	PWON	0,000800688	-0,127747483	-0,128548172
	RBMS	7,81625E-05	-0,266791068	-0,266869231
	SCBD	0,001264523	0,097665858	0,096401335
	SMDM	0,001123632	-0,03030971	-0,031433342

LAMPIRAN 7

Hasil Output SPSS Statistik Deskriptif Sebelum *Outlier*

	N	Minimum	Maximum	Mean	Std. Deviation
EM	140	-,39	33,95	,2719	2,88791
ASYMETRY_INF	140	,00	16,95	2,4626	2,93596
UK_PERUSAHAAN	140	-1,00	8,51	,2839	,82550
KM	140	,00	1,73	,0406	,19902
UDD	140	2,00	10,00	5,2571	2,03697
Valid N (listwise)	140				

Lampiran 8

Hasil Regresi Sebelum *Outlier*

Model	Variables Entered	Variables Removed	Method
1	UDD, SIZE, SPREAD, KM	.	Enter

a. All requested variables entered.

b. Dependent Variable: EM

Correlations

		EM	SPREAD	SIZE	KM	UDD
Pearson Correlation	EM	1,000	-,004	,079	-,023	-,062
	SPREAD	-,004	1,000	,063	,086	-,068
	SIZE	,079	,063	1,000	-,065	-,029
	KM	-,023	,086	-,065	1,000	-,218
	UDD	-,062	-,068	-,029	-,218	1,000
Sig. (1-tailed)	EM		,481	,176	,393	,234
	SPREAD	,481		,229	,156	,212
	SIZE	,176	,229		,222	,367
	KM	,393	,156	,222		,005
	UDD	,234	,212	,367	,005	
N	EM	140	140	140	140	140
	SPREAD	140	140	140	140	140
	SIZE	140	140	140	140	140
	KM	140	140	140	140	140
	UDD	140	140	140	140	140

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	,492 ^a	,242	,216	,08852	,242	9,173	4	115	,000	2,049

a. Predictors: (Constant), UDD, ASY, UP, KM

b. Dependent Variable: EM

Collinearity Diagnostics^a

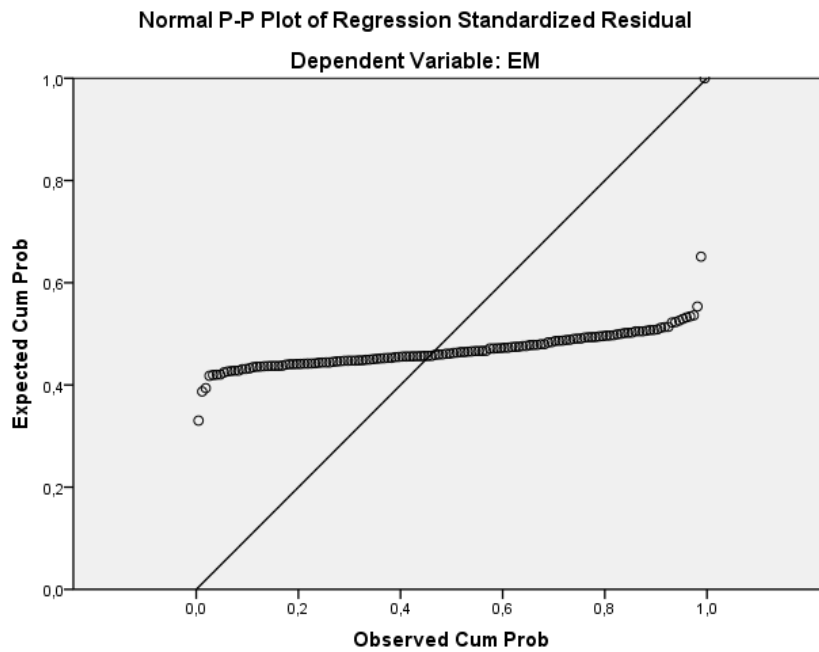
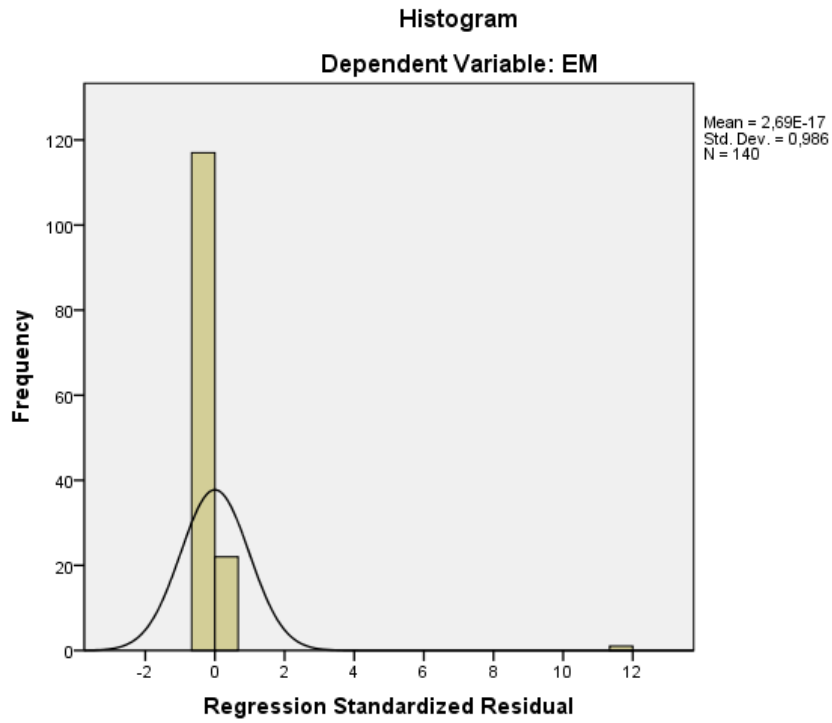
Model	Dimension	Eigenvalue	Condition Index	Variance Proportions				
				(Constant)	SPREAD	SIZE	KM	UDD
1	1	2,658	1,000	,01	,05	,03	,01	,01
	2	1,003	1,628	,00	,00	,19	,70	,00
	3	,801	1,821	,00	,01	,77	,21	,01
	4	,478	2,357	,02	,89	,00	,03	,04
	5	,059	6,687	,96	,04	,01	,06	,93

a. Dependent Variable: EM

Residuals Statistics^a

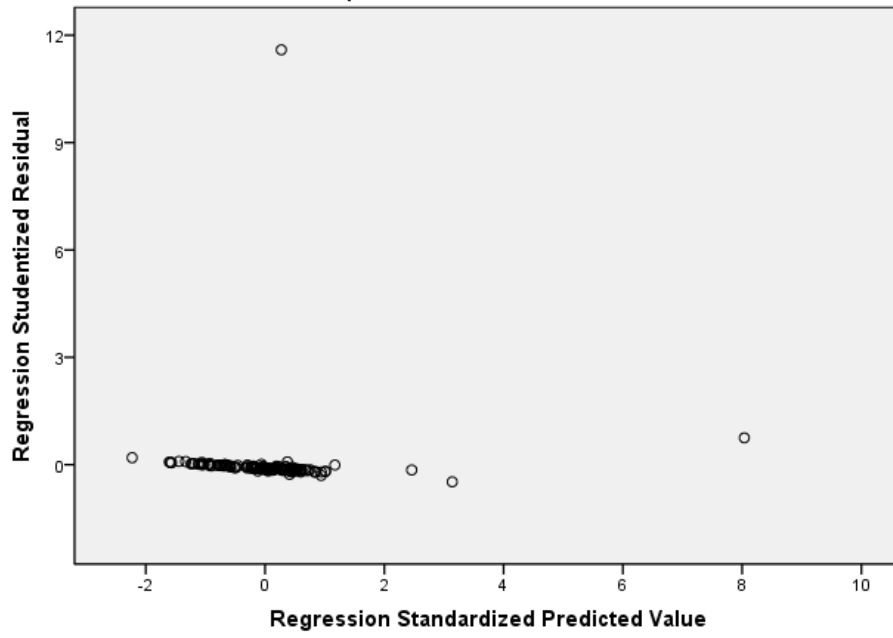
	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-,4015	2,6999	,2719	,30213	140
Std. Predicted Value	-2,229	8,036	,000	1,000	140
Standard Error of Predicted Value	,258	2,497	,470	,288	140
Adjusted Predicted Value	-,8437	1,4613	,2510	,25300	140
Residual	-1,28005	33,59586	,00000	2,87206	140
Std. Residual	-,439	11,528	,000	,986	140
Stud. Residual	-,479	11,594	,002	,993	140
Deleted Residual	-1,52129	33,98374	,02082	2,92784	140
Stud. Deleted Residual	-,477	177,396	1,187	15,000	140
Mahal. Distance	,100	101,060	3,971	10,985	140
Cook's Distance	,000	,313	,005	,037	140
Centered Leverage Value	,001	,727	,029	,079	140

a. Dependent Variable: EM



Scatterplot

Dependent Variable: EM



LAMPIRAN 9

Hasil Output Data *Outlier*

Casewise Diagnostics^a

Case Number	Std. Residual	EM	Predicted Value	Residual
105	11,528	33,95	,3541	33,59585

a. Dependent Variable: EM

Casewise Diagnostics^a

Case Number	Std. Residual	EM	Predicted Value	Residual
78	-6,398	-,06	1,1587	-1,21874
88	-3,337	-,39	,2456	-,63564
128	4,441	3,83	2,9840	,84596

a. Dependent Variable: EM

Casewise Diagnostics^a

Case Number	Std. Residual	EM	Predicted Value	Residual
70	3,084	,01	-,4619	,47193
87	-4,265	-,39	,2627	-,65266
120	3,314	,62	,1128	,50724
124	-3,268	,09	,5901	-,50011

a. Dependent Variable: EM

Casewise Diagnostics^a

Case Number	Std. Residual	EM	Predicted Value	Residual
86	-4,368	-,39	,2610	-,65096
118	3,448	,62	,1063	,51374
121	-3,414	,09	,5988	-,50875

a. Dependent Variable: EM

Casewise Diagnostics^a

Case Number	Std. Residual	EM	Predicted Value	Residual
117	4,954	,62	,0537	,56634
121	3,697	,60	,1774	,42264

a. Dependent Variable: EM

Casewise Diagnostics^a

Case Number	Std. Residual	EM	Predicted Value	Residual
43	-3,143	-,28	,0433	-,32332
120	4,263	,60	,1614	,43856

a. Dependent Variable: EM

Casewise Diagnostics^a

Case Number	Std. Residual	EM	Predicted Value	Residual
119	4,295	,60	,1751	,42485

a. Dependent Variable: EM

LAMPIRAN 10

Descriptive Statistics

	N	Minimum m	Maximum m	Mean	Std. Deviation
EM	120	-,22	,60	-,0034	,09995
SPREAD	120	,00	13,65	2,2499	2,54116
SIZE	120	-,20	2,15	,1901	,28498
KM	120	,00	1,73	,0348	,19101
UDD	120	2,00	10,00	5,4500	2,06552
Valid N (listwise)	120				

LAMPIRAN 11

Hasil Output Regresi Setelah *Outlier*

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	UDD, SPREAD, SIZE, KM	.	Enter

a. All requested variables entered.

b. Dependent Variable: EM

Correlations

		EM	ASY	UP	KM	UDD
Pearson Correlation	EM	1,000	,063	,487	-,053	,023
	SPREAD	,063	1,000	,043	,088	,025
	SIZE	,487	,043	1,000	-,109	,157
	KM	-,053	,088	-,109	1,000	-,206
	UDD	,023	,025	,157	-,206	1,000
Sig. (1-tailed)	EM	.	,247	,000	,283	,400
	SPREAD	,247	.	,320	,169	,395
	SIZE	,000	,320	.	,118	,044
	KM	,283	,169	,118	.	,012
	UDD	,400	,395	,044	,012	.
N	EM	120	120	120	120	120
	SPREAD	120	120	120	120	120
	SIZE	120	120	120	120	120
	KM	120	120	120	120	120
	UDD	120	120	120	120	120

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics				Sig. F Change	Durbin-Watson
					R Square Change	F Change	df1	df2		
1	,492 ^a	,242	,216	,08852	,242	9,173	4	115	,000	2,049

a. Predictors: (Constant), UDD, SPREAD, SIZE, KM

b. Dependent Variable: EM

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	,288	4	,072	9,173	,000 ^a
	Residual	,901	115	,008		
	Total	1,189	119			

a. Predictors: (Constant), UDD, SPREAD, SIZE, KM

b. Dependent Variable: EM

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations			Collinearity Statistics	
	B	Std. Error	Beta			Zero-order	Partial	Part	Tolerance	VIF
	1 (Constant)	-,025	,025				-1,003	,318		
SPREAD	,002	,003	,045	,545	,587	,063	,051	,044	,988	1,012
UP	,173	,029	,492	5,963	,000	,487	,486	,484	,967	1,034
KM	-,008	,044	-,015	-,179	,858	-,053	-,017	-,015	,942	1,061
UDD	-,003	,004	-,058	-,692	,490	,023	-,064	-,056	,938	1,066

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations			Collinearity Statistics	
	B	Std. Error	Beta			Zero-order	Partial	Part	Tolerance	VIF
	1 (Constant)	-,025	,025				-1,003	,318		
SPREAD	,002	,003	,045	,545	,587	,063	,051	,044	,988	1,012
UP	,173	,029	,492	5,963	,000	,487	,486	,484	,967	1,034
KM	-,008	,044	-,015	-,179	,858	-,053	-,017	-,015	,942	1,061
UDD	-,003	,004	-,058	-,692	,490	,023	-,064	-,056	,938	1,066

a. Dependent Variable: EM

Collinearity Diagnostics^a

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions				
				(Constant)	ASY	UP	KM	UDD
1	1	2,936	1,000	,01	,04	,04	,00	,01
	2	1,008	1,707	,00	,01	,05	,81	,00
	3	,583	2,245	,00	,23	,74	,12	,00
	4	,413	2,665	,04	,71	,17	,00	,06
	5	,060	7,006	,94	,02	,00	,05	,93

a. Dependent Variable: EM

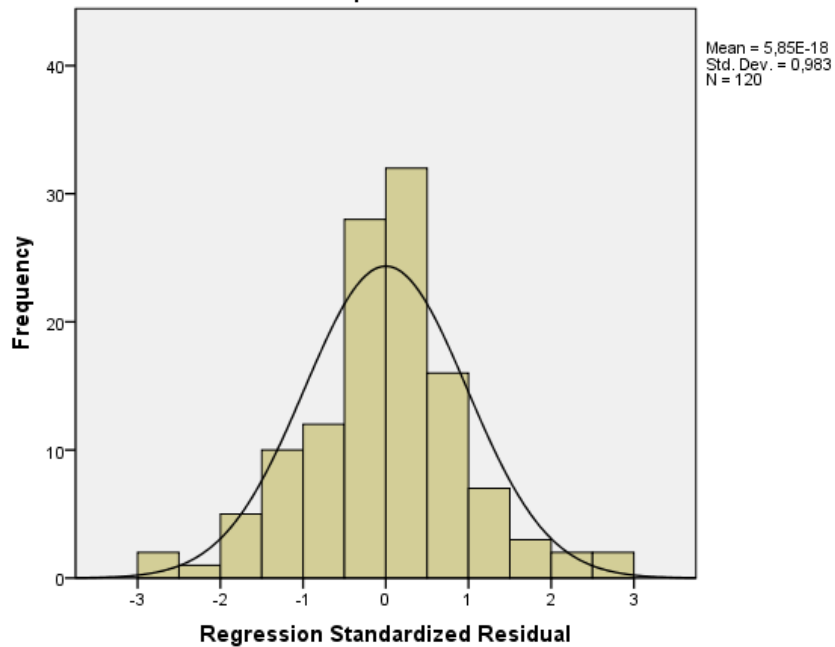
Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-,0711	,3402	-,0034	,04915	120
Std. Predicted Value	-1,377	6,991	,000	1,000	120
Standard Error of Predicted Value	,009	,073	,016	,008	120
Adjusted Predicted Value	-,1001	,1406	-,0059	,04070	120
Residual	-,24818	,25978	,00000	,08702	120
Std. Residual	-2,804	2,935	,000	,983	120
Stud. Residual	-2,880	3,972	,012	1,027	120
Deleted Residual	-,26194	,47601	,00249	,09681	120
Stud. Deleted Residual	-2,977	4,258	,013	1,046	120
Mahal. Distance	,121	79,337	3,967	8,989	120
Cook's Distance	,000	2,627	,028	,240	120
Centered Leverage Value	,001	,667	,033	,076	120

a. Dependent Variable: EM

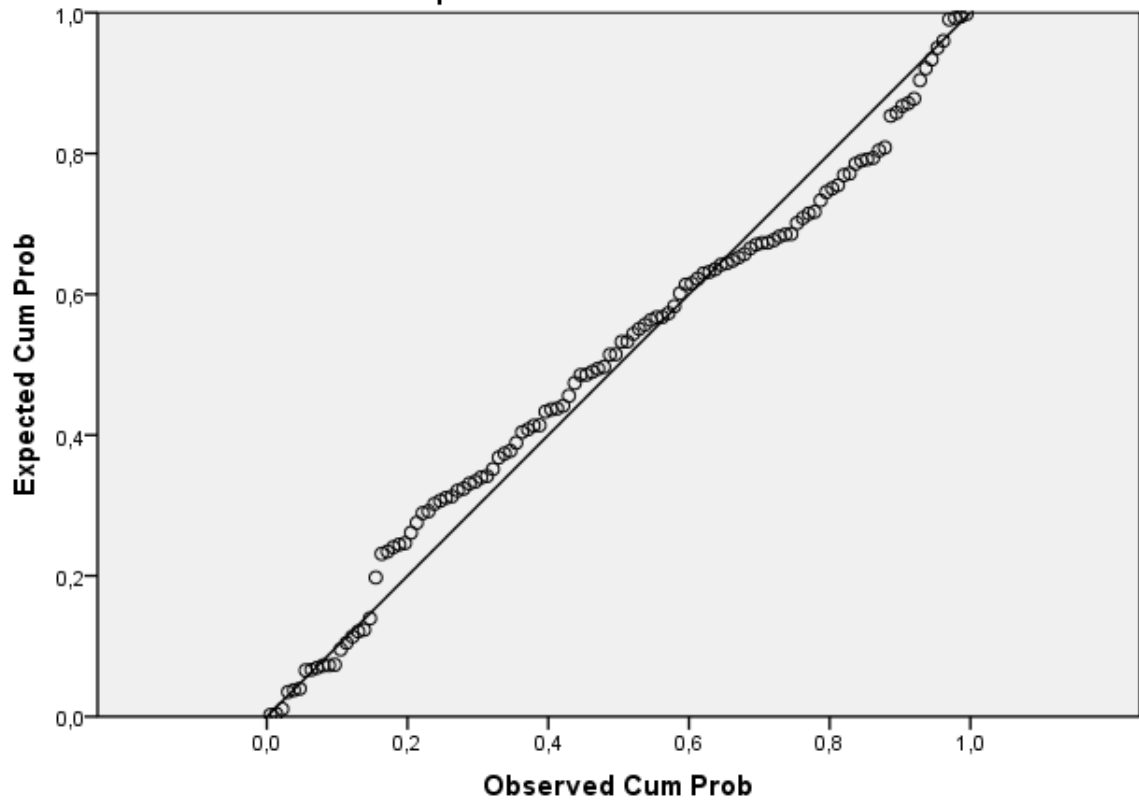
Histogram

Dependent Variable: EM



Normal P-P Plot of Regression Standardized Residual

Dependent Variable: EM



Scatterplot

Dependent Variable: EM

