

ABSTRACT

Erlita Merliana. *Effect of Managerial Ownership Of Earnings Response Coefficient With Corporate Social Responsibility Disclosure As an Intervening Variable In Mining Industry Listed in Indonesia Stock Exchange Period 2010-2013* guided by Sri Handayani, SE, M.Ak, MM.

This study aimed to analyze the influence of Managerial Ownership on Earnings Response Coefficient (ERC) with Corporate Social Responsibility (CSR) Disclosure as an intervening variable. In this study, Managerial Ownership proxied by the percentage of managerial ownership, Corporate Social Responsibility Disclosure proxied by an CSR disclosure index, and Earnings Response Coefficient proxied by the regression results of cumulative abnormal return with unexpected earnings.

The population in this study are listed mining industry in Indonesia Stock Exchange 2010-2013. Sample selection is determined by using purposive sampling method by the number of samples used in this research as much as 68 companies. The type of data that is used is the type of secondary data obtained from annual reports and historical stock prices. Hypothesis testing is done by a simple linear regression analysis with tools SPSS version 21.0 statistical software.

These results indicate that the Managerial Ownership significant positive effect on CSR Disclosure. CSR Disclosure significant negative effect on the Earnings Response Coefficient. Managerial Ownership no significant effect on Earnings Response Coefficient. CSR Disclosure capable of mediating influence between Managerial Ownership on Earnings Response Coefficient.

Keywords: Managerial Ownership, Corporate Social Responsibility Disclosure, Earnings Response Coefficient.

ABSTRAK

Erlita Merliana. *Pengaruh Kepemilikan Manajerial Terhadap Earning Response Coefficient Dengan Corporate Social Responsibility Disclosure Sebagai Variabel Intervening Pada Industri Pertambangan yang Terdaftar di Bursa Efek Indonesia Periode 2010-2013* dibimbing oleh Sri Handayani, SE, M.Ak, MM.

Penelitian ini bertujuan untuk menganalisis pengaruh Kepemilikan Manajerial terhadap *Earning Response Coefficient* (ERC) dengan *Corporate Social Responsibility* (CSR) *Disclosure* sebagai variabel intervening. Dalam penelitian ini, Kepemilikan Manajerial diproksikan dengan persentase kepemilikan manajerial, *Corporate Social Responsibility Disclosure* diproksikan dengan *CSR disclosure* indeks, dan *Earning Response Coefficient* diproksikan dengan hasil regresi *cumulative abnormal return* dengan *unexpected earnings*.

Populasi dalam penelitian ini adalah industri pertambangan yang terdaftar di Bursa Efek Indonesia periode 2010-2013. Pemilihan sampel ditetapkan dengan menggunakan metode *purposive sampling* dengan jumlah sampel penelitian yang digunakan sebanyak 68 perusahaan. Jenis data yang digunakan adalah jenis data sekunder yang bersumber dari laporan tahunan perusahaan dan harga historis saham. Pengujian hipotesis dilakukan dengan analisis regresi linier sederhana dengan alat bantu *statistic Software SPSS versi 21.0*.

Hasil penelitian ini menunjukkan bahwa Kepemilikan Manajerial berpengaruh positif signifikan terhadap *CSR Disclosure*. *CSR Disclosure* berpengaruh negative signifikan terhadap *Earning Response Coefficient*. Kepemilikan Manajerial tidak berpengaruh signifikan terhadap *Earning Response Coefficient*. *CSR Disclosure* mampu memediasi pengaruh antara Kepemilikan Manajerial terhadap *Earning Response Coefficient*.

Keywords: Kepemilikan Manajerial, *Corporate Social Responsibility Disclosure*, *Earning Response Coefficient*.